

NESCO LIMITED

Registered Office : Nescos Center, Western Express Highway, Goregaon (East), Mumbai 400063
CIN No. : L17100MH1946PLC004886

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2017

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from Operations	6,568.40	7,868.59	5,952.02	30,856.25
	Other income	1,234.74	1,126.80	982.85	4,298.20
1	Total Income	7,803.14	8,995.39	6,934.87	35,154.45
	Expenses				
	(a) Cost of materials consumed	350.71	654.85	171.99	1,535.11
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(53.88)	(53.74)	37.33	16.74
	(c) Excise duty	75.51	104.81	56.16	281.44
	(d) Employee benefits expenses	293.17	322.14	266.33	1,209.24
	(e) Finance Cost	125.40	197.72	127.61	503.39
	(f) Depreciation and amortisation expenses	237.03	247.75	177.78	812.97
	(g) Other Expenses	1,380.47	2,666.05	992.05	6,423.25
2	Total Expenses	2,408.41	4,139.58	1,829.25	10,782.14
3	Profit before exceptional items and tax (1 - 2)	5,394.73	4,855.81	5,105.62	24,372.31
4	Exceptional items	-	-	-	-
5	Profit before tax	5,394.73	4,855.81	5,105.62	24,372.31
6	Tax Expenses :-				
	Current Tax	1,337.70	1,085.88	1,280.00	6,325.00
	Deferred Tax	(112.31)	322.12	239.29	1,105.13
	Total Tax Expenses	1,225.39	1,408.00	1,519.29	7,430.13
7	Profit after tax for the period (5 - 6)	4,169.34	3,447.81	3,586.33	16,942.18
	Other Comprehensive Income (OCI) :-				
	A. Items that will not be reclassified to Statement of Profit and Loss				
	a. Remeasurement of defined benefit plans benefits - Net of tax	-	(4.34)	-	(17.37)
	b. Net fair value gain/loss on investment in equity instruments through other comprehensive income	-	0.80	-	3.18
8	Total Other Comprehensive Income	-	(3.54)	-	(14.19)
9	Total Comprehensive Income for the period (7 + 8)	4,169.34	3,444.27	3,586.33	16,927.99
10	Paid up Equity Share Capital (Face Value ₹ 10/- each)	1,409.20	1,409.20	1,409.20	1,409.20
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	83,651.77
12	Basic and Diluted Earnings Per Share (in ₹) (not annualised)	29.59	24.47	25.45	120.23



Segment Reporting

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (a) Nesco IT Park (b) Bombay Exhibition Centre (c) Indibrator (d) Income from investments/other income	3,699.64 2,276.16 703.31 1,124.03	3,715.10 3,109.22 1,055.28 1,115.79	3,506.32 1,881.08 565.23 982.24	14,191.14 13,276.56 3,388.52 4,298.23
	Net Revenue from operations	7,803.14	8,995.39	6,934.87	35,154.45
2	Segment Profit before tax & finance costs (a) Nesco IT Park (b) Bombay Exhibition Centre (c) Indibrator	3,410.38 1,664.80 (82.85)	3,408.26 1,868.68 13.90	3,212.47 1,481.19 (43.59)	13,028.96 10,289.44 41.85
	Total	4,992.33	5,290.84	4,650.07	23,360.25
	Less : Finance Costs Other Unallocable Expenses net of Unallocable Income	125.40 (527.80)	197.72 237.31	127.61 (583.16)	503.39 (1,515.45)
	Operating profit before tax	5,394.73	4,855.81	5,105.62	24,372.31
	Segment Assets (a) Nesco IT Park (b) Bombay Exhibition Centre (c) Indibrator	45,125.98 4,804.60 4,054.15	44,255.52 5,676.01 3,737.36	39,498.31 5,385.19 4,092.82	44,255.52 5,676.01 3,737.36
	Total Segment Assets Unallocable Asset	53,984.73	53,668.89	48,976.32	53,668.89
	Total	74,255.85	49,487.55	60,279.44	49,487.55
		128,240.58	103,156.44	109,255.76	103,156.44
	Segment Liabilities (a) Nesco IT Park (b) Bombay Exhibition Centre (c) Indibrator	9,998.45 3,975.89 1,108.34	8,537.27 3,677.27 725.82	11,227.06 7,038.10 1,678.55	8,537.27 3,677.27 725.82
	Total Segment Liabilities Unallocable Liabilities	15,082.68	12,940.36	19,943.71	12,940.36
	Total	22,702.44	5,155.42	16,750.53	5,155.42
		37,785.12	18,095.78	36,694.24	18,095.78
	Segment Capital Employed (Segment Assets - Segment Liabilities) (a) Nesco IT Park (b) Bombay Exhibition Centre (c) Indibrator Unallocable Net Asset / (Net Liabilities)	35,127.53 828.71 2,945.81 51,553.41	35,718.25 1,998.74 3,011.54 44,332.13	28,271.25 (1,652.91) 2,414.27 43,528.91	35,718.25 1,998.74 3,011.54 44,332.13
	Total	90,455.46	85,060.66	72,561.52	85,060.66

Notes :-

- The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- These results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14 August 2017. The Statutory Auditors have carried out a Limited Review of the result. The figures for the quarter ended 31 March 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of that financial year.
- The figures of previous periods have been regrouped wherever necessary.

Mumbai, 14 August 2017



For Nesco Limited

Krishna S. Patel
Managing Director
DIN : 01519572

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE, 2017

To

The Board of Directors of **NESCO LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of NESCO Limited ("the Company") for the quarter ended 30th June, 2017 ("the statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the results for the quarter ended 31st March, 2017 being the balancing figures between audited figures for the financial year ended on 31st March, 2017 and the reviewed year to date figures for the nine months ended on 31st December, 2016.

For Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No.: 106041W / W100136



Ashish Shah

Partner

Membership No: 103750

Mumbai, 14th August, 2017

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Manubhai & Shah (Registration No. GUJ/AHD/33849) a Partnership Firm was converted into Manubhai & Shah LLP (LLP identification No.AAG-0878) a Limited Liability Partnership with effect from 1st April, 2016

NESCO LIMITED

Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063
CIN: L17100MH1946PLC004886

Extract of Standalone Unaudited Financial Results for Quarter Ended on 30 June 2017

(₹ in Lakhs)

Sr. No.	Particulars	Standalone		
		Quarter Ended		Year Ended
		30.06.2017	30.06.2016	31.03.2017
1	Total Income from Operations	7,803.14	6,934.87	35,154.45
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	5,394.73	5,105.62	24,372.31
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	5,394.73	5,105.62	24,372.31
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4,169.34	3,586.33	16,942.18
5	Total Comprehensive Income for the period (Comprising of Profit for the period [after tax] and Other Comprehensive Income [after tax])	4,169.34	3,586.33	16,927.99
6	Equity Share Capital (Face value ₹ 10/- per share)	1,409.20	1,409.20	1,409.20
7	Reserves (excluding Revaluation Reserve)	-	-	83,651.77
8	Earning per Share (EPS)			
	a) Earning per share Basic (in ₹) (not annualised)	29.59	25.45	120.23
	b) Earning per share Diluted (in ₹) (not annualised)	29.59	25.45	120.23

Notes :-

- The above results for quarter ended on 30 June 2017 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14 August 2017. The Statutory Auditors have carried out a Limited Review of the above result.
- The above is an extract of the detailed format of Standalone Financial Results for the quarter ended on 30 June 2017, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Standalone Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.nesco.in)



For Nesco Limited

Krishna S. Patel
Managing Director
DIN : 01519572