



**NESCO LIMITED**  
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Western Express Highway  
Goregaon (East)  
Mumbai 400063  
  
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09 August 2022

BSE Limited  
Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

National Stock Exchange of India Limited  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051.

**Scrip Code : 505355**

**Symbol : NESCO**

**Sub: Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Financial Results of the Company for the quarter ended 30 June 2022 published in the following newspapers on 09 August 2022 –

- i) Business Standard (All India Edition); and
- ii) Mumbai Lakshwadeep

This is for your information and record.

Thanking you

Yours faithfully,

**For NESCO Limited**

A handwritten signature in blue ink, appearing to read "J. Shah".

**Jinal J. Shah**  
**Company Secretary and**  
**Compliance Officer**



Encl: As above

**Authum Investment & Infrastructure Limited**

CIN No.: L51109MH1982PLC319008  
Website: www.authum.com, Email: info@authum.com, Ph: 022-6742117  
Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

**EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Total Income from Operations (Net)	8965.44	14710.27	40151.08	90728.21
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6567.69	11598.71	39513.52	82588.78
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6567.69	11598.71	39513.52	82588.78
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5436.19	10376.71	29860.52	66873.78
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income)	-38341.06	-5197.45	93105.63	169176.83
6	Equity Share Capital (face value of the share : Rs. 1/- each) (for continuing and discontinued operations)	1698.45	1698.45	1613.93	1698.45
7	Earnings Per Share (Face Value of Rs.1/- Per Share) (for continuing and discontinued operations)	3.20	6.05	18.50	39.88
1.	Basic :	3.20	6.05	18.50	39.88
2.	Diluted :	3.20	6.05	18.50	39.88

**Note:**  
1 The above unaudited financial results for the quarter ended on 30.06.2022 were approved and taken on record in the Board meeting held on 08.08.2022 after being reviewed and recommended by the Audit Committee on the same date. The Statutory Auditor of the company have carried out limited review of the aforesaid results and have issued an unmodified report.  
2 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock exchange ([www.bseindia.com](http://www.bseindia.com)) & on Company's website ([www.authum.com](http://www.authum.com))  
3 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

By Order of Board  
For Authum Investment & Infrastructure Limited  
Sd/-  
Amit Dangal  
Director & CFO  
DIN: 06527044

Place : Mumbai  
Date : 08<sup>th</sup> August, 2022

**NESCO LIMITED****EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022**

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Total Income from Operations	11,084.60	10,305.61	8,579.06	38,241.21
2	Net Profit/(Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items)	6,337.86	6,398.88	5,047.84	22,646.00
3	Net Profit/(Loss) for the Period (Before Tax, After Exceptional and/or Extraordinary Items)	6,337.86	6,398.88	5,047.84	22,646.00
4	Net Profit/(Loss) for the Period (After Tax, After Exceptional and/or Extraordinary Items)	5,370.28	5,352.10	4,235.91	18,917.12
5	Total Comprehensive Income for the Period (Comprising of Profit for the Period (After Tax) and Other Comprehensive Income (After Tax))	5,367.30	5,396.15	4,237.16	18,964.91
6	Equity Share Capital (Face Value ₹ 2/- per share)	1,409.20	1,409.20	1,409.20	1,409.20
7	Reserves (excluding Revaluation Reserve)	-	-	-	1,68,364.82
8	Earning Per Share (EPS)				
a	Earning Per Share Basic (in ₹) (*Not Annualised)	*7.62	*7.60	*6.01	26.85
b	Earning Per Share Diluted (in ₹) (*Not Annualised)	*7.62	*7.60	*6.01	26.85

Notes :-  
1 Additional information on Standalone Unaudited financial results for the Quarter ended 30 June 2022

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
a	Total Income from Operations	11,084.60	10,299.67	8,565.56	38,216.37
b	Profit Before Tax	6,340.38	6,402.78	5,041.67	22,651.18
c	Profit After Tax	5,372.80	5,356.00	4,229.74	18,922.24
d	Total Comprehensive Income for the Period	5,369.82	5,400.05	4,230.99	18,970.03

2 The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.  
3 These financial results have been reviewed and recommended by the Audit Committee approved by the Board of Directors in its meeting held on 08 August 2022.  
4 The above is an extract of the detailed format of Consolidated Unaudited Financial Results for the Quarter ended on 30 June 2022, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Financial Results are available on the website of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.nesco.in](http://www.nesco.in)).  
For Nesco Limited  
Sd/-  
Krishna S. Patel  
Chairman and Managing Director  
DIN : 01519572

Mumbai, 08 August 2022  
Registered Office : NESCO Center, Western Express Highway, Goregaon (East), Mumbai 400063  
CIN: L17109MH1946PLC004866  
website: [www.nesco.in](http://www.nesco.in)

**AGARWAL INDUSTRIAL CORPORATION LIMITED.**

Regd: Office : Unit 201-202, Eastern Court, V.N Purav Marg, Sion Trombay Road Chembur, Mumbai 400 071.

Tel No. 022-25291149/50, Fax: 022-25291147

CIN L99999MH1995PLC084618

Web Site : [www.aicltd.in](http://www.aicltd.in), Email : [contact@aicltd.in](mailto:contact@aicltd.in)

**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

S.No.	Particulars	Standalone		Consolidated	
		Quarter Ended June 30, 2022	Quarter Ended June 30, 2021	Year Ended March 31, 2022	Quarter Ended June 30, 2021
1	Total Income from Operations	52,425.27	36,693.76	141,486.17	58,304.63
2	Net Profit / (Loss) for the period (before Tax, Exceptional)	1,682.62	982.61	5,212.97	2,805.24
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1,682.62	982.61	5,212.97	2,779.09
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	1,235.12	717.61	3,856.09	2,346.32
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,235.12	717.61	3,857.39	2,615.35
6	Equity Share Capital	1,445.78	1,184.68	1,320.88	1,445.78
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			22,427.45	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-				28,135.29
1.	Basic(₹):	9.14	6.12	30.94	17.37
2.	Diluted (₹):	9.14	6.12	30.94	17.37

NOTES:  
1 The above Unaudited Financial Results (Standalone & Consolidated) for the Quarter Ended on June 30, 2022 of Agarwal Industrial Corporation Limited ("The Company") drawn in terms of Regulation 33 of SEBI (LODR) Regulations 2015 and various Circulars issued under such Regulations from time to time are reviewed by the Audit Committee and approved by the Board of Directors today i.e. August 08, 2022. These financial results are available at the Company's and Stock Exchanges' websites.  
2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.  
3 The above Consolidated Financial Results for the Quarter Ended on June 30, 2022 include the financial results of its Wholly Owned Subsidiary (WOS) Companies: (i) Bituminex Cochin Private Limited, (ii) AICL Overseas FZ LLC and (iii) Agarwal Translink Private Limited.  
4 The Company primarily belongs to Agarwal Infra Industry and is engaged in the business of (i) manufacturing and trading of Bitumen and Allied products used heavily in Infrastructure projects (ii) providing Logistics for Bulk Bitumen and LPG through its own Specialized Tankers and (iii) also generates power through Wind Mills. These businesses are of seasonal nature due to which revenue gets varied. The Company has its manufacturing units at Talaja, Belgum, Baroda and Hyderabad and has its owned Bulk Bitumen Storage Facilities / Terminals at Baroda, Dighi and recently added at Talaja. Besides the Company has arranged additional Bulk Bitumen Storage facilities at Karwar, Haldia and Mangalore. The Company's Indian Wholly Owned Subsidiary Company - Bituminex Cochin Private Limited is also in the business of manufacturing and trading of Bitumen and Bituminous products whereas its Overseas Wholly Owned Subsidiary Company - AICL Overseas FZ LLC, RAS AL KHAIMAH, UAE is in the business activity of ship chartering and is in possession of specialized Bitumen Vessels and is carrying its commercial operations in accordance with notifications / notifications with regard to Overseas Direct Investments (ODI) issued by the Reserve Bank of India from time to time. This Overseas WOS presently has its own 6 Specialized Bitumen Vessels which together have a carrying capacity of about 38,000 Mts of Bulk Bitumen / Bulk Liquid Cargo.. Further, Agarwal Translink Private Limited is another Indian Wholly Owned Subsidiary of the Company which is engaged in the business of transportation of Bitumen, LPG, LHS and owns large fleet of specialized Bitumen Tankers and also operates a BPCL Petrol Pump at Shahpur Asangan, Maharashtra.  
5 Further, during the Quarter under review, the Company converted 12,49,000 Warrants into equal number of fully paid up Equity Shares viz. 12,49,000 Equity Shares of ₹ 10/- each at an issue Price of ₹ 105.20/- (including Premium) aggregating to ₹ 13,13,94,800/- belonging to Promoters' Group out of total 17,11,000 Warrants allotted earlier in accordance with Chapter V of the SEBI (CDR) Regulations, 2009 as amended.  
6 The Basic and Diluted Earnings Per Share (EPS) has been calculated for the current and previous periods/ years in accordance with IND AS-33.  
7 The Company has not discontinued any of its operations during the year under review.  
8 Previous periods' figures have been regrouped/ rearranged wherever necessary to confirm to the current period's classification.  
9 The operations/profitability of the Company continue doing better and are expected to do still better in the periods to come.

For Agarwal Industrial Corporation Limited  
sd/-  
Lalit Agarwal  
Whole Time Director  
DIN No. 01335107

Place : Mumbai  
Date : August 08, 2022



Borrow With Confidence.

**INCRED PRIME FINANCE LIMITED**

(Formerly 'InCred Financial Services Limited')

Registered & Corporate Office: Unit No. 1203, 12<sup>th</sup> floor, B Wing,  
The Capital Plot No. C - 70, G Block, Bandra Kurla Complex Mumbai – 400 051.

CIN: U74899MH1991PLC340312 | Email: [incred.compliance@incred.com](mailto:incred.compliance@incred.com)  
Contact: 0

