Data-Driven Analysis Strategy for a Successful Movie Studio Launch

For:

Four Eyes Production Studios

By:

Data Crunchers Consultants

Data Crunchers Team

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Project Analysis Overview

- Descriptive analysis of various of multiple movie databases. This analysis can be used to:
 - Identify the most profitable genres
 - Discover emerging genres showcasing strong growth potential
 - Find out the optimum time/seasons to release movies for the best box office performance
 - Maximize box office revenue and return on investment.
 - Avoiding production pitfalls

Business Understanding

- Four Eyes Production Studios is entering the competitive movie production industry by establishing a new movie studio.
- They are thinking of investing in original video content and want to strategically position themselves to maximize their chances in box office success.

Data Understanding

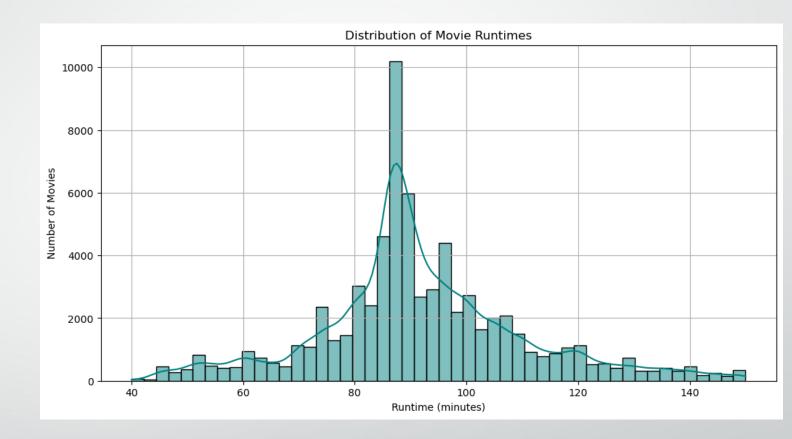
- Our data came from multiple reputable sources of movie databases. They include:
 - Box Office Mojo
 - IMDB
 - Rotten Tomatoes
 - TheMovieDB
 - The Numbers



Data Analysis Report

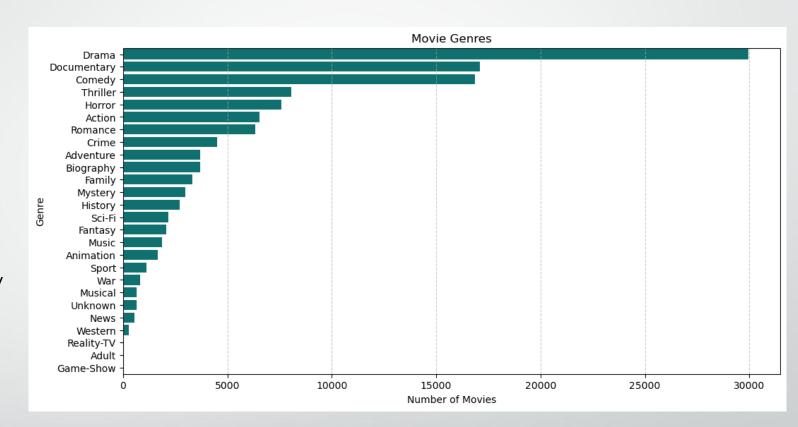
Movie Runtimes

 Majority of movies fall within the range of 80 and 120 minutes



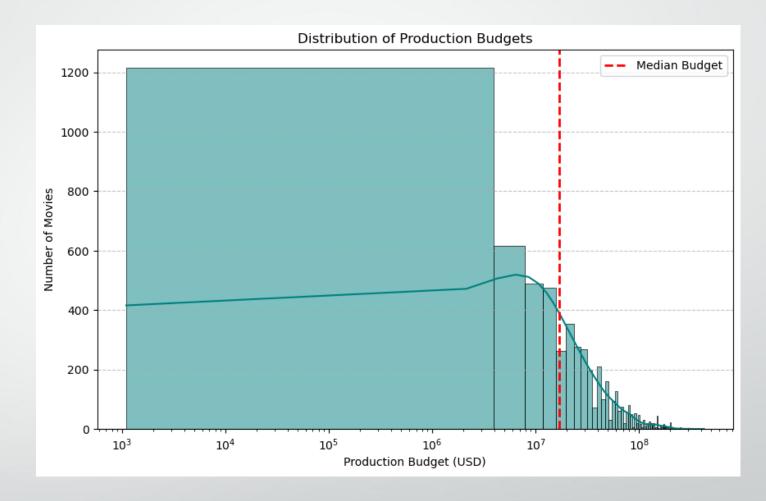
Genre Distribution

- Drama, documentaries, comedy, thriller and horror dominate the genre category.
- Niche genres like Sport, War and Western appear less frequently likely due to them focusing on a targeted audience.



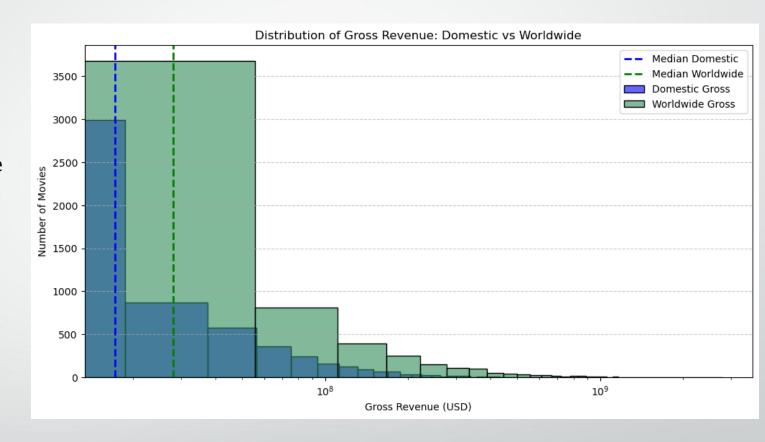
Distribution of Production Budgets

- Majority of films have a production budget of \$1,000 and \$10 million
- The median budget lies slightly above \$10 million showing that most commercial films do not require massive investments.



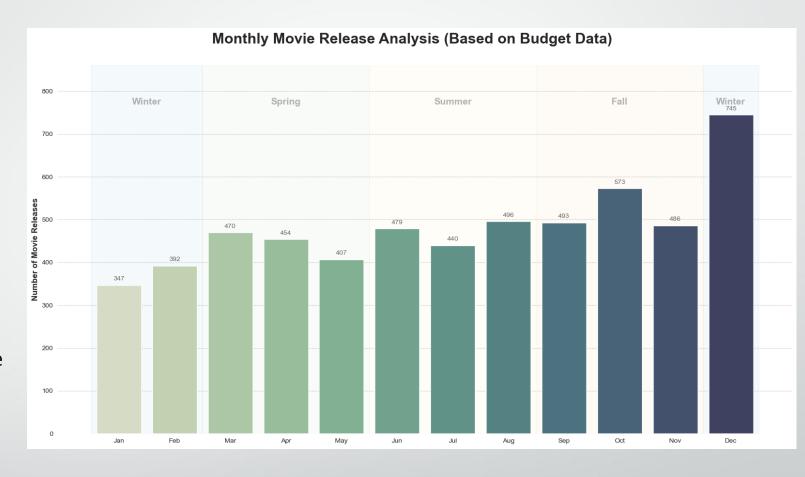
Distribution of Gross Revenue

- Most films perform better when released globally than when they are released in their home markets.
- Reasons:
 - Wider reach
 - Localization with dubbing and subtitles
 - Marketing and distribution power



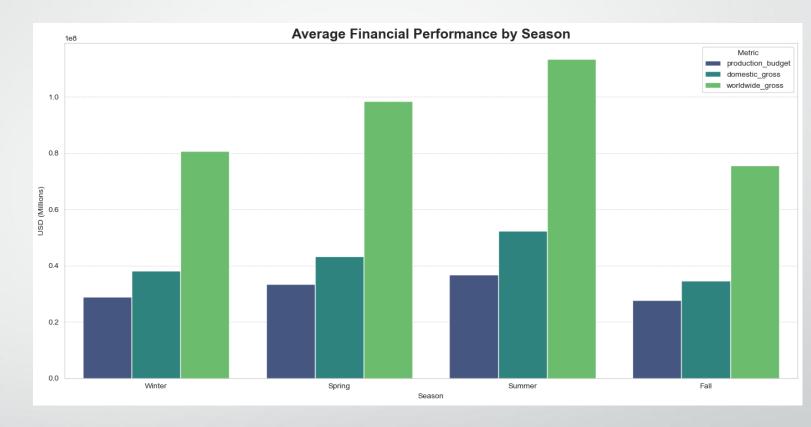
Seasonal/Monthly Distribution of Movie Releases

- Winter leads in movie releases in December probably targeting the holiday season.
- October comes second during the Fall season.
- Spring appears to be the least active season.



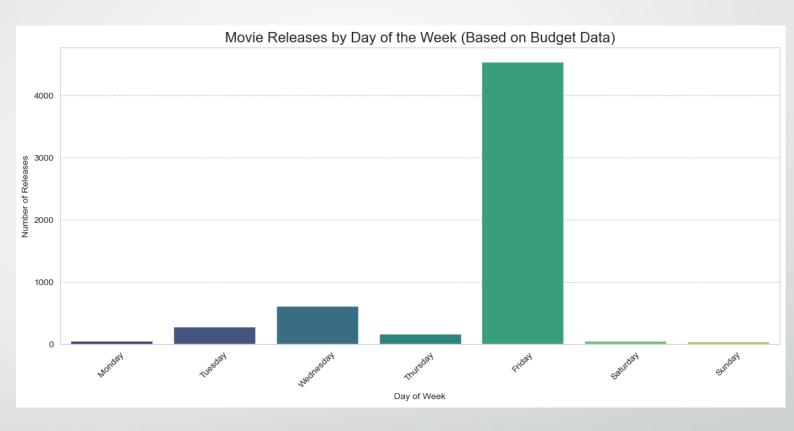
Seasonal Financial Performance

 Most movies have their best box office performance during summer.



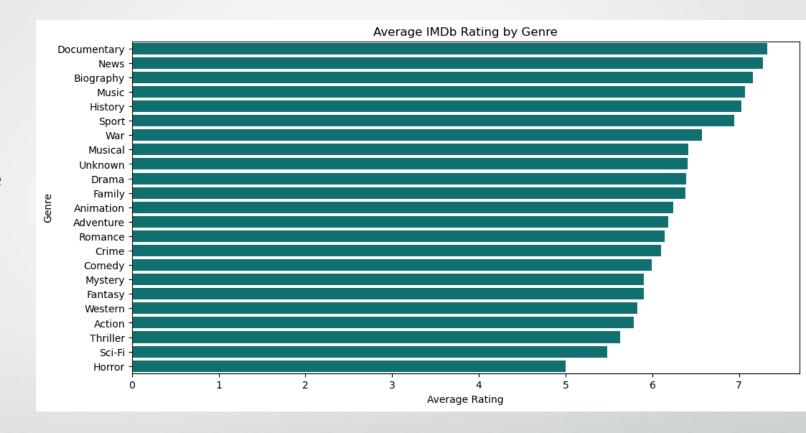
Movie Releases by Day of the Week

 Friday is the best release date. It marks the start of the weekend and allows for strong opening-weekend box office performance.



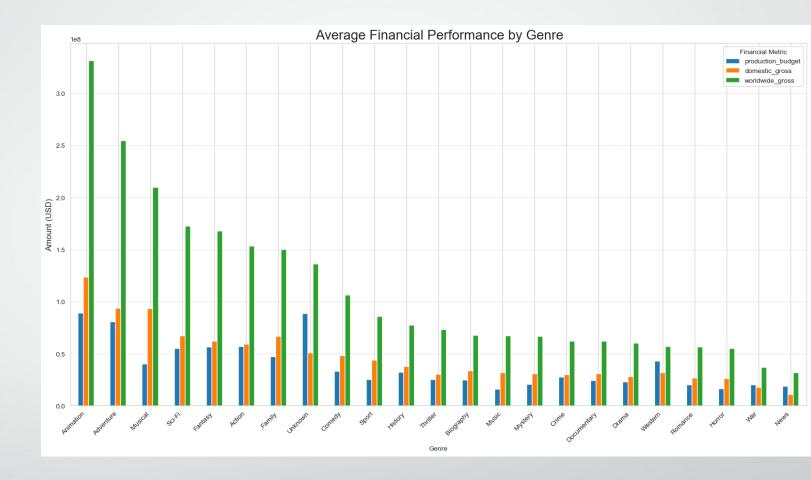
Average IMDb Rating by Genre

- According to IMDb, all genres score above 5.o.
- Non-fiction genres like
 Documentary, News, Biography,
 Music, History dominate the top
 ranks with all getting an average of
 7.0.



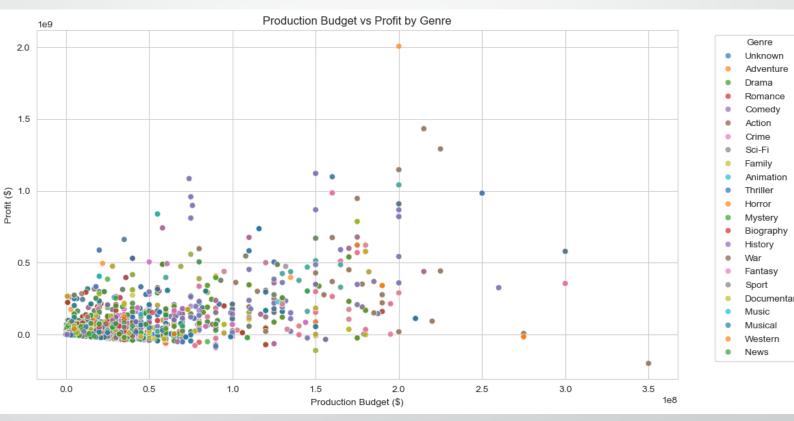
Average Financial Performance by Genre

- The movie industry generates the most profit margins.
- Movies earn more from the worldwide market than their domestic markets.
- Animation generate the most revenue amongst all the genres followed by Adventure.



Production Budget vs Profit per Genre

- There is no consistent relationship between genre, budget and profitability.
- Genre alone is not a reliable predictor of financial success.



Conclusion

- Animation and adventure generate the most profit and return on investment.
- Optimum production budget is between \$ 1 million and \$ 10 million.
- Summer is the best season to release movies to achieve the most financial returns.
- Fridays are the best days to premier movies to ensure optimal weekend performance.
- Movies generate more revenue from the worldwide market.
- Most movies run for around 90 120 minutes.

Recommendations

- Start with Animation, Adventure and Comedy genres as they appearse a wide population and offer the greatest profit and ROI margins.
- A production budget of \$ 1 million and \$ 10 million is enough.
- Focus on releasing movies for the worldwide market rather than for the domestic market to generate greater profit margins.
- Focus on releasing and showcasing during the summer for maximum financial returns and Fridays for optimal weekend performance.
- Maintain a runtime of 90 -120 minutes for commercial viability.

Questions?

Thank You!

Click here to view the full project.

Feel free to leave comments and insights.