



NESCO LIMITED
Nesco Center
Western Express Highway
Goregaon (East)
Mumbai 400 063

T +91 22 6645 0123
F +91 22 6645 0101
E contact@nesco.in
W www.nesco.in

16 November 2020

BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

The National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Scrip Code : 505355

Symbol : NESCO

Sub: Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Financial Results of the Company for the quarter and half year ended 30 September 2020 published in the following Newspapers on 13 November 2020 –

- i) Business Standard (All India Edition); and
- ii) Mumbai Lakshadweep

This is for your information and record.

Thanking you

Yours faithfully,

For Nesco Limited

JINAL
JITENDRA
SHAH

Digitaly signed by JINAL JITENDRA SHAH
DN: cn=JINAL JITENDRA SHAH,
o=Person
serialNumber=4B89801d1d4f894d
Algorithm=SHA1
digest=d995948381
Date: 2020.11.18 17:49:04 +05'30'

Jinal J. Shah
Company Secretary and
Compliance Officer

Encl: As above

NESCO LIMITED

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

Sr. No.	Particulars	Quarter Ended 30.09.2020	Half Year Ended 30.09.2020	Quarter Ended 30.09.2019	(₹ In Lakhs)
		Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from Operations	7,806.15	16,944.74	13,463.90	
2	Net Profit/(Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items)	4,064.25	10,439.84	8,606.90	
3	Net Profit/(Loss) for the Period (Before Tax, After Exceptional and/or Extraordinary Items)	4,064.25	10,439.84	8,606.90	
4	Net Profit/(Loss) for the Period (After Tax, After Exceptional and/or Extraordinary Items)	3,246.90	8,379.78	7,395.40	
5	Total Comprehensive Income for the Period (Comprising of Profit for the Period [After Tax] and Other Comprehensive Income [After Tax])	3,246.59	8,381.10	7,396.35	
6	Equity Share Capital (Face Value ₹ 2/- per share)	1,409.20	1,409.20	1,409.20	
7	Reserves (excluding Revaluation Reserve)	-	-	-	
8	Earning Per Share (EPS)				
a)	Earning Per Share Basic (in ₹) (Not Annualised)	4.61	11.89	10.50	
b)	Earning Per Share Diluted (in ₹) (Not Annualised)	4.61	11.89	10.50	

Notes:-

1 Additional information on Unaudited standalone financial results for the Quarter and Half Year ended 30 September 2020

Sr. No.	Particulars	Quarter Ended 30.09.2020	Half Year Ended 30.09.2020	Quarter Ended 30.09.2019
		Unaudited	Unaudited	Unaudited
a	Total Income from Operations	7,805.82	16,941.55	13,464.03
b	Profit Before Tax	4,064.6	10,443.16	8,607.35
c	Profit After Tax	3,247.25	8,383.10	7,395.85
d	Total Comprehensive Income for the Period	3,246.94	8,384.42	7,396.80

2 These financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 12 November 2020. The Statutory Auditors have carried out a limited review of the above financials.

3 The above is an extract of the detailed format of Consolidated Unaudited Financial Results for the Quarter Ended on 30 September 2020, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Financial Results are available on the website of the Stock Exchange (www.bseindia.com and www.nseindia.com) and on the Company's website (www.nesco.in).For Nesco Limited
Sd/-
Krishna S. Patel
Vice Chairman and Managing Director
Panaji, 12 November 2020CIN No: L17100MH1946PLC004886
Regd Office: Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063. Website: www.nesco.in Email: companysecretary@nesco.inATC Telecom Infrastructure Private Limited
Regd Office: 404, 4th Floor, Skyline Icon, Andheri Kurla Road, Andheri East, Mumbai - 400059, Maharashtra, India
Corporate office : Plot No 14-A, Sector 18, Manut Industrial Complex, Gurgaon - 122015, Tel +91 124 4464000 CIN- U72200MH2004PTC289328; Tel +91 22 40082700, Fax: +91 22 40082852, Website: www.atctower.inStatement of Unaudited Financial Results for the half year ended September 30, 2020
(All amounts in Rupees crores, unless stated otherwise)

Sl. No.	Particulars	Half Year Ended		Previous Year Ended
		30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
01	Total Revenue from operations (Refer note 4)	4,405.12	4,428.77	8,627.70
02	Net Profit for the period (before Tax, Exceptional and/or Extraordinary item)	231.65	351.73	433.33
03	Net Profit for the period before tax (after Exceptional and/or Extraordinary item)	231.65	351.73	433.33
04	Net Profit for the period after Tax (after Exceptional and/or Extraordinary item)	154.94	223.38	473.89
05	Total Comprehensive Income for the period (comprising profit after tax for the period and other comprehensive income after tax)	155.62	223.99	475.25
06	Paid up Equity Share Capital	883.52	883.52	883.52
07	Compulsory convertible debentures	1,053.96	1,053.96	1,053.96
08	Reserves (excluding Reserve created on Amalgamation)	6,782.24	6,374.76	6,626.62
09	Net Worth (6+7+8)	8,719.72	8,312.24	8,564.10
10	Paid up Debt Capital/Outstanding Debt	8,620.30	8,797.50	8,708.90
11	Debt Equity Ratio (10/9)	0.99	1.06	1.02
12	Earning per share (equity shares, par value of Rs 10/- (absolute amount) not annualised - Basic (in Rs.) (absolute amount) - Diluted (in Rs.) (absolute amount))	1.66	2.40	5.08
13	Capital Redemption Reserve	186.67	166.67	166.67
14	Debt Service Coverage Ratio	197.61	197.61	197.61
15	Interest Service Coverage Ratio	3.35	3.25	3.35
16		1.63	1.93	1.58

Notes:

1 The above is an extract of the detailed format of half yearly unaudited financial results filed with National Stock Exchange of India Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the half yearly unaudited financial results are available on the website of National Stock Exchange of India Limited at www.nseindia.com and on the Company's website at www.atctower.in.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2020. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.

3 The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and the other accounting principles generally accepted in India.

4 Revenue from operations includes following exit charges recognised based on settlement terms agreed with the customers:

6 months ended September 30, 2020	6 months ended September 30, 2019	Year ended March 31, 2020
303.09	138.04	331.06

5 During the period, the Company has recognised impairment loss of Rs. 244.89 (September 30, 2019: Nil) on tangible assets, intangible assets and right-of-use assets on exit of certain sites by one of the customers of the Company.

6 On October 24, 2019, the Hon'ble Supreme Court issued a ruling regarding the definition of Adjusted Gross Revenue (AGR) and associated fees and charges that may have a material financial impact on few of tenants of the Company. The appeals filed by these customers have been rejected by the Hon'ble Supreme Court on March 18, 2020. Further, upon hearing the Department of Telecommunications' (DoT) plea to allow it to recover AGR dues over a period of time, the Hon'ble Supreme Court, on September 01, 2020, has allowed these customers to pay 10 per cent of their AGR-related dues by March 31, 2021 and remaining dues over the period of next 10 years in equal instalments. The Company will continue to monitor the status of these developments, as it is possible that the estimated future cash flows may differ from current estimates and changes in estimated cash flows from tenants could have an impact on Recorded Property, plant and equipment (PP&E), capital work in progress, intangible assets including tenant-related intangibles, Right of use assets, Revenue equivalence reserve and Goodwill. The carrying values of PP&E, capital work in progress, intangible assets including tenant-related intangibles, Right of use assets, Revenue equivalence reserve and Goodwill were Rs. 6,990.34, Rs. 108.58, Rs. 4,453.76, Rs. 5,235.73, Rs. 177.21 and Rs. 1,858.16, respectively, as at September 30, 2020.

7 Pursuant to the announcement made by the Finance Ministry of the Government of India on September 20, 2019, the Company, based on its current assessment, is likely to exercise the option for a lower corporate tax rate as per section 115BAA of the Income-tax Act, 1961 as introduced by the taxation Laws (Amendment) Ordinance, 2019 from financial year 2025-26 onwards. Accordingly, deferred tax liabilities (net) have been measured at the tax rates that are expected to be applied to the period when the liabilities are expected to be utilised. This had resulted into additional deferred tax credit of Rs. 131.84 relating to the balance that existed on April 01, 2019 which was recognised during the half year ended March 31, 2020.

8 The Code on Social Security, 2020 ('code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

9 The Company has considered the internal and external sources of information and economic forecast, up to the date of approval of these financial results, in determining the impact of COVID-19 pandemic on various elements of its business operations and financial performance. The Ministry of Home Affairs vide order No. 40-3/2020 dated 24 March 2020 has notified telecommunication services among the essential services which continue to operate during lock down ordered by the Government of India. The customers of the Company viz., the telecom service providers are continuously engaged in fulfilling their services including surge in demand emanating from various sectors and industries. The Company is amongst the businesses that are least impacted due to COVID-19 pandemic and is running its business and operations without any major disruption. The Company believes that there is no significant impact of COVID-19 pandemic on its financial position and performance. The impact of COVID-19 on the Company's financial results depends on how long the pandemic lasts and the time period taken for the economic activities to return to normalcy.

10 The Company is engaged in the business of providing Passive Telecom Site Infrastructure Service termed as 'Infrastructure Service' to cellular mobile telephony operators and other licensed telecom infrastructure providers in India. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance focusses on the business as a whole and accordingly, there is single reportable segment in the context of Operating Segment as defined under Ind AS 108.

11 The figures for the previous period have been regrouped/reclassified wherever necessary to conform to the presentation of the current period.

For ATC Telecom Infrastructure Private Limited

Sd/-

Ashwani Khilan (MD and CEO)
(DIN: 08451314)

Place: Gurugram

Date: November 11, 2020

MPS INFOTECNICS LIMITED

CIN : L30007DL1986PLC131190

Regd. Offt.703, Arunachal Building,19 Barakhamba Road, New Delhi-110001

Extract of Unaudited Financial Results (Consolidated) for the Quarter and Half Year Ended September 30, 2020 (INR In Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2020	Half Year Ended 30.09.2020	Quarter Ended 30.09.2019	Half Year Ended 30.09.2019
		Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from Operations	7,806.15	16,944.74	13,463.90	
2	Net Profit/(Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items)	4,064.25	10,439.84	8,606.90	
3	Net Profit/(Loss) for the Period (Before Tax, After Exceptional and/or Extraordinary Items)	4,064.25	10,439.84	8,606.90	
4	Net Profit/(Loss) for the Period (After Tax, After Exceptional and/or Extraordinary Items)	3,246.90	8,379.78	7,395.40	
5	Total Comprehensive Income for the Period (Comprising of Profit for the Period [After Tax] and Other Comprehensive Income [After Tax])	3,246.59	8,381.10	7,396.35	
6	Equity Share Capital (Face Value ₹ 2/- per share)	1,409.20	1,409.20	1,409.20	
7	Reserves (excluding Revaluation Reserve)	-	-	-	
8	Earning Per Share (EPS)				
a)	Earning Per Share Basic (in ₹) (Not Annualised)	4.61	11.89	10.50	
b)	Earning Per Share Diluted (in ₹) (Not Annualised)	4.6			

