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1. Introduction

Customers seek efficiency and convenience in today's highly competitive world in all aspects of their lives, including booking house cleaning services. The time-consuming and outdated habit of calling a cleaning agency to make an appointment has been replaced. It has become essential for home cleaning service providers to adopt new technologies and deliver a more effective and user-friendly booking experience to fulfill the changing expectations of clients and to stay ahead in the competitive market.

Moreover, about 60% of the population in the US are working citizens, and they have busy schedules on weekdays and little time on weekends to spend with their families. Home services are something that adds an extra responsibility to the family. This is where an online booking system comes into play. An online booking system for a home cleaning service provides customers with an easy and convenient way to schedule their cleaning appointments from the comfort of their homes. The system will be designed with a user-friendly interface, allowing customers to easily select the services they require, choose a date and time for their appointment, and securely process payments online. The system will also include features such as confirmation and reminder emails, cleaner assignments, and customer feedback.

The main goal of this project is to provide customers with a seamless and efficient booking experience and to improve the overall efficiency and quality of the home cleaning service. The online booking system will automate the appointment booking process, freeing up valuable time for cleaning service providers to focus on other tasks. By implementing an online booking system, home cleaning service providers can not only stay ahead of the competition but also increase customer satisfaction and ultimately grow their business.

2. Project Overview Statement

PROJECT	Project Name	Project No.	Project Manager
OVERVIEW	Online booking	1	Team Blue
STATEMENT	system for home		
	cleaning service		

Problem/Opportunity

In the US, 60% of the population are working citizens with busy weekdays and limited weekend time with family. The rise in popularity of home services adds responsibility for time management, potentially straining already busy schedules and making it challenging for individuals to balance work, family, and home.

Goal

Enhance the customer's booking experience by making it smooth and efficient while also elevating the overall efficiency and excellence of the home cleaning service offered.

Objectives

- 1. To provide customers with a user-friendly interface for scheduling cleaning appointments.
- 2. Ensure maximum receptivity and open rate.
- 3. Explore features that make the appointment reminder application ideal for cleaning services.
- 4. Improving quick and effective service booking for cleaning businesses and client

Success Criteria

- 1. Over 90% of client requests will be considered and approved by providers.
- 2. Reduces the time consuming will be above 90%.
- 3. Inaccuracy formation by providers when approving and denying services will be below 10%

Assumptions, Risks, Obstacles

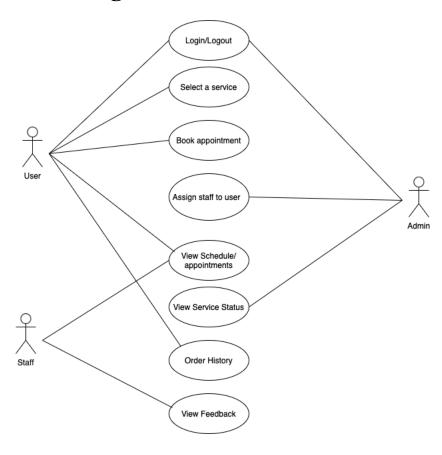
- 1. Some clients unfamiliar with new service system and will need time to establish and utilize it.
- 2. Technical difficulties in integrating the online booking System with the payment gateway.
- 3. Too many clients trying to use the system at once can cause the system to crash or delay processing time.

Date	Approved By	Date
02/08/2023		

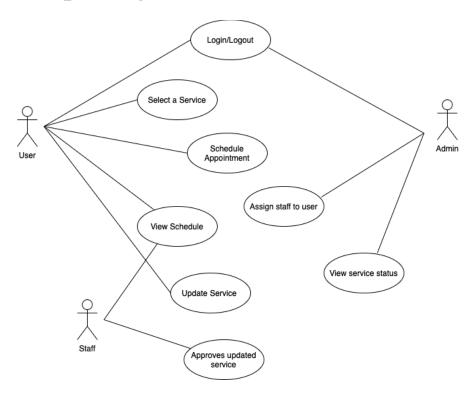
3. <u>UML Diagrams</u>

3.1. <u>Use Case Diagram</u>

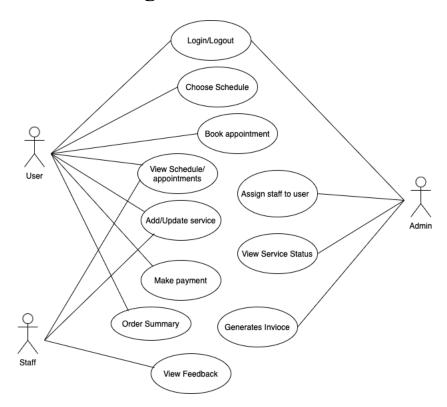
3.1.1. Booking a Service



3.1.2. <u>Updating a Service</u>

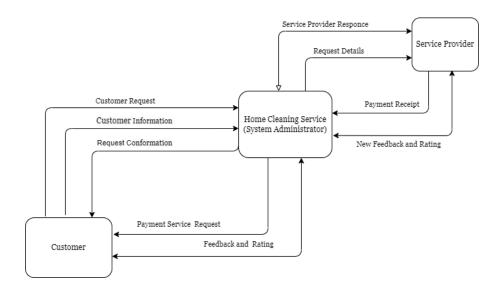


3.1.3. Generating Invoice

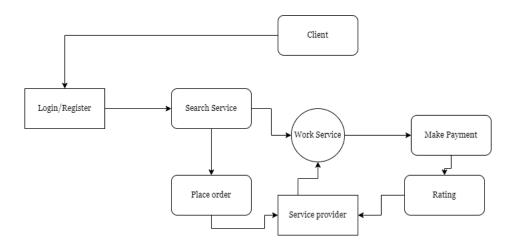


3.2. Data Flow Diagram

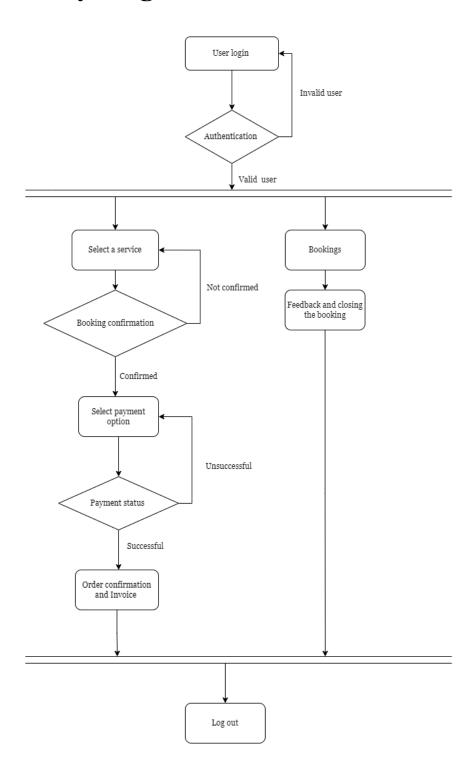
3.2.1. Data Flow (Level-0)



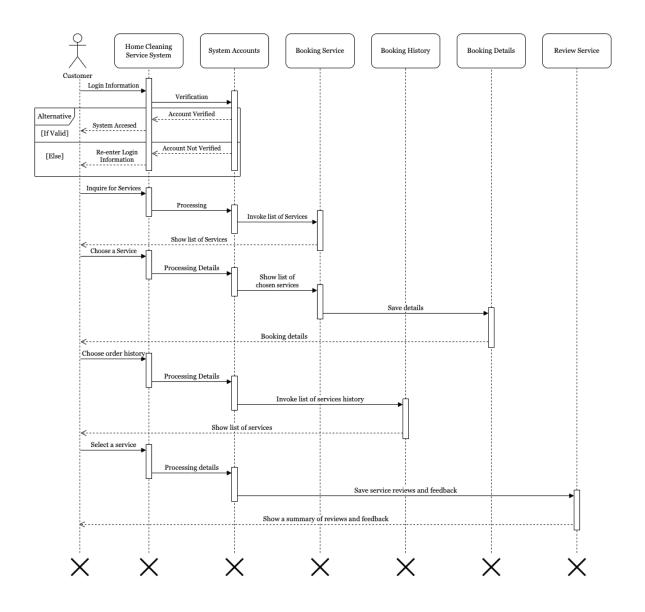
3.2.2. <u>Data Flow (Level-1)</u>



3.3. Activity Diagram



3.4. Sequence Diagram



4. Requirement Breakdown Structure

1. Authentication:

- 1.1. Sign Up / Sign In
 - 1.1.1. Sign up using a username and password.
 - 1.1.2. Sign up using your phone number and OTP.
 - 1.1.3. Sign up using biometrics.
- 1.2. Adding two-factor authentication.
- 1.3. Putting an account on hold after multiple login attempts.
- 1.4. Profile Details
 - 1.4.1. Enter profile details.
- 1.5. Forgot Password
 - 1.5.1. Reset password using email or phone number.

2. Get Started:

- 2.1. Details about the company.
- 2.2. Details about the services provided by the company.
- 2.3. Asking for permissions.
 - 2.3.1. Ask for notification permission.
 - 2.3.2. Ask for location permission.

3. Services:

- 3.1. Show a list of individual services.
 - 3.1.1. View details of services.
 - 3.1.1.1. Show pictures of a service.
 - 3.1.1.2. Description of service.
 - 3.1.1.3. Price of a service.
 - 3.1.1.4. Feedback given by customers for a service.
 - 3.1.1.5. Excluded activities from a service.
- 3.2. Show a list of combo packages for services.
 - 3.2.1. Show details of the combo package.
 - 3.2.1.1. Show individual services included in a package.
 - 3.2.1.2. Show the price difference between each.
 - 3.2.1.3. Show the price of a package.
- 3.3. Show a list of discounted services.
 - 3.3.1. Show discount offered on a service.
- 3.4. Show a list of your favorite services.
 - 3.4.1. Add or delete from your favorite services.
- 3.5. Creating your customized packages.
 - 3.5.1. Choose services from a list.

- 3.5.2. Add a note for a package.
- 3.5.3. Show the price of a package.
- 3.5.4. Update your customized package.

4. Search:

- 4.1. Search using the name of a service.
- 4.2. Search using voice.
- 4.3. Search using filters.
- 4.4. Search using sorting.
- 5. Membership:
 - 5.1. Show a list of membership plans.
 - 5.1.1. Show a description of a membership.
 - 5.2. Upgrade/Cancel membership.
 - 5.3. Comparison between memberships.

6. Booking:

- 6.1. Select a location.
- 6.2. Add services to a cart.
 - 6.2.1. Select the date and time.
- 6.3. View cart.
 - 6.3.1. Update your cart.
- 6.4. Checkout.
 - 6.4.1. Select payment mode.
 - 6.4.2. Apply coupon.
 - 6.4.3. Add a tip for the cleaning agent.
- 6.5. Booking summary.
 - 6.5.1. Download invoice.

7. Order:

- 7.1. Order history.
 - 7.1.1. Check order details.
 - 7.1.2. Place the re-order for a service.
- 7.2. Modify/Cancel order.
 - 7.2.1. Add or remove service.

8. Payment:

- 8.1. Select payment method.
 - 8.1.1. Select an online payment.
 - 8.1.2. Pay by cash.

9. Feedback:

- 9.1. Ask for a review and rating for service.
 - 9.1.1. Ask for service feedback.
 - 9.1.2. Ask for employee feedback.
- 9.2. Ask for suggestions.

10. Reward points:

- 10.1. Claim your reward points after a successful order.
- 10.2. Redeem your reward points.
 - 10.2.1. Redeem to pay for a service.
 - 10.2.2. Redeem to buy a coupon.
- 10.3. View reward points.
- 10.4. Gift your reward points.

11. Account:

- 11.1. Add/Update Personal details.
- 11.2. Add/Update Payment details.
- 11.3. Encrypting payment details of the user
- 11.4. Edit notification preferences.
- 11.5. Change account password.

12. Notifications:

- 12.1. Sending order updates.
- 12.2. Sending offers and promotional emails.

13. Settings:

- 13.1. Contact us.
- 13.2. Our policy.
 - 13.2.1. Privacy statement.
 - 13.2.2. Terms and Conditions.
- 13.3. Refer a friend.
- 13.4. Follow us.
 - 13.4.1. Follow us on Twitter/Instagram/YouTube.
- 13.5. About us.
- 13.6. FAQ.
 - 13.6.1. FAQ related to services.
 - 13.6.2. FAQ related to membership.
- 13.7. Logout.

5. Work Breakdown Structure

Task	Task Name	Task Description	Duration	Resource	No. of
No.			(Days)	Type	Resources
1.	Planning Scope Management	It is a technique that assists in making a list of all the project goals, tasks, deliverables, deadlines, and budgets as part of the planning process.	3	Client, Project Manager, Team Lead	1, 1, 4
2.	Creating Project Overview Statement	Defining Problem statement, Objective, Goals, Risks, and Assumption	3	Project Manager, Team Lead, Senior Management, Client	1, 4, 1, 1
3.	Market Research	Collecting data about competitors and similar existing projects	4	Business Analyst, Client	1, 1
4.	Collecting Requirements	Gathering information regarding features of the project.	2	Client, Requirement Engineer	1, 1
5.	Analyzing Requirements	Checking the usefulness of the requirements	1	Project Manager, Business Analyst, Client	1, 1, 1
6.	Creating Requirement Breakdown Structure	Breaking down high level function requirements into sub nodes	3	Requirement Engineer	3
7.	Validating Scope	Determining whether the data is relevant to the project and accurate	1	Project Manager, Team Lead, Sponsors, Client	1, 4, 3, 1
8.	Creating Request for Proposal	Creating a business document for qualified vendors	3	Client, Project Manager, Sponsor	1, 1, 3

9.	Finalizing Work	Confirming the divided	1	Business	3
	Breakdown	work required to finish a		Analyst	
	Structure	project, service, or item			
		into smaller, more			
		manageable chunks.			
10.	Designing	Creating UML diagrams	7	Solution	2
	Project			Architects	
	Diagrams				
11.	Deciding	Deciding project	5	Software	1
	Software	architecture to be used		Architect	
	Architecture	during implementation			
12.	Assigning	Assigning people to	2	Resource	1
	Human	different teams		Manager	
	Resources				
13.	Deciding Design	Deciding design choices	3	Project	1, 1
	Specifications	related to system		Manager,	
		structure and behavior		Design Team	
				Lead	
14.	Designing	Creating database	7	Senior	3
	Database	structure for the project		Developers	
	Schema				
15.	Designing User		3	UI Designers	5
	Interface	for the project			
16.	Designing User	Creating wireframe of	3	UX Designers	3
	Experience	user interaction			
17.	Designing	Creating basic model of	3	Junior	2
	Prototype	the software.		Developers	
18.	Deciding Tech	Finalizing technical	2	Software	2
	Stacks	software to be used		Architect	
	71	during implementation			
19.	Planning	Organizing initial	1	Resource	1
	Resources	resources required for		Manager	
	D1 ' D 1 '	the project		Cl. · · · · ·	
20.	Planning Budget	Finalizing initial budget	1	Client, Project	1, 1
	DI :	for the project		Manager	
21.	Planning	Deciding initial timeline	1	Product	1
	Schedule	for the project		Manager	
22.	Analyzing Risk	Document risk factor	2	Business	2
		which might affect the		Analyst	
		project			

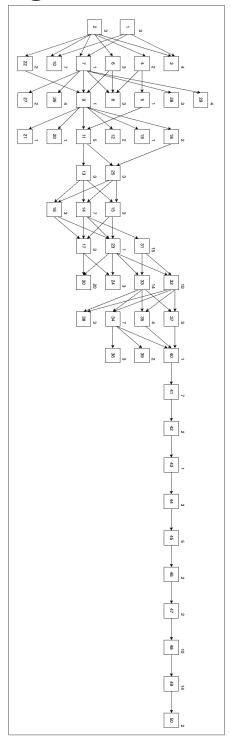
23.	Reviewing the Design	Reviewing wireframe and basic design layout of the project	1	Project Manager, Client	1, 1
24.	Requesting Plan and Design Approval	Getting approval for prototype designed for the project	3	Team Leads, Project Manager	2,1
25.	Installing Software	Installing software going to be used during implementation	3	Junior Developers	2
26.	Buying Copyrights and License Certificates	To buy required license certificates and claiming copyrights regarding the project	4	Product Manager	1
27.	Creating Terms and Conditions	Documenting policies related to the project	2	Project Manager	1
28.	Deciding Subscription Plans	Finalizing pricing of the membership plan of the software	3	Client, Data Analyst	1, 1
29.	Deciding Security Rules	Defining and documenting security policies	4	Security Engineer	1
30.	Building User Interface	Developing front-end of the software	20	Junior Developer, Senior Developers Scrum Master	3,1, 1
31.	Building Database	Developing back-end of the software	15	Junior Developers, Scrum Master	3, 1
32.	Implementing Admin Modules	Developing features of the admin modules	10	Junior Developer, Senior Developers, Scrum Master	2,1, 1
33.	Implementing User Modules	Developing features of the user modules	14	Junior Developer, Senior	2, 1,1

				Developer Scrum Master	
34.	Integrating UI and Database	Connecting back end with front-end	7	Junior Developer, Senior Developer Scrum Master	1,1, 1
35.	Designing Unit Testing Module	Developing test suites	4	Testing Team Lead, Testers	1, 2
36.	Implementing System Integration Testing	Performing integration testing of back-end and front-end	3	Testing Team Lead, Testers	1, 2
37.	Testing Quality of Implementation Process	Assessment of the Implementation Process's Quality	3	Quality Analyst	1
38.	Building Test Cases	Creating various test cases for the features of the software	3	Testers	3
39.	Performance Testing	Evaluating performance of the software in different environment	2	Quality Analyst, Testers	1, 2
40.	Releasing Software for Alpha Testing	Creating Alpha release of the software and start Alpha testing	1	Senior Developer, Users	1, 50
41.	Resolving Bugs after Testing	Troubleshooting and fixing errors encountered during Alpha testing	7	Junior Developers	3
42.	Starting Beta Version Registrations	Opening Beta version registrations of the software for the users	2	Users	150
43.	Release Beta Version	Launching Beta version for the registered users	1	Senior Developer	1
44.	Analyzing Beta Version	Examining FAQs or feedback from the users of the beta versions	3	Business Analyst	1

	Feedback or				
	FAQs				
45.	Getting Release	Submitting documents	5	Project	1, 1
	Approval	for the release of the		Manager, Client	
		product			
46.	Releasing the	Releasing product into	2	Senior	1
	Product	the market after the		Developer	
		approval			
47.	Signing the		2	Project	1, 1
	Handover	the first handover of the		Manager, Client	
	Document	project with client			
48.	Designing and	Creating marketing	10	Marketing Team	5
	Implementing	content and conducting			
	Marketing	customer outrage			
	Strategies				
49.	Analyzing the	Tracking the up-to-date	14	Customer	3, 1
	Market	market performance		Success Team,	
	Performance			Business	
				Analyst	
50.	Closing the	Creating final report to	2	Project	1, 4
	Project	handover to client and		Manager, Team	
		end the contract		Leads	

6. <u>Project Network Diagram and Critical</u> <u>Path</u>

6.1. Network Diagram



6.2. Critical Path

There are 2 critical paths with a cost of 105 days.

a. $1 \rightarrow 7 \rightarrow 9 \rightarrow 11 \rightarrow 25 \rightarrow 14 \rightarrow 31 \rightarrow 33 \rightarrow 34 \rightarrow 40 \rightarrow 41 \rightarrow 42 \rightarrow 43 \rightarrow 44 \rightarrow 45 \rightarrow 46 \rightarrow 47 \rightarrow 48 \rightarrow 49 \rightarrow 50$.

$$3+1+1+5+3+7+15+14+7+1+7+2+1+3+5+2+2+10+14+2$$
 = 105 Days

b. $1 \rightarrow 7 \rightarrow 9 \rightarrow 11 \rightarrow 13 \rightarrow 14 \rightarrow 31 \rightarrow 33 \rightarrow 34 \rightarrow 40 \rightarrow 41 \rightarrow 42 \rightarrow 43 \rightarrow 44 \rightarrow 45 \rightarrow 46 \rightarrow 47 \rightarrow 48 \rightarrow 49 \rightarrow 50.$

$$3+1+1+5+3+7+15+14+7+1+7+2+1+3+5+2+2+10+14+2$$
 = 105 Days

7. Risk Enumeration

Risk	Risk Name	Risk Description	Probability of risk
No.			event occurring
1.	Scope Creep Risks	Scope creep occurs when project scope changes are made without going through any control mechanisms, such as change requests.	0.2
2.	Performance Risks	Risks associated with achieving project performance goals, such as speed, capacity, and reliability, which could affect user adoption and experience.	0.3
3.	Technical Risks	Issues pertaining to the project's technical features, such as its architecture, design, programming languages, and coding standards.	0.1
4.	Technical Competency Risks	This refers to the risk that arises when the end user lacks the necessary technical knowledge and expertise to use the software.	0.05
5.	Financial Risks	Budget and cost management- related risks include underestimating project costs, unforeseen expenses, and cost overruns.	0.6
6.	Quality Risks	This includes the possibility of receiving low-quality deliverables with flaws or faults, which could cause customers to become dissatisfied and damage the image of your business.	0.2
7.	Schedule Risks	Risks associated with missing deadlines, postponing project milestones, and leaving tasks unfinished.	0.6
8.	Resource Risks	Risks associated with the availability and allocation of resources, such as	0.2

		human resources, equipment, tools,	
		and materials.	
9.	Sustainability Risks	This involves the risk of the project's	0.05
		sustainability, such as the	
		availability of resources or the	
		project's impact on the	
		environment.	
10.	Legal Risks	Legal risk can be unanticipated and	0.05
		might result from following rules	
		and regulations. These consist of	
		contractual hazards, legal actions	
		taken against the company or	
		organization, and internal legal	
		problems.	
11.	Market Risks	This includes the chance that the	0.1
		market or client demand will	
		change, which could influence how	
		well the project turns out.	
12.	Communication Risks	A project's communication risk is	0.4
		the possibility of	•
		miscommunications, mistakes, or	
		misunderstandings that might cause	
		delays, rework, or even project	
		failure. Language difficulties,	
		cultural disparities, technology	
		restrictions, or unclear messages	
		can all increase this risk.	
13.	Vendor Risks	This refers to the risk of issues with	0.1
		third-party vendors, such as delays	
		in delivery, poor quality work, or	
		vendor bankruptcy.	
14.	Requirements Risks	This involves the possibility of	0.05
•		project requirements that are	
		inaccurate or lacking, which could	
		lead to project failure or rework.	
15.	Stakeholder Risks	Risks associated with conflicting	0.5
		interests, managing stakeholder	
		expectations, and low stakeholder	
		engagement.	
16.	Testing Risks	This concerns the possibility of	0.2
		insufficient or ineffective testing,	
		modification of melicetive testing,	

		which could lead to undetected flaws or faults that could affect the project's functioning and quality.	
17.	Technological Risks	Risks associated with utilizing new, insufficiently tested technologies and methods that could lead to failure and unexpected results.	0.1
18.	Maintenance Risks	To keep the software operating correctly after it has been deployed, it may need upkeep and updates. Software maintenance issues can lead to performance problems, security flaws, and a decline in customer confidence.	0.1
19.	User Engagement Risks	This risk arises when a product is put on the market, but consumers are unwilling to adapt or there is hostility among consumers.	0.35
20.	Training Risks	This is a risk of project team members having insufficient knowledge or training, which can result in poor deliveries, delays, or rework.	0.1

8. Cost Estimation

Project Cost Estimation

Total time required for the project = 105 days The project has 2 iterations:

- 1. 1^{st} iteration = 75 days
- 2. 2^{nd} iteration = 30 days

The project has problems at the end of the 1st iteration, which is after 55 days. Development of the project goes on for $3\frac{1}{2}$ months, and in-house cost per day = \$200.

Revenues start after ½ month of completion.

- 1. 4th month revenue = \$600 per day
- 2. 5th month revenue = \$800 per day
- 3. 6th month revenue = \$1000 per day
- 4. 7th month revenue = \$1400 per day
- 5. 8th month revenue = \$1800 per day
- 6. 9th month revenue = \$1600 per day

Consultant company cost per day = \$230 Interest rate = 10% per month (on cost and revenue)

There are 3 alternatives to solve the problem:

1. Continue as it is:

Success: 2 months delay

Failure: another 1-month delay

2. Reshuffle Resources:

Success: 1-month delay

Failure: another 1-month delay

3. Hire Consultants:

Success: 1/2 month delay

Failure: another 1/2 month's delay

- A. Initial cost estimation if nothing had gone wrong.
- B. Cost estimation after using each alternative to solve the problem.

A. Initial Estimation:

Net Cash Flow (NCF):

1st month: 30 * 200 = -\$6,000

2nd month: 30 * 200 = -\$6,000

3rd month: 30 * 200 = -\$6,000

4th month: 15 * 200 = -\$3,000

$$15 * 0 = $0$$

5th month: 30 * 800 = \$24,000

6th month: 30 * 1000 = \$30,000

7th month: 30 * 1400 = \$42,000

8th month: 30 * 1800 = \$54,000

9th month: 30 * 1600 = \$48,000

Net Present Value (NPV):

$$NPV = \sum_{t=0}^{n} \frac{Net \ Cash \ Flow}{(1+i)^t}$$

$$\begin{split} NPV &= \left(-\frac{6000}{\left(1+\frac{10}{100}\right)^0}\right) + \left(-\frac{6000}{\left(1+\frac{10}{100}\right)^1}\right) + \left(-\frac{6000}{\left(1+\frac{10}{100}\right)^2}\right) + \left(-\frac{3000}{\left(1+\frac{10}{100}\right)^3}\right) + \left(\frac{24000}{\left(1+\frac{10}{100}\right)^4}\right) + \\ \left(\frac{30000}{\left(1+\frac{10}{100}\right)^5}\right) + \left(\frac{42000}{\left(1+\frac{10}{100}\right)^6}\right) + \left(\frac{54000}{\left(1+\frac{10}{100}\right)^7}\right) + \left(\frac{48000}{\left(1+\frac{10}{100}\right)^8}\right) \end{split}$$

B. Cost estimation after using each alternative:

1. Continue as it is:

Success (Delay = 2 months):

1st month: 30 * 200 = -\$6,000

2nd month: 30 * 200 = -\$6,000

3rd month: 30 * 200 = -\$6,000

4th month: 30 * 200 = -\$6,000

5th month: 30 * 200 = -\$6,000

6th month: 15 * 200 = -\$3,000

15 * O

7th month: 30 * 1400 = \$42,000

8th month: 30 * 1800 = \$54,000

9th month: 30 * 1600 = \$48,000

$$\begin{aligned} NPV &= \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^0} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^1} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^2} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^3} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^3} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^4} \right) + \left(-\frac{3000}{\left(1 + \frac{10}{100}\right)^5} \right) + \left(\frac{42000}{\left(1 + \frac{10}{100}\right)^6} \right) + \left(\frac{54000}{\left(1 + \frac{10}{100}\right)^7} \right) + \left(\frac{48000}{\left(1 + \frac{10}{100}\right)^8} \right) \end{aligned}$$

= \$30,163.9653

Failure (Delay = another 1 month):

1st month: 30 * 200 = -\$6,000 2nd month: 30 * 200 = -\$6,000 3rd month: 30 * 200 = -\$6,000 4th month: 30 * 200 = -\$6,000 5th month: 30 * 200 = -\$6,000 6th month: 30 * 200 = -\$6,000 7th month: 15 * 200 = -\$3,000 15 * 0 8th month: 30 * 1800 = \$54,000 9th month: 30 * 1600 = \$48,000

$$NPV = \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^{0}}\right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^{1}}\right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^{2}}\right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^{3}}\right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^{3}}\right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^{5}}\right) + \left(-\frac{3000}{\left(1 + \frac{10}{100}\right)^{6}}\right) + \left(\frac{54000}{\left(1 + \frac{10}{100}\right)^{7}}\right) + \left(\frac{48000}{\left(1 + \frac{10}{100}\right)^{8}}\right)$$

= \$19,664.7502

2. Reshuffle Resources:

Success (Delay = 1 month):

1st month: 30 * 200 = -\$6,000 2nd month: 30 * 200 = -\$6,000 3rd month: 30 * 200 = -\$6,000 4th month: 30 * 200 = -\$6,000 5th month: 15 * 200 = -\$3,000 15 * 0 6th month: 30 * 1000 = \$30,000 7th month: 30 * 1400 = \$42,000 8th month: 30 * 1800 = \$54,000 9th month: 30 * 1600 = \$48,000

$$\begin{aligned} \text{NPV} &= \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^0} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^1} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^2} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^3} \right) + \left(-\frac{3000}{\left(1 + \frac{10}{100}\right)^3} \right) + \left(-\frac{3000}{\left(1 + \frac{10}{100}\right)^4} \right) + \left(\frac{30000}{\left(1 + \frac{10}{100}\right)^5} \right) + \left(\frac{42000}{\left(1 + \frac{10}{100}\right)^5} \right) + \left(\frac{48000}{\left(1 + \frac{10}{100}\right)^8} \right) \end{aligned}$$

= \$69,468.2850

Failure (Delay = another 1 month)

1st month: 30 * 200 = -\$6,000 2nd month: 30 * 200 = -\$6,000 3rd month: 30 * 200 = -\$6,000 4th month: 30 * 200 = -\$6,000 5th month: 30 * 200 = -\$6,000 6th month: 15 * 200 = -\$3,000 15 * 0 7th month: 30 * 1400 = \$42,000 8th month: 30 * 1800 = \$54,000 9th month: 30 * 1600 = \$48,000

$$\begin{split} \text{NPV} &= \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^0} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^1} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^2} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^3} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^3} \right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^4} \right) + \left(-\frac{3000}{\left(1 + \frac{10}{100}\right)^5} \right) + \left(\frac{42000}{\left(1 + \frac{10}{100}\right)^6} \right) + \left(\frac{54000}{\left(1 + \frac{10}{100}\right)^7} \right) + \left(\frac{48000}{\left(1 + \frac{10}{100}\right)^8} \right) \end{split}$$

= \$46,928.8410

3. Hire Consultants:

Success (Delay = $\frac{1}{2}$ month delay):

1st month: 30 * 200 = -\$6,000 2nd month: 30 * 200 = -\$6,000 3rd month: 15 * 200 = -\$9,450 15 * (200 + 230) 4th month: 30 * (200 + 230) = -\$12,900 5th month: 15 * 0 = \$12,000 15 * 800 6th month: 30 * 1000 = \$30,000 7th month: 30 * 1400 = \$42,000 8th month: 30 * 1800 = \$54,000 9th month: 30 * 1600 = \$48,000

$$\begin{split} NPV &= \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^{0}}\right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^{1}}\right) + \left(-\frac{9450}{\left(1 + \frac{10}{100}\right)^{2}}\right) + \left(-\frac{12900}{\left(1 + \frac{10}{100}\right)^{3}}\right) + \left(\frac{12000}{\left(1 + \frac{10}{100}\right)^{4}}\right) + \\ \left(\frac{30000}{\left(1 + \frac{10}{100}\right)^{5}}\right) + \left(\frac{42000}{\left(1 + \frac{10}{100}\right)^{6}}\right) + \left(\frac{54000}{\left(1 + \frac{10}{100}\right)^{7}}\right) + \left(\frac{48000}{\left(1 + \frac{10}{100}\right)^{8}}\right) \end{split}$$

= \$71,678.1751

Failure (Delay = another ½ month delay):

$$NPV = \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^{0}}\right) + \left(-\frac{6000}{\left(1 + \frac{10}{100}\right)^{1}}\right) + \left(-\frac{9450}{\left(1 + \frac{10}{100}\right)^{2}}\right) + \left(-\frac{12900}{\left(1 + \frac{10}{100}\right)^{3}}\right) + \left(-\frac{6450}{\left(1 + \frac{10}{100}\right)^{4}}\right) + \left(\frac{30000}{\left(1 + \frac{10}{100}\right)^{5}}\right) + \left(\frac{42000}{\left(1 + \frac{10}{100}\right)^{6}}\right) + \left(\frac{54000}{\left(1 + \frac{10}{100}\right)^{7}}\right) + \left(\frac{48000}{\left(1 + \frac{10}{100}\right)^{8}}\right)$$

= \$59,076.5768

Solution:

Since, "Hire Consultant" has the highest Net Present Value compared to the other alternatives, we will move on with the "Hire Consultant" scenario.

9. JIRA Implementation

