

**NESCO LIMITED**

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17 June 2020

BSE Limited  
Department of Corporate Services  
25<sup>th</sup> Floor, Pheroze Jeejeebhoy Towers,  
Dala Street,  
Mumbai - 400001.

The National Stock Exchange of India Limited  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051.

**Scrip Code : 505355**

**Symbol : NESCO**

**Sub: Disclosure of Related Party Transactions for the half year ended 31 March 2020**

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclose herewith is the details of Related Party Transactions on a consolidated basis for the half year ended 31 March 2020.

Kindly take the same on your records.

Thanking you

Yours faithfully,

**For NESCO Limited**

**Jinal J. Shah**  
**Company Secretary and**  
**Compliance Officer**



Encl: As above

**Disclosure of Related Party Transactions for half year ended 31 March 2020 on consolidated basis**

**(a) List of related parties and relationships**

Entities in which KMPs have significant influence	Patel Consultancy Pvt. Ltd. J V Patel Investment and Trading Co. Pvt. Ltd. Engineering Global Pte Limited Chandler and Price India Private Limited K S Patel Finance & Investment Company Pvt. Ltd.
Subsidiaries	Nesco Hospitality Private Limited Nesco Foundation for Innovation and Development (Incorporated on 09 October 2019)
Key Management Personnel	Mr. Sumant J. Patel – Executive Chairman Mr. Krishna S. Patel – Vice Chairman and Managing Director Mr. Dipesh R. Singhania – Chief Financial Officer and Head Legal Ms. Jinal J. Shah - Company Secretary and Compliance Officer
Relative of Key Management Personnel	Mrs. Sudha S. Patel - Non-executive Director
Non-executive Independent Directors	Mr. Mahendra K. Chauhan Mr. Manu M. Parpia Mr. Jai S. Diwanji Mr. K. S. Srinivasa Murty Mrs. Amrita Verma Chowdhury

**(b) Related party transactions**

(₹ in Lakhs)

Particulars	For the Half Year ended 31 March 2020	For the Half Year ended 31 March 2019
<b>Brokerage Income</b> Chandler and Price India Private Limited	29.79	82.32
<b>Revenue received on behalf of Subsidiary</b> Nesco Hospitality Private Limited	0.42	--
<b>Rent Expense</b> Mr. Sumant J. Patel	9.75	9.75
<b>Expenses paid on behalf of Subsidiary</b> Nesco Hospitality Private Limited	12.83	--
<b>Donation to Subsidiary</b> Nesco Foundation for Innovation and Development	0.61	--
<b>Remuneration, perquisites, commission</b> Mr. Sumant J. Patel Mr. Krishna S. Patel Mr. Dipesh R. Singhania Ms. Jinal J. Shah	773.00 885.48 72.45 3.88	223.00 138.50 39.14 4.23



<b>Director sitting fees</b>		
Mrs. Sudha S. Patel	1.75	0.70
Mr. Mahendra K. Chauhan	2.90	0.55
Mr. Manu M. Parpia	2.40	0.70
Mr. Jai S. Diwanji	2.40	1.10
Mr. K. S. Srinivasa Murty	2.40	0.45
Mrs. Amrita Verma Chowdhury	2.40	--
<b>Amount Payable / (Receivable)</b>		
Mr. Sumant J. Patel	368.22	51.16
Mr. Krishna S. Patel	441.84	29.43
Mr. Dipesh R. Singhania	(2.59)	5.67
Ms. Jinal J. Shah	--	0.57
Chandler and Price India Private Limited	(14.75)	(20.21)
Nesco Hospitality Private Limited	(32.78)	(20.46)
<b>Investment in Subsidiaries</b>		
Nesco Hospitality Private Limited	--	0.11
Nesco Foundation for Innovation and Development	1.00	--

Employee benefits for Key Management Personnel is as follows: -

(₹ in Lakhs)

<b>Particulars</b>	<b>For the Half Year ended 31 March 2020</b>	<b>For the Half Year ended 31 March 2019</b>
Short-term employee benefits	1,057.63	396.81
Post-employment benefits	44.10	30.29
Other long-term benefits	7.92	6.80

