

Schedule K-1  
(Form 1065)

Department of the Treasury  
Internal Revenue Service

For calendar year 2024, or tax year

beginning

ending

2024

Partner's Share of Income, Deductions,  
Credits, etc.

See separate instructions.

Part I Information About the Partnership

A	Partnership's employer identification number 85-1147116
B	Partnership's name, address, city, state, and ZIP code ACADEMICS & STOCKS LLC 7619 TRAILING OAKS DR SPRING TX 77379
C	IRS center where partnership filed return: OGDEN
D	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E	Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 952-94-4253												
F	Name, address, city, state, and ZIP code for partner entered in E. See instructions.  AMR MOHAMED 3100 S GESSNER RD STE 115 HOUSTON TX 77063												
G	<input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member												
H1	<input type="checkbox"/> Domestic partner <input checked="" type="checkbox"/> Foreign partner												
H2	<input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____												
I1	What type of entity is this partner? INDIVIDUAL												
I2	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>												
J	Partner's share of profit, loss, and capital (see instructions): <table><thead><tr><th></th><th>Beginning</th><th>Ending</th></tr></thead><tbody><tr><td>Profit</td><td>8.580 %</td><td>5.629 %</td></tr><tr><td>Loss</td><td>8.580 %</td><td>5.629 %</td></tr><tr><td>Capital</td><td>5.769 %</td><td>5.629 %</td></tr></tbody></table> Check if decrease is due to: <input type="checkbox"/> Sale or <input type="checkbox"/> Exchange of partnership interest. See instructions.		Beginning	Ending	Profit	8.580 %	5.629 %	Loss	8.580 %	5.629 %	Capital	5.769 %	5.629 %
	Beginning	Ending											
Profit	8.580 %	5.629 %											
Loss	8.580 %	5.629 %											
Capital	5.769 %	5.629 %											
K1	Partner's share of liabilities: <table><thead><tr><th></th><th>Beginning</th><th>Ending</th></tr></thead><tbody><tr><td>Nonrecourse . . . \$</td><td></td><td>\$</td></tr><tr><td>Qualified nonrecourse financing . . . . \$</td><td></td><td>\$</td></tr><tr><td>Recourse . . . . \$</td><td></td><td>\$</td></tr></tbody></table>		Beginning	Ending	Nonrecourse . . . \$		\$	Qualified nonrecourse financing . . . . \$		\$	Recourse . . . . \$		\$
	Beginning	Ending											
Nonrecourse . . . \$		\$											
Qualified nonrecourse financing . . . . \$		\$											
Recourse . . . . \$		\$											
K2	Check this box if item K1 includes liability amounts from lower-tier partnerships . . . . <input type="checkbox"/>												
K3	Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions . . . . <input type="checkbox"/>												

L	Partner's Capital Account Analysis <table><tr><td>Beginning capital account . . . . .</td><td>\$</td><td>35,747</td></tr><tr><td>Capital contributed during the year . . . . .</td><td>\$</td><td></td></tr><tr><td>Current year net income (loss) . . . . .</td><td>\$</td><td>-638</td></tr><tr><td>Other increase (decrease) (attach explanation) . . . . .</td><td>\$</td><td></td></tr><tr><td>Withdrawals and distributions . . . . .</td><td>\$ (</td><td>866 )</td></tr><tr><td>Ending capital account . . . . .</td><td>\$</td><td>34,243</td></tr></table>	Beginning capital account . . . . .	\$	35,747	Capital contributed during the year . . . . .	\$		Current year net income (loss) . . . . .	\$	-638	Other increase (decrease) (attach explanation) . . . . .	\$		Withdrawals and distributions . . . . .	\$ (	866 )	Ending capital account . . . . .	\$	34,243
Beginning capital account . . . . .	\$	35,747																	
Capital contributed during the year . . . . .	\$																		
Current year net income (loss) . . . . .	\$	-638																	
Other increase (decrease) (attach explanation) . . . . .	\$																		
Withdrawals and distributions . . . . .	\$ (	866 )																	
Ending capital account . . . . .	\$	34,243																	

M	Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.
---	---

N	Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) <table><tr><td>Beginning . . . . .</td><td>\$</td></tr><tr><td>Ending . . . . .</td><td>\$</td></tr></table>	Beginning . . . . .	\$	Ending . . . . .	\$
Beginning . . . . .	\$				
Ending . . . . .	\$				

☐

Final K-1

☐

Amended K-1

651123  
OMB No. 1545-0123

Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items

1	Ordinary business income (loss) -75	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked . . . . . <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss) 635	19	Distributions
9a	Net long-term capital gain (loss) -1,199	A	866
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)	Z	
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		

\*See attached statement for additional information.

For IRS Use Only

Partner:	AMR MOHAMED	5.629 %	ID:	952-94-4253
10 a	Unrecaptured section 1250 gain for lines 10 and 11b			
11 a	Other portfolio income (loss)			
b	Involuntary conversions			
(1)	Form 4684 at 28% rate			
c	1256 contracts and straddles			
d	Mining exploration costs recapture			
e	Cancellation of debt			
f	Section 743(b) positive income adjustments			
h	Section 951(a) income inclusions			
i	Gain (loss) from disposition of oil, gas, geothermal, or other mineral properties (section 59(e))			
j	Recoveries gains and losses			
k	Gambling gains and losses			
l	Any income, gain, or loss to the partnership from a distribution under section 751(b) (certain distributions treated as sales or exchanges)			
m	Gain eligible for section 1045 rollover (replacement stock purchased by partnership)			
n	Gain eligible for section 1045 rollover (replacement stock not purchased by partnership)			
o	Sale or exchange or QSB stock with section 1202 exclusion			
p	Gain or loss on disposition of farm recapture property and other items to which section 1252 applies			
q	Gain or loss on Fannie Mae or Freddie Mac qualified preferred stock			
r	Specially allocated ordinary gain (loss)			
s	Non- portfolio capital gain (loss)			
zz	Other income (loss)			
12 a	Section 179 deduction for ordinary income or loss			
b	Section 179 deduction for rental real estate income or loss			
13	Other deductions			
a	Cash contributions - 60%			
b	Cash contributions - 30%			
c	Noncash contributions - 50%			
d	Noncash contributions - 30%			
e	Capital gain property to a 50% organization - 30%			
f	Capital gain property - 20%			
g	Contributions - 100%			
h	Investment interest expense			
i	Deductions - royalty income			
j	Section 59(e)(2) expenditures			
k	Excess business interest expense			
l	Deductions - portfolio income - other			
m	Amounts paid for medical insurance			
n	Educational assistance benefits			
o	Dependent care benefits			
p	Preproductive period expenses			
q	Reserved for future use			
r	Pensions and IRAs			
s	Reforestation expense deduction			
v	Sec 943(b) negative income adjustments			
w	Soil and water conservation			
x	Film, television, and theatrical production expenses			
y	Expenditures for removal of barriers			
z	Itemized deductions			
aa	Contributions to a capital construction fund (CCF)			
ab	Penalty on early withdrawal of savings			
ac	Interest expense allocated to debt-financed distributions			
ad	Interest expense working interest in oil or gas			
ae	Deductions - portfolio income			
zz	Other. Type and amount			
14 a	Net earnings (loss) from self-employment			
b	Gross farming or fishing income			
c	Gross nonfarm income			

Partner: AMR MOHAMED

5.629 %

ID: 952-94-4253

**15 Credits**

- a** Zero-emission nuclear power production credit . . . . .
- b** Production from advanced nuclear power facilities credit . . . . .
- c** Low-income housing credit - section 42(j)(5)), Form 8586 . . . . .
- d** Low-income housing credit - other, Form 8586 . . . . .
- e** Qualified rehabilitation expenditures - rental real estate . . . . .
- f** Other rental real estate credits . . . . .
- g** Other rental credits . . . . .
- h** Undistributed capital gains credit . . . . .
- i** Biofuel producer credit . . . . .
- j** Work opportunity credit . . . . .
- k** Disabled access credit . . . . .
- l** Empowerment zone employment credit . . . . .
- m** Credit for increasing research activities . . . . . If Checked, credit is from an eligible small business: ☐
- n** Credit for employer social security and Medicare taxes . . . . .
- o** Backup withholding . . . . .

**Other credits**

- p** Form 3468, Part II, line 6, unused investment credit from cooperatives . . . . .
- q** Form 3468, Part III, line 2, unused investment credit from cooperatives . . . . .
- r** Form 3468, Part IV, line 2, unused investment credit from cooperatives . . . . .
- t** Form 3468, Part VI, line 31, unused investment credit from cooperatives . . . . .
- u** Form 3468, Part VII, line 2, unused investment credit from cooperatives . . . . .
- z** Form 8820 . . . . .
- ab** Form 8835 . . . . .
- ae** Form 8881, Part I . . . . .
- af** Form 8881, Part II . . . . .
- ag** Form 8881, Part III . . . . .
- ah** Form 8882 . . . . .
- am** Form 8908 . . . . .
- ao** Form 8911 . . . . .
- ay** Form 8936, Part II . . . . .
- az** Form 8936, Part V . . . . .
- ba** Form 8941 . . . . .
- zz** Other Credits . . . . .

**17 Alternative minimum tax (AMT) items**

- a** Post-1986 depreciation adjustment . . . . .
- Ordinary income . . . . .
- Rental . . . . .
- b** Adjusted gain or loss . . . . .
- Ordinary income . . . . .
- Rental . . . . .
- c** Depletion other than oil and gas . . . . .
- d** Oil, gas, and geothermal properties - gross income . . . . .
- e** Oil, gas, and geothermal properties - deductions . . . . .
- f** Other AMT items. Pre-1987 depreciation adjustment included in line 17f . . . . .
- Ordinary income . . . . .
- Rental . . . . .
- Other - type . . . . . Amount . . . . .

**18 Tax-exempt interest income and nondeductible expenses**

- a** Tax-exempt interest income . . . . .
- b** Other tax-exempt interest income . . . . .
- c** Nondeductible expenses . . . . .

**19 a Distributions of cash and marketable securities**

- b** Distribution subject to section 737 . . . . .
- c** Distributions of other property . . . . .

866

Partner: AMR MOHAMED

5.629 %

ID: 952-94-4253

<b>20</b>	Other information	
<b>a</b>	Investment income	
<b>b</b>	Investment expenses	
<b>c</b>	Fuel tax credit information	
<b>d</b>	Qualified rehabilitation expenses, other than rental real estate	
<b>e</b>	Basis of energy property	
<b>f</b>	Recapture of low-income housing credit, section 42(j)(5) applies	
<b>g</b>	Recapture of low-income housing credit - other	
<b>h</b>	Recapture of investment credit	
<b>i</b>	Recapture of other credits	
<b>j</b>	Look-back interest - completed long-term contracts	
<b>k</b>	Look-back interest - income forecast method	
<b>l</b>	Dispositions of property with section 179 deductions	
<b>m</b>	Recapture of section 179 deduction	
<b>n</b>	Business interest expense	
<b>o</b>	Section 453(l)(3) information	
<b>p</b>	Section 453A(c) information	
<b>q</b>	Section 1260(b) information	
<b>r</b>	Interest allocable to production expenditures	
<b>s</b>	CCF nonqualified withdrawal	
<b>t</b>	Depletion information - oil and gas	
<b>u</b>	Amortization of reforestation costs	
<b>v</b>	Unrelated business taxable income	
<b>w</b>	Precontribution gain (loss)	
<b>x</b>	Payment obligations including guarantees and deficit obligations	
<b>y</b>	Net investment income	
<b>z</b>	Section 199A information	
	Section 199A income	-75
	Section 199A W-2 wages	
	Section 199A unadjusted basis	
	Section 199A REIT dividends	
	Section 199A PTP income	
	Is this a specified service trade or business?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>aa</b>	Section 704(c) information	
<b>ab</b>	Section 751 gain (loss)	
<b>ac</b>	Section 1(h)(5) gain (loss)	
<b>ad</b>	Section 1250 unrecaptured gain	
<b>ae</b>	Excess taxable income	
<b>af</b>	Excess business interest income	
<b>ag</b>	Gross receipts for section 59A(e)	
<b>zz</b>	Other information	
<b>21 a</b>	Total foreign taxes paid	
<b>b</b>	Total foreign taxes accrued	
<b>A</b>		
<b>B</b>		
<b>C</b>		
<b>D</b>		
<b>E</b>		
<b>F</b>		
<b>G</b>		
<b>H</b>		