

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

**Name:** NESCO LIMITED  
**Quarter Ended :** 30 June 2019

I. Composition of Board of Directors								
Title	Name of the Director	PAN & DIN	Category	Date of Appointment in the Current Term/ Cessation	Tenure	No of Director ship in listed entity includ- ing this Listed Entity (Refer Regulation 25(1) of Listing Regula- tions)	Number of member ships in Audit/ Stake holder Committee(s) includ- ing this listed entity (Refer Regulation 26(1) of Listing Regula- tions)	No of post of Chair person in Audit/ Stake holder Commi- ttee held in listed entities includ- ing this listed entity (Refer Regulation 26(1) of Listing Regula- tions)
Mr.	Suman Jethabhai Patel	PAN: AGJPP7522R DIN:00186976	Executive Chairman	01/04/2018		1	Nil	Nil
Mr.	Mahendra K. Chouhan	PAN: AABPC9245Q DIN:00187253	Independent / Non-Executive	01/04/2019	5 years	1	3	1
Mr.	Jai Shishir Diwanji	PAN:AADPD0804G DIN:00910410	Independent / Non-Executive	01/04/2019	5 years	3	4	Nil
Mr.	Srinivasa Kuruganti	PAN:AAEPK3873D DIN:00499663	Independent / Non-Executive	01/04/2019	5 years	1	2	Nil
Mr.	Manu Mahmud Parpia	PAN: AACPP8377R DIN:00118333	Independent /Non-Executive	10/05/2017	5 years	1	2	Nil
Mrs.	Sudha Suman Patel	PAN: ACJPP2990F DIN:00187055	Non-Executive	01/04/2019		1	1	1
Mr.	Krishna Suman Patel	PAN: AHGPP0595G DIN:01519572	Managing Director	01/07/2018		1	2	Nil



Ms.	Alka Vinod Adatia	PAN: AACPA5364R DIN: 06984860	Independent / Non-Executive	10/05/2019 (Date of Cessation)		1	Nil	Nil
Ms.	Amrita Verma Chowdhury	PAN: AGOPC586M DIN: 02178520	Independent / Non-Executive	14/05/2019	5 years	2	2	Nil

<b>II. Composition of Committees</b>		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
Audit Committee	Mr. Mahendra K. Chouhan	Chairperson / Non-Executive / Independent
	Mr. Jai Shishir Diwanji	Non-Executive / Independent
	Mr. Srinivasa Kuruganti	Non-Executive / Independent
	Mr. Manu Mahmud Parpia	Non-Executive / Independent
	Ms. Amrita Verma Chowdhury	Non-Executive / Independent
	Mr. Krishna Sumant Patel	Executive
Stakeholders Relationship Committee	Mrs. Sudha Sumant Patel	Chairperson / Non- Executive
	Mr. Jai Shishir Diwanji	Non-Executive / Independent
	Mr. Srinivasa Kuruganti	Non-Executive / Independent
	Mr. Krishna Sumant Patel	Executive
Nomination and Remuneration Committee	Mr. Jai Shishir Diwanji	Chairperson / Non-Executive / Independent
	Mr. Mahendra K. Chouhan	Non-Executive / Independent
	Mrs. Sudha Sumant Patel	Non-Executive
Risk Management Committee	Mr. Jai Shishir Diwanji	Chairperson / Non-Executive / Independent
	Mr. Mahendra K. Chouhan	Non-Executive / Independent
	Mr. Krishna Sumant Patel	Executive
	Mr. Dipes R. Singhania	Chief Financial Officer



<b>III. Meeting of Board of Directors</b>		
<i>Date(s) of Meeting in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
14.02.2019	24.05.2019	98

<b>IV. Meeting of Committees</b>			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days</i>
Audit Committee - 24.05.2019	Yes (Five directors were present)	14.02.2019	98
Stakeholders Relationship Committee - 24.05.2019	Yes (Four directors were present)	14.02.2019	98
Nomination and Remuneration Committee - 24.05.2019	Yes (All directors were present)	14.02.2019	98

<b>V. Related Party Transactions</b>	
<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

#### **VI. Affirmation**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

For Nesco Limited

Jinal J. Shah  
Company Secretary and  
Compliance Officer

09 July 2019

