

Hero FinCorp Limited

CIN: U74899DL1991PLC046774

Registered Office: 34, Community Centre, Basant Lok
Vasant Vihar New Delhi-110057Email: customer.care@herofincorp.com Phone:
1800-102-4145Website: www.herofincorp.com**SANCTION LETTER****Ref No.: 57511039****Date: 2023-11-23 16:32:31.0**

To,

Borrower's Name: ARAVIND GANGA

Address: S O, G Jaya Moorthy, 8 544-45, Proddatur, Medara Street Proddatur, Proddatur, Cuddapah Proddatur, Andhra Pradesh, India - 516360 Proddatur Andhra Pradesh 516360

Email Id: aravind.1224@gmail.com

Subject: Your Loan Application Form dated 2023-11-23 16:32:31.0 ('93Application'94)

Dear Sir/ Madam,

Hero FinCorp Limited ('93HFCL'94) is pleased to inform you that basis the Application submitted by you, HFCL approved your Personal Loan as per below mentioned terms and conditions:

S. No.	Particulars	Description
1.	Nature of Loan	Personal Loan
2.	Name of the Borrower	ARAVIND GANGA
3.	Name of the Co-Borrower (if applicable)	
4.	Name of the Guarantor (if applicable)	
5.	Sanctioned Loan Amount	INR 300000 /- Indian Rupees (in words) Three Lakh only
6.	Purpose of Loan	Home Renovation
7.	Term	24 months
8.	Rate of Interest	
	i. Annualised ROI	18.002
	ii. Interest Rate	18 % p.a.
	iii. Interest Type	Reducing
9.	Repayment Schedule	
	i. Repayment Mode	NACH Mandate or through Paytm APP
	ii. Equated Monthly Installment (EMI) Amount	INR 14977 Indian Rupees Fourteen Thousand Nine Hundred and Seventy Seven only
	iii. Total No. of EMIs	24
	iv. Date of Commencement of First EMI	If loan disbursement date is <=15th then 5th of next month else 5th of next to next month
	v. Due date of each of the EMI	5th of every month
	vi. Repayment Account No. and Bank Name	236601506612, ICICI Bank
10.	Charges	
	i. Processing Fees	13629

	ii. Transaction Charges	NA
	iii. Default Charges	NA
	iv. Cheque/NACH Bounce, LPP	Rs. 200, 3% p.m. of overdue EMI (36% p.a. of overdue EMI)
	v. Cheque Swap Charges	NA
	vi. Retrieval of Loan Documents	NA
	vii. Prepayment/Foreclosure Charges	4.72% of POS (Foreclosure of the loan shall be allowed only on or after the first EMI due date. At the time of loan foreclosure, total due amount including EMI and foreclosure charges shall have to be paid by the customer.)
	viii. Legal and Incidental Charges	NA
	ix. Loan Cancellation Charges	0
	x. Taxes and Other Levies	NA
11.	Other Conditions, if any	NA
12.	Validity of the Sanction Letter	30 (thirty) days from the date of Sanction Letter

Instl. No.	Opening Principal	Instl. Amount	Instl. Principal	Instl. Interest	Balance Principal
1	300000.0	14978	10478	4500	289522.0
2	289522.0	14978	10635	4343	278887.0
3	278887.0	14978	10794	4184	268093.0
4	268093.0	14978	10956	4022	257137.0
5	257137.0	14978	11120	3858	246017.0
6	246017.0	14978	11287	3691	234730.0
7	234730.0	14978	11457	3521	223273.0
8	223273.0	14978	11628	3350	211645.0
9	211645.0	14978	11803	3175	199842.0
10	199842.0	14978	11980	2998	187862.0
11	187862.0	14978	12160	2818	175702.0
12	175702.0	14978	12342	2636	163360.0
13	163360.0	14978	12527	2451	150833.0
14	150833.0	14978	12715	2263	138118.0
15	138118.0	14978	12906	2072	125212.0
16	125212.0	14978	13099	1879	112113.0
17	112113.0	14978	13296	1682	98817.0
18	98817.0	14978	13495	1483	85322.0
19	85322.0	14978	13698	1280	71624.0
20	71624.0	14978	13903	1075	57721.0
21	57721.0	14978	14112	866	43609.0
22	43609.0	14978	14323	655	29286.0
23	29286.0	14978	14538	440	14748.0
24	14748.0	14970	14748	222	0.0

*The Repayment Schedule will be amended depending upon the actual date of Disbursement and as communicated by the Lender to the Borrower, from time to time.

**For loan disbursed till 15th of the month, EMI would be presented on 05th of the subsequent month. Thereafter, for loan disbursed from the 16th of the month till 15th of next month, EMI would be presented on 5th of next to next month.

*** Repayment Schedule will be shared separately after Loan Disbursement.

GENERAL TERMS AND CONDITIONS

1. The sanction of the abovementioned Personal Loan and all the terms and conditions mentioned in this Sanction Letter are subject to the execution of a Personal Loan Agreement and other documents in writing ('**93Loan Documents**'**94**) as HFCL may specify in the prescribed formats. This Sanction Letter forms an integral part of the Personal Loan Agreement. This Sanction Letter intends to summarize certain basic terms of the Loan and the Loan Documents and does not reflect an agreement between HFCL and the Borrower in relation to the Loan.
2. The Loan Documents shall contain additional terms and conditions which have not been set out in this Sanction Letter and the Loan Documents shall be read together with the terms and conditions specified in this Sanction Letter.
3. All the Charges including processing fees, legal, incidental expenses, inspection, legal search, insurance expenses, stamp duty, Taxes and out of pocket expenses in connection with the proposed Loan shall be borne by the Borrower.
4. Notwithstanding anything contained in this Sanction Letter or otherwise, the sanction of the Loan mentioned overleaf is at the sole discretion of HFCL and the terms and conditions in relation to the Loan are subject to modification and / or cancellation and / or repayment to HFCL, at the sole discretion of HFCL, on demand without assigning any reasons for the same.
5. The Sanction of the Loan is subject to the Borrower having provided all such information and documents to HFCL as set may be required by HFCL from time to time or as may be required under the Loan Documents. HFCL, at its sole discretion, shall be entitled to revoke this sanction upon occurrence of any of the following events:
 1. There is any material change in the purpose(s) for which the Loan has been sanctioned.
 2. In the sole judgment of HFCL, any material facts have been concealed and / or become subsequently known.
 3. Any statement, declaration, undertaking or disclosure made by, or on behalf of, the Borrower in the application or otherwise is incorrect, inaccurate, incomplete or misleading.
 4. There is a default or a breach of the terms and conditions of this Sanction Letter, the Loan Documents or any other loan offered by HFCL or its group company to the Borrower/Co-Borrower.
 5. If there is any bankruptcy or insolvency proceeding against the Borrower.
 6. Relevant documents are not executed by the Borrower as per HFCL'92s policy and format.
6. HFCL reserves the right, at its sole discretion and without assigning any reason and with such notice as HFCL may deem reasonable to the borrower, to modify, vary, delete or add to the terms and conditions, or to terminate the said Loan and Loan Documents, at any time, and to recall the entire Outstanding Dues under the Loan. All amounts due in respect of the said Loan shall become payable forthwith on such demand.
7. HFCL adopts interest rate/ pricing methodology based on various risks associated with the type of Loan, cost of funds, tenor of the loan, type & value of Security, Loan amount etc. Further, HFCL periodically reviews the rate of interest and product features offered by it with those offered by its competitors. For a Borrower, an additional risk premium may be included in the pricing based on the credit risk associated with the Borrower which is a function of the Borrower'92s credit history, credit information, internal rating along with other factors like the Borrower'92s source of income, professional experience etc. Accordingly, the applicable rate of interest may be different for different categories of borrowers and may differ from one loan to other loan.
8. PEMI amount, if applicable shall be at the rate at which the EMI has been calculated, may be charged, at the sole discretion of HFCL, from the date of loan booking/disbursement till the date of commencement of first EMI.
9. The Borrower shall obtain and keep valid all approvals required in connection with the Loan.
10. The Borrower hereby accepts that, there may be a time lag between disbursement of the Loan and the payment being received by them. The Borrower further agree & undertake that they will pay the interest and charges as set out in the Loan Documents on the disbursed Loan Amount for such period & the Borrower will not claim for any

type of refund.

11. The Processing Fees is a non refundable fee and is collected by HFCL for the purpose of appraising the Loan Application form for the Loan and the same is independent of the outcome/result of such appraisal.
12. The Borrower shall immediately intimate HFCL in the event of any change in the repayment capacity of the Borrower, loss / change of job / profession, etc. and also any change in any information stated in the application or under any Loan Documents.
13. No amount under the Loan shall be disbursed until and unless the Borrower has executed the required agreements, documents and writings and performed such other acts and deeds as HFCL may require.
14. The Loan sanctioned to the Borrower shall be subject to HFCL'92s rules as well as the directives issued by Reserve Bank of India, from time to time.
15. HFCL may at its sole discretion disclose information regarding the Loan, Loan Documents or the Borrower, its Guarantors etc. to any Person including government authority, RBI, CIBIL or any third party etc.
16. HFCL may in its sole discretion on such terms as to pre-payment charges, etc. as it may prescribe, permit, prepayment / acceleration in the payment of EMIs at the request of Borrower, provided that HFCL may, in permitting such prepayment, also specify from time to time, the minimum amount of prepayment / amounts payable on account of acceleration of EMI. In the event HFCL permits any prepayment / acceleration, the repayment schedule for the Loan shall be amended / altered by HFCL for giving effect to such prepayment/ acceleration, and such amended / altered repayment schedules shall be binding upon the borrower. In case any amount is prepaid by the Borrower, the same shall be adjusted first towards, incidental charges, additional interest, PEMI Interest, outstanding EMIs, EMI of the current month and balance towards the principal dues.
17. TDS Deduction '96 Gross Interest would be paid on the Loan to HFCL. Borrower shall provide a TDS certificate on a quarterly basis to HFCL and only upon receipt of such TDS certificate shall HFCL be required to refund any TDS amounts to the Borrower within 10 (ten) Business Days. In the event the Borrower is paying the net amount, an undertaking, to the effect that the Borrower will provide TDS certificates to HFCL on a quarterly basis, shall be provided by the Borrower. However, in event a TDS certificate not been provided within agreed time frame of 3 (three) months, HFCL reserves the right to debit the amount to Borrower'92s Loan account and same shall stand as outstanding and recoverable along with Default Interest (where applicable).
18. Notwithstanding the issuance of this Sanction Letter and the acceptance thereof, HFCL may decide to not disburse the Loan, repudiate and rescind this Sanction Letter unilaterally without assigning any reasons.
19. This Sanction Letter is confidential and the property of HFCL and neither this document nor the contents hereof shall be communicated to or used without the HFCL'92s prior written consent.
20. This sanction is available to the Borrower for the period specified in the letter (which period shall not exceed 30 (thirty) days from the date of the Sanction Letter) provided the Borrower deposits with HFCL the processing fees mentioned overleaf along with a copy on this Sanction Letter accepted and delivered by the Borrower to HFCL.
21. This Sanction Letter shall be governed by the laws of India and the Borrower and the Lender shall be subject to the exclusive jurisdiction of New Delhi. Notwithstanding the aforesaid, the Borrower acknowledges and agrees that HFCL may, however, in its absolute discretion commence any legal action or proceedings arising out of this Sanction Letter and Loan Agreement against the Borrower in a court, tribunal or any other appropriate forum situated in any part of India.
22. **"Repayment Schedule/Amortization Schedule'94** shall mean the schedule for payment of interest and repayment of the principal component of the Facility by the Borrower to the Lender and attached as **Schedule/Annexure** hereto, as amended depending upon the actual date of Disbursement and communicated by the Lender to the Borrower, from time to time.

If the terms of this Sanction Letter are acceptable to you, you may sign the duplicate copy of this Sanction Letter as a token of your acceptance and return it to the above-mentioned address.

Thanking you,

For **Hero FinCorp Limited**

Authorized Signatory

Name:

Designation:

Employee Code:

Read, understood, agreed and accepted by the Borrower & Co-Borrower

I/We confirm that I/we understand and accept the terms and conditions of the Sanction Letter, as laid out in English/ have been explained to me in a vernacular language of my/our understanding and I/we accept the Loan on the terms set above. I/We authorize HFCL to collect information about me/us as may be required for evaluating the proposed financing Loan, including without limitation, gathering information from credit bureaus like CIBIL. I/We also authorize HFCL to share my information, and my personal data at any point of time, with credit bureaus, statutory agency or any third party as HFCL may deem fit.

(Signature of the Borrower)

(Signature of the Co-Borrower)

For: Personal Loan Facility

ARAVIND GANGA

(Customer Name)

2023-11-23 16:32:31.0


(Acceptance Date and Time)

49.47.233.190

(Customer IP)

17.4198603 78.380674

(Customer Lat/Long)

Hero FinCorp Limited CIN: U74899DL1991PLC046774 Registered Office: 34, Community Centre, Basant Lok Vasant Vihar New Delhi-110057 Email: customer.care@herofincorp.com Phone: 1800-102-4145 Website: www.herofincorp.com	
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Key Facts Statement (KFS)

Date of execution	2023-11-23 16:32:31.0	Lender's Name: Hero FinCorp Limited	Applicant Name	ARAVIND GANGA
Application ID	57511039		Applicable Loan Type	Personal Loan

Sr. No.	Parameter	Details
(i)	Loan amount (in Rupees)	300000 /- Three Lakh
(ii)(a)	Total interest charge during the entire tenor of the loan (in Rupees) (rounded off)	59448
(b)	BPI (Broken Period Interest) if any (in Rupees)	2250
(iii)	Other up-front charges (break-up of each component to be given below) (in Rupees) (this includes BPI, if any)	16154
(a)	Processing fee (Value) (INR)	13629
(b)	Insurance charges (in Rupees) (if applicable)	NA
(c)	Stamp Duty (in Rupees) -	275
(iv)	Parent loan outstanding amount (in Rupees)	61944
(v)	Net disbursed amount ((i)-(iii)-(iv)) (in Rupees)	221902
(vi)	Total amount to be paid by the borrower (sum of (i), (ii) and (iii)) (in Rupees) (including BPI)	375602
(vii)	Effective annualized interest rate (in percentage) (computed on net disbursed amount using IRR approach and reducing balance method)	22.95
(viii)	Annualised Interest Rate (%) (on reducing balance on Loan Amount)	18
(ix)	Loan term (in months)	24 months
(x)	Repayment frequency by the borrower	Monthly
(xi)	Number of installments of repayment	24
(xii)	Amount of each instalment of repayment (in Rupees)	14977 Fourteen Thousand Nine Hundred and Seventy Seven

Details of Contingent Charges		
(xiii)	Rate of annualized penal charges in case of delayed payments	36 % p.a. on Overdue Amount
(xiv)	Rate of annualized other penal charges (if any); (details to be provided)	-
(xv)	Mandate re-presentation / dishonor charge Rs)	INR 200 To be applied once a month on first Mandate/NACH Bounce
(xvi)	Pre-closure/foreclosure Charges	4% + 18% GST (4.72% of POS (Foreclosure of the loan shall be allowed only on or after the first EMI due date. At the time of loan foreclosure, total due amount including EMI and foreclosure charges shall have to be paid by the customer.)
Other disclosures		
	Cooling off/look-up period during which borrower shall not be charged any penalty on prepayment of loan	Within 3 days from date of loan disbursement
	Details of LSP acting as recovery agent and authorized to approach the borrower	Yes - One97 Communications Limited; For details, please click here . Privacy Policy of Lending Service Provider ("LSP") namely, One 97 Communications Limited: You can read LSP's Privacy Policy here , as updated from time to time.
	Name, designation, address and phone number of nodal grievance redressal officer designated specifically to deal with FinTech/ digital lending related complaints/ issues (RE)	Mr. Rajib Sen, Hero FinCorp Ltd., A-44, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi – 110044 Email: nodal.officer@herofincorp.com Contact Number: 0124-3633945 (9:30 am to 6:30 pm)
	Name, designation, address and phone number of nodal grievance redressal officer designated specifically to deal with FinTech/ digital lending related complaints/ issues (LSP)	Name: Aditya Ranade Address: Skymark One, Shop No.1, Ground Floor, Tower-D, Plot No. H-10B, Sector 98, Noida, UP-201301 Email: Grievance-redressal_lending@paytm.com Phone number: 0120-5083345 Designation: Nodal Grievance Redressal Officer

Instl. No.	Opening Principal	Instl. Amount	Instl. Principal	Instl. Interest	Balance Principal
1	300000.0	14978	10478	4500	289522.0
2	289522.0	14978	10635	4343	278887.0
3	278887.0	14978	10794	4184	268093.0
4	268093.0	14978	10956	4022	257137.0
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8	223273.0	14978	11628	3350	211645.0
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10	199842.0	14978	11980	2998	187862.0
11	187862.0	14978	12160	2818	175702.0

12	175702.0	14978	12342	2636	163360.0
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22	43609.0	14978	14323	655	29286.0
23	29286.0	14978	14538	440	14748.0
24	14748.0	14970	14748	222	0.0

*The Repayment Schedule will be amended depending upon the actual date of Disbursement and as communicated by the Lender to the Borrower, from time to time.

**For loan disbursed till 15th of the month, EMI would be presented on 05th of the subsequent month. Thereafter, for loan disbursed from the 16th of the month till 15th of next month, EMI would be presented on 5th of next to next month.

*** Repayment Schedule will be shared separately after Loan Disbursement.

Debt recovery T&C

Lender shall be entitled at its discretion to engage/avail of, at the risk and cost of Borrower, services of any personal/third party service provider/agent/agency, for anything required for/in relation to/ pursuant to the Loan, including collections, recovery of Outstanding Dues, enforcement of security, conducting credit investigation of the Borrower, getting or verifying any information of Borrowers/asset analyzing the bank statement of the Borrower, and any necessary or incidental lawful acts/deeds/matters/things connected.

The Borrower expressly authorize/ consent to Lender, its various service providers or agents for collection and recovery to contact the Borrower telephonically, through e-mails telephones, messages, SMS WhatsApp or other applications or otherwise even if the names of the Borrower appear in the Do Not Call or Do Not Disturb Register to inform the Borrower about the Outstanding Dues under the Loan Documents or any other aspect pertaining to any loan facilities availed or to be availed by the Borrower.

The Borrower also expressly declares that any modes of communication as detailed above from service provider of Lender and its associates, affiliates and/or group companies will not cause any inconvenience to them and/or their family members. The Borrower expressly and irrevocably consent that for any claim against the service providers, Lender shall not be liable and the claim of the Borrower on this account shall be against the service provider and/or tele-callers.