



The Cloud Accountant

# ABC & Company

## Balance Sheet June - 2016 & 2015

Account	Current	Previous	% Change
<b>CAPITAL AND LIABILITIES</b>			
.....Share Capital	100,000.00	100,000.00	0
.....Profit/(Loss)	258,500.00	87,000.00	197.13
<b>LIABILITIES</b>			
.....Trade Creditors	139,000.00	39,000.00	256.41
.....Accrued Expenses	28,000.00	12,000.00	133.33
.....Short Term Finance	30,000.00	12,000.00	150
.....Advance From Customers	104,001.00	103,000.00	.97
.....Accumulated Depreciation	20,500.00	9,500.00	115.79
.....Banks Overdrafts	50,500.00	0.00	0
.....Long Term Liabilities	45,000.00	45,000.00	0
<b>TOTAL CAPITAL AND LIABILITIES</b>	<b>775,501.00</b>	<b>407,500.00</b>	<b>0</b>
<b>ASSETS</b>			
<b>...FIXED ASSETS</b>			
.....Building	200,000.00	200,000.00	0
.....Office Equipment	22,000.00	10,000.00	120
.....Vehicles	75,000.00	30,000.00	150
<b>...CURRENT ASSETS</b>			
.....Stock in Trade	70,500.00	500.00	14000
.....Trade Debts	190,998.00	21,000.00	809.51
.....Cash and Bank	217,003.00	146,000.00	48.63
<b>TOTAL ASSETS</b>	<b>775,501.00</b>	<b>407,500.00</b>	<b>0</b>