

05 August 2023

BSE Limited
 Department of Corporate Services,
 25th Floor, Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Limited
 5th Floor, Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East) Mumbai - 400 051.

Ref : 505355

Ref : NESCO

Sub: Compliance under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the results of the 64th Annual General Meeting of the Company held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) at 03.30 p.m. at the deemed venue at Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063.

Date of the Annual General Meeting	04 August 2023
Total number of shareholders on record date	38211
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	As the meeting was conducted through VC/OAVM, there was no physical attendance of any member, nor any provision for appointment of proxy.
Public	
No. of shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group	7
Public	34



Details of the Agenda:

Resolution No. 1:

To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2023, together with the report of the Board of Directors and Auditors thereon.

Resolution Required (Ordinary / Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	No. of Shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares 3={2/1}*100	No. of Votes in favor 4	No. of Votes Against 5	% of Votes in Favor on votes polled 6={4/2}*100	% of Votes against on votes polled 7={5/2}*100	
Promoter and Promoter Group								
E-voting*	4,82,90,313	3,94,22,978	81.64	3,94,22,978	0	100.00	0.00	
Poll		0	0.00	0	0	0.00	0.00	
Ballot		0	0.00	0	0	0.00	0.00	
Sub Total	4,82,90,313	3,94,22,978	81.64	3,94,22,978	0	100.0	0.00	
Public – Institutions								
E-voting*	42,64,297	33,16,519	77.77	33,16,519	0	100.00	0.00	
Poll		0	0.00	0	0	0.00	0.00	
Ballot		0	0.00	0	0	0.00	0.00	
Sub Total	42,64,297	33,16,519	77.77	33,16,519	0	100.0	0.00	
Public – Non Institutions								
E-voting*	1,79,05,350	90,972	0.51	90,687	285	99.69	0.31	
Poll		0	0.00	0	0	0.00	0.00	
Ballot		0	0.00	0	0	0.00	0.00	
Sub Total	1,79,05,350	90,972	0.51	90,687	285	99.69	0.31	
Total	7,04,59,960	4,28,30,469	60.79	4,28,30,184	285	100.00	0.00	

*E-voting includes Remote e-voting and e-voting during the AGM.



Resolution No. 2:

To declare final dividend on equity shares for the financial year ended 31 March 2023.

Resolution Required (Ordinary / Special)				Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?				No			
Category	No. of Shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares 3={2/1}*100	No. of Votes in favor 4	No. of Votes Against 5	% of Votes in Favor on votes polled 6={4/2}*100	% of Votes against on votes polled 7={5/2}*100
Promoter and Promoter Group							
E-voting*		3,94,22,978	81.64	3,94,22,978	0	100.00	0.00
Poll	4,82,90,313	0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	4,82,90,313	3,94,22,978	81.64	3,94,22,978	0	100.0	0.00
Public – Institutions							
E-voting*	42,64,297	33,32,954	78.16	33,32,954	0	100.00	0.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	42,64,297	33,32,954	78.16	33,32,954	0	100.00	0.00
Public – Non Institutions							
E-voting*		90,972	0.51	90,687	285	99.69	0.31
Poll	1,79,05,350	0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	1,79,05,350	90,972	0.51	90,687	285	99.69	0.31
Total	7,04,59,960	4,28,46,904	60.81	4,28,46,619	285	100.00	0.00

*E-voting includes Remote e-voting and e-voting during the AGM.



Resolution No. 3:

To appoint a Director in place of Mrs. Sudha S. Patel (DIN: 00187055), who retires by rotation and being eligible, offers herself for reappointment.

Resolution Required (Ordinary / Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	No. of Shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares 3={2/1}*100	No. of Votes in favor 4	No. of Votes Against 5	% of Votes in Favor on votes polled 6={4/2}*100	% of Votes against on votes polled 7={5/2}*100	
Promoter and Promoter Group								
E-voting*	4,82,90,313	3,27,22,858	67.76	3,27,22,858	0	100.00	0.00	
Poll		0	0.00	0	0	0.00	0.00	
Ballot		0	0.00	0	0	0.00	0.00	
Sub Total	4,82,90,313	3,27,22,858	67.76	3,27,22,858	0	100.0	0.00	
Public – Institutions								
E-voting*	42,64,297	33,32,954	78.16	25,02,812	8,30,142	75.09	24.91	
Poll		0	0.00	0	0	0.00	0.00	
Ballot		0	0.00	0	0	0.00	0.00	
Sub Total	42,64,297	33,32,954	78.16	25,02,812	8,30,142	75.09	24.91	
Public – Non Institutions								
E-voting*	1,79,05,350	90,972	0.51	90,341	631	99.31	0.69	
Poll		0	0.00	0	0	0.00	0.00	
Ballot		0	0.00	0	0	0.00	0.00	
Sub Total	1,79,05,350	90,972	0.51	90,341	631	99.31	0.69	
Total	7,04,59,960	3,61,46,784	51.30	3,53,16,011	8,30,773	97.70	2.30	

*E-voting includes Remote e-voting and e-voting during the AGM.



Resolution No. 4:

To approve continuation of directorship by Mrs. Sudha S. Patel (DIN: 00187055) as a Non-executive Director of the Company.

Resolution Required (Ordinary / Special)				Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?				No			
Category	No. of Shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares 3={2/1}*100	No. of Votes in favor 4	No. of Votes Against 5	% of Votes in Favor on votes polled 6={4/2}*100	% of Votes against on votes polled 7={5/2}*100
Promoter and Promoter Group							
E-voting*	4,82,90,313	3,27,22,858	67.76	3,27,22,858	0	100.00	0.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	4,82,90,313	3,27,22,858	67.76	3,27,22,858	0	100.0	0.00
Public – Institutions							
E-voting*	42,64,297	33,32,954	78.16	25,13,513	8,19,801	75.40	24.60
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	42,64,297	33,32,954	78.16	25,13,513	8,19,801	75.40	24.60
Public – Non Institutions							
E-voting*	1,79,05,350	90,972	0.51	90,066	906	99.00	1.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	1,79,05,350	90,972	0.51	90,066	906	99.00	1.00
Total	7,04,59,960	3,61,46,784	51.30	3,53,26,077	8,20,707	97.73	2.27

*E-voting includes Remote e-voting and e-voting during the AGM.



Resolution No. 5:

To approve re-appointment of Mr. Krishna S. Patel (DIN: 01519572) as Chairman & Managing Director for a period of five years.

Resolution Required (Ordinary / Special)				Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?				Yes			
Category	No. of Shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares 3={2/1}*100	No. of Votes in favor 4	No. of Votes Against 5	% of Votes in Favor on votes polled 6={4/2}*100	% of Votes against on votes polled 7={5/2}*100
Promoter and Promoter Group							
E-voting*	4,82,90,313	3,25,82,858	67.47	3,25,82,858	0	100.00	0.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	4,82,90,313	3,25,82,858	67.47	3,25,82,858	0	100.00	0.00
Public – Institutions							
E-voting*	42,64,297	33,32,954	78.16	33,15,842	17,112	99.49	0.51
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	42,64,297	33,32,954	78.16	33,15,842	17,112	99.49	0.51
Public – Non Institutions							
E-voting*	1,79,05,350	90,872	0.51	90,256	616	99.32	0.68
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	1,79,05,350	90,872	0.51	90,256	616	99.32	0.68
Total	7,04,59,960	3,60,06,684	51.10	3,59,88,956	17,728	99.95	0.05

*E-voting includes Remote e-voting and e-voting during the AGM.



Resolution No. 6:

To approve payment of remuneration to Mr. Krishna S. Patel (DIN: 01519572) as Chairman & Managing Director.

Resolution Required (Ordinary / Special)				Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?				Yes			
Category	No. of Shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares 3={2/1}*100	No. of Votes in favor 4	No. of Votes Against 5	% of Votes in Favor on votes polled 6={4/2}*100	% of Votes against on votes polled 7={5/2}*100
Promoter and Promoter Group							
E-voting*	4,82,90,313	3,25,82,858	67.47	3,25,82,858	0	100.00	0.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	4,82,90,313	3,25,82,858	67.47	3,25,82,858	0	100.00	0.00
Public – Institutions							
E-voting*	42,64,297	33,32,954	78.16	23,77,860	9,55,094	71.34	28.66
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	42,64,297	33,32,954	78.16	23,77,860	9,55,094	71.34	28.66
Public – Non Institutions							
E-voting*	1,79,05,350	90,872	0.51	90,255	617	99.32	0.68
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	1,79,05,350	90,872	0.51	90,255	617	99.32	0.68
Total	7,04,59,960	3,60,06,684	51.10	3,50,50,973	9,55,711	97.35	2.65

*E-voting includes Remote e-voting and e-voting during the AGM.



Resolution No. 7:

To ratify remuneration payable to M/s. Y. S. Thakar & Co., Cost Accountants (FRN-000318), Cost Auditors of the Company, for the financial year ending 31 March 2024.

Resolution Required (Ordinary / Special)				Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?				No			
Category	No. of Shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares 3={2/1}*100	No. of Votes in favor 4	No. of Votes Against 5	% of Votes in Favor on votes polled 6={4/2}*100	% of Votes against on votes polled 7={5/2}*100
Promoter and Promoter Group							
E-voting*	4,82,90,313	3,94,22,978	81.64	3,94,22,978	0	100.00	0.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	4,82,90,313	3,94,22,978	81.64	3,94,22,978	0	100.0	0.00
Public – Institutions							
E-voting*	42,64,297	33,32,954	78.16	33,32,954	0	100.00	0.00
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	42,64,297	33,32,954	78.16	33,32,954	0	100.00	0.00
Public – Non Institutions							
E-voting*	1,79,05,350	90,972	0.51	90,580	392	99.57	0.43
Poll		0	0.00	0	0	0.00	0.00
Ballot		0	0.00	0	0	0.00	0.00
Sub Total	1,79,05,350	90,972	0.51	90,580	392	99.57	0.43
Total	7,04,59,960	4,28,46,904	60.81	4,28,46,512	392	100.00	0.00

*E-voting includes Remote e-voting and e-voting during the AGM.

Enclosed herewith is the Scrutinizers Report on the same.

Kindly acknowledge receipt of the same and take on your record.

Thanking you

For Nesco Limited

Jinal J. Shah
Company Secretary and
Compliance Officer



Encl: As above

ND & ASSOCIATES

Practising Company Secretaries

Neeta H. Desai

BA, LLB, LLM, FCS
Tel : 02224095104
Mobile : 09821498216
Mobile : 09892288254



279/18 Shantikunj, Road No. 31
Sion East, Mumbai – 400022
E-mail: ndassociates2128@gmail.com
E-mail: ndassociates@rediffmail.com

Report of Scrutinizer

Name of the Company	Nesco Limited
Meeting	64th Annual General Meeting
Day, Date & Time	Friday, 04 August 2023 at 3.30 P. M.
Deemed Venue	Nesco Center, Western Express Highway, Goregaon East, Mumbai – 400 063
Mode	Video Conferencing (VC)/Other Audio Visual Means (OAVM)

Dear Sir,

I, Neeta H. Desai (ND & Associates) Practising Company Secretary appointed as Scrutinizer for the remote e-voting as well as e-voting by members during the 64th Annual General Meeting (AGM) of M/s. Nesco Limited (hereinafter referred to as the Company) scheduled on Friday, 04 August 2023 at 3.30 P.M. held through Video Conferencing (VC)/Other Audio Visual Means (OAVM), my responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and render Scrutinizer's Report on the voting on the resolutions based on the report generated from the electronic voting system.

The Company held the 64th AGM on 04 August 2023 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) at 3:30 PM IST in accordance with the provisions of Companies Act, 2013 (the Act) read with the General Circular nos. 14/2020, 17/2020, 20/2020, 02/2021, 02/2022 and 10/2022 issued by the Ministry of Corporate Affairs (MCA) and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 issued by the Securities and Exchange Board of India (SEBI). The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and venue voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 12 July 2023.

The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited, the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM to the Members who had already registered their E-mail IDs with the Company / Depositories and also to Members who registered their E-mail ID pursuant to the advertisement(s) published by the Company in "Business Standard" in English and in "Lakshadweep Marathi" in Vernacular language Marathi on 13 July 2023.

Cut-off date of Voting rights were reckoned as on Friday, 28 July 2023, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

ND & ASSOCIATES

Practising Company Secretaries

Combined Scrutinizer's Report of NESCO Limited 64th AGM dated 04 August 2023

The Company appointed NSDL as the agency for providing the platform for remote e-voting and e-voting during the AGM. Remote e-voting platform was open from 9:00 a.m. (IST) on Tuesday, 01 August 2023 till 5:00 p.m. (IST) on Thursday, 03 August 2023 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

As specified under Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members during the AGM, on the NSDL e-voting platform and downloaded the results.

We give below the details of members' casting vote in remote e-voting & in venue voting:

Remote E-voting		Venue E-voting	
Resolution No.	Members voted	Resolution No.	Members voted
1	164	1	0
2	165	2	0
3	163	3	0
4	165	4	0
5	162	5	0
6	163	6	0
7	165	7	0

Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 24 May 2023, is as under.

(a) Item No. 1: Ordinary Resolution

To adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2023, together with the report of the Board of Directors and Auditors thereon.

Particulars	Remote E-voting		Venue E-voting		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	160	42830184	0	0	160	42830184	99.99%
Dissent	4	285	0	0	4	285	0.001
Total	164	42830469	0	0	164	42830469	100.000

ND & ASSOCIATES

Practising Company Secretaries

Combined Scrutinizer's Report of NESCO Limited 64th AGM dated 04 August 2023

(b) Item No. 2: Ordinary Resolution

To declare final Dividend for the financial year ended 31 March 2023.

Particulars	Remote E-voting		Venue E-voting		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	161	42846619	0	0	161	42846619	99.999
Dissent	4	285	0	0	4	285	0.001
Total	165	42846904	0	0	165	42846904	100.000

(c) Item No. 3: Ordinary Resolution

To appoint a director in place of Mrs. Sudha S. Patel, who retires by rotation and being eligible offer herself for re-appointment.

Particulars	Remote E-voting		Venue E-voting		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	103	35316011	0	0	103	35316011	97.702
Dissent	60	830773	0	0	60	830773	2.298
Total	164	36146784	0	0	164	36146784	100.000

(d) Item No. 4: Special Resolution

To approve continuation of directorship of Mrs. Sudha S. Patel (DIN:00187055) as a Non- executive Director of the Company.

Particulars	Remote E-voting		Venue E-voting		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	105	35326077	0	0	105	35326077	97.730
Dissent	60	820707	0	0	60	820707	2.270
Total	165	36146784	0	0	165	36146784	100.000

(e) Item No. 5: Ordinary Resolution

To approve re-appointment of Mr. Krishna S. Patel (DIN: 01519572) as Chairman & Managing Director for a period of five years.

Particulars	Remote E-voting		Venue E-voting		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	151	35988956	0	0	151	35988956	99.951
Dissent	11	17728	0	0	11	17728	0.049
Total	162	36006684	0	0	162	36006684	100.000

ND & ASSOCIATES

Practising Company Secretaries

Combined Scrutinizer's Report of NESCO Limited 64th AGM dated 04 August 2023

(f) Item No. 6: Special Resolution

To approve payment of remuneration to Mr. Krishna S. Patel (DIN: 01519572) as Chairman & Managing Director of the Company.

Particulars	Remote E-voting		Venue E-voting		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	101	35050973	0	0	101	35050973	97.346
Dissent	62	955711	0	0	62	955711	2.654
Total	163	36006684	0	0	163	36006684	100.000

(g) Item No. 7: Ordinary Resolution

To ratify remuneration payable to M/s. Y. S. Thakar & Co., Cost Accountants (FRN: 000318) being Cost Auditors of the Company, for financial year ending 31 March 2024.

Particulars	Remote E-voting		Venue E-voting		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	158	42846512	0	0	158	42846512	99.999
Dissent	7	392	0	0	7	392	0.001
Total	165	42846904	0	0	165	42846904	100.000

Based on the aforesaid result we report that all the Seven (7) resolutions as set out in item number 1 to 7 of the Notice of AGM dated 24 May 2023 have been passed with requisite majority.

Thanking you,

Yours faithfully,
For ND & Associates

Place: Mumbai

Date: 04 August 2023

NEETA
HARKISHAN
DESAI

Digital signature by NEETA HARKISHAN DESAI, UDIN: F003262E000744673
Date: 2023-08-04 10:44:51 IST
Signature ID: 91025749250242741284
Signature URL: https://www.nescoagm.com/Signature/GetSignatureImage?UDIN=F003262E000744673
Email: neeta.harkishan.desai@nescoagm.com - NESTA
Date: 2023-08-04 10:44:51 IST

Neeta H. Desai
Practising Company Secretary
UDIN: F003262E000744673