



NESCO LIMITED

Nesco Center
Western Express Highway
Goregaon (East)
Mumbai 400 063

T +91 22 6645 0123
F +91 22 6645 0101
E contact@nesco.in
W www.nesco.in

24 May 2023

BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref : 505355

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Ref : NESCO

Sub: Intimation of Re-appointment of Chairman and Managing Director

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders in the General Meeting, the Board of Directors, at its meeting held on 24 May 2023, has considered and approved the re-appointment of Mr. Krishna S. Patel (DIN: 01519572), as 'Chairman & Managing Director' of the Company, for a further period of five (5) years w.e.f. 01 July 2023 to 30 June 2028 (both days inclusive).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September 2015 is enclosed as Annexure A.

Kindly acknowledge receipt of the same.

Thanking you

Yours faithfully,

For NESCO Limited

Jinal J. Shah
Company Secretary and
Compliance Officer

Encl: Annexure A



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Annexure A

Name of Director	Mr. Krishna S. Patel
DIN	01519572
Reason for change viz. appointment	Re-appointment of Mr. Krishna S. Patel (DIN: 01519572), as 'Chairman & Managing Director' of the Company, pursuant to end of his current term on 30 June 2023 for a further period of five (5) years w.e.f. 01 July 2023 to 30 June 2028 (both days inclusive).
Date of appointment & term of appointment	Tenure of five (5) years commencing from 01 July 2023 to 30 June 2028. He would not be liable to retire by rotation.
Brief Profile	Mr. Krishna S. Patel was appointed as Managing Director on 01 August 2016. He has degrees from Pennsylvania State University, USA and Kingston University, UK, and is passionate about bringing a global perspective to the working of NESCO. He began his career in Corporate Strategy with Fisher Hamilton in Pittsburgh, USA. His experience taught him the value of a services backbone. He has guided the corporate expansion of Bombay Exhibition Center, IT Park and introduced the fast-gaining service verticals of hospitality and events. His value-driven nature complements his skill in pursuing strategic and sustainable financial growth for the company.
Disclosure of relationship between directors	Mr. Krishna S. Patel is not related to any Director of the Company except Mrs. Sudha S. Patel who is a Non-executive Non-Independent Director of the Company.