

# ARA PATVAKANIAN

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## EDUCATION

<b>B.A. in Mathematical Economics &amp; Political Science, University of Pennsylvania</b>	<b>2024</b>
Distinction in Mathematical Economics, Honors Thesis, Summa Cum Laude, Phi Beta Kappa	
<b>Visiting Graduate Student in Economics, Harvard University</b>	<b>2025</b>

## INTERESTS

Macroeconomics, International Economics, Macro-Finance, Time Series Econometrics

## RESEARCH EXPERIENCE

<b>Federal Reserve Bank of Boston, Senior Research Associate</b>	<b>2024–2026</b>
– Technical research support for Egon Zakrajšek, Jenny Tang, Slavik Sheremirov, and Danilo Leiva-León	
– Create data visualizations for policy briefings delivered to the president of the Boston Fed, compute local projections, identify tariff pass-through on disaggregated PCE and PPI/IP data, lead trainings on VARs/LPs, and automate estimation of Boston Fed's internal GDP nowcasting model, among others	
– Data manipulation and model estimation of sign-restricted DFM to decompose PCE inflation into supply-driven, demand-driven, and idiosyncratic components in <a href="#">Leiva-Leon et al.</a> (2025)	
– Used high-frequency tick data to estimate proxy SVARs for the identification of impulse responses to monetary policy and central bank information shocks in <a href="#">Nunes et al.</a> (2022)	
– Provided research assistance for 2 Boston Fed policy brief publications: <a href="#">#1</a> , <a href="#">#2</a>	
<b>University of Pennsylvania, Research Assistant</b>	<b>2022</b>
– Contributed to Professors Krueger and Fernández-Villaverde's textbook manuscript	
– Created graphs of cross-country inequality (Lorenz curves) in MATLAB	
– Used Penn World Tables and ERP data to visualize real GDP in PPP and world income distributions	

## WORKING PAPERS

<b>“Modeling Macroeconomic Performance through Energy Sourcing Dynamics”</b>	<b>2024</b>
Undergraduate honors thesis advised by Professors Jere Behrman and Francis X. Diebold	
– Calibrated structural model of cumulative climate damages to long-run output using historical data	
– Tracked lagged effects of damages on future economic performance to inform IAM damage functions	
<b>“Predicting Change in Macro-Financial Indicators Using Federal Reserve Statements”</b>	<b>2022</b>
Term paper advised by Professor Karun Adusumilli	
– Applied machine learning techniques to evaluate impact of Fed statements on macro-financial indicators	
– Used NLP, random forests, and elastic nets to predict movements in inflation expectations and ETFs	

## COURSEWORK

### **Harvard University**

**Graduate** Macroeconomic Theory II

### **University of Pennsylvania**

**Graduate** Microeconomic Theory, Game Theory, Statistical Inference, Topics in Mathematical Logic

**Undergraduate** Econometric Machine Learning, Bayesian Statistics, Microeometrics, Real Analysis I

& II, Linear Algebra, Differential Equations, Calculus I-III

## LEADERSHIP & DISTINCTIONS

Graduation Flagbearer for Mathematical Economics	2024
Penn Economics Undergraduate Advisory Board (Chairman)	2022–2024
Penn Undergraduate Economics Society (Co-President)	2020–2024
Penn Armenian Students Association (Co-President)	2020–2024
Resident Advisor, University of Pennsylvania	2022–2024
New Resident Advisor of the Year	2023
Ross Prize for Best Essay in History of Philosophy, Department of Philosophy, U. of Pennsylvania	2024

## MISCELLANEOUS

**Technical** MATLAB, Python, R, Stata, Shell Scripting, Git, LATEX, Markdown

**Languages** Armenian (Native), English (Native), Spanish (Fluent), French (Conversational)

**Citizenship** USA

## REFERENCES

### **University of Pennsylvania**

Francis X. Diebold, Professor

[fdiebold@sas.upenn.edu](mailto:fdiebold@sas.upenn.edu)

Dirk Krueger, Professor

[dkrueger@sas.upenn.edu](mailto:dkrueger@sas.upenn.edu)

Karun Adusumilli, Assistant Professor

[akarun@sas.upenn.edu](mailto:akarun@sas.upenn.edu)

### **Federal Reserve Bank of Boston**

Egon Zakrajšek, Executive Vice President & Director of Research

[egon.zakrajsek@bos.frb.org](mailto:egon.zakrajsek@bos.frb.org)

Jenny Tang, Vice President & Economist

[jenny.tang@bos.frb.org](mailto:jenny.tang@bos.frb.org)

Slavik Sheremirov, Principal Economist & Policy Advisor

[viacheslav.sheremirov@bos.frb.org](mailto:viacheslav.sheremirov@bos.frb.org)