

Additional input for FlyByU AG

1. The opening balance of the account tax provision on the balance sheet of FlyByU AG as per 1 January 2021 amounts to CHF 1'850'000, which is allocated as follows:
 - Direct federal tax 2020 CHF 1'400'000
 - Cantonal and communal income tax 2020 CHF 250'000
 - Cantonal and communal capital tax 2020 CHF 200'000
2. FlyByU AG made the following payments during financial year 2021:
 - Direct federal tax 2021 CHF 0
 - Cantonal and communal income tax 2021 CHF 2'200'000
 - Cantonal and communal capital tax 2021 CHF 180'000
 - Direct federal tax 2020 CHF 800'000
 - Cantonal and communal income tax 2020 CHF 270'000
 - Cantonal and communal capital tax 2020 CHF 200'000
3. The company was assessed on a final basis up to and including financial year 2019 already in the prior year. The taxes for the tax period prior to 2020 were already settled prior to financial year 2021 and hence do not have to be considered in the tax provision calculation for financial year 2021.



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4. During financial year 2021 the company filed its 2020 tax return and noticed that the taxes expected to be due for financial year 2020 based on the filed tax return are CHF 20'000 higher than the amount considered in the tax provision as per 31 December 2020 and 1 January 2021 respectively. The CHF 20'000 can be allocated as follows:
 - Direct federal tax 2020 CHF 6'000
 - Cantonal and communal income tax 2020 CHF 12'000
 - Cantonal and communal capital tax 2020 CHF 2'000
5. The company booked any tax payments made during the tax period directly against the tax provision (simplified booking entry: Tax Provision / Cash). No other accounting entries affecting tax provision were made during financial year 2021.
6. No dividend shall be distributed based on the FY2021 accounts.

