

ASX Announcement (ASX: AXE)

6 September 2022

Archer and GlobalFoundries to advance ¹²CQ chip fabrication

Highlights

- Archer has commenced working with GlobalFoundries towards industry fabrication of its ¹²CQ quantum chip technology.
- GlobalFoundries is a world-leading semiconductor foundry[†], providing Archer with expertise, equipment, and manufacturing processes to develop the ¹²CQ chip.
- Archer is the only ASX listed company and one of few players in the world developing qubit processor technology.

Archer Materials Limited ("Archer", the "Company", "<u>ASX: AXE</u>") is pleased to announce it will work with a world-leading semiconductor foundry, GlobalFoundries® ("GF®") ("<u>NASDAQ: GFS</u>"), to advance the development of its ¹²CQ quantum chip technology ("¹²CQ chip").

Archer's innovation aims to integrate its unique qubit material with mobile-compatible devices that are in a form suitable for industrial-scale semiconductor nanofabrication. To scale the fabrication of Archer's ¹²CQ chip devices and components, the Company will need to work with industrial-scale manufacturers in the global semiconductor supply chain (ASX ann. <u>21 Jul 2022</u>).

Archer will access the technology facilities and manufacturing processes of GlobalFoundries® to explore pathways for potential high-volume manufacturing of ¹²CQ chip devices and components. Archer will work closely with GlobalFoundries® on device and circuit design, technology development, and high-volume chip fabrication.

Current quantum computing qubit architectures rely on custom made fabrication[‡], unlike modern classical computing circuits that are manufactured in, and using, well-established industrial semiconductor facilities. Integrating qubit materials with existing industrial-scale foundries is a significant challenge in developing quantum processors.

Commenting on the semiconductor supply-chain link with GlobalFoundries[®], Archer CEO Dr Mohammad Choucair said: "Archer is now positioned to leverage the expertise and capabilities of a tier-one semiconductor manufacturer to accelerate the development of the ¹²CQ quantum computing chip technology."

Further information on Archer's global competitive advantage and tech differentiation

The scientific breakthrough made in 2016 to realise Archer's ¹²CQ qubit material is available online in the peer-reviewed scientific journal <u>Nature Communications</u>, which reports the advantages, technological trade-offs, and the technological barriers that have been overcome towards realising practical quantum computing, over several other qubit proposals. Patent information related to the ¹²CQ chip qubit and proposed device(s) is available online, including examiner reports, through the <u>WIPO website</u>.

[†] https://www.nasdaq.com/articles/an-overview-of-the-top-5-semiconductor-foundry-companies-2021-10-01

[†] https://www.nature.com/articles/ncomms12232



About GlobalFoundries®

GlobalFoundries Inc. ("GF®") is one of the world's leading semiconductor manufacturers. GF® is redefining innovation and semiconductor manufacturing by developing and delivering feature-rich process technology solutions that provide leadership performance in pervasive high growth markets. GF® offers a unique mix of design, development, and fabrication services. With a talented and diverse workforce and an at-scale manufacturing footprint spanning the U.S., Europe and Asia, GF® is a trusted technology source to its worldwide customers. GF® is owned by Mubadala Investment Company. For more information, visit www.gf.com.

About Archer

Archer is a technology company developing advanced semiconductor devices, including processor chips that are relevant to quantum computing. Archer is developing the ¹²CQ chip, a world-first qubit processor technology, that could potentially allow for quantum computing powered mobile devices ('QPMDs'). For more information, visit www.archerx.com.au.

The Board of Archer authorised this announcement to be given to ASX.

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