

30 January 2025

BSE Limited
Department of Corporate Services
25th Floor, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref: 505355

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Ref: NESCO

Dear Sir/Madam,

Sub.: Integrated Filing (Financial) for the quarter ended December 31, 2024

Please find attached herewith the Integrated Filing (Financial) of NESCO Limited ('Company') for the quarter and nine months ended December 31, 2024. The same is also being made available on the website of the Company at <https://www.nesco.in/>.

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited and Circular No. NSE/CML/2025/02 issued by the National Stock Exchange of India Limited, both circulars even dated January 2, 2025.

This is for your information and records.

Thanking You,

For NESCO Limited

Shalini Kamath
Company Secretary & Compliance Officer
M No. A14933

NESCO LIMITED

Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.

CIN No. : L17100MH1946PLC004886

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2024
Statement of Profit & Loss

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
	Income						
(a)	Revenue from Operations	20,653.85	19,210.38	17,776.48	53,999.53	48,921.04	67,818.49
(b)	Other Income	3,144.94	3,310.44	2,684.94	9,411.32	7,403.68	10,494.38
1	Total Income	23,798.79	22,520.82	20,461.42	63,410.85	56,324.72	78,312.87
	Expenses						
(a)	Cost of Materials Consumed	1,730.12	1,719.51	1,500.86	4,395.08	4,094.15	6,211.71
(b)	Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	49.94	171.69	(17.86)	350.28	(5.35)	(267.60)
(c)	Employee Benefits Expenses	839.79	809.81	730.31	2,488.76	2,062.62	2,765.45
(d)	Finance Cost	221.95	563.36	564.01	1,113.40	1,371.46	1,405.45
(e)	Depreciation and Amortisation Expenses	1,282.30	1,202.10	1,406.99	3,671.28	4,233.00	5,416.51
(f)	Other Expenses	5,490.81	4,553.11	4,179.72	13,657.97	11,871.39	16,482.80
2	Total Expenses	9,614.91	9,019.58	8,364.03	25,676.77	23,627.27	32,014.32
3	Profit before exceptional items and tax (1 - 2)	14,183.88	13,501.24	12,097.39	37,734.08	32,697.45	46,298.55
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	14,183.88	13,501.24	12,097.39	37,734.08	32,697.45	46,298.55
	Tax Expense						
(a)	Current Tax	3,266.48	3,414.06	2,750.00	8,960.11	7,413.00	10,534.49
(b)	Deferred Tax	(76.20)	(494.82)	(27.16)	219.78	(481.43)	(514.30)
(c)	Income Tax for Earlier Year	-	(105.63)	-	(105.63)	-	-
6	Total Tax Expense	3,190.28	2,813.61	2,722.84	9,074.26	6,931.57	10,020.19
7	Profit after tax for the period (5 - 6)	10,993.60	10,687.63	9,374.55	28,659.82	25,765.88	36,278.36
A	Items that will not be reclassified to Statement of Profit and Loss						
(a)	Remeasurement of Defined Benefit Plans - Net of Tax	-	-	-	-	-	79.29
(b)	Net Fair Value Gain/(Loss) on Investment in Equity Instruments Through Other Comprehensive Income	1.53	1.80	5.07	3.66	10.94	11.21
8	Total Other Comprehensive Income	1.53	1.80	5.07	3.66	10.94	90.50
9	Total Comprehensive Income for the period (7 + 8)	10,995.13	10,689.43	9,379.62	28,663.48	25,776.82	36,368.86
10	Paid up Equity Share Capital (Face Value ₹ 2/- each)	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20
11	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	2,28,241.31
12	Basic and Diluted Earnings Per Share (in ₹) (*not annualised)	*15.60	*15.17	13.30	*40.68	*36.57	51.49



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Segment Reporting

(₹ in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
Segment Revenue						
(a) Realty	9,293.81	9,021.10	8,006.15	27,113.71	23,638.83	31,832.30
(b) Bombay Exhibition Center	6,712.87	6,225.21	5,930.94	15,353.62	14,630.50	20,907.50
(c) Indibrator	1,228.23	1,578.27	1,186.44	3,829.00	3,624.43	5,149.92
(d) Foods	3,418.94	2,385.80	2,652.95	7,703.20	7,027.28	9,928.77
Revenue from Operations	20,653.85	19,210.38	17,776.48	53,999.53	48,921.04	67,818.49
(e) Income from investments/other income	3,144.94	3,310.44	2,684.94	9,411.32	7,403.68	10,494.38
Total Revenue	23,798.79	22,520.82	20,461.42	63,410.85	56,324.72	78,312.87
Segment Profit before tax & finance costs						
(a) Realty	7,883.81	7,681.40	6,537.49	22,888.24	19,154.73	25,963.53
(b) Bombay Exhibition Center	3,381.60	3,623.90	3,575.04	7,689.07	8,306.98	12,298.45
(c) Indibrator	131.01	22.32	22.90	203.50	(14.13)	122.88
(d) Foods	594.65	214.28	517.61	936.48	1,333.81	1,759.30
Total	11,991.07	11,541.90	10,653.04	31,717.29	28,781.39	40,144.16
Less : Finance Costs	221.95	563.36	564.01	1,113.40	1,371.46	1,405.45
Add: Other Unallocable Income	3,131.78	3,296.86	2,682.16	9,373.17	7,396.97	10,385.42
Less: Other Unallocable Expenses	717.02	774.16	673.80	2,242.98	2,109.45	2,825.58
Operating profit before tax	14,183.88	13,501.24	12,097.39	37,734.08	32,697.45	46,298.55
Segment Assets						
(a) Realty	87,091.29	86,324.99	87,237.07	87,091.29	87,237.07	83,439.65
(b) Bombay Exhibition Center	30,184.69	26,509.45	17,803.04	30,184.69	17,803.04	19,262.68
(c) Indibrator	4,330.49	4,753.94	4,013.07	4,330.49	4,013.07	4,256.16
(d) Foods	5,176.34	4,657.32	4,729.34	5,176.34	4,729.34	4,293.27
Total Segment Assets	1,26,782.81	1,22,245.70	1,13,782.52	1,26,782.81	1,13,782.52	1,11,251.76
Unallocable Assets	1,67,847.76	1,58,782.62	1,43,107.72	1,67,847.76	1,43,107.72	1,53,779.83
Total	2,94,630.57	2,81,028.32	2,56,890.24	2,94,630.57	2,56,890.24	2,65,031.59
Segment Liabilities						
(a) Realty	24,013.87	23,762.73	23,209.07	24,013.87	23,209.07	22,565.18
(b) Bombay Exhibition Center	9,445.19	7,229.56	7,919.50	9,445.19	7,919.50	6,308.06
(c) Indibrator	773.12	1,191.90	967.19	773.12	967.19	920.40
(d) Foods	2,349.16	1,739.19	1,735.61	2,349.16	1,735.61	1,650.61
Total Segment Liabilities	36,581.34	33,923.38	33,831.37	36,581.34	33,831.37	31,444.28
Unallocable Liabilities	3,962.84	4,013.67	4,000.40	3,962.84	4,000.40	3,936.83
Total	40,544.18	37,937.05	37,831.77	40,544.18	37,831.77	35,381.08
Segment Capital Employed (Segment Assets - Segment Liabilities)						
(a) Realty	63,077.42	62,562.26	64,027.99	63,077.42	64,027.99	60,874.46
(b) Bombay Exhibition Center	20,739.50	19,279.89	9,883.55	20,739.50	9,883.55	12,954.63
(c) Indibrator	3,557.37	3,562.04	3,045.88	3,557.37	3,045.88	3,335.76
(d) Foods	2,827.18	2,918.13	2,993.73	2,827.18	2,993.73	2,642.66
Total Segment Capital Employed	90,201.47	88,322.32	79,951.15	90,201.47	79,951.15	79,807.51
Unallocable Net Assets / (Net Liabilities)	1,63,884.92	1,54,768.95	1,39,107.32	1,63,884.92	1,39,107.32	1,49,843.00
Total	2,54,086.39	2,43,091.27	2,19,058.47	2,54,086.39	2,19,058.47	2,29,650.51





NESCO LIMITED

Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.

CIN No. : L17100MH1946PLC004886

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2024

Notes:

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 January 2025.
- 3 The Company does not have any subsidiary/associate/joint venture company (ies), as on 31 December 2024. Hence consolidated financial results are not required to be prepared.
- 4 The figures of previous periods have been regrouped wherever necessary.

Anand , 30 January 2025



For Nesco Limited


Krishna S. Patel

Chairman and Managing Director

DIN : 01519572



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of NESCO LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Nesco Limited** (the 'Company') for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results for the quarter and nine months ended December 31, 2023, and year ended March 31, 2024 were reviewed / audited by predecessor auditor whose report expressed an unmodified opinion on those financial results.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G D G & Associates LLP
Chartered Accountants
FRN: W100188

Sharad Gupta

Sharad Gupta
Partner



Place: Anand

Membership No. 116560
UDIN: 25116560BMOJDT6846

Date: January 30, 2025