



NESCO LIMITED
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2 August 2024

BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Ref: 505355

Ref: NESCO

Subject: Proceedings of 65th Annual General Meeting (“AGM”)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Proceedings of the 65th AGM of the Company held on Friday, 2 August 2024 through Video Conference (VC) / Other Audio-Visual Means (OAVM).

For NESCO Limited

**Shalini Kamath
Company Secretary & Compliance Officer
M No. A14933**



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Summary of proceedings of 65th Annual General Meeting of NESCO Limited

The 65th Annual General Meeting (AGM) of the Members of NESCO Limited was held on Friday, 2 August 2024, at 3.30 P.M (IST) through video conferencing ('VC').

Mr. Krishna S. Patel, Chairman & Managing Director of the Company, chaired the proceedings of the AGM. On confirming that the requisite quorum was present through VC, the CMD called the meeting to order.

Number of shareholders present in the meeting though VC:

Promoter and Promoter Group	Public	Total
7	37	44

The Chairman welcomed all the Members, Directors and other participants to the AGM.

The Chairman informed that the AGM was being held through video conferencing in accordance with the circulars issued by the MCA and SEBI from time to time.

The Chairman introduced the Directors, CFO and Company Secretary and the representatives of the (outgoing and incoming) Statutory Auditors and Secretarial Auditors present at the AGM. All the Directors of the Company attended the AGM through VC.

He informed the members that the Company had made all efforts to enable its shareholders to participate through VC and vote at the AGM in a seamless manner. The Company had provided members the facility to cast their vote electronically through the NSDL platform, on all resolutions set forth in the Notice.

On request of the Chairman, Ms. Shalini Kamath, Company Secretary briefed the shareholders on the e-voting procedure. She then informed the members that the statutory registers and other relevant documents referred to in the Notice of the AGM were available electronically for inspection. The Board of Directors had appointed Ms. Neeta H. Desai of M/s N D & Associates, Practicing Company Secretary as the Scrutinizer to supervise the e-voting process.

The Chairman then addressed the members, *inter alia*, on the highlights of business performance, progress made by the Company on its ESG (Environment, Social and Governance) commitments and the future ahead.

The Company Secretary informed that the following items of Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March 2024, were taken as read as the same were already circulated to the Members. The resolutions were not required to be proposed and seconded. The Reports from the Statutory auditors did not contain any qualification, observation, or comment, and



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accordingly were not read at the AGM. She mentioned that the remark made by the Secretarial auditor in the secretarial audit report was self-explanatory and did not require any further comments. The combined results of the remote e-voting and the e-voting at the AGM will be announced within the timelines prescribed under the law.

Sr.No	Particulars	Type of Resolution
1.	To receive, consider, and adopt the audited financial statements of the Company for the financial year ended 31 March 2024 and the reports of the Board of Directors and statutory auditors thereon.	Ordinary
2.	To declare a dividend of ₹ 6/- (300%) per equity share of face value of ₹ 2/- each, of the Company for the financial year ended 31 March 2024.	Ordinary
3.	To appoint M/s. S G D G & Associates LLP, Chartered Accountants as statutory auditors of the Company.	Ordinary
4.	Appoint a director in place of Mrs. Sudha S. Patel (DIN:00187055) who retires from office by rotation, and being eligible, offers herself for reappointment and continuation in office.	Special
5.	Ratification of Cost Auditor's remuneration for the financial year ending 31 March 2025.	Ordinary

The Company Secretary thereafter requested the member speakers to address the meeting and seek clarifications on the items set forth in the Notice, the Company's financial statements, its performance, and business. Post which the Chairman responded to the queries of the members and provided the necessary clarifications.

Lastly the Chairman thanked all the members for their participation at the AGM and for their constructive suggestions and observations. He informed the members that e-Voting on the platform of NSDL would continue for another 15 minutes to enable the members to vote.

Thereafter he announced the conclusion of the meeting.

The meeting started at 3:32 p.m. and concluded at 4.18 p.m.

For NESCO Limited

**Shalini Kamath
Company Secretary & Compliance Officer
M No. A14933**