

## ACC1701XA: SEMESTER 1 2025 / 2026

### POST LECTURE SUPPLEMENT LECTURE 02

#### In-class PollEV Activities: Name That Company

#### Name that Company! Inventory

- At the end of FY2024, I have almost S\$5.34 billion in inventory. This is 22.4 % of my total assets.

Click on the logo of the company you think is the answer.



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**Answer: H&M**  
H&M is a retail company with a primary focus in selling inventory. It holds large inventory across 4,200+ of its stores worldwide.

#### Name that Company!

#### Receivables

- At the end of FY2024, I have about S\$431 billion in receivables. This is 52% of my total assets of S\$827 billion.

Click on the logo of the company you think is the answer.



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**Answer: DBS**  
Banks make money by loaning money and collecting interest. DBS's largest asset is loans receivable (loans to customers).

## Name that Company!

PPE

- In 2024, I have about US\$185.2 billion in PPE (Property, Plant & Equipment). This is about 47.8% of my total assets of US\$387.6 billion.

Click on the logo of the company you think is the answer.

**Tencent**  
腾讯

**Meta**

**Grab**



**Answer: Shell**  
Exxon has intensive capital assets: refineries, oil platforms, ships...

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## Name that Company!

Deferred Revenue

- One of my important current liabilities relates to services for which people have ALREADY PAID me but I have NOT YET delivered. At the end of FY2025, that amount of liability is about S\$4.5 billion, which is about 32.5% of my current liabilities.

Click on the logo of the company that you think is the answer.



**Answer: Singapore Airlines**  
Airlines typically pre-sell tickets, so they get paid first and deliver you to your destination later. This is called Deferred Revenue (Unearned Revenue)

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## In-class PolIEV Activities: Debit Credit Speed Challenge

- 1) If I invest \$5,000 cash into a business, what will the company debit? **CASH**
- 2) Does Revenues increase on the debit or credit side? **CREDIT**
- 3) Debit is on the **LEFT**
- 4) Which of the following accounts has a normal credit balance?
  - a) **Unearned Revenue**
  - b) Dividends
  - c) PPE
  - d) Accounts Receivable
- 5) Credit is NOT on the **LEFT**
- 6) If Tromp Inc. purchased a super AI computer and made partial payment with cash and the remaining on credit, which account/accounts would it debit?
  - a) **Property Plant & Equipment (PPE) only**
  - b) Accounts Receivable only
  - c) Property Plant & Equipment (PPE) and Accounts Receivable
  - d) Property Plant & Equipment (PPE) and Cash
- 7) If Tromp Inc. company paid \$800 cash for rent this period. What would be the entry to record the transaction?
  - a) Debit Cash \$800 ; Credit Rent Expense \$800
  - b) **Debit Rent Expense \$800; Credit Cash \$800**
  - c) Debit Prepaid Rent \$800; Credit Cash \$800
  - d) Debit Rent Expense \$800; Credit Rent Payable \$800
- 8) Tromp Inc owns data centers, and one of them exploded! It had to write it off all the PPE related to this data center from the books, incurring a loss. How will the accounting equation be affected?
  - a. Reduction in Asset & Reduction in Liability
  - b. **Reduction in Asset & Reduction in Equity**
  - c. Reduction in Liability & Reduction in Equity
  - d. No effect on the accounting equation.
- 9) Tromp Inc. borrows money to finance its expansion, which accounts will be affected?

- a) Asset and Liability
  - b) Assets only
  - c) Liability and Equity
  - d) All (Assets, Liabilities and Equity)
- 10) Tromp Inc. incurs salaries expense for the month, but will only pay the employees next month, would you debit or credit the Salaries Expense account this month? **DEBIT**
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