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### **Report of Scrutinizer**

|                             |   |
|-----------------------------|---|
| <b>Name of the Company</b>  | <b>Nesco Limited</b>  |
| <b>Meeting</b>              | <b>62<sup>nd</sup> Annual General Meeting</b>                                 |
| <b>Day, Date &amp; Time</b> | <b>Wednesday the 11<sup>th</sup> August 2021 at 3.30 P. M.</b>                |
| <b>Deemed Venue</b>         | <b>Nesco Centre, Western Express Highway, Goregaon East, Mumbai – 400 063</b> |
| <b>Mode</b>                 | <b>Video Conferencing (VC)/Other Audio Visual Means (OAVM)</b>                |

Dear Sir,

I, Neeta H. Desai (ND & Associates) Practising Company Secretary appointed as Scrutinizer for the remote e-voting as well as e-voting by members during the 62<sup>nd</sup> Annual General Meeting (AGM) of M/s. Nesco Limited (hereinafter referred to as the Company) scheduled on Wednesday the 11<sup>th</sup> August 2021 at 3.30 P.M. held through Video Conferencing (VC)/Other Audio Visual Means (OAVM), my responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and render Scrutinizer's Report on the voting on the resolutions based on the report generated from the electronic voting system.

The Company held the 62<sup>nd</sup> AGM on August 11, 2021 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) at 3:30 PM IST in accordance with the provisions of Companies Act, 2013 (the Act) read with the General Circular nos. 14/2020, 17/2020, 20/2020, 02/2021 issued by the Ministry of Corporate Affairs (MCA) and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 issued by the Securities and Exchange Board of India (SEBI). The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and venue voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 15<sup>th</sup> July, 2021.

The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited, the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM to the Members who had already registered their E-mail IDs with the Company / Depositories and also to Members who registered their E-mail ID pursuant to the advertisement(s) published by the Company in "Business Standard" in English and in "Lakshadweep Marathi" in Vernacular language Marathi.

Cut-off date of Voting rights were reckoned as on Tuesday, 3<sup>rd</sup> August 2021, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

# **ND & ASSOCIATES**

**Practising Company Secretaries**

## **Combined Scrutinizer's Report of NESCO Limited 62<sup>nd</sup> AGM dated 11.08.2021**

The Company appointed NSDL as the agency for providing the platform for remote e-voting and e-voting during the AGM. Remote e-voting platform was open from 9:00 a.m. (IST) on Saturday, August 07, 2021 till 5:00 p.m. (IST) on Tuesday, August 10, 2021 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

As specified under Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members during the AGM, on the NSDL e-voting platform and downloaded the results.

We give below the details of members' casting vote in remote e-voting & in venue voting:

| Remote E-voting |               | Venue E-voting |               |
|-----------------|---------------|----------------|---------------|
| Resolution No.  | Members voted | Resolution No. | Members voted |
| 1               | 189           | 1              | 6             |
| 2               | 189           | 2              | 6             |
| 3               | 182           | 3              | 13            |
| 4               | 181           | 4              | 6             |

Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 15<sup>th</sup> June 2021, is as under.

### **(a) Item No. 1: Ordinary Resolution**

Adoption of Standalone and Consolidated Annual Accounts and Reports of the Board of Directors and auditors thereon for the financial year ended 31<sup>st</sup> March, 2021.

| Particulars | Remote E-voting |          | Voting at the AGM |       | Total  |          | Percentage (%) |
|-------------|-----------------|----------|-------------------|-------|--------|----------|----------------|
|             | Number          | Votes    | Number            | Votes | Number | Votes    |                |
| Assent      | 184             | 52318408 | 6                 | 4095  | 190    | 52322503 | 99.9993        |
| Dissent     | 5               | 318      | 0                 | 0     | 5      | 318      | 0.0006         |
| Total       | 189             | 52318726 | 6                 | 4095  | 195    | 52322821 | 100.000        |

# ND & ASSOCIATES

## Practising Company Secretaries

**Combined Scrutinizer's Report of Nesco Limited 62<sup>nd</sup> AGM dated 11.08.2021**

**(b) Item No. 2: Ordinary Resolution**

To declare final Dividend for the financial year ended 31 March 2021.

| Particulars | Remote E-voting |          | Voting at the AGM |       | Total  |          | Percentage (%) |
|-------------|-----------------|----------|-------------------|-------|--------|----------|----------------|
|             | Number          | Votes    | Number            | Votes | Number | Votes    |                |
| Assent      | 186             | 52321707 | 6                 | 4095  | 192    | 52325802 | 99.9995        |
| Dissent     | 3               | 217      | 0                 | 0     | 3      | 217      | 0.0004         |
| Total       | 189             | 52321924 | 6                 | 4095  | 195    | 52326019 | 100.000        |

**(c) Item No. 3: Ordinary Resolution**

To appoint a director in place of Mrs. Sudha S. Patel, who retires by rotation.

| Particulars | Remote E-voting |         | Voting at the AGM |          | Total  |          | Percentage (%) |
|-------------|-----------------|---------|-------------------|----------|--------|----------|----------------|
|             | Number          | Votes   | Number            | Votes    | Number | Votes    |                |
| Assent      | 143             | 578228  | 13                | 43719688 | 156    | 44297916 | 92.7679        |
| Dissent     | 39              | 3453393 | 0                 | 0        | 39     | 3453393  | 7.2320         |
| Total       | 182             | 4031621 | 13                | 43719688 | 195    | 47751309 | 100.000        |

**(d) Item No. 4: Special Resolution**

To appoint Mr. Krishna S. Patel as a Chairman & Managing Director.

| Particulars | Remote E-voting |         | Voting at the AGM |       | Total  |         | Percentage (%) |
|-------------|-----------------|---------|-------------------|-------|--------|---------|----------------|
|             | Number          | Votes   | Number            | Votes | Number | Votes   |                |
| Assent      | 164             | 3557456 | 6                 | 4095  | 170    | 3561551 | 88.2551        |
| Dissent     | 17              | 473965  | 0                 | 0     | 17     | 473965  | 11.7448        |
| Total       | 181             | 4031421 | 6                 | 4095  | 187    | 4035516 | 100.000        |

Based on the aforesaid result we report that all the four (4) ordinary resolutions as set out in item number 1 to 4 of the Notice of AGM dated 15<sup>th</sup> June, 2021 have been passed with requisite majority.

Thanking you,

Yours faithfully,  
For ND & Associates

**Place:** Mumbai

Date : 12.08.2021

Digitally signed by NEETA HARKISHAN DESAI  
DN: CN=NEETA HARKISHAN DESAI,  
OU=Personal,O=HCL,OU=HCL18,OU=People,o=HCL  
+Maharashtra,India  
Serial Number: 9115045374744252,ca=HCL,o=HCL18,31451

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Date: 2023.05.16 10:58:10+05'30'  
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Date: 2021-08-12 13:19:42 +01:00

Neeta H. Desai

Neeta H. Desai

## **Practising Company Secret**

UDIN: F003262C000772

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