

STATEMENT IN ACCORDANCE WITH RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1. List of employees of the Company employed throughout the financial year 2020-21 and who were paid remuneration of not less than ₹ 1.02 Crores per annum:

Names	Designation	Remunera-tion ₹)	Qualification	Experience (years)	Joining Date	Age (years)	Last Employ- ment
Mr. Sumant J. Patel	Executive Chairman	6,51,00,000	B.E (Mechanical)	62	28 October 1959	86	-
Mr. Krishna S. Patel	Vice Chairman and Managing Director	6,75,96,000	Alumnus, Pennsylvania State University, USA and Kingston University, UK	13	30 June 2008	42	Fisher Hamilton, USA
Mr. Dipesh R. Singhania	Chief Financial Officer and Head Legal	1,18,00,000	CA, CPA, CISA, CIA	25	02 April 2012	48	Intelenet Global Services

Note:

1. Remuneration includes salary, bonus, commission, various allowances, performance incentive and contribution to provident fund.