

STATEMENT IN ACCORDANCE WITH RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1. List of employees of the Company employed throughout the financial year 2021-22 and who were paid remuneration of not less than ₹ 1.02 Crores per annum:

Names	Designation	Remunera-tion (₹)	Qualification	Experience (years)	Joining Date	Age (years)	Last Employ-ment
Mr. Sumant J. Patel (up to 17 November 2021)	Executive Director & Chief Mentor	3,30,27,000	B.E (Mechanical)	63	28 October 1959	86	-
Mr. Krishna S. Patel	Chairman and Managing Director	5,45,48,000	Alumnus, Pennsylvania State University, USA and Kingston University, UK	14	30 June 2008	42	Fisher Hamilton, USA

Note:

1. Remuneration includes salary, bonus, commission, various allowances, performance incentive and contribution to provident fund.