

## Tutorial 4 (Week 5) – Completing the Accounting Cycle

After making all the necessary adjustments/corrections (from [Tutorial 3](#)) for the 2025 financial year, Hunt3X is preparing its financial statements for the 31 December 2025 year end.

### Required for Tutorial 4:

Using your spreadsheet:

- (1) Use the balances on your Trial Balance worksheet from [Tutorial 2 Part \(3\)](#) as your **unadjusted balance** at 31 December 2025. Post all the necessary adjusting/correcting journal entries from [Tutorial 3](#) and calculate the **adjusted balance** at 31 December 2025.

You may continue to use the Trial Balance worksheet from [Tutorial 2](#) and use the column headings as illustrated below to expand your Trial Balance worksheet.

Account Name	Unadjusted Balance @ 31 Dec 2025		Adjustments (from Tutorial 3)			Adjusted Balance @ 31 Dec 2025	
	Debit	Credit	Reference	Debit	Credit	Debit	Credit

- (2) With the help of your adjusted balances from Part 1 above, prepare the following financial statements for the year 2025:
- (i) Statement of Profit & Loss (Income Statement)
  - (ii) Statement of Changes in Equity
  - (iii) Statement of Financial Position
- (3) Prepare the closing entries at 31 December 2025.
- (4) Post the closing entries from part (3) above and calculate the **post-closing balance** at 31 December 2025. You may continue to use the Trial Balance worksheet from part (1) above and use the column headings as illustrated below to expand your Trial Balance worksheet.

Account Name	Adjusted Balance @ 31 Dec 2025		Closing Entries			Post-closing Balance @ 31 Dec 2025	
	Debit	Credit	Reference	Debit	Credit	Debit	Credit

- (5) Calculate the following ratios: (round to 3 decimal places)
- (i) Net Profit Margin
  - (ii) Return on Assets
  - (iii) Debt Ratio

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~ End of Tutorial 4 ~