World Economic Indicator

How a country can attain sustainable growth?

EXECUTIVE SUMMARY

Factors a country should focus on to sustain GDP/Capita

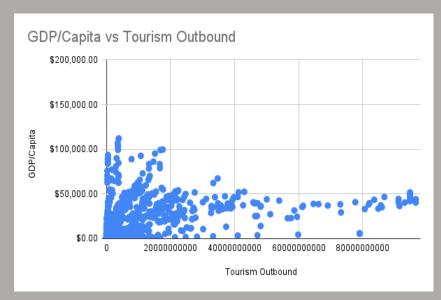
- ➤ 13 years of data was taken (2000-2012) which has different countries' and regions' GDPs, populations, and other factors that might impact GDP/Capita.
- ➤ We can see that Health Expenditure makes very good impact on GDP, so a country should focus on Health services (family planning activities, nutrition activities etc) in order to achieve better growth.
- ➤ Lending Interest negatively affects GDP. Lowering Interest makes borrowing money cheaper, this encourages consumers and business spending and investment and can boost asset prices.
- Tourism is vital for economies around the world. Number of jobs created by tourism in many different areas. To attain sustainable growth, a country should promote tourism.

- ➤ We see there is a strong correlation between Internet Usage and GDP/Capita. When Internet Infrastructure expands in country, workers are often more likely to gain higher wages or find employment.
- ➤ Similarly for Mobile Phone Usage, it improved communication, social inclusion, economic activity and productivity in sectors such as agriculture, health, education and finance.
- There is a positive relation between Life Expectancy and GDP. Higher income also implies better access of housing, education and other items which tend to lead to improved health and higher life expectancy.
- > Urbanization can contribute to sustainable growth through increased productivity and innovation if managed well.
- ➤ There are some other factors like birth rate, infant mortality rate, business tax rate which negatively impact GDP. Also factors like Energy usage, CO2 emissions are helpful in GDP growth.

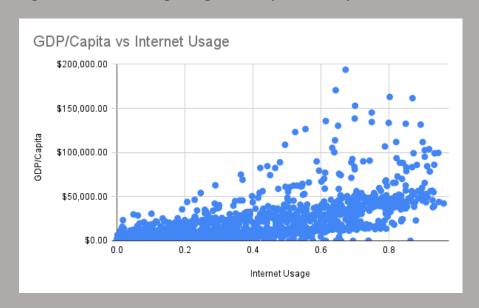
ANNEXURE

Factors a country should focus on to sustain GDP/Capita

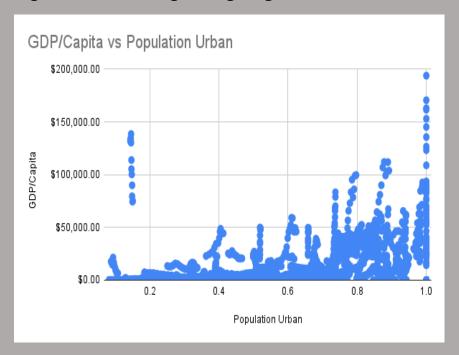
More Tourism, higher the probability to increase GDP



Higher Internet Usage, higher the probability to increase GDP



Higher Urbanization gives higher growth



Higher the Health Expenditure, Higher the growth of country

