

ARA PATVAKANIAN

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EDUCATION

B.A. in Mathematical Economics & Political Science, University of Pennsylvania 2024

Distinction in Mathematical Economics, Honors Thesis, Summa Cum Laude, Phi Beta Kappa

Visiting Graduate Student in Economics, Harvard University 2025

INTERESTS

Macroeconomics, International Economics, Macro-Finance, Time Series Econometrics

RESEARCH EXPERIENCE

Federal Reserve Bank of Boston, Senior Research Associate 2024–2026

- Technical research support for Egon Zakrajšek, Jenny Tang, Slavik Sheremirov, and Danilo Leiva-León
- Create data visualizations for policy briefings delivered to the president of the Boston Fed, compute local projections, identify tariff pass-through on disaggregated PCE and PPI/IP data, lead trainings on VARs/LPs, and automate estimation of Boston Fed’s internal GDP nowcasting model, among others
- Data manipulation and model estimation of sign-restricted DFM to decompose PCE inflation into supply-driven, demand-driven, and idiosyncratic components in [Leiva-Leon et al. \(2025\)](#)
- Used high-frequency tick data to estimate proxy SVARs for the identification of impulse responses to monetary policy and central bank information shocks in [Nunes et al. \(2022\)](#)
- Provided research assistance for 2 Boston Fed policy brief publications: [#1](#), [#2](#)

University of Pennsylvania, Research Assistant 2022

- Contributed to Professors Krueger and Fernández-Villaverde’s textbook manuscript
- Created graphs of cross-country inequality (Lorenz curves) in MATLAB
- Used Penn World Tables and ERP data to visualize real GDP in PPP and world income distributions

WORKING PAPERS

“Modeling Macroeconomic Performance through Energy Sourcing Dynamics” 2024

Undergraduate honors thesis advised by Professors Jere Behrman and Francis X. Diebold

- Calibrated structural model of cumulative climate damages to long-run output using historical data
- Tracked lagged effects of damages on future economic performance to inform IAM damage functions

“Predicting Change in Macro-Financial Indicators Using Federal Reserve Statements” 2022

Term paper advised by Professor Karun Adusumilli

- Applied machine learning techniques to evaluate impact of Fed statements on macro-financial indicators
- Used NLP, random forests, and elastic nets to predict movements in inflation expectations and ETFs

COURSEWORK

Harvard University

Graduate Macroeconomic Theory II

University of Pennsylvania

Graduate Microeconomic Theory, Game Theory, Statistical Inference, Topics in Mathematical Logic

Undergraduate Econometric Machine Learning, Bayesian Statistics, Microeconometrics, Real Analysis I & II, Linear Algebra, Differential Equations, Calculus I–III

LEADERSHIP & DISTINCTIONS

Graduation Flagbearer for Mathematical Economics	2024
Penn Economics Undergraduate Advisory Board (Chairman)	2022–2024
Penn Undergraduate Economics Society (Co-President)	2020–2024
Penn Armenian Students Association (Co-President)	2020–2024
Resident Advisor, University of Pennsylvania	2022–2024
New Resident Advisor of the Year	2023
Ross Prize for Best Essay in History of Philosophy, Department of Philosophy, U. of Pennsylvania	2024

MISCELLANEOUS

Technical MATLAB, Python, R, Stata, Shell Scripting, Git, LATEX, Markdown

Languages Armenian (Native), English (Native), Spanish (Fluent), French (Conversational)

Citizenship USA

REFERENCES

University of Pennsylvania

Francis X. Diebold, Professor fdiebold@sas.upenn.edu

Dirk Krueger, Professor dkrueger@sas.upenn.edu

Karun Adusumilli, Assistant Professor akarun@sas.upenn.edu

Federal Reserve Bank of Boston

Egon Zakrajšek, Executive Vice President & Director of Research egon.zakrajsek@bos.frb.org

Jenny Tang, Vice President & Economist jenny.tang@bos.frb.org

Slavik Sheremirov, Principal Economist & Policy Advisor viacheslav.sheremirov@bos.frb.org