



General information about company		
Scrip code	505355	
NSE Symbol	NESCO	
MSEI Symbol	NOTLISTED	
ISIN	INE317F01035	
Name of the entity	NESCO LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	There are no material ongoing tax litigations or disputes under Part A Para B (8) of SEBI LODR Regulations, 2015 and hence updates under Annexure 1 Part E of SEBI Circular dated December 31, 2024 is not applicable.
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	Disclosure of loans/guarantees/comfort letters/securities etc is not applicable as no loans/guarantees/comfort letters/securities has been provided directly/indirectly to Promoter / Promoter Group/ Directors (including relatives)/ KMPs or any other entity controlled by them.
Risk management committee	Applicable	



Annexure I													
Annexure I to be submitted by listed entity on quarterly basis													
I. Composition of Board of Directors													
Disclosure of notes on composition of board of directors explanatory								Textual Information(1)					
Whether the listed entity has a Regular Chairperson								Yes					
Whether Chairperson is related to MD or CEO								Yes					
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth					
1	Mr	Krishna Sumant Patel		1519572	Executive Director	Chairperson	MD	09-08-1979					
2	Mrs	Sudhaben Sumant Patel		187055	Non-Executive - Non Independent Director	Not Applicable		25-05-1938					
3	Mr	Ramakrishnan Ramamurthi		120246	Non-Executive - Independent Director	Not Applicable		31-07-1961					
4	Mr	Manish Ishwarlal Panchal		8431492	Non-Executive - Independent Director	Not Applicable		11-03-1971					
5	Mr	Arun Lalchand Todarwal		20916	Non-Executive - Independent Director	Not Applicable		16-06-1957					
6	Ms	Amrita V. Chowdhury		2178520	Non-Executive - Independent Director	Not Applicable		16-11-1970					
I. Composition of Board of Directors													
Disqualification of Directors under section 164 of the Companies Act, 2013													
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification			Current status						
1	No						Active						
2	No						Active						
3	No						Active						
4	No						Active						
5	No						Active						
6	No						Active						
I. Composition of Board of Directors													
Sr	Whether special	Date of passing	Initial Date of	Date of Re-	Date of	Tenure of director	No of Directorship	No of Independent	Number of	No of post of	Reason for	Notes for not	Notes for not
1	NA		30-06-2008	01-07-2023			1	0	0	0			
2	Yes	02-08-2024	16-07-2001	02-08-2024			1	0	1	1			
3	NA		15-07-2023	15-07-2023		20.16	1	1	1	0			
4	NA		15-07-2023	15-07-2023		20.16	1	1	2	0			
5	NA		13-02-2024	13-02-2024		13.18	4	3	8	6			
6	NA		14-05-2019	14-05-2024		70.17	4	4	5	0			

Text Block

Special Resolution for continuation of Mrs. Sudha Patel as a NED beyond 75 years was again passed on 2.8.2024. 2. CMD is one and the same person.

Textual
Information(1)



Audit Committee Details

Whether the Audit Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	20916	Arun Lalchand Todarwal	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	8431492	Manish Ishwarlal Panchal	Non-Executive - Independent Director	Member	01-04-2024		
3	2178520	Amrita V. Chowdhury	Non-Executive - Independent Director	Member	14-05-2019		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	2178520	Amrita V. Chowdhury	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	8431492	Manish Ishwarlal Panchal	Non-Executive - Independent Director	Member	01-04-2024		
3	187055	Sudhaben Suman Patel	Non-Executive - Non Independent Director	Member	03-08-2015		
4	120246	Ramakrishnan Ramamurthi	Non-Executive - Independent Director	Member	01-04-2024		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	187055	Sudhaben Suman Patel	Non-Executive - Non Independent Director	Chairperson	30-07-2005		
2	120246	Ramakrishnan Ramamurthi	Non-Executive - Independent Director	Member	01-04-2024		
3	2178520	Amrita V. Chowdhury	Non-Executive - Independent Director	Member	01-04-2024		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	1519572	Krishna Suman Patel	Executive Director	Chairperson	03-11-2015		
2	20916	Arun Lalchand Todarwal	Non-Executive - Independent Director	Member	01-04-2024		
3	8431492	Manish Ishwarlal Panchal	Non-Executive - Independent Director	Member	01-04-2024		
4	99999999	Dipesh R. Singhania	Chief Financial Officer	Member	03-11-2015		Textual Information(1)

Sr Text Block

Textual Information(1) Chief Financial Officer is a member of the Committee.

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson			Yes				
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	187055	Sudhaben Suman Patel	Non-Executive - Non Independent Director	Chairperson	12-11-2021		
2	20916	Arun Lalchand Todarwal	Non-Executive - Independent Director	Member	01-04-2024		
3	120246	Ramakrishnan Ramamurthi	Non-Executive - Independent Director	Member	01-04-2024		

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks



Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Annexure 1								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	28-10-2024				Yes	6	6	4
2		30-01-2025	93		Yes	6	6	4



Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	28-10-2024				Yes	3	3	3	0
2	Audit Committee	30-01-2025	93			Yes	3	3	3	0
3	Risk Management Committee	28-10-2024				Yes	3	3	2	1
4	Risk Management Committee	30-01-2025	93			Yes	3	3	2	1
5	Corporate Social Responsibility Committee	30-01-2025				Yes	3	3	2	0
6	Nomination and remuneration committee	30-01-2025				Yes	4	4	3	0
7	Nomination and remuneration committee	26-03-2025	54			Yes	4	4	3	0



Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	SHALINI KAMATH
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

Report for the quarter ended 31.12.2024 was placed before the meeting held on 30.01.2025. Report for the quarter ended 31.03.2025 shall be placed before the next board meeting.

**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of LODR Regulation**

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1	Details of business	Yes		https://www.nesco.in/
1	Memorandum of Association and Articles of Association	Yes		https://www.nesco.in/
1	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.nesco.in/
2	Terms and conditions of appointment of independent directors	Yes		https://www.nesco.in/
3	Composition of various committees of board of directors	Yes		https://www.nesco.in/
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.nesco.in/
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.nesco.in/
6	Criteria of making payments to non-executive directors	Yes		https://www.nesco.in/
7	Policy on dealing with related party transactions	Yes		https://www.nesco.in/
8	Policy for determining 'material' subsidiaries	Yes		https://www.nesco.in/
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.nesco.in/
10	Email address for grievance redressal and other relevant details	Yes		https://www.nesco.in/
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.nesco.in/
12	Financial results	Yes		https://www.nesco.in/
13	Shareholding pattern	Yes		https://www.nesco.in/
14	Details of agreements entered into with the media companies and/or their associates	NA		

**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of LODR Regulation****Sr**

	As per regulation 46(2) of the LODR:			
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA		
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.nesco.in/
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.nesco.in/
20	Secretarial Compliance Report	Yes		https://www.nesco.in/
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.nesco.in/
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.nesco.in/
23	Disclosures under regulation 30(8)	Yes		https://www.nesco.in/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://www.nesco.in/
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.nesco.in/
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA		
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.nesco.in/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://www.nesco.in/

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status	If status is "No" details of
1	Independent director(s) have been	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance	If status is "No" details of
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided - Add Notes			

Annexure II

1	Name of signatory	SHALINI KAMATH
2	Designation	Company Secretary and Compliance Officer



Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	SHALINI KAMATH
2	Designation	Company Secretary and Compliance Officer



Details of Cyber security incidence			
Sr.		Date of the event	Brief details of the event
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter			

Signatory Details	
Name of signatory	SHALINI KAMATH
Designation of person	Company Secretary and Compliance Officer
Place	MUMBAI
Date	25-04-2025



Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies

Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Nesco Retail Private Limited	01-03-2025	0	100	100



Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty

Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Maharashtra Pollution Control Board (MPCB)	Order for payment of penalty of Rs. 0.68 lakhs under MPCB laws.	23-01-2025	Delay in application for obtaining Consent to Operate.	None. There is no impact on financial operations or other activities of the Company.
2	GST -Superintendent VADODARA-I:VADODARA:CBIC	Intimation issued vide a letter dated 02-01-2025 for inter-alia payment of penalty of Rs. 2.06 lakhs under CGST/IGST Act, 2017.	02-01-2025	Availed excess input tax credit on its inward supplies for the financial year 2019-2020 to 2020-2021.	None. There is no impact on financial operations or other activities of the Company. This order is currently appealable and we will make an assessment to exercise our right to appeal.
3	The Collector Mumbai Suburban (Office of Maharashtra Excise)	Order passed by Collector Mumbai Suburban (Office of Maharashtra Excise) to pay a settlement amount of Rs. 0.50 lakhs under the Maharashtra Liquor Prohibition Act, 1949.	08-02-2025	Matters inter-alia concerning the procurement of liquor license for one of the restaurant operated by brand partner in premises.	None. There is no impact on financial operations or other activities of the Company.
4	State Tax Officer Jurisdiction : Ghatak 51 (Anand):Range - 13:Division - 6:Gujarat, State/UT : Gujarat	Order passed for inter-alia payment of interest amount of Rs. 1.35 lakhs and penalty of 0.20 lakhs under of the CGST/ IGST Act, 2017.	24-02-2025	Company has availed excess input tax credit on its inward supplies for the financial year 2020-2021.	None. There is no impact on financial operations or other activities of the Company. Appeal has been filed against the order.