

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name: **NESCO LIMITED**
 Quarter Ended: 31 December 2018

I. Composition of Board of Directors								
Title	Name of the Director	PAN & DIN	Category	Date of Appointment in the Current Term/Cessation	Tenure	No of Directorship in listed entity including this Listed Entity (Refer Regulation 25(1) of Listing Regulations)	Number of member ships in Audit/ Stake holder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chair person in Audit/ Stake holder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sumant Jethabhai Patel	PAN: AGJPP7522R DIN:00186976	Executive Chairman	01/04/2018		1	Nil	Nil
Mr.	Mahendra K. Chouhan	PAN: AABPC9245Q DIN:00187253	Independent / Non-Executive	20/08/2014	5 years	1	3	1
Mr.	Jai Shishir Diwanji	PAN: AADPD0804G DIN:00910410	Independent / Non-Executive	20/08/2014	5 years	3	4	Nil
Mr.	Srinivasa Kuruganti	PAN: AAEPK3873D DIN:00499663	Independent / Non-Executive	20/08/2014	5 years	1	2	Nil
Mr.	Manu Mahmud Parpia	PAN: AACPP8377R DIN:00118333	Independent /Non-Executive	10/05/2017	5 years	3	4	Nil
Mrs.	Sudha Sumant Patel	PAN: ACJPP2990F DIN:00187055	Non-Executive	16/07/2001		1	1	1
Mr.	Krishna Sumant Patel	PAN: AHGPP0595G DIN:01519572	Managing Director	01/07/2018		1	2	Nil



II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
Audit Committee	Mr. Mahendra K. Chouhan	Chairperson / Non-Executive / Independent
	Mr. Jai Shishir Diwanji	Non-Executive / Independent
	Mr. Srinivasa Kuruganti	Non-Executive / Independent
	Mr. Manu Mahmud Parpia	Non-Executive / Independent
	Mr. Krishna Sumant Patel	Executive
Stakeholders Relationship Committee	Mrs. Sudha Sumant Patel	Chairperson / Non- Executive
	Mr. Jai Shishir Diwanji	Non-Executive / Independent
	Mr. Srinivasa Kuruganti	Non-Executive / Independent
	Mr. Krishna Sumant Patel	Executive
Nomination and Remuneration Committee	Mr. Jai Shishir Diwanji	Chairperson / Non-Executive / Independent
	Mr. Mahendra K. Chouhan	Non-Executive / Independent
	Mrs. Sudha Sumant Patel	Non-Executive

III. Meeting of Board of Directors			
Date(s) of Meeting in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
08.08.2018	-	50	
28.09.2018	13.11.2018	45	

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee - 13.11.2018	Yes (Four out of five directors were present)	08.08.2018	96
Stakeholders Relationship Committee - 13.11.2018	Yes (All the directors were present)	08.08.2018	96



V. Related Party Transactions	
<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmation

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

For Nesco Limited

Jinal J. Shah
Company Secretary and
Compliance Officer



08 January 2019