

NESCO LIMITED

Registered Office : Nesco Complex, Western Express Highway, Goregaon (East), Mumbai 400063

CIN No. : L17100MH1946PLC004886

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2016

(₹. In Lakhs)

| Sr. No. | Particulars | Standalone | | | | | Consolidated | | |
|------------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--|
| | | Quarter Ended | | Year Ended | | Year Ended | | | |
| | | 31.03.2016 (Audited) | 31.12.2015 (Unaudited) | 31.03.2015 (Audited) | 31.03.2016 (Audited) | 31.03.2015 (Audited) | 31.03.2016 (Audited) | 31.03.2015 (Audited) | |
| 1 | Income from Operations | | | | | | | | |
| | Net Sales/Income from Operations (Net of excise duty) | 7,084.41 | 7,034.34 | 5,141.32 | 25,731.12 | 19,444.55 | 25,953.87 | 19,450.65 | |
| | Total income from operations (net) | 7,084.41 | 7,034.34 | 5,141.32 | 25,731.12 | 19,444.55 | 25,953.87 | 19,450.65 | |
| 2 | Expenses | | | | | | | | |
| | (a) Cost of materials consumed | 397.93 | 385.93 | 372.97 | 1,366.53 | 1,081.59 | 1,462.51 | 1,087.31 | |
| | (b) Change in inventories of finished goods, work-in-progress and stock-in-trade | (37.08) | (117.01) | (29.01) | (168.66) | (175.78) | (168.66) | (175.78) | |
| | (c) Employee benefits expenses | 272.81 | 222.18 | 190.22 | 855.53 | 710.56 | 940.01 | 720.90 | |
| | (d) Depreciation and amortisation expenses | 178.50 | 166.03 | 155.17 | 670.13 | 670.09 | 670.13 | 670.09 | |
| | (e) Other Expenses | 1,671.32 | 1,334.10 | 1,606.02 | 5,237.06 | 3,994.62 | 5,278.14 | 3,997.68 | |
| | Total Expenses | 2,483.48 | 1,991.23 | 2,295.37 | 7,960.59 | 6,281.08 | 8,182.13 | 6,300.20 | |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 4,600.93 | 5,043.11 | 2,845.95 | 17,770.53 | 13,163.47 | 17,771.74 | 13,150.45 | |
| 4 | Other income | 621.20 | 159.52 | 1,460.85 | 1,605.27 | 2,827.33 | 1,605.27 | 2,827.33 | |
| 5 | Profit from ordinary activities before finance cost and exceptional items (3+4) | 5,222.13 | 5,202.63 | 4,306.80 | 19,375.80 | 15,990.80 | 19,377.01 | 15,977.78 | |
| 6 | Finance costs | 2.38 | 1.75 | 2.94 | 12.95 | 13.33 | 13.01 | 13.33 | |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 5,219.75 | 5,200.88 | 4,303.86 | 19,362.85 | 15,977.47 | 19,364.00 | 15,964.45 | |
| 8 | Exceptional items | - | - | - | - | - | - | - | |
| 9 | Profit from ordinary activities before tax (7 ± 8) | 5,219.75 | 5,200.88 | 4,303.86 | 19,362.85 | 15,977.47 | 19,364.00 | 15,964.45 | |
| 10 | Tax Expenses (including Deferred Tax) | 1,456.61 | 1,655.08 | 1,374.02 | 6,072.03 | 4,814.02 | 6,072.03 | 4,814.02 | |
| 11 | Net Profit from ordinary activities after tax (9 ± 10) | 3,763.14 | 3,545.80 | 2,929.84 | 13,290.82 | 11,163.45 | 13,291.97 | 11,150.43 | |
| 12 | Paid up Equity Share Capital (Face Value ₹ 10/- each) | 1,409.20 | 1,409.20 | 1,409.20 | 1,409.20 | 1,409.20 | 1,409.20 | 1,409.20 | |
| 13 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 63,729.31 | 51,920.17 | 63,717.45 | 51,907.16 | |
| 14 | Earning per Share (EPS) | | | | | | | | |
| | a) Earning per share Basic (in ₹) (not annualised) | 26.70 | 25.16 | 20.79 | 94.31 | 79.22 | 94.32 | 79.13 | |
| | b) Earning per share Diluted (in ₹) (not annualised) | 26.70 | 25.16 | 20.79 | 94.31 | 79.22 | 94.32 | 79.13 | |

Segment Reporting

(₹. In lakhs)

| Sr. No. | Particulars | Standalone | | | | | Consolidated | | |
|------------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--|
| | | Quarter Ended | | Year Ended | | Year Ended | | | |
| | | 31.03.2016 (Audited) | 31.12.2015 (Unaudited) | 31.03.2015 (Audited) | 31.03.2016 (Audited) | 31.03.2015 (Audited) | 31.03.2016 (Audited) | 31.03.2015 (Audited) | |
| 1 | Segment Revenue | | | | | | | | |
| | (a) Nesco IT Park | 3,345.25 | 3,096.17 | 2,534.90 | 12,046.02 | 9,067.36 | 12,046.02 | 9,067.36 | |
| | (b) Bombay Exhibition Centre | 3,023.29 | 3,313.26 | 2,082.96 | 11,183.36 | 8,586.27 | 11,183.36 | 8,586.27 | |
| | (c) Indibrator | 715.87 | 624.91 | 523.46 | 2,501.74 | 1,790.92 | 2,501.74 | 1,790.92 | |
| | (d) Income from investments/other income | 621.20 | 159.52 | 1,460.85 | 1,605.27 | 2,827.33 | 1,605.27 | 2,827.33 | |
| | (e) Nesco Hospitality | - | - | - | - | - | 222.75 | 6.10 | |
| | Net Revenue from operations | 7,705.61 | 7,193.86 | 6,602.17 | 27,336.39 | 22,271.88 | 27,559.14 | 22,277.98 | |
| 2 | Segment Profit before tax & finance costs | | | | | | | | |
| | (a) Nesco IT Park | 3,104.31 | 2,488.64 | 1,692.26 | 10,590.59 | 7,309.36 | 10,590.59 | 7,309.36 | |
| | (b) Bombay Exhibition Centre | 2,810.85 | 2,730.84 | 2,854.62 | 9,538.47 | 6,966.47 | 9,538.47 | 6,966.47 | |
| | (c) Indibrator | 28.05 | 56.35 | 111.78 | 30.71 | (39.02) | 30.71 | (39.02) | |
| | (d) Nesco Hospitality | | | | - | - | 1.22 | (13.01) | |
| | Total | 5,943.21 | 5,275.83 | 4,658.66 | 20,159.77 | 14,236.81 | 20,160.99 | 14,223.80 | |
| | Less : Finance Costs . | 2.38 | 1.75 | 2.13 | 12.95 | 13.33 | 13.01 | 13.33 | |
| | Other Unallocable Expenses net of Unallocable Income | 721.08 | 73.20 | 349.67 | 783.97 | (1,753.99) | 783.98 | (1,753.98) | |
| | Operating profit before tax | 5,219.75 | 5,200.88 | 4,306.86 | 19,362.85 | 15,977.47 | 19,364.00 | 15,964.45 | |
| 3 | Segment Capital Employed (Segment Assets - Segment Liabilities) | | | | | | | | |
| | (a) Nesco IT Park | 23,793.94 | 21,331.96 | 16,616.20 | 23,793.94 | 16,616.20 | 23,793.94 | 16,616.20 | |
| | (b) Bombay Exhibition Centre | (508.42) | (629.50) | (2,940.54) | (508.42) | (2,940.54) | (508.42) | (2,940.54) | |
| | (c) Indibrator | 2,196.45 | 2,134.21 | 1,885.87 | 2,196.45 | 1,885.87 | 2,196.45 | 1,885.87 | |
| | (d) Nesco Hospitality | - | - | - | - | - | (11.86) | (13.01) | |
| | (e) Unallocable Net Asset / (Net Liabilities) | 40,336.65 | 40,660.48 | 38,407.94 | 40,336.65 | 38,407.94 | 40,336.64 | 38,407.94 | |
| | Total | 65,818.62 | 63,497.15 | 53,969.47 | 65,818.62 | 53,969.47 | 65,806.75 | 53,956.46 | |



Statement of Assets and Liabilities

(₹ in Lakhs)

| | Particulars | Standalone | | Consolidated | |
|---|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | | As At 31.03.2016 | As At 31.03.2015 | As At 31.03.2016 | As At 31.03.2015 |
| A | EQUITY AND LIABILITIES | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Shareholder's funds | | | | |
| | (a) Share capital | 1,409.20 | 1,409.20 | 1,409.20 | 1,409.20 |
| | (b) Reserve and surplus | 64,409.41 | 52,560.27 | 64,397.55 | 52,547.26 |
| 2 | Non-current liabilities | Sub total : | 65,818.61 | 53,969.47 | 65,806.75 |
| | (a) Deferred tax liabilities (net) | | 412.78 | 219.81 | 412.78 |
| | (b) Other long-term liabilities | | 8,690.15 | 7,323.28 | 8,690.15 |
| | (c) Long-term provisions | | 1,400.02 | 1,376.01 | 1,400.02 |
| 3 | Current liabilities | Sub total : | 10,502.95 | 8,919.10 | 10,502.95 |
| | (a) Trade payable | | 748.50 | 509.43 | 775.59 |
| | (b) Other current liabilities | | 3,466.70 | 3,128.81 | 3,481.84 |
| | (c) Short-term provisions | | 16.56 | 1,098.39 | 16.56 |
| | | Sub total : | 4,231.76 | 4,736.63 | 4,273.99 |
| B | ASSETS | | | | |
| 1 | Non-current assets | | | | |
| | (a) Fixed assets | | 16,481.47 | 15,917.52 | 16,481.47 |
| | i) Tangible assets | | 14,342.81 | 9,978.50 | 14,342.81 |
| | ii) Capital work-in-progress | | | | 9,978.50 |
| | (b) Non-current investments | | 30,824.28 | 25,896.02 | 30,824.28 |
| | (c) Long-term loans and advances | | 28.31 | 28.31 | 3.32 |
| 2 | Current assets | Sub total : | 4,695.46 | 173.09 | 4,695.46 |
| | (a) Current investment | | 35,548.05 | 26,097.42 | 35,523.06 |
| | (b) Inventories | | | | 26,072.43 |
| | (c) Trade receivables | | 40,745.59 | 38,379.63 | 40,745.59 |
| | (d) Cash and cash equivalents | | 1,098.42 | 770.41 | 1,103.47 |
| | (e) Short-term loans and advances | | 1,438.11 | 1,073.23 | 1,462.68 |
| | (f) Other current assets | | 664.36 | 476.02 | 690.10 |
| | | Sub total : | 1,058.79 | 824.00 | 1,058.79 |
| | | | - | 4.49 | - |
| | | | | | 4.49 |
| | | | 45,005.27 | 41,527.78 | 45,060.63 |
| | | | | | 41,552.71 |
| | TOTAL - ASSETS: | | 80,553.32 | 67,625.20 | 80,583.69 |
| | | | | | 67,625.14 |

Notes :-

- The above financial results for the quarter/year ended on 31 March, 2016 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 30 May 2016.
- The Board of Directors declared an interim dividend of ₹ 8.50 per equity share of ₹ 10 each (i.e. 85 %) for the financial year 2015-16, at its meeting held on 17 March, 2016 and the same was paid on 30 March, 2016.
- Figures of the current period and previous year's period/year have been regrouped and rearranged wherever necessary.
- The figures of quarter ended on 31 March, 2016 are the balancing figures between the audited accounts in respect of year ended on 31 March, 2016 and figures as per published accounts upto the third quarter and nine months ended 31 December, 2015.

For NESCO LIMITED

Krishna S Patel
Joint Managing Director
DIN No. : 01519572
Mumbai, 30 May 2016.

