

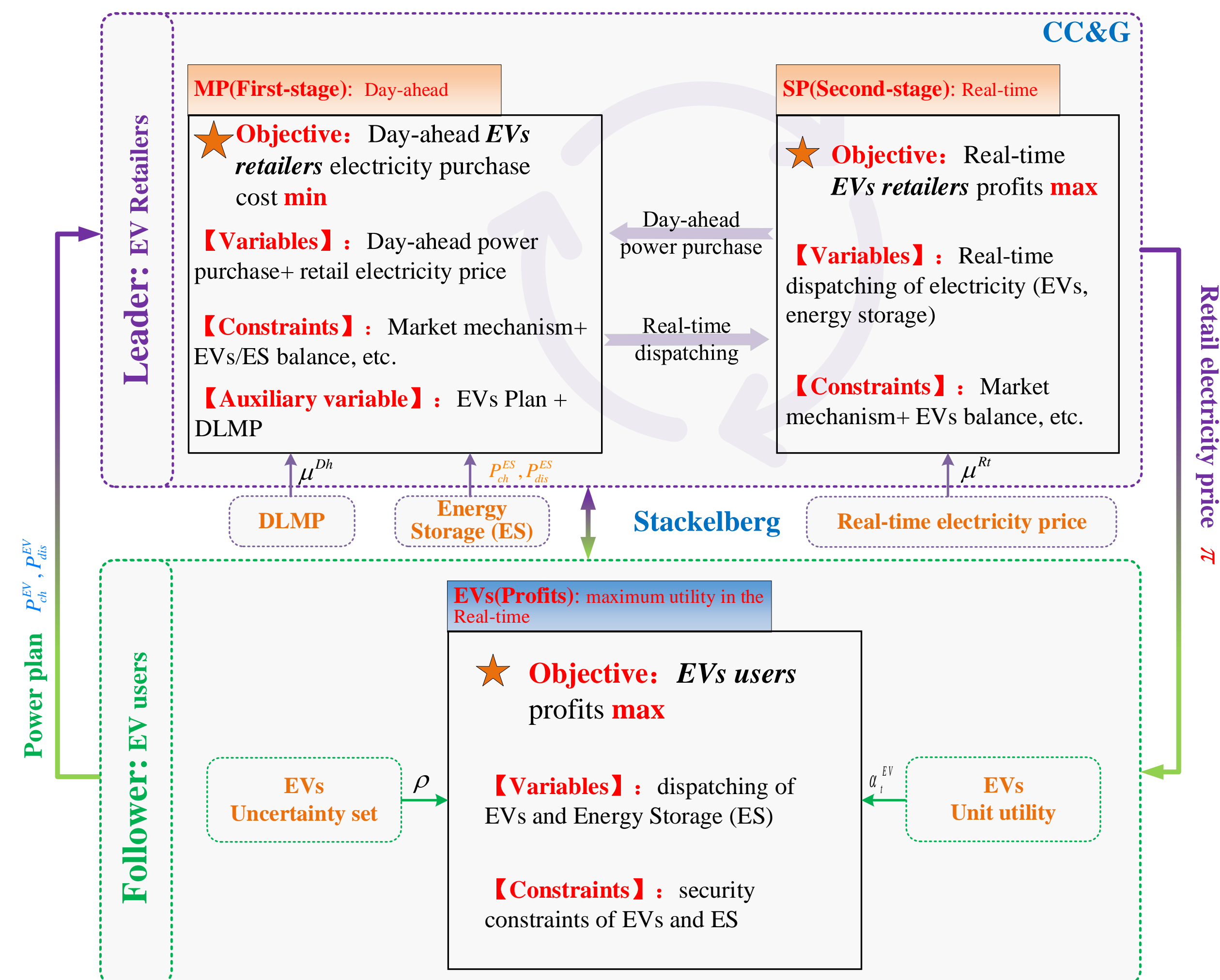
Robust Pricing Strategy with EV Retailers Considering the Uncertainty of EVs and Electricity Market

WeiQi Meng(mengweiqi@csu.edu.cn)
Dongran Song, Jian Yang and Mi Dong; Central South University, Changsha, China;
Liansheng Huang and Xiaojiao Chen; Chinese Academy of Sciences, Hefei, China;
M. Talaat; Zagazig University, Zagazig, Egypt;

Background and Motivation

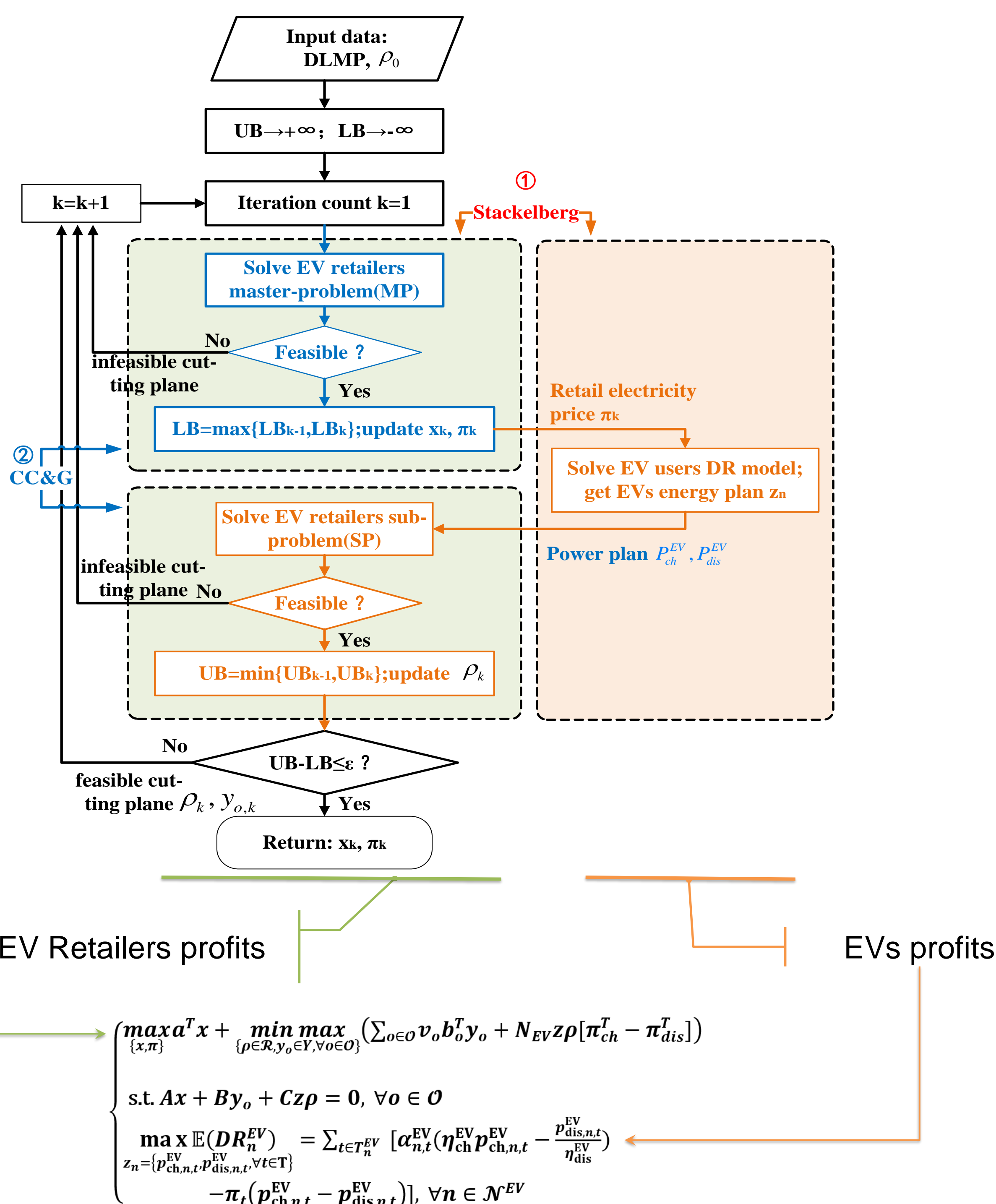
- As a bridge between the distribution network and electric vehicles (EVs), the operational efficiency of EV retailers directly determines the value of EV promotion and application.
- EV retailers face dual uncertainties of EV power demand and electricity market risks and must develop optimal management strategies that meet the needs of both themselves and EV users.

EV Retailers' Robust Pricing Strategy in Electricity Market Process

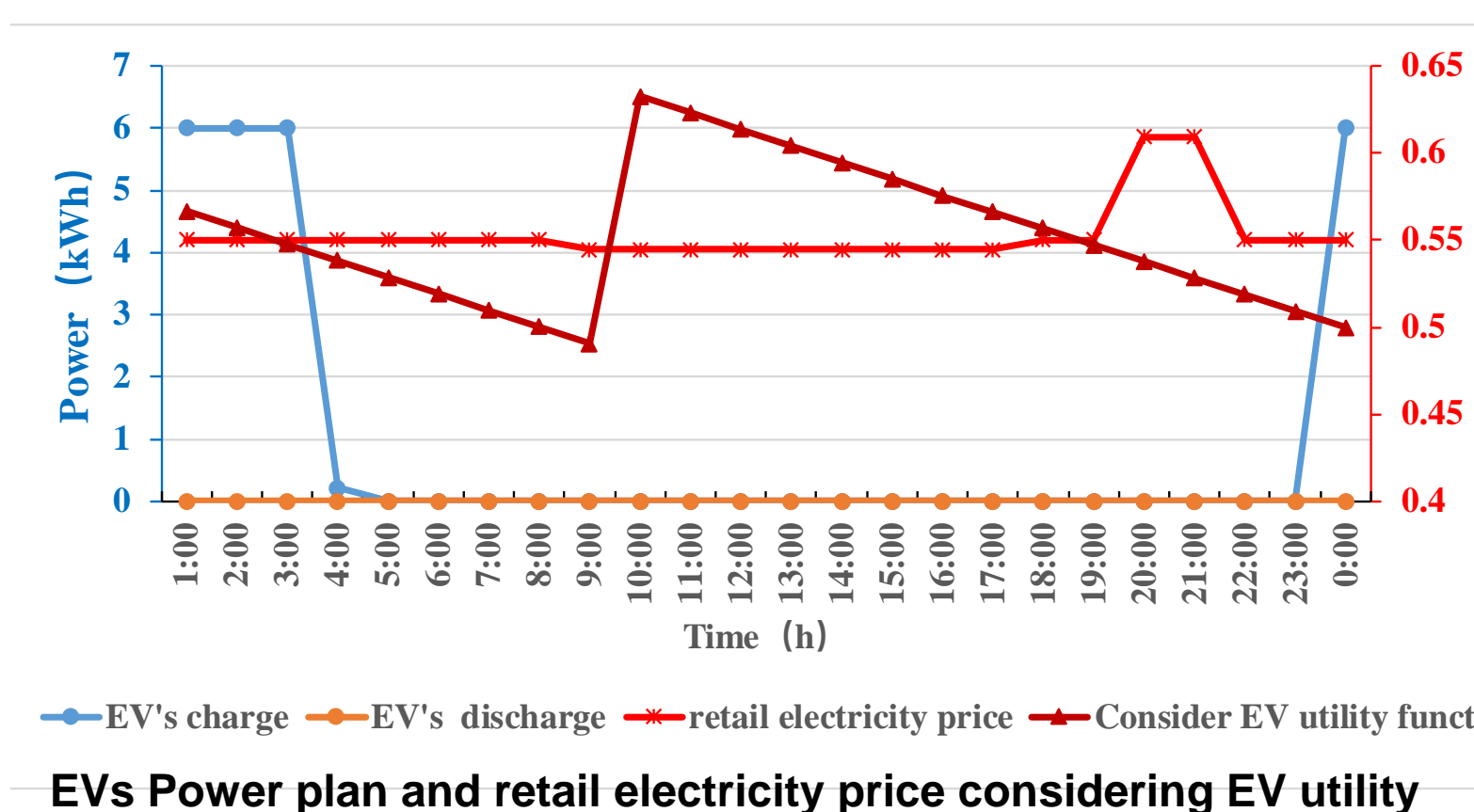
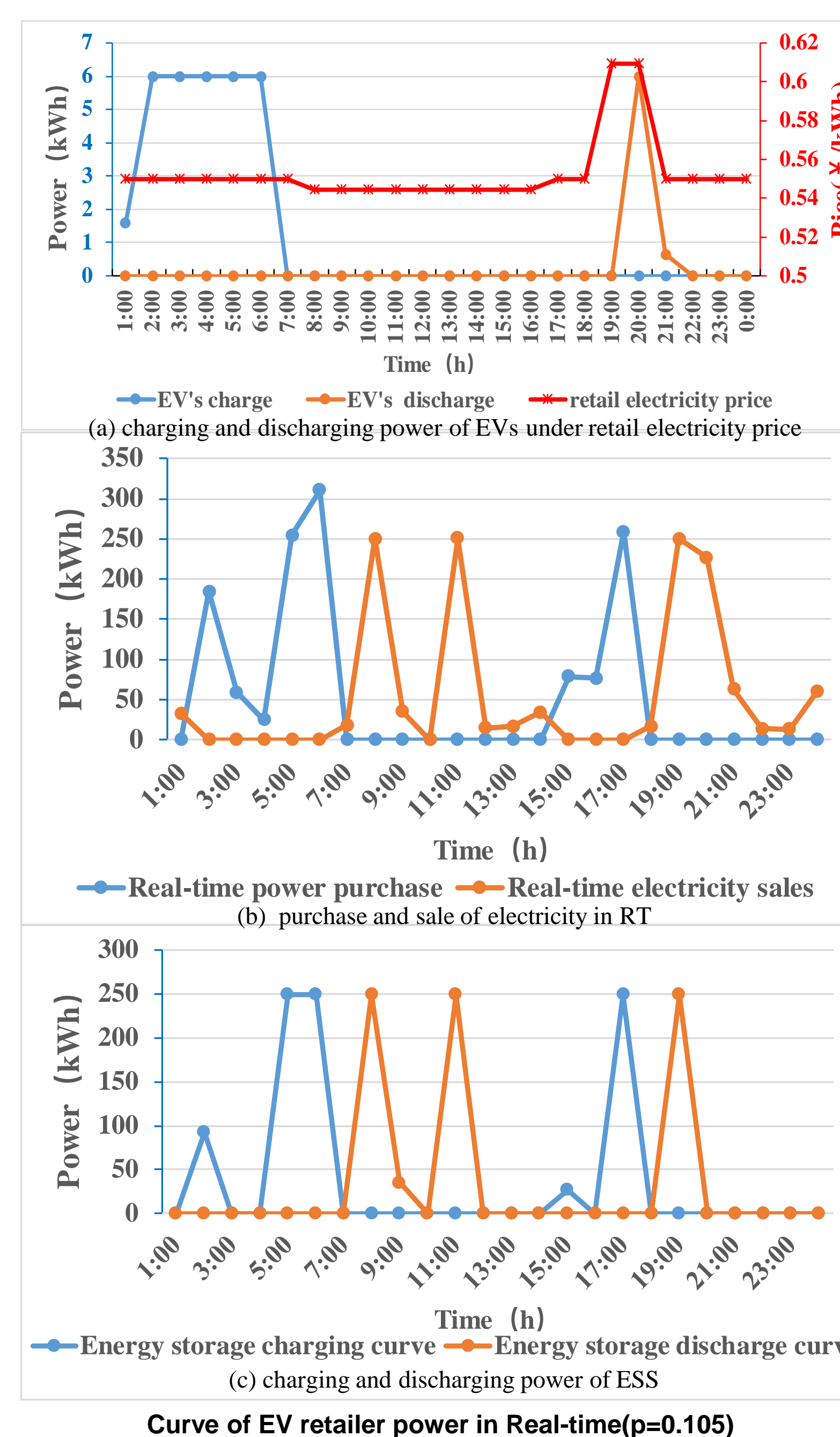
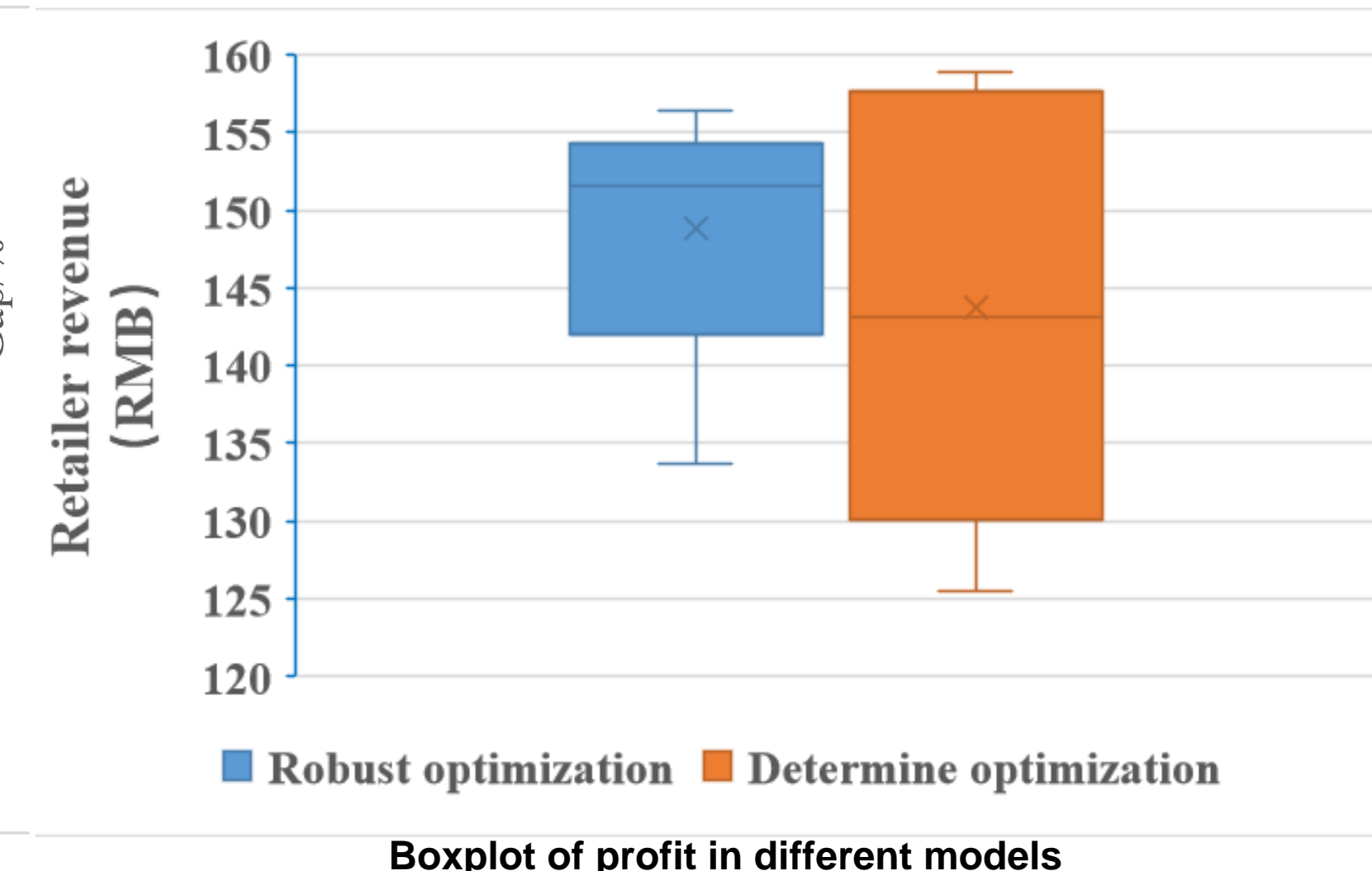
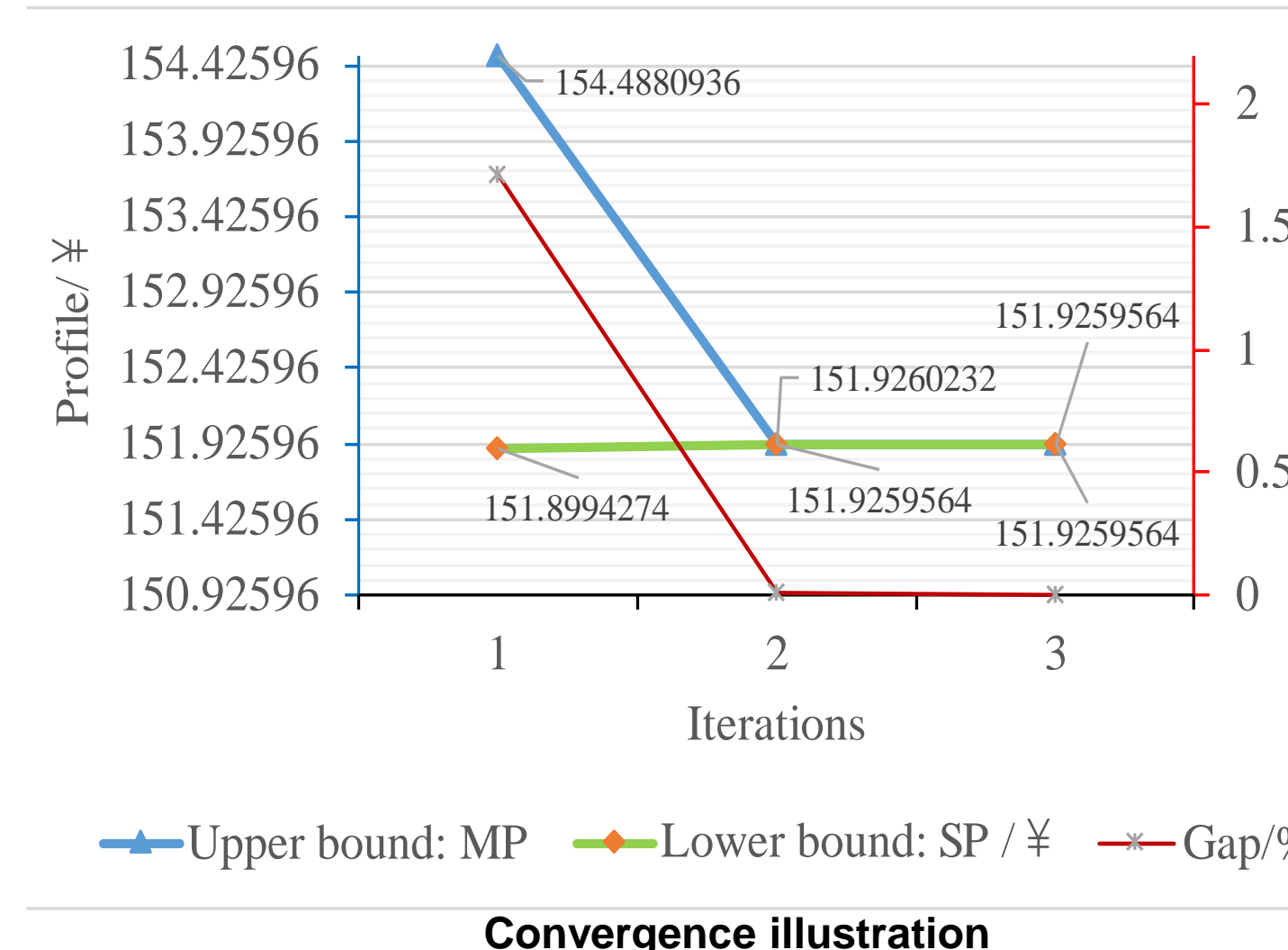
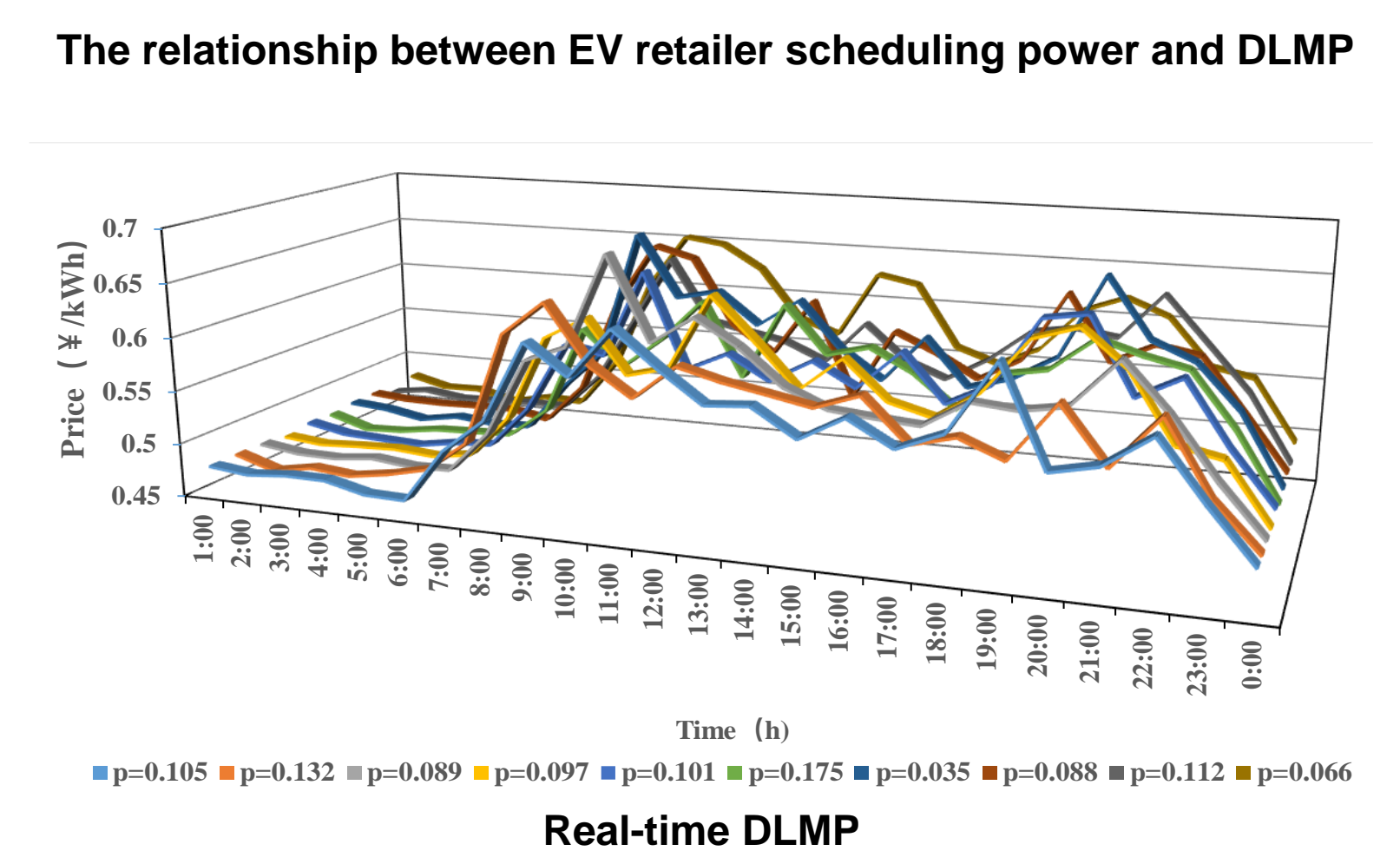
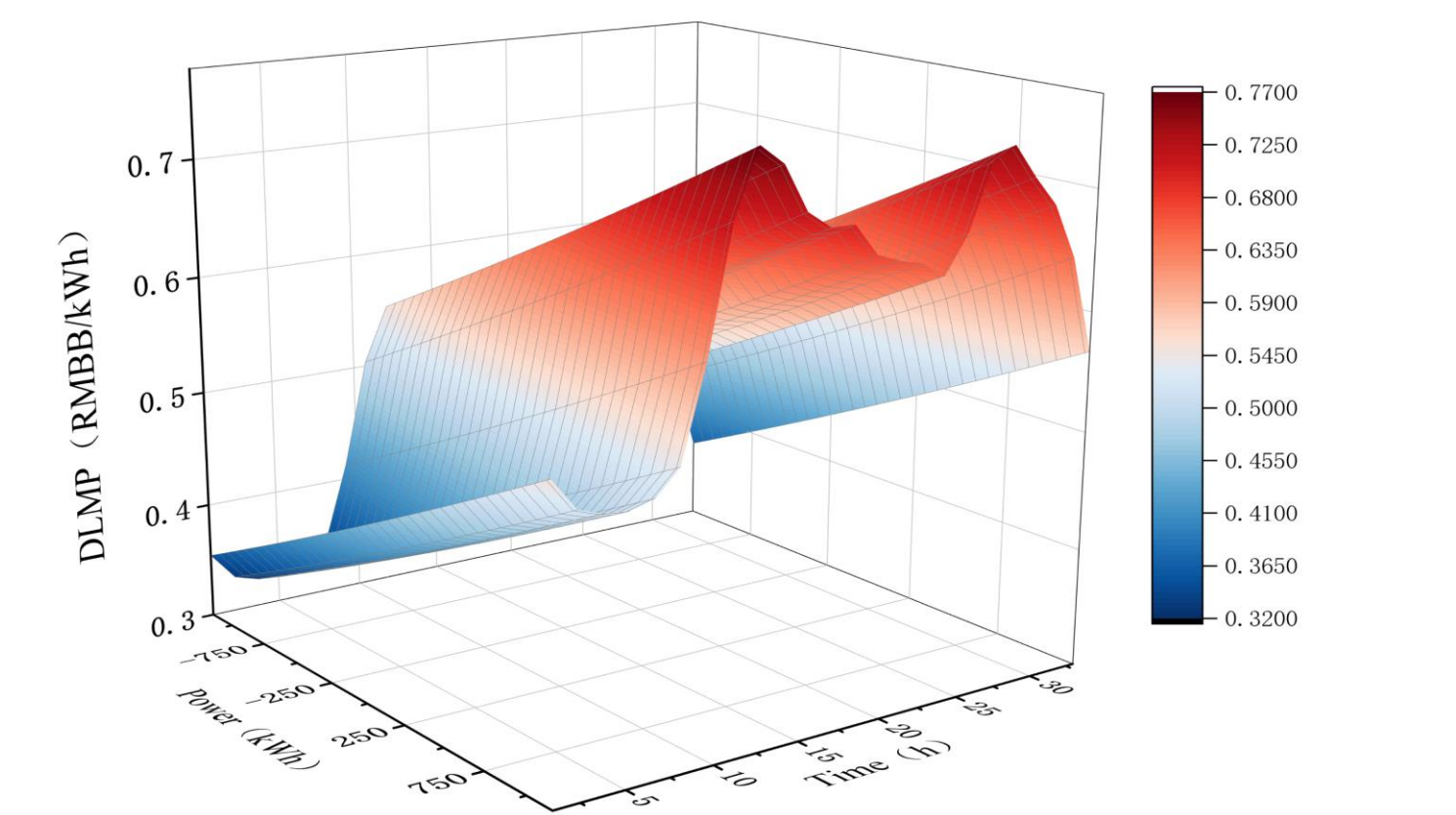
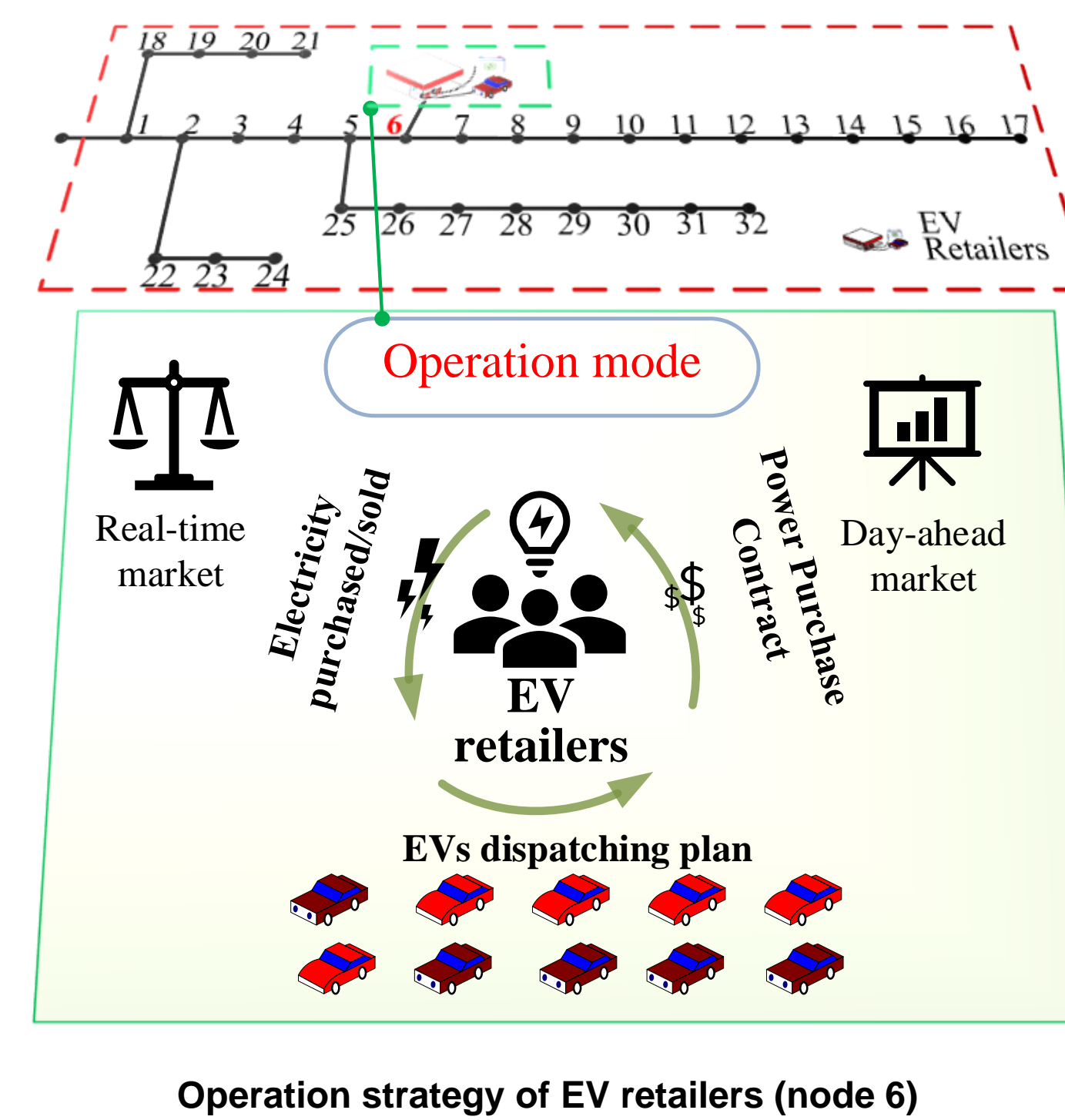


Two-Stage Robust Optimization Strategy Based on Stackelberg and CC&G

- The above model is a two-stage robust optimal problem based on Stackelberg and can be directly solved through CC&G, KKT, and strong duality.



Simulation results: IEEE 33 System with EV Retailers



- Based on the retail electricity prices set by EV retailers, EVs can achieve charging and discharging plans during off peak hours.
- Real-time electricity purchase and sale by EV retailers followed a profit-making pattern of buying electricity during low-price periods and selling during high-price periods.
- Energy storage serves as a flexible unit for EV retailers, and its charging and discharging status is consistent with that of EV retailers.
- In order to obtain greater profits from EV users, EV retailers set retail electricity prices to track changes in EV user utility.