

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L17100MH1946PLC004886

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACN1222E

(ii) (a) Name of the company

NESCO LIMITED

(b) Registered office address

NSE ESTATEWEHIGHWAY
GOREGAON (EAST)
MUMBAI
Maharashtra
400063



(c) *e-mail ID of the company

companysecretary@nesco.in

(d) *Telephone number with STD code

02266450123

(e) Website

www.nesco.in

(iii) Date of Incorporation

15/04/1946

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange of India Limited	1,024
2	BSE Limited	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

☐ Yes ☐ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

4

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	L	Real Estate	L1	Real estate activities with own or leased property	73.36
2	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	11.96
3	K	Financial and insurance Service	K8	Other financial activities	11.71
4	I	Accommodation and Food Service	I2	Food and beverage services provided by hotels, restaurants, caterers, etc.	2.97

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	NESCO FOUNDATION FOR INN	U85320MH2019NPL331463	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	73,750,000	70,459,960	70,459,960	70,459,960
Total amount of equity shares (in Rupees)	147,500,000	140,919,920	140,919,920	140,919,920

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	73,750,000	70,459,960	70,459,960	70,459,960
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	147,500,000	140,919,920	140,919,920	140,919,920

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	250,000	0	0	0
Total amount of preference shares (in rupees)	2,500,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	250,000			
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	2,500,000	0		

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	0	70,459,960	70459960	140,919,920	140,919,920	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	0	70,459,960	70459960	140,919,920	140,919,920	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐

Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0		0
Partly convertible debentures	0		0
Fully convertible debentures	0		0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

3,821,637,000

(ii) Net worth of the Company

16,950,541,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	18,871,095	26.78	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	24,947,218	35.41	0	
10.	Others Foreign Body Corporate	4,472,000	6.35	0	
	Total	48,290,313	68.54	0	0

Total number of shareholders (promoters)

8

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	13,994,524	19.86	0	
	(ii) Non-resident Indian (NRI)	948,936	1.35	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	1,095,707	1.56	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	453,935	0.64	0	

4.	Banks	1,215	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	1,399,046	1.99	0	
7.	Mutual funds	2,638,222	3.74	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,234,171	1.75	0	
10.	Others Clearing Members, Trusts, F +	403,891	0.57	0	
	Total	22,169,647	31.46	0	0

Total number of shareholders (other than promoters)

**Total number of shareholders (Promoters+Public/
Other than promoters)**

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

65

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
BNS ASIA LIMITED +	HSBC SECURITIES SERVICES 11TH F +			100	0
LOS ANGELES CITY EM +	CITIBANK N.A. CUSTODY SERVICES +			2,244	0
THE EMERGING MARK +	CITIBANK N.A. CUSTODY SERVICES +			76,992	0.1
EMERGING MARKETS C +	CITIBANK N.A. CUSTODY SERVICES +			147,511	0.2
EMERGING MARKETS S +	CITIBANK N.A. CUSTODY SERVICES +			8,928	0.01
UTAH STATE RETIREM +	CITIBANK N.A. CUSTODY SERVICES +			1,073	0
CITY OF LOS ANGELES +	CITIBANK N.A. CUSTODY SERVICES +			4,455	0
DIMENSIONAL EMERG +	CITIBANK N.A. CUSTODY SERVICES +			3,096	0
DFA AUSTRALIA LIMIT +	CITIBANK N.A. CUSTODY SERVICES +			2,831	0
WORLD EX U.S. TARGE +	CITIBANK N.A. CUSTODY SERVICES +			3,968	0
WORLD EX U.S. CORE I +	CITIBANK N.A. CUSTODY SERVICES +			8,606	0.01
JOHN HANCOCK VARI +	CITIBANK N.A. CUSTODY SERVICES +			1,859	0
JOHN HANCOCK FUNI +	CITIBANK N.A. CUSTODY SERVICES +			1,774	0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
NORTHERN TRUST CO	CITIBANK N.A. CUSTODY SERVICES			21,171	0.03
EMERGING MARKETS S	CITIBANK N.A. CUSTODY SERVICES			3,548	0
EMERGING MARKETS T	CITIBANK N.A. CUSTODY SERVICES			1,511	0
WISDOMTREE INDIA IN	CITIBANK N.A. CUSTODY SERVICES			19,216	0.02
ISHARES INDIA SC MA	CITIBANK N.A. CUSTODY SERVICES			33,514	0.04
ISHARES MSCI EM SM	CITIBANK N.A. CUSTODY SERVICES			8,202	0.01
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			30,995	0.04
BOFA SECURITIES EUR	CITIBANK N.A. CUSTODY SERVICES			133	0
BOFA SECURITIES EUR	CITIBANK N.A. CUSTODY SERVICES			6,228	0
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			28	0
DIMENSIONAL WORL	CITIBANK N.A. CUSTODY SERVICES			11,555	0.01
EMERGING MARKETS I	CITIBANK N.A. CUSTODY SERVICES			1,555	0

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	8	8
Members (other than promoters)	40,750	37,541
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	1	1	1	3.02	6.49
B. Non-Promoter	0	5	0	5	0	0.04
(i) Non-Independent	0	0	0	0	0	0

(ii) Independent	0	5	0	5	0	0.04
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	6	1	6	3.02	6.53

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
KRISHNA SUMANT PA +	01519572	Managing Director	2,125,400	
SUDHABEN SUMANT P +	00187055	Director	4,574,720	
MAHENDRA KUMAR C +	00187253	Director	0	
SRINIVASA MURTY SE +	00499663	Director	0	
JAI SHISHIR DIWANJI	00910410	Director	2,500	
MANU MAHMUD PARF +	00118333	Director	20,000	
AMRITA VERMA CHOV +	02178520	Director	0	
DIPESH RAMESH SINC +	AAFPS8979P	CFO	0	
JINAL JITENDRA SHAF +	AZLPS9856L	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SUMANT JETHABHAI P +	00186976	Director	17/11/2021	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	11/08/2021		66	

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	28/05/2021	8	8	100
2	15/06/2021	8	8	100
3	11/08/2021	8	8	100
4	12/11/2021	8	7	87.5
5	03/02/2022	7	7	100

C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE	27/05/2021	6	6	100
2	AUDIT COMMITTEE	10/08/2021	6	6	100
3	AUDIT COMMITTEE	11/11/2021	6	6	100
4	AUDIT COMMITTEE	03/02/2022	6	6	100
5	NOMINATION COMMITTEE	28/05/2021	3	3	100
6	NOMINATION COMMITTEE	15/06/2021	3	3	100
7	STAKEHOLDER COMMITTEE	28/05/2021	4	4	100
8	STAKEHOLDER COMMITTEE	12/11/2021	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
9	CORPORATE	28/05/2021	4	4	100
10	CORPORATE	11/11/2021	4	3	75

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	KRISHNA SUI	5	5	100	10	10	100	
2	SUDHABEN S	5	5	100	4	4	100	
3	MAHENDRA K	5	5	100	10	10	100	
4	SRINIVASA M	5	5	100	6	6	100	
5	JAI SHISHIR D	5	5	100	12	12	100	
6	MANU MAHM	5	5	100	4	4	100	
7	AMRITA VERI	5	5	100	4	4	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SUMANT JETHABH	EXECUTIVE DIP	3,027,000	30,000,000	0	0	33,027,000
2	KRISHNA SUMANT	CHAIRMAN ANI	5,400,000	48,500,000	0	648,000	54,548,000
	Total		8,427,000	78,500,000	0	648,000	87,575,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DIPESH RAMESH S	CHIEF FINANCIAL	5,644,800	0	0	835,200	6,480,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	JINAL JITENDRA S	COMPANY SEC	828,000	0	0	72,000	900,000
	Total		6,472,800	0	0	907,200	7,380,000

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

NEETA H. DESAI

Whether associate or fellow

☐

Associate

☒

Fellow

Certificate of practice number

4741

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ..

XX

dated

25/05/2022

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

01519572

To be digitally signed by

☒ Company Secretary

☐ Company secretary in practice

Membership number

35107

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach**Attach****Attach****Attach****List of attachments**

List of Share Transfer - Nesco Limited.pdf
List of FII- Nesco Limited.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company