

KANVA

KANVA, bringing value to art through Decentralized Finance

Version 1.0 – October 2020

This whitepaper is a working document that is subjected to review and changes

Kanva

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Introduction

Who Are We?

KANVA is a cryptocurrency platform developed by the anonymous team of Artists, Developers, Programmers, and Cryptocurrency Enthusiasts.

It was established to push the value of art and for its patrons to have a chance to store valuable card collectibles that they can sell in the market through bridging Art and decentralized finance.

It is a place where the community and holders of various NFT's can farm NFT and cast their vote for the future featured arts.

In this way, **KANVA** brings value to art through Decentralized Finance.

What is DeFi?

Since its inception in the market in 2008, Bitcoin revolutionizes the idea of a decentralized economy where central banks and financial institution have minimal or not at all intervention thus creating a decentralized environment where the community itself drive the direction of the market without the third-party intervention. But this idea of decentralization was not yet fully realized as trading exchanges and activities in cryptocurrency space are centralized being stored in centralized exchanges and wallets.

To fully realize this decentralization the crypto-universe innovate its own solutions, DeFi – or Decentralize Finance. DeFi or Decentralize Finance enables open, transparent, and accessible financial transactions, an alternative to the traditional financial institution that relies highly on a centralized single entity.

KANVA sees the future of financial services in DeFi as the world continues to move in a cashless, independent, and open finance. Several banks, hedge funds, pension funds, and other now held a

cryptocurrency to use in its transactions. DeFi is in its infancy and continuously growing and **KANVA** wants to seize this opportunity to bridge DeFi and NFT's for people to engage in various digital artworks and make gains from it through farming limited NFT's and the capability to sell these cards to decentralized NFT market.

What is NFT?

NFT stands for Non-Fungible Tokens, a new digital asset or item based on blockchain that is gaining traction today. 'Fungibility' is the characteristics of an item where each unit is indistinguishable and interchangeable with each other as they are assumed to have the same value. On the other hand, NFT is treated as collectible and has an individual quality making it unique, rare, and indivisible.

Each NFT's are unique and start as tokens, there is usually a limited number of NFT's making it a scarce resource. The number of this NFT can be verified in the blockchain hence making it fraud-proof, it is also indivisible as one cannot sell and trade only a fraction of an NFT. Furthermore, NFT's guarantee authentic ownership making it easy transferable. NFT's are already used in many ways such as arts, collectibles, gaming, virtual-assets, and real-world assets; **KANVA** sees this potential a chance to make gains in cultivating this limited and scarce NFT's in its platform thru DeFi.

KANVA Define

The latest trend and innovation in cryptocurrency that involves DeFi and NFT's was seen and inspire **KANVA** to utilize through its NFT cards. **KANVA** sees that through utilization and cultivating this NFT cards people can make gains and with this opportunity, it will be the bridge to DeFi and NFT's for people to engage in various digital artworks and make gains from it through farming limited NFT's. And provide the capability to sell these cards to decentralized NFT markets such as Opensea, Niftex, and Rarible.

Why KANVA is the future of NFT arts and Decentralized Finance?

KANVA is a platform where NFT arts and DeFi will meet, compared to other Top leading NFT, **KANVA** has a feature of governance where community participation is value and treated with high importance. Supporters of **KANVA** can submit their artwork and let the entire community decide which artwork will be featured for the entire month. This NFT arts in card will be unique and limited to protect its value and this can be added to collections for people to buy, hold, and sell it in the future where they see fit.

KANVA want to be true to its mission in bringing value to arts to decentralized finance by offering NFT farming platform and earn points called Palette, a point that can be used to buy more NFT cards in **KANVA**. NFT is the future of arts and DeFi is the future finances and **KANVA** it the bridge that will bring the two together.

Mission and Vision

KANVA was founded on the belief that artworks should have a inherit value, and it is for the holders to make it a treasure and precious.

We believe that decentralization holds the key to empower these artworks around the world and for it to be acknowledged by the people even better. We are helping the world to move in this direction by being the intermediary between traditional digital arts and NFT, by transforming these digital arts into valuable cards through decentralized finance using NFT's.

Mission

Empower artworks around the world through DeFi and NFT, we can help people globally to:

- Acquire limited edition artworks that build value and can be sold in the future.
- Recognize precious artwork through KANVA Governance and supporter's participation.
- Revolutionize the world of art bidding through Decentralized Finance and NFT.

Vision

Valuable cards being traded in the decentralized Market.

- Redefining how artworks should be bought and sold, and
- Redesigning the traditional concept of art bidding to blockchain-based, decentralized finance using Non-Fungible Token integration.

Economic Model

KNV Token

KANVA issued its token coin, called KNV. This token is created and released with a 48,000 KNV limit that will never be increased. **KNV** will run natively on the Ethereum blockchain with ERC20. The **KNV** token as a unique token issued by **KANVA** makes the supporters interact with ease and convenience.

Token Economics

KANVA will release 48,000 KNV on its launching and this will be allocated into the following:

TOKEN ALLOCATIONS - 48,000 KNV



- **TOKEN SALE** - 40% (19,200)
- **UNISWAP INITIAL LIQUIDITY** - 13% (6,240)
- **ECOSYSTEM FUND** - 27% (12,960)
 - Liquidity Farming
- **FUTURE DEVELOPMENT** - 7% (3,360)
 - Full unlock
- **PARTNERSHIP** - 3% (1,440)
 - 3 months lock, and the remaining released monthly for 1 year after
- **TEAM** - 10% (4,800)
 - 3 months lock, and the remaining released monthly for 1 year after

Token Farming

KANVA is going to open 4 pools for Yield farming (Ecosystem Fund = 12,960 KNV); in the first year, 6,480 KNV will be allocated on the 1st year for Yield farming. It is going to be reduced to 50% every year. This KNV is not subject to vesting or lock up. From this **KANVA** allocated 70% or 4,536 KNV to KNV/ETH pool with 87.2307 KNV pool per week. The remaining thirty percent or 1944 KNV will be equally divided into three poll USDC/ETH, USDT/ETH, and DAI/ETH with each has 10% or 648 allocations with of 12.4615 KNV pool per week.

1st Year Allocation:



- **KNV/ETH: 70% allocation (4,536 KNV)**
- 87.2307 KNV pool per week
- **USDC/ETH: 10% allocation (648 KNV)**
- 12.4615 KNV pool per week
- **USDT/ETH: 10% allocation (648 KNV)**
- 12.4615 KNV pool per week
- **DAI/ETH: 10% allocation (648 KNV)**
- 12.4615 KNV pool per week

NFT FARMING

Supporters of **KANVA** can farm their NFT in the KNV/ETH pool alongside with 70% allocation of KNV Ecosystem Fund (2,595 KNV) while farming at **KANVA** one can earn a point which is called **palette**, points that be used in buying NFT in the collection page.



KNV/ETH: 70% allocation (4,536 KVN)

What is Palette (PLTE)?

Palette is an exclusive **KANVA** earned points that gives incentive while farming at **KANVA**. The accumulated palette attained can be used to buy and to have NFT cards in the **KANVA** collections.

NFT CARDS BREAKDOWN

Rarity	# of NFTs	Supply of each NFT	Palette Points Required to Claim	# Days to Claim at Minimum Asset Staked	# Days to Claim at Maximum Asset Staked
Common	5	10,000	1 PLTE	1	0.2
Uncommon	5	1,000	10 PLTE	10	2
Rare	5	100	30 PLTE	30	6
Legendary	5	10	75 PLTE	75	15
Artist Series	5	3	300 PLTE	300	60

KANVA NFT Economic Model

To have a better and encouraging transaction at the **KANVA** ecosystem participant are assured participation and cooperation are rewarded. While using **KANVA** for NFT farming, one can earn a **palette points**, points can be used to buy NFT will only be available at KNV/ETH pool. The Maximum (max) tokens allowed to farm for the NFT farming page are 5 Uniswap liquidity Tokens, and the Minimum (min) is 0.5 Uniswap liquidity Tokens. Each day that a participant's farm at **KANVA** accrues Palette points and when farm enough to gain enough Palette point, one must go to the site and select the desired NFT and transact to claim an NFT of your choice.

Artist series are limited edition NFT art that is going to be available on the first launch of **KANVA**.

Participants will receive the real painting of it, alongside with 1 NFT copy of it in our platform.

GOVERNANCE

* This is going to be available on the latter part of the project.

In order to be participant of KANVA, one should own KNV tokens. Owning X number of KANVA will entitled you an opportunity to submit an NFT that is subject to voting once a month at the platform. Furthermore, Owning X number of KANVA will entitle you to have one valid vote for future NFTs that is going to be available at our platform, the NFT that will receive the highest vote from the participant will be feature in the KANVA collection for the whole month. In addition to that winner of the voting will receive X number of that NFT and the voters will also receive X number of Palette points every month.

The submission of NFT will be available every 1-7th of the month, while voting will be available every 8-20th of the month.

In KANVA, we understand the value of the supporter's direct participation in the ecosystem that is why this voting and submission of NFT is initiated for the true sense of decentralization and giving power and independence among its supporter.

Road Map

MILESTONES:

QUARTER 3 2020

- brainstorming of kanva-specific ideas by the core team

- formation of the team, onboarding developers, marketers, and chief of operations

- conducting of community survey

- smart contract development, web and dapp development, and releasing of the token distribution model

QUARTER 1 2021

- launching of the kanva governance platform

- partnership announcements

- interoperability integration, future development

QUARTER 2 2020

- conceptualization of the idea of kanva
- conducting of various research and validation of ideas on various models about defi, staking model, and governance

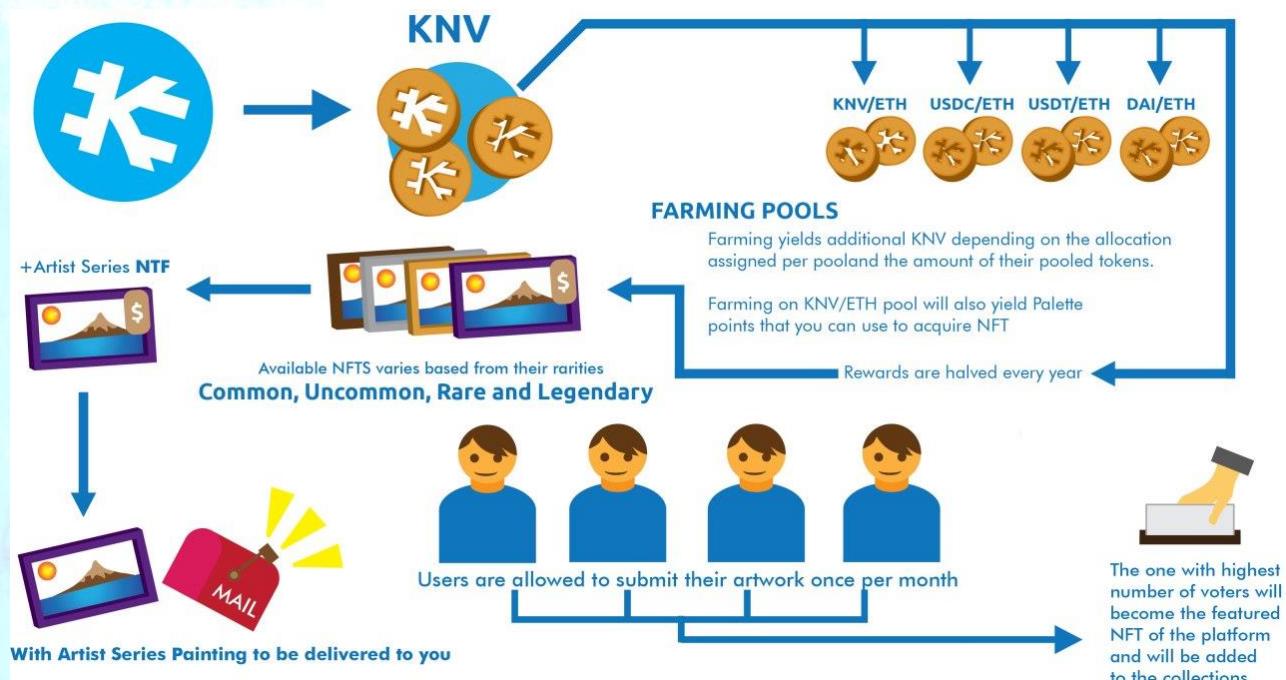
QUARTER 4 2020

- beta testing of the kanva solidity smart contract on the ropsten test network, conducting of complete dapps unit tests
- execution of marketing plan, partnerships with established projects
- launching of the official kanva website
- presale, uniswap listing & locking of liquidity, centralize exchange listing
- launching of the knv token, nft, and token farming

Use Cases

KANVA launched its token named KNV Token that could be farmed through the pools for Yield Farming.

Farmers will acquire KNV depending on the allocation assigned per pool and the amount of their pooled tokens. Rewards will be reduced to half each year and is not subject to vesting or lock up.



Alongside with the allocation of KNV Ecosystem Fund, farming will also give you points (Palette) that could be used to buy NFT at our collection page. The available NFT's cards in the platform are different based from their rarities (Common, Uncommon, Rare, and Legendary). Artist series are limited edition NFT art that is going to be available on first launch of KANVA. You will receive the real painting of it, alongside with 1 NFT copy of it in our platform. Aside from these, KANVA Governance will allow supporters to submit

an NFT subject to voting once per month at our platform. The NFT with the highest number of votes will be the feature NFT of our platform and will be added to collections.

The concept of reducing the rewards per pool and the live participation of KNV supporters will be the asset of the project to maintain and drive the value of arts all over the world. This could be achieved by merging Decentralized Finance and NFT together.

Conclusion

The emergence of cryptocurrency brought an array of opportunity to people to harness and maximize the known finances and markets in the world. It makes these transactions possible without the interference of centralize financial entity that can be choking for some. By giving direct control to every individual make their transaction catalyze an explosion of innovations that currently available in the system.

Adding to these innovations, KANVA seek to create an environment where artist can fully maximize the value of their artworks by transforming this into limited NFT's and make gains by using the available methods in the DeFi. KANVA does not just help the artist in maximizing the value of their artworks it gives an independence to have a say in the platform, in which one can feel that their participation is highly importance as they have a say in the featured NFT's every month. Furthermore, KANVA redefined what we know about digital arts that digital arts can be profitable and one can make gains out of it.

Becoming a supporter of KANVA is making oneself part of an environment where artworks is seen in a new way and understand their full value and make people full gains out of it by linking NFT and DeFi together.

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Disclaimers

No advice

This whitepaper does not constitute any investment advice, financial advice, trading advice or recommendation by KANVA, its affiliates, or its respective officers, directors, managers, employees, agents, advisors or consultants on the merits of purchasing KNV tokens nor should it be relied upon in connection with any other contract or purchasing decision.

For Licenses and Approvals

Licenses and approvals are not assured in all jurisdictions. **KANVA** intends to operate in full compliance with applicable laws and regulations.

Third Party Data

This whitepaper contains data and references obtained from third party sources. While the management believes that the data is accurate and reliable, they have not been subject to independent audit, verification, or analysis by any professional legal, accounting, engineering, or financial advisor. There is no assurance as to the accuracy, reliability or completeness of the data.

Translations

This whitepaper and related materials are originally issued in English. Any translation is for reference purposes only and is not certified by any person. No assurance can be made as to the accuracy and completeness of any translation. If there is any inconsistency between the translated version and the English version of this whitepaper, the English version prevails.

Views of KANVA

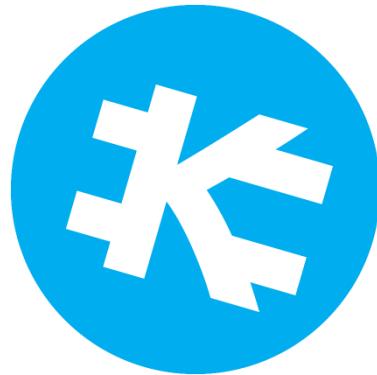
The views and opinions expressed in this whitepaper are those of KANVA and do not reflect the official policy or position of any government, quasi-government, authority, or public body (including but not limited to any regulatory body of any jurisdiction) in any jurisdiction. This whitepaper has not been reviewed by any regulatory authority.

Graphics

All graphics included in this whitepaper are for illustrative purposes only. In particular, graphics with price references do not translate into actual pricing information.

Risk statements

Purchasing KNV tokens involves substantial risk and may lead to a loss of a substantial or entire amount of the money involved. Prior to purchasing KNV tokens, one should carefully assess and consider the risks, including those listed in any other documentation. A purchaser should not purchase KNV tokens for speculative or investment purposes. Purchasers should only purchase KNV tokens if they fully understand the nature of the KNV tokens and accept the risks inherent to the KNV tokens.



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