## **Elasticities of the DLSP e DBGG**

	DLSP		DBGG	
	R\$ billions	% of GDP	R\$ billions	% of GDP
1 p.p depreciation in the exchange rate	-9.8	-0.09	10.4	0.09
1 p.p reduction in the Selic rate	-54.7	-0.48	-49.9	-0.44
1 p.p reduction in price indices	-17.8	-0.16	-17.6	-0.15

Source: This statistics are produce by the Bacen (Central Bank of Brazil).

Source: Bacen, Author

## Central Government Primary Balance 1.00 0.50 2 0.00 0.50 -0.50 0.00 0 -1.95 -0.50 -0.43-0.70-0.60-2 -4 -6 Central Government Primary Balance -8 Central Government Nominal Result Gov Target in 23 (+/- 0.25) -10 Gov Target in 24 (+/- 0.25) -12 Market Expectations (FOCUS) 2023 2024 2025 2026 2022 2027 2028 2021 Date

