

## How much is your expired Calgary Transit Bus Pass worth?

If your student uses a monthly Calgary Transit bus pass to ride the CTS bus to school and is eligible for Calgary Board of Education subsidized transportation, you can apply for both a rebate from the CBE **AND** a Federal Tax Credit on your personal income tax return. The combined rebate and tax credit could add up to over \$350 a year.

Here's how it works:

- Be sure you have completed and filed the Calgary Board of Education *Transit Bus Pass Rebate Agreement* which is available at the school or on our web site: [www.cbe.ab.ca/transportation/default.asp](http://www.cbe.ab.ca/transportation/default.asp).
- Purchase your monthly bus pass from a vendor.
- Once the pass expires, have your student bring the pass into the school office to claim the rebate.
- The rebate will be deposited directly into your bank account on a monthly basis.
- The remaining cost of the bus pass after deducting the rebate can be claimed as a public transit amount on your income tax return for the year.

### ***Points to remember:***

Students must meet eligibility criteria as outlined in CBE's Administrative Regulation AR6095 to be eligible for a rebate. (For details visit [cbe.ab.ca](http://cbe.ab.ca))

Expired bus passes must be shown to appropriate school staff on or by the stated deadlines. If the expired bus pass is not shown to school staff on or by the stated deadline, it may be presented in the following month in accordance with the scheduled deadlines. **The final date transit passes will be accepted for the 2012-2013 school year is June 27, 2013. Failure to show a pass by such deadline will cause the rebate for the month(s) claimed to be forfeited.**

The student's name must be printed neatly on the pass before it is shown for the rebate. Without the name, the rebate may be forfeited.

The CBE is not responsible for lost or stolen passes. Bus pass purchase receipts should be retained at all times. In the event the bus pass is lost or stolen, a rebate can be processed only with proof of purchase.

In the event that there are other fees (such as school fees) or charges owing to the CBE from the Parent/Guardian or Independent Student, CBE reserves the right to retain the rebates for the purpose of deducting the amount of the rebates from the outstanding charges or fees owed.

For more information about eligibility for the Calgary Transit bus pass rebate or the process for claiming it, visit the CBE web site at [www.cbe.ab.ca/transportation/default.asp](http://www.cbe.ab.ca/transportation/default.asp) or call us at 403-817-7433.

September Rebate may be delayed until November deposit date if completed form is not received by June 29, 2012.