

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

For calendar year 2024, or tax year

beginning

ending

Partner's Share of Income, Deductions,
Credits, etc.

See separate instructions.

2024



Final K-1



Amended K-1

651123

OMB No. 1545-0123

Part III

Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)	A	9,529
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		

*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

A	Partnership's employer identification number 85-1147116
B	Partnership's name, address, city, state, and ZIP code ACADEMICS & STOCKS LLC 7619 TRAILING OAKS DR SPRING TX 77379
C	IRS center where partnership filed return: OGDEN
D	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E	Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 83-0659198												
F	Name, address, city, state, and ZIP code for partner entered in E. See instructions. ARXICT LLC 121 194TH PL SW BOTHELL WA 98012												
G	<input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member												
H1	<input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner												
H2	<input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____												
I1	What type of entity is this partner? CORPORATION												
I2	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>												
J	Partner's share of profit, loss, and capital (see instructions): <table><thead><tr><th></th><th>Beginning</th><th>Ending</th></tr></thead><tbody><tr><td>Profit</td><td>2.288 %</td><td>0.000 %</td></tr><tr><td>Loss</td><td>2.288 %</td><td>0.000 %</td></tr><tr><td>Capital</td><td>1.538 %</td><td>0.000 %</td></tr></tbody></table> Check if decrease is due to: <input type="checkbox"/> Sale or <input type="checkbox"/> Exchange of partnership interest. See instructions.		Beginning	Ending	Profit	2.288 %	0.000 %	Loss	2.288 %	0.000 %	Capital	1.538 %	0.000 %
	Beginning	Ending											
Profit	2.288 %	0.000 %											
Loss	2.288 %	0.000 %											
Capital	1.538 %	0.000 %											
K1	Partner's share of liabilities: <table><thead><tr><th></th><th>Beginning</th><th>Ending</th></tr></thead><tbody><tr><td>Nonrecourse</td><td>\$</td><td>\$</td></tr><tr><td>Qualified nonrecourse financing</td><td>\$</td><td>\$</td></tr><tr><td>Recourse</td><td>\$</td><td>\$</td></tr></tbody></table>		Beginning	Ending	Nonrecourse	\$	\$	Qualified nonrecourse financing	\$	\$	Recourse	\$	\$
	Beginning	Ending											
Nonrecourse	\$	\$											
Qualified nonrecourse financing	\$	\$											
Recourse	\$	\$											
K2	Check this box if item K1 includes liability amounts from lower-tier partnerships <input type="checkbox"/>												
K3	Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions <input type="checkbox"/>												

L	Partner's Capital Account Analysis <table><tr><td>Beginning capital account</td><td>\$</td><td>9,529</td></tr><tr><td>Capital contributed during the year</td><td>\$</td><td></td></tr><tr><td>Current year net income (loss)</td><td>\$</td><td></td></tr><tr><td>Other increase (decrease) (attach explanation)</td><td>\$</td><td></td></tr><tr><td>Withdrawals and distributions</td><td>\$</td><td>(9,529)</td></tr><tr><td>Ending capital account</td><td>\$</td><td></td></tr></table>	Beginning capital account	\$	9,529	Capital contributed during the year	\$		Current year net income (loss)	\$		Other increase (decrease) (attach explanation)	\$		Withdrawals and distributions	\$	(9,529)	Ending capital account	\$	
Beginning capital account	\$	9,529																	
Capital contributed during the year	\$																		
Current year net income (loss)	\$																		
Other increase (decrease) (attach explanation)	\$																		
Withdrawals and distributions	\$	(9,529)																	
Ending capital account	\$																		

M	Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.
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N	Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) <table><tr><td>Beginning</td><td>\$</td></tr><tr><td>Ending</td><td>\$</td></tr></table>	Beginning	\$	Ending	\$
Beginning	\$				
Ending	\$				

Partner:	ARXICT LLC	%	ID:	83-0659198
10 a	Unrecaptured section 1250 gain for lines 10 and 11b			
11 a	Other portfolio income (loss)			
b	Involuntary conversions			
	(1) Form 4684 at 28% rate			
c	1256 contracts and straddles			
d	Mining exploration costs recapture			
e	Cancellation of debt			
f	Section 743(b) positive income adjustments			
h	Section 951(a) income inclusions			
i	Gain (loss) from disposition of oil, gas, geothermal, or other mineral properties (section 59(e))			
j	Recoveries gains and losses			
k	Gambling gains and losses			
l	Any income, gain, or loss to the partnership from a distribution under section 751(b) (certain distributions treated as sales or exchanges)			
m	Gain eligible for section 1045 rollover (replacement stock purchased by partnership)			
n	Gain eligible for section 1045 rollover (replacement stock not purchased by partnership)			
o	Sale or exchange or QSB stock with section 1202 exclusion			
p	Gain or loss on disposition of farm recapture property and other items to which section 1252 applies			
q	Gain or loss on Fannie Mae or Freddie Mac qualified preferred stock			
r	Specially allocated ordinary gain (loss)			
s	Non- portfolio capital gain (loss)			
zz	Other income (loss)			
12 a	Section 179 deduction for ordinary income or loss			
b	Section 179 deduction for rental real estate income or loss			
13	Other deductions			
a	Cash contributions - 60%			
b	Cash contributions - 30%			
c	Noncash contributions - 50%			
d	Noncash contributions - 30%			
e	Capital gain property to a 50% organization - 30%			
f	Capital gain property - 20%			
g	Contributions - 100%			
h	Investment interest expense			
i	Deductions - royalty income			
j	Section 59(e)(2) expenditures			
k	Excess business interest expense			
l	Deductions - portfolio income - other			
m	Amounts paid for medical insurance			
n	Educational assistance benefits			
o	Dependent care benefits			
p	Preproductive period expenses			
q	Reserved for future use			
r	Pensions and IRAs			
s	Reforestation expense deduction			
v	Sec 943(b) negative income adjustments			
w	Soil and water conservation			
x	Film, television, and theatrical production expenses			
y	Expenditures for removal of barriers			
z	Itemized deductions			
aa	Contributions to a capital construction fund (CCF)			
ab	Penalty on early withdrawal of savings			
ac	Interest expense allocated to debt-financed distributions			
ad	Interest expense working interest in oil or gas			
ae	Deductions - portfolio income			
zz	Other. Type and amount			
14 a	Net earnings (loss) from self-employment			
b	Gross farming or fishing income			
c	Gross nonfarm income			

Partner: ARXICT LLC		%	ID: 83-0659198
15	Credits		
a	Zero-emission nuclear power production credit		
b	Production from advanced nuclear power facilities credit		
c	Low-income housing credit - section 42(j)(5)), Form 8586		
d	Low-income housing credit - other, Form 8586		
e	Qualified rehabilitation expenditures - rental real estate		
f	Other rental real estate credits		
g	Other rental credits		
h	Undistributed capital gains credit		
i	Biofuel producer credit		
j	Work opportunity credit		
k	Disabled access credit		
l	Empowerment zone employment credit		
m	Credit for increasing research activities	If Checked, credit is from an eligible small business: <input type="checkbox"/>	
n	Credit for employer social security and Medicare taxes		
o	Backup withholding		
	Other credits		
p	Form 3468, Part II, line 6, unused investment credit from cooperatives		
q	Form 3468, Part III, line 2, unused investment credit from cooperatives		
r	Form 3468, Part IV, line 2, unused investment credit from cooperatives		
t	Form 3468, Part VI, line 31, unused investment credit from cooperatives		
u	Form 3468, Part VII, line 2, unused investment credit from cooperatives		
z	Form 8820		
ab	Form 8835		
ae	Form 8881, Part I		
af	Form 8881, Part II		
ag	Form 8881, Part III		
ah	Form 8882		
am	Form 8908		
ao	Form 8911		
ay	Form 8936, Part II		
az	Form 8936, Part V		
ba	Form 8941		
zz	Other Credits		
17	Alternative minimum tax (AMT) items		
a	Post-1986 depreciation adjustment		
	Ordinary income		
	Rental		
b	Adjusted gain or loss		
	Ordinary income		
	Rental		
c	Depletion other than oil and gas		
d	Oil, gas, and geothermal properties - gross income		
e	Oil, gas, and geothermal properties - deductions		
f	Other AMT items. Pre-1987 depreciation adjustment included in line 17f		
	Ordinary income		
	Rental		
	Other - type	Amount	
18	Tax-exempt interest income and nondeductible expenses		
a	Tax-exempt interest income		
b	Other tax-exempt interest income		
c	Nondeductible expenses		
19	a Distributions of cash and marketable securities		9,529
	b Distribution subject to section 737		
	c Distributions of other property		

Partner: ARXICT LLC

%

ID:

83-0659198

Compute partner's interest?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Amount
A Beginning balance		9,530
B Partner's contributions		
C Increase in share of partnership liabilities		
D Ordinary income		
E Separately stated income		
F Subtotal		9,530
G Distributions		9,529
H Decrease in share of partnership liabilities		
I Ordinary loss		
J Separately stated losses and deductions		
K Nondeductible expenses		
L Other adjustments		
M Ending balance		1

Supplemental information for page 2, lines 20d and 20e

20d Qualified rehabilitation expenses, other than rental real estate

Form 3468, Part VII, line 1g, qualified rehabilitation expenditures

20e Basis of energy property

Qualifying advanced coal project credit

Form 3468, Part II, line 1a, qualified investment

Form 3468, Part II, line 2a, qualified investment

Form 3468, Part II, line 3a, qualified investment

Qualifying gasification or advanced energy project credit

Form 3468, Part II, line 4a, qualified investment

Form 3468, Part II, line 5a, qualified investment

Qualifying advanced manufacturing investment credit under section 48c

Form 3468, Part III, line 1a, qualified investment

Advanced manufacturing investment credit under section 48D

Form 3468, Part IV, line 1b, qualified investment

Clean electricity investment credit under section 48E

Form 3468, Part V, line 1a, basis in qualified investment

Form 3468, Part V, line 3a, basis in qualified investment

Energy credit (Part IV)

Form 3468, line 1a, basis geothermal energy property		Form 3468, line 17a, basis energy storage technology property	
Form 3468, line 3a, basis solar energy property		Form 3468, line 19a, basis biogas property	
Form 3468, line 5a, basis qualified fuel cell property		Form 3468, line 21a, basis microgrid controller property	
Form 3468, line 5c, kilowatt capacity fuel cell property		Form 3468, line 23a, basis investment credit facility property	
Form 3468, line 5f, basis qualified fuel cell property		Form 3468, line 25a, basis clean hydrogen production facilities per section 45V(b)(2)(A)	
Form 3468, line 5o, kilowatt capacity fuel cell property		Form 3468, line 25d, basis clean hydrogen production facilities per section 45V(b)(2)(B)	
Form 3468, line 7a, basis microturbine property		Form 3468, line 25g, basis clean hydrogen production facilities per section 45V(b)(2)(C)	
Form 3468, line 7j, kilowatt capacity microturbine property		Form 3468, line 25j, basis clean hydrogen production facilities per section 45V(b)(2)(D)	
Form 3468, line 9a, basis combined heat and power property			
Reserved			
Form 3468, line 11d, basis small wind energy property			
Form 3468, line 13a, basis waste energy recovery property			
Form 3468, line 15a, basis geothermal heat pump systems property			