

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name: NESCO LIMITED  
 Quarter Ending: September 2016

I. Composition of Board of Directors								
Title	Name of the Director	PAN & DIN	Category	Date of Appointment in the Current Term/ Cessation	Tenure	No of Director ship in listed entity includ- ing this Listed Entity (Refer Regulation 25(1) of Listing Regula- tions)	Number of member ships in Audit/ Stake holder Committ ee(s) includ- ing this listed entity (Refer Regulation 26(1) of Listing Regula- tions)	No of post of Chair person in Audit/ Stake holder Committ ee held in listed entities includ- ing this listed entity (Refer Regulation 26(1) of Listing Regula- tions)
Mr.	Sumant Jethabhai Patel	PAN: AGJPP7522R DIN:00186976	Executive Chairman	01/08/2016		1	Nil	Nil
Mr.	Mahendra K. Chouhan	PAN: AABPC9245Q DIN:00187253	Independent / Non-Executive	20/08/2014	5 years	1	5	1
Mr.	Jai Shishir Diwanji	PAN: AADPD0804G DIN:00910410	Independent / Non-Executive	20/08/2014	5 years	3	2	Nil
Mr.	Srinivasa Kuruganti	PAN: AAEPK3873D DIN:00499663	Independent / Non-Executive	20/08/2014	5 years	1	2	Nil
Mrs.	Sudha Sumant Patel	PAN: ACJPP2990F DIN:00187055	Non-Executive	16/07/2001		1	1	1
Mr.	Krishna Sumant Patel	PAN: AHGPP0595G DIN:01519572	Managing Director	01/08/2016		1	2	Nil

**Nesco Limited**

CIN – L17100MH1946PLC04886

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<b>II. Composition of Committees</b>		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
Audit Committee	Mr. Mahendra K. Chouhan	Chairperson / Non-Executive / Independent
	Mr. Jai Shishir Diwanji	Non-Executive / Independent
	Mr. Srinivasa Kuruganti	Non-Executive / Independent
	Mr. Krishna Sumant Patel	Executive
Stakeholders Relationship Committee	Mrs. Sudha Sumant Patel	Chairperson / Non- Executive
	Mr. Jai Shishir Diwanji	Non-Executive / Independent
	Mr. Srinivasa Kuruganti	Non-Executive / Independent
	Mr. Krishna Sumant Patel	Executive
Nomination and Remuneration Committee	Mr. Jai Shishir Diwanji	Chairperson / Non-Executive / Independent
	Mr. Mahendra K. Chouhan	Non-Executive / Independent
	Mrs. Sudha Sumant Patel	Non-Executive

<b>III. Meeting of Board of Directors</b>		
Date(s) of Meeting in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
30.05.2016	10.08.2016	71

<b>IV. Meeting of Committees</b>			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee – 10.08.2016	Yes	30.05.2016	71
Stakeholders Relationship Committee – 10.08.2016	Yes	30.05.2016	71
Nomination and Remuneration Committee - 10.08.2016	Yes	30.05.2016	71



<b>V. Related Party Transactions</b>	
<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

#### **VI. Affirmation**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk Management Committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

Any comments/ observations/ advice of Board of Directors may be mentioned here

**FOR NESCO LIMITED**

Jinal J. Shah  
Company Secretary and  
Compliance Officer



06 October 2016

## HALF YEARLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name: NESCO LIMITED  
Half Year Ending: September 2016

### I. Affirmations

Broad Heading	Regulation Number	Compliance Status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

FOR NESCO LIMITED

Jinal J. Shah  
Company Secretary and  
Compliance Officer



06 October 2016