

## **TAX CARD FOR THE TAX YEAR 2018-19**

### **TAX RATES FOR INDIVIDUAL**

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<b>(Division I, Part 1 of the First Schedule)</b>		
1	Upto Rs.400,000	0%
2	Rs. 400,001 to Rs. 800,000	Rs. 1,000
3	Rs. 800,001 to Rs. 1,200,000	Rs. 2,000
4	Rs. 1,200,001 to Rs. 2,400,000	5% of the amount exceeding Rs 1,200,000
5	Rs. 2,400,001 to Rs. 4,800,000	Rs. 60,000 + 10% of the amount exceeding Rs 2,400,000
6	Exceeding Rs. 4,800,000	Rs. 300,000 + 15% of the amount exceeding Rs 4,800,000

### **TAX RATES FOR AOP**

<b>(Division I, Part 1 of the First Schedule)</b>		
1	Upto Rs. 400,000	0%
2	Rs. 400,001 to Rs. 1,200,000	5% of the amount exceeding Rs 400,000
3	Rs. 1,200,001 to Rs. 2,400,000	Rs. 40,000 + 10% of the amount exceeding Rs 1,200,000
4	Rs. 2,400,001 to Rs. 3,600,000	Rs. 160,000 + 15% of the amount exceeding Rs 2,400,000
5	Rs. 3,600,001 to Rs. 4,800,000	Rs. 340,000 + 20% of the amount exceeding Rs 3,600,000
6	Rs. 4,800,001 to Rs. 6,000,000	Rs. 580,000 + 25% of the amount exceeding Rs 4,800,000
7	Exceeding Rs. 6,000,000	Rs. 880,000 + 30% of the amount exceeding Rs 6,000,000

### **TAX RATES FOR COMPANIES**

<b>(Division II, Part 1 of the First Schedule)</b>		
TYPE	TAX RATE (2018)	TAX RATE (2019)
Banking Company	35%	35%
Public and Private Company	30%	29%
Small Company	25%	25%

### **SUPER TAX FOR COMPANIES**

<b>(Division IIA, Part 1 of the First Schedule)</b>	<b>TAX RATE (2018)</b>	<b>TAX RATE (2019)</b>
Banking Company	4%	3%
Person other than banking company have income equal to 500 million or more	3%	2%

### **CAPITAL GAIN ON DISPOSAL OF IMMOVABLE PROPERTY**

<b>(Division VIII, Part 1 of the First Schedule)</b>	<b>2019</b>	
Irrespective of holding period allotment covered U/S 236C (4)	0.00%	0.00%
Holding period upto [01] Year acquired on or after (01-07-2016)	10.00%	10.00%
Holding period upto [02] Year acquired on or after (01-07-2016)	7.50%	7.50%
Holding period upto [03] Year acquired on or after (01-07-2016)	5.00%	5.00%
Holding period is more than [03] Year acquired on or after (01-07-2016)	0.00%	0.00%
Holding period is upto [03] Year acquired before (01-07-2016)	5.00%	5.00%
Holding period is more than [03] Year acquired before (01-07-2016)	0.00%	0.00%

**FOREIGN INCOME AND ASSET STATEMENT U/S 116A**

Filing of foreign income and asset statement along with return of income is compulsory for individual who earns 10,000\$ or is the owner of foreign assets having a value of 100,000\$ or more.

**MINIMUM TAX**

Description		2018		2019	
Nature of Payment	Section	Filer	Non-Filer	Filer	Non-Filer
Individual & AOP [having annual turnover Rs.10 Million or more] and Companies	113	1.25% of Turnover		1.25% of Turnover	
Oil Marketing Companies, Refineries, SSGCL, SNGPL, PIA, Poultry Industry and Dealer or Distributor of Fertilizer	113	0.5% of Turnover		0.5% of Turnover	
Distributors of Pharma, Fast Moving Consumer Goods, Cigarettes, Petroleum Agent, Rice Mills/Dealers and Flour Mills	113	0.2% of Turnover		0.2% of Turnover	
Motorcycles Dealers	113	0.25% of Turnover		0.25% of Turnover	
Imports of edible oil and packing material (Companies & Industrial Undertaking)	148(8)	5.50%	8.00%	5.50%	8.00%
Imports of edible oil and packing material (Other than Above)	148(8)	6.00%	9.00%	6.00%	9.00%
Services (Companies)	153(1)(b)	8.00%	14.50%	8.00%	14.50%
Services (Other Than Above)	153(1)(b)	10.00%	17.50%	10.00%	17.50%
Transport Services	153(1)(b)	2.00%	2.00%	2.00%	2.00%
Electronic & Print Media Advertising Services (Companies)	153(1)(b)	1.50%	12.00%	1.50%	12.00%
Electronic & Print Media Advertising Services (Others)	153(1)(b)	1.50%	15.00%	1.50%	15.00%
Services to Textile, Carpets, Leather, Surgical & Sport Goods	153(1)(b)	1.00%	1.00%	1.00%	1.00%

**FINAL DISCHARGE OF TAX**

Nature of Payment	Section	2018		2019	
		Filer	Non-Filer	Filer	Non-Filer
Imports of multiple Steel, Potassic Fertilizer, Urea, Gold, Cotton, LNG & Manufacturers under SRO.1125(1)2011	148	1.00%	1.50%	1.00%	1.50%
Imports of Pulses	148	2.00%	3.00%	2.00%	3.00%
Imports Commercial covered under SRO.1125(1)2011	148	3.00%	4.50%	3.00%	4.50%
Imports of Ships by Ship Breakers	148	4.50%	6.50%	4.50%	6.50%
Import (Companies & Industrial Undertaking)	148	5.50%	8.00%	5.50%	8.00%
Import (Other Than Above)	148	6.00%	9.00%	6.00%	9.00%
Dividend	150	7.50% to 25%	7.50% to 25%	7.50% to 25%	7.50% to 25%
Profit on Debt upto Rs. 500,000 (Other than companies)	151	10.00%	10.00%	10.00%	10.00%
Profit on Debt Exceeding Rs. 500,000 (Other than companies)	151	10.00%	17.50%	10.00%	17.50%
Royalty or Fee for Technical Services by Non-Residents	152(1)	15.00%	15.00%	15.00%	15.00%
Contract by Non-Resident	152(1)(A)	7.00%	12.00%	7.00%	12.00%
Sale of goods (Companies)	153(1)(a)	4.00%	7.00%	4.00%	8.00%

Sale of goods (Other Than Companies)	153(1)(a)	4.50%	7.75%	4.50%	9.00%
Sale of Rice, Cotton seed and edible oil	153(1)(a)	1.50%	1.50%	1.50%	1.50%
Sale by Distributor of fast moving consumer goods (Companies)	153(1)(a)	2.00%	2.00%	2.00%	2.00%
Sale by Distributor of fast moving consumer goods (Other)	153(1)(a)	2.50%	2.50%	2.50%	2.50%
Local Supply to Textile, Carpets, Leather, Surgical and Sports Goods Sectors, Cigarettes and Pharmaceutical Products	153(1)(a)	1.00%	1.00%	1.00%	1.00%
Contracts (Companies)	153(1)(c)	7.00%	12.00%	7.00%	14.00%
Contracts (Other than Companies)	153(1)(c)	7.50%	12.50%	7.50%	15.00%
Contracts (Sports Persons)	153(1)(c)	10.00%	10.00%	10.00%	10.00%
Service of Stitching, Dying, Printing, Embridry, Washing, Sizing, Weaving to Exporters	153(2)	1.00%	1.00%	1.00%	1.00%
Exports	154	1.00%	1.00%	1.00%	1.00%
Indenting Commission	154(2)	5.00%	5.00%	5.00%	5.00%
Prize & Winnings	156	15% to 20%	25.00%	15% to 20%	25.00%
Commission on petroleum products	156A	12.00%	17.50%	12.00%	17.50%
Advertising agents	233 (1)	10.00%	15.00%	10.00%	15.00%
Advertising Commissions	233 (1)	8.00%	16.00%	8.00%	16.00%
Brokerage and Commission (Other than Above)	233 (1)	12.00%	15.00%	12.00%	15.00%
CNG Stations on Gas Bills	234A	4.00%	6.00%	4.00%	6.00%
Advance Tax on Bonus shares issued by Listed Companies	236M	5.00%	5.00%	0.00%	0.00%
Advance Tax on Bonus shares issued by Non-listed Companies	236N	5.00%	5.00%	0.00%	0.00%

### **ADJUSTABLE TAX**

Advance Tax on functions and gatherings (for major cities)	236D	5.00%	5.00%	Higher of 5% or 20,000	Higher of 5% or 20,000
Advance Tax on functions and gatherings (for other cities)	236D	5.00%	5.00%	Higher of 5% or 10,000	Higher of 5% or 10,000
Sale of goods (Listed and manufacturer Companies)	153(1)(a)	4.00%	7.00%	4.00%	8.00%
Advance Tax on Transactions by Non-filers	236P	NA	0.40%	NA	0.40%

### **PAYMENT/DEDUCTION ON INCOME FROM PROPERTY U/S 15 & 155 FOR IND. & AOP**

<b>(Division VIA, Part 1 of the First Schedule) &amp; (Division V, Part III of the First Schedule)</b>		
	<b>2018</b>	<b>2019</b>
Upto Rs. 200,000	NIL	NIL
Rs.200,000 to Rs.600,000	5% of gross amount exceeding Rs. 200,000	5% of gross amount exceeding Rs. 200,000
Rs.600,000 to Rs.1,000,000	Rs. 20,000 + 10% of gross amount exceeding Rs. 600,000	Rs. 20,000 + 10% of gross amount exceeding Rs. 600,000
Rs.1,000,000 to Rs.2,000,000	Rs. 60,000 + 15% of gross amount exceeding Rs. 1,000,000	Rs. 60,000 + 15% of gross amount exceeding Rs. 1,000,000
Exceeding Rs. 2,000,000	Rs. 210,000 + 20% of gross amount exceeding Rs. 2,000,000	Rs. 210,000 + 20% of gross amount exceeding Rs. 2,000,000

### **DEDUCTION ON INCOME FROM PROPERTY U/S 155 FOR COMPANIES**

<b>(Division V, Part III of the First Schedule)</b>
The rate of tax to be deducted under section 155, in case of company shall be 15% for filer and 17.5% for non-filer of gross amount of Rent.