

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2017**

(₹ in Lakhs)

| Sr.<br>No.   | Particulars | Standalone                |                           |                           |                           |                           |                         |
|--|-------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|  |             | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|  |             | 30.09.2017<br>(Unaudited) | 30.06.2017<br>(Unaudited) | 30.09.2016<br>(Unaudited) | 30.09.2017<br>(Unaudited) | 30.09.2016<br>(Unaudited) | 31.03.2017<br>(Audited) |
| <b>Income</b>  |             |                           |                           |                           |                           |                           |                         |
| Revenue from Operations  |             | 8,255.74                  | 6,568.40                  | 7,745.29                  | 14,824.15                 | 13,463.89                 | 30,856.25               |
| Revenue from Investments and others  |             | 1,000.93                  | 1,234.74                  | 1,439.46                  | 2,235.67                  | 2,561.63                  | 4,298.20                |
| <b>1 Total Revenue</b>   |             | <b>9,256.67</b>           | <b>7,803.14</b>           | <b>9,184.75</b>           | <b>17,059.81</b>          | <b>16,025.52</b>          | <b>35,154.45</b>        |
| <b>Expenses</b>  |             |                           |                           |                           |                           |                           |                         |
| (a) Cost of materials consumed   |             | 99.04                     | 350.71                    | 283.80                    | 449.75                    | 456.78                    | 1,535.11                |
| (b) Change in inventories of finished goods, work-in-progress and stock-in-trade                   |             | 214.82                    | (53.88)                   | 31.30                     | 160.94                    | 68.63                     | 16.74                   |
| (c) Excise duty  |             | -                         | 75.51                     | 56.16                     | 75.51                     | 112.32                    | 281.44                  |
| (d) Employee benefits expenses   |             | 331.99                    | 293.17                    | 335.15                    | 625.16                    | 601.48                    | 1,209.24                |
| (e) Finance cost   |             | 124.74                    | 125.40                    | 200.07                    | 250.15                    | 396.95                    | 503.39                  |
| (f) Depreciation and amortisation expenses   |             | 270.92                    | 237.03                    | 185.42                    | 507.95                    | 363.20                    | 812.97                  |
| (g) Other Expenses   |             | 1,717.94                  | 1,380.47                  | 909.43                    | 3,098.42                  | 1,791.53                  | 6,423.25                |
| <b>2 Total Expenses</b>  |             | <b>2,759.45</b>           | <b>2,408.41</b>           | <b>2,001.33</b>           | <b>5,167.88</b>           | <b>3,790.89</b>           | <b>10,782.14</b>        |
| <b>3 Profit before exceptional items and tax ( 1 - 2 )</b>   |             | <b>6,497.22</b>           | <b>5,394.73</b>           | <b>7,183.42</b>           | <b>11,891.96</b>          | <b>12,234.63</b>          | <b>24,372.31</b>        |
| <b>4 Exceptional items</b>   |             | -                         | -                         | -                         | -                         | -                         | -                       |
| <b>5 Profit before tax</b>   |             | <b>6,497.22</b>           | <b>5,394.73</b>           | <b>7,183.42</b>           | <b>11,891.96</b>          | <b>12,234.63</b>          | <b>24,372.31</b>        |
| <b>Tax Expense :-</b>  |             |                           |                           |                           |                           |                           |                         |
| Current Tax  |             | 1,622.30                  | 1,337.70                  | 2,185.00                  | 2,960.00                  | 3,465.00                  | 6,325.00                |
| Deferred Tax   |             | 35.52                     | (112.31)                  | 237.97                    | (76.79)                   | 501.57                    | 1,105.13                |
| <b>6 Total Tax Expense</b>   |             | <b>1,657.82</b>           | <b>1,225.39</b>           | <b>2,422.97</b>           | <b>2,883.21</b>           | <b>3,966.57</b>           | <b>7,430.13</b>         |
| <b>7 Profit after tax for the period ( 5 - 6 )</b>   |             | <b>4,839.40</b>           | <b>4,169.34</b>           | <b>4,760.45</b>           | <b>9,008.73</b>           | <b>8,268.06</b>           | <b>16,942.18</b>        |
| <b>Other Comprehensive Income ( OCI ) :-</b>   |             |                           |                           |                           |                           |                           |                         |
| A. Items that will not be reclassified to Statement of Profit and Loss                             |             | -                         | -                         | -                         | -                         | -                         | -                       |
| a. Remeasurement of defined benefit plans benefits - Net of tax                                    |             | -                         | -                         | -                         | -                         | -                         | (17.37)                 |
| b. Net fair value gain/loss on investment in equity instruments through other comprehensive income |             | -                         | -                         | -                         | -                         | -                         | 3.18                    |
| <b>8 Total Other Comprehensive Income</b>  |             | -                         | -                         | -                         | -                         | -                         | <b>(14.19)</b>          |
| <b>9 Total Comprehensive Income for the period ( 7 + 8 )</b>                                       |             | <b>4,839.40</b>           | <b>4,169.34</b>           | <b>4,760.45</b>           | <b>9,008.73</b>           | <b>8,268.06</b>           | <b>16,927.99</b>        |
| 10 Paid up Equity Share Capital (Face Value ₹ 2/- each)  |             | 1,409.20                  | 1,409.20                  | 1,409.20                  | 1,409.20                  | 1,409.20                  | 1,409.20                |
| 11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year        |             | -                         | -                         | -                         | -                         | -                         | 83,651.77               |
| 12 Basic and Diluted Earnings Per Share (in ₹) (not annualised)                                    |             | 6.87                      | 5.92                      | 6.76                      | 12.79                     | 11.73                     | 24.05                   |

**Segment Reporting**

| Sr.<br>No.   | Particulars | Standalone                |                           |                           |                           |                           |                         |
|--|-------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|  |             | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|  |             | 30.09.2017<br>(Unaudited) | 30.06.2017<br>(Unaudited) | 30.09.2016<br>(Unaudited) | 30.09.2017<br>(Unaudited) | 30.09.2016<br>(Unaudited) | 31.03.2017<br>(Audited) |
| <b>1 Segment Revenue</b>   |             |                           |                           |                           |                           |                           |                         |
| (a) Nesco IT Park  |             | 3,747.81                  | 3,699.64                  | 3,205.63                  | 7,447.45                  | 6,477.53                  | 14,191.14               |
| (b) Bombay Exhibition Centre   |             | 3,803.17                  | 2,276.16                  | 3,732.05                  | 6,079.33                  | 5,614.13                  | 13,276.56               |
| (c) Indabratr  |             | 704.76                    | 703.31                    | 807.61                    | 1,408.07                  | 1,372.23                  | 3,388.52                |
| (d) Investments/other income   |             | 1,000.93                  | 1,124.03                  | 1,439.46                  | 2,124.96                  | 2,561.63                  | 4,298.23                |
| <b>Net Revenue from operations</b>                                     |             | <b>9,256.67</b>           | <b>7,803.14</b>           | <b>9,184.75</b>           | <b>17,059.81</b>          | <b>16,025.52</b>          | <b>35,154.45</b>        |
| <b>2 Segment Profit before tax &amp; finance costs</b>                 |             |                           |                           |                           |                           |                           |                         |
| (a) Nesco IT Park  |             | 3,457.10                  | 3,410.38                  | 3,017.45                  | 6,867.47                  | 6,105.46                  | 13,028.96               |
| (b) Bombay Exhibition Centre   |             | 3,244.94                  | 1,664.80                  | 3,201.49                  | 4,909.74                  | 4,682.68                  | 10,289.44               |
| (c) Indabratr  |             | 21.21                     | (82.85)                   | 60.26                     | (61.64)                   | 16.67                     | 41.85                   |
| <b>Total</b>   |             | <b>6,723.25</b>           | <b>4,992.33</b>           | <b>6,279.20</b>           | <b>11,715.57</b>          | <b>10,804.81</b>          | <b>23,360.25</b>        |
| Less : Finance Costs   |             | 124.74                    | 125.40                    | 200.07                    | 250.15                    | 396.95                    | 503.39                  |
| Net Unallocable Expenses / (Income)                                    |             | 101.27                    | (527.81)                  | (1,104.29)                | (426.54)                  | (1,826.77)                | (1,515.45)              |
| <b>Operating profit before tax</b>                                     |             | <b>6,497.22</b>           | <b>5,394.73</b>           | <b>7,183.42</b>           | <b>11,891.96</b>          | <b>12,234.63</b>          | <b>24,372.31</b>        |
| <b>Segment Assets</b>  |             |                           |                           |                           |                           |                           |                         |
| (a) Nesco IT Park  |             | 45,712.02                 | 45,125.98                 | 39,731.97                 | 45,712.02                 | 39,731.97                 | 44,255.55               |
| (b) Bombay Exhibition Centre   |             | 6,960.33                  | 4,804.60                  | 4,326.29                  | 6,960.33                  | 4,326.29                  | 5,676.01                |
| (c) Indabratr  |             | 3,776.39                  | 4,054.15                  | 3,357.52                  | 3,776.39                  | 3,357.52                  | 3,737.36                |
| Total Segment Assets   |             | <b>56,448.75</b>          | <b>53,984.73</b>          | <b>47,415.78</b>          | <b>56,448.75</b>          | <b>47,415.78</b>          | <b>53,668.92</b>        |
| Unallocable Asset  |             | <b>54,477.16</b>          | <b>55,743.85</b>          | <b>60,221.13</b>          | <b>54,477.16</b>          | <b>60,221.13</b>          | <b>49,487.55</b>        |
| <b>Total</b>   |             | <b>110,925.90</b>         | <b>109,728.58</b>         | <b>107,636.91</b>         | <b>110,925.90</b>         | <b>107,636.91</b>         | <b>103,156.47</b>       |
| <b>Segment Liabilities</b>   |             |                           |                           |                           |                           |                           |                         |
| (a) Nesco IT Park  |             | 8,401.04                  | 9,998.45                  | 7,371.06                  | 8,401.04                  | 7,371.06                  | 8,537.01                |
| (b) Bombay Exhibition Centre   |             | 4,827.42                  | 3,975.89                  | 3,897.62                  | 4,827.42                  | 3,897.62                  | 3,677.27                |
| (c) Indabratr  |             | 597.13                    | 1,108.34                  | 808.62                    | 597.13                    | 808.62                    | 725.82                  |
| Total Segment Liabilities  |             | <b>13,825.60</b>          | <b>15,082.68</b>          | <b>12,077.30</b>          | <b>13,825.60</b>          | <b>12,077.30</b>          | <b>12,940.10</b>        |
| Unallocable Liabilities  |             | <b>4,896.40</b>           | <b>4,190.44</b>           | <b>18,237.68</b>          | <b>4,896.40</b>           | <b>18,237.68</b>          | <b>5,155.42</b>         |
| <b>Total</b>   |             | <b>18,722.00</b>          | <b>19,273.12</b>          | <b>30,314.98</b>          | <b>18,722.00</b>          | <b>30,314.98</b>          | <b>18,095.52</b>        |
| <b>Segment Capital Employed (Segment Assets - Segment Liabilities)</b> |             |                           |                           |                           |                           |                           |                         |
| (a) Nesco IT Park  |             | 37,310.98                 | 35,127.53                 | 32,360.91                 | 37,310.98                 | 32,360.91                 | 35,718.54               |
| (b) Bombay Exhibition Centre   |             | 2,132.91                  | 828.71                    | 428.67                    | 2,132.91                  | 428.67                    | 1,998.74                |
| (c) Indabratr  |             | 3,179.26                  | 2,945.81                  | 2,548.90                  | 3,179.26                  | 2,548.90                  | 3,011.54                |
| Unallocable Net Asset / (Net Liabilities)                              |             | 49,580.76                 | 51,553.41                 | 41,983.45                 | 49,580.76                 | 41,983.45                 | 44,332.13               |
| <b>Total</b>   |             | <b>92,203.90</b>          | <b>90,455.46</b>          | <b>77,321.93</b>          | <b>92,203.90</b>          | <b>77,321.93</b>          | <b>85,060.95</b>        |



**Statement of Assets and Liabilities.**

| Particulars |                                      | (₹ in Lakhs)                                  |                         |
|-------------|--------------------------------------|---|-------------------------|
|             |                                      | Standalone As at<br>30.09.2017<br>(Unaudited) | 31.03.2017<br>(Audited) |
| A           | <b>Assets</b>                        |   |                         |
| 1           | <b>Non Current Assets</b>            |   |                         |
|             | Property, Plant and Equipment        | 21,770.76                                     | 18,779.84               |
|             | Capital work-in-progress             | 27,016.03                                     | 26,234.83               |
|             | <b>Financial Assets</b>              |   |                         |
|             | Investments                          | 48,525.45                                     | 41,011.56               |
|             | Loans                                | 309.88  | 275.02                  |
|             | <b>Other non current assets</b>      | 4,765.78                                      | 4,987.52                |
|             |                                      | Sub total:                                    | 102,387.90 91,288.77    |
| 2           | <b>Current Assets</b>                |   |                         |
|             | <b>Inventories</b>                   | 1,531.39                                      | 1,331.24                |
|             | <b>Financial Assets</b>              |   |                         |
|             | Investments                          | 1,929.79                                      | 7,193.00                |
|             | Trade receivables                    | 1,325.45                                      | 1,111.76                |
|             | Cash and cash equivalents            | 531.74  | 363.58                  |
|             | Other balances with Banks            | 152.41  | 112.74                  |
|             | Other financial assets               | 126.33  | 91.23                   |
|             | <b>Assets for Current Tax (Net)</b>  | 1,008.82                                      | 933.65                  |
|             | <b>Other Current Assets</b>          | 1,932.07                                      | 730.50                  |
|             |                                      | Sub total:                                    | 8,538.00 11,867.70      |
|             |                                      | Total Assets                                  | 110,925.90 103,156.47   |
| B           | <b>Equity And Liabilities</b>        |   |                         |
| 1           | <b>Equity</b>                        |   |                         |
|             | Equity Share capital                 | 1,409.20                                      | 1,409.20                |
|             | Other Equity                         | 90,794.70                                     | 83,651.75               |
|             |                                      | Sub total:                                    | 92,203.90 85,060.95     |
| 2           | <b>Liabilities</b>                   |   |                         |
|             | <b>Non Current Liabilities</b>       |   |                         |
|             | <b>Financial Liabilities</b>         |   |                         |
|             | Other financial liabilities          | 7,338.04                                      | 7,213.41                |
|             | <b>Provisions</b>                    | 1,275.18                                      | 1,275.26                |
|             | <b>Deferred tax liabilities</b>      | 2,648.66                                      | 2,725.45                |
|             | <b>Other non-current liabilities</b> | 624.37  | 767.78                  |
|             |                                      | Sub total:                                    | 11,886.24 11,981.90     |
|             | <b>Current Liabilities</b>           |   |                         |
|             | <b>Financial Liabilities</b>         |   |                         |
|             | Trade Payables                       | 1,778.56                                      | 2,205.71                |
|             | Other financial liabilities- Current | 873.30  | 813.16                  |
|             | <b>Other current liabilities</b>     | 4,153.88                                      | 3,064.74                |
|             | <b>Provisions</b>                    | 30.01   | 30.01                   |
|             |                                      | Sub total:                                    | 6,835.76 6,113.62       |
|             |                                      | Total Equity and Liabilities                  | 110,925.90 103,156.47   |

**Notes :-**

- The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The shareholders of the Company had approved sub-division of each equity share having a face value of ₹ 10/- each into five equity shares of face value of ₹ 2/- each at the Annual General Meeting of the Company held on 14 August 2017. The record date for the sub-division of equity shares was 18 September 2017. The earning per share for the earlier period has been recomputed to give effect of the sub-division of the equity shares, as required by IND AS 33.
- Post applicability of Goods and Service Tax (GST) with effect from 01 July 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations for the quarter and half year ended 30 September 2017 are not comparable with the previous periods presented in the results which are inclusive of Excise Duty.
- These results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 09 November 2017. The Statutory Auditors have carried out a Limited Review of the result.
- Post applicability of Goods and Service Tax (GST) with effect from 01 July 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations for the quarter and half year ended 30 September 2017 are not comparable with the previous periods presented in the results which are inclusive of Excise Duty.
- The figures of previous periods have been regrouped wherever necessary.

For Nesco Limited

Krishna S. Patel  
Managing Director  
DIN : 01519572

Mumbai, 09 November 2017



**INDEPENDENT AUDITORS' REVIEW REPORT**

To

The Board of Directors of **NESCO LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of Nesco Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manubhai & Shah LLP**

Chartered Accountants

FRN: 106041W / W100136



Ashish Shah

Partner

Membership No: 103750

Mumbai, 09<sup>th</sup> November, 2017

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Manubhai & Shah (Registration No. GUJ/AHD/33849) a Partnership Firm was converted into Manubhai & Shah LLP  
(LLP Identification No.AAG-0878) a Limited Liability Partnership with effect from 1st April, 2016

**NESCO LIMITED**

Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063  
CIN: L17100MH1946PLC004886

**Extract of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30 September 2017**  
(₹ in Lakhs)

| Sr.<br>No. | Particulars  | Standalone      |                  |                 |
|------------|--|-----------------|------------------|-----------------|
|            |  | Quarter Ended   | Half Year Ended  | Quarter Ended   |
|            |  | 30.09.2017      | 30.09.2017       | 30.09.2016      |
| 1          | Revenue from Operations  | 8,255.74        | 14,824.15        | 7,745.29        |
|            | Revenue from Investments and others  | 1,000.93        | 2,235.67         | 1,439.46        |
|            | <b>Total Revenue</b>   | <b>9,256.67</b> | <b>17,059.81</b> | <b>9,184.75</b> |
| 2          | Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)  | 6,497.22        | 11,891.96        | 7,183.42        |
| 3          | Net Profit/(Loss) for the period before tax  | 6,497.22        | 11,891.96        | 7,183.42        |
| 4          | Net Profit/(Loss) for the period after tax   | 4,839.40        | 9,008.73         | 4,760.45        |
| 5          | Total Comprehensive Income for the period (Comprising of Profit for the period [after tax] and Other Comprehensive Income [after tax]) | 4,839.40        | 9,008.73         | 4,760.45        |
| 6          | Equity Share Capital (Face value ₹ 2/- per share)  | 1,409.20        | 1,409.20         | 1,409.20        |
| 7          | Reserves (excluding Revaluation Reserve)   | -               | -                | -               |
| 8          | Earning per Share (EPS)  |                 |                  |                 |
|            | a) Earning per share Basic (in ₹) (not annualised)   | 6.87            | 12.79            | 6.76            |
|            | b) Earning per share Diluted (in ₹) (not annualised)   | 6.87            | 12.79            | 6.76            |

**Notes :-**

- 1 Post the applicability of Goods and Service Tax (GST) with effect from 01 July 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations for the quarter and half year ended 30 September 2017 are not comparable with the previous periods presented in the results which are inclusive of Excise Duty.
- 2 The shareholders of the Company had approved sub-division of each equity share having a face value of ₹ 10/- each into five equity shares of face value of ₹ 2/- each at the Annual General Meeting of the Company held on 14 August 2017. The record date for the sub-division of equity shares was 18 September 2017. The earning per share for the earlier period has been recomputed to give effect of the sub-division of the equity shares, as required by IND AS 33
- 3 The above is an extract of the detailed format of Standalone Financial Results for the quarter and half year ended on 30 September 2017, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Standalone Financial Results are available on the website of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.nesco.in](http://www.nesco.in))
- 4 The above results for half year ended on 30 September 2017 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 09 November 2017. The Statutory Auditors have carried out a Limited Review of the above result.

For Nesco Limited

Krishna S. Patel  
Managing Director  
DIN : 01519572



## **NESCO LIMITED**

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9 November 2017

### **NESCO CONTINUES TO EXPAND ITS THREE BUSINESS GROUPS**

Nesco's profit before tax was 20.44% higher at Rs. 64.97 crores for Q2 (previous quarter Rs. 53.94 crores), total income increased by 18.63% to Rs. 92.56 crores (previous quarter Rs. 78.03 crores). For half year ended 30 September 2017, Nesco's total income was 6.45% higher at Rs. 170.59 crores (previous year Rs. 160.25 crores). Nesco continued to be debt free with liquid resources of over Rs. 509 crores.

While announcing Q2/H1 results, Mr. Suman Patel, Executive Chairman of Nesco Ltd. gave more details of the Company's expansion plans.

2. For half year, Nesco IT Park revenues increased from Rs. 64.77 crores to Rs. 74.48 crores a growth of 15%.

Construction work for IT building no. 4 admeasuring about 17 lakh sq. ft. is in full swing. The MEP and façade works are expected to commence in about a month.

3. Bombay Exhibition Centre is witnessing growth in number and size of exhibitions and for half year, its revenues increased from Rs. 56.14 crores to Rs. 60.79 crores. The Centre continues to bring largest number of visitors to Mumbai.

Company completed construction of a new 130,000 sq. ft. pillarless hall increasing number of halls to six.

Company is now going ahead to set up a new world class Exhibition & Convention Centre and have engaged services of an International Architects firm for making the master plan of proposed Exhibition & Convention Centre and related facilities and amenities. In the first phase 17.00 lakh sq. ft. will be constructed.

4. The Hospitality Division which now operates Food Courts and Cafeterias in Bombay Exhibition Centre and Nesco IT Park, is receiving good response from clients, and is expected to generate significant revenues and profits.

Company has set up the kitchen facility in area admeasuring approx. 24,000 square feet.

5. Indibrator, Nesco's capital goods division has witnessed a moderate growth in revenues from Rs. 13.72 crores to Rs. 14.08 crores.