

**STATEMENT IN ACCORDANCE WITH RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

1. List of employees of the Company employed throughout the financial year 2019-20 and who were paid remuneration of not less than ₹ 1.02 Crores per annum:

<b>Names</b>	<b>Designation</b>	<b>Remunera-tion ₹)</b>	<b>Qualification</b>	<b>Experience (years)</b>	<b>Joining Date</b>	<b>Age (years)</b>	<b>Last Employ- ment</b>
Mr. Sumant J. Patel	Executive Chairman	9,96,00,000	B.E (Mechanical)	61	28 October 1959	85	-
Mr. Krishna S. Patel	Vice Chairman and Managing Director	10,20,96,000	Alumnus, Pennsylvania State University, USA and Kingston University, UK	12	30 June 2008	41	Fisher Hamilton, USA
Mr. Dipes R. Singhania	Chief Financial Officer and Head Legal	1,03,50,000	CA, CPA, CISA, CIA	24	02 April 2012	47	Intelenet Global Services

Note:

1. Remuneration includes salary, bonus, commission, various allowances, performance incentive and contribution to provident fund.