

Company Profile

Nasir Absar
& Co.

Auditors, Accountants
Corporate and Tax Consultants

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OUR VALUES

- Integrity
- Professionalism
- Efficiency
- Teamwork
- Secrecy

PROFESSIONALISM

Nasir Absar & Co. (Pvt) Limited is independently owned and managed company of Consultants in Pakistan. We have a credible history of 25 years of providing high quality and specialized services in most areas of business and management consultancy.

We provide a range of specialist consultancy services in various functions and sectors, drawing on resources from a large domestic and international network.

We operate under the principles of corporate responsibility and professional integrity. Keeping the sensitivity of the business in today's world in view, we ensure that our audit, accounts, finance, corporate and tax professionals are aware of the developments and changes in relevant Laws and Standards, and that the advice provided to our clients is technically correct according to relevant industries in which they operate.

We pride ourselves in not being just another 'consultancy firm'. Our business philosophy is to add value to our client's business by providing a solution most appropriate to the business context, with specific emphasis on the implementation of our recommendations. We believe in building long-term relationships with our clients, and it is no surprise that our client retention rate is among the highest in the business.

ABOUT US

Nasir Absar & Co. is a leading firm of consultants committed to provide the highest quality of professional services in accounts, audit, finance, corporate, and tax. Led by CEO and Executive Director, 6 Associate Chartered Accountants, 4 Directors and 5 Managers along with a team of 31 professional staff and number of internees. Nasir Absar & Co. (Pvt) Limited has rapidly expanded into one of the most progressive and professional service organizations. Our combined professional and industrial knowledge, experience and resources enable us to provide an outstanding level of services to our clients.

The Company:

- **Board of Directors:**

- MUHAMMAD NASIR
(CEO)

Profession : Chartered Accountant

Nationality : Pakistani

Contact : Cell: + 92 321 5216303
Email: nasir@nasirabsar.com

Experience:

- As Financial Management Consultant (FMC) for business development and establishment of new ventures and responsible for the assignments pertaining to financial management assessment, suggesting ways and means for strengthening the system; preparation and implementation of administrative, financial management and accounting policies and manuals.
- Carried out system and quality control reviews, financial restructuring, mergers and acquisition, Pre IPOs and IPOs.
- As NPO Consultant worked and advised for the working of various NGO relating to their financial management and accounting systems needs including setting up of transparency, accounting and related services.
- Prepared financial management system and reporting manuals for various organizations.
- Being member of Core Team in establishment of following Universities and Institutions engaged during the process of initial planning, affiliations and accreditation, conducted feasibility studies; planning; documentation; requirements finalization; designing and construction supervision; procurement of furniture, equipment and vehicles; hiring and headhunting of Human Resource, representations at HEC, Law Ministry, Ministry of Health, UHS, PM&DC, UET, PEC:

- Riphah International University, Islamabad
- The University of Faisalabad, Faisalabad
- Iqra University, Karachi
- Islamic International Medical College, Rawalpindi
- Islamic International Dental College, Islamabad
- RAK College of Dental Science, UAE
- University Medical & Dental College, Faisalabad
- Pak Red Crescent Medical & Dental College, Lahore
- Islamic International Engineering College, Rawalpindi
- Swedish College of Engineering and Technology, Wah Cantt.
- Development and implementation of Standard Operating System (SOP); Financial Management System (FMS) and HR Manual and Policies of following organizations:
 - Muslim Aid, UK
 - International Brotherhood Organization, Turkey
 - American Institute for Research (AIR)
 - RAK College of Dental Science, UAE
 - The University of Faisalabad, Faisalabad
 - Islamic International Medical College Trust, Rawalpindi;
 - Iqra University, Karachi
 - Pakistan Red Crescent Society
 - Peshawar Medical College, Peshawar
 - Suhail Jute Mills Limited (Listed)
 - (Colony) Sarhad Textile Mills Limited (Listed)
 - AJK Coal Mining Company (Private) Limited
 - Pak-Kashmir Mineral Resources (Private) Limited
 - Apex Group of Companies
 - J7 Group
- Consultative member of Finance & Planning Committee of The University of Faisalabad.
- Visiting consultant of the RAK College of Dental Sciences, UAE.

Key qualifications:

- As Senior Partner of Nasir Absar & Co. (the Firm), share responsibilities with other partners, for all types of professional work carried out by the Firm. However, specifically responsible for accounting system development, computerization (IT), financial restructuring, mergers and acquisition accounting.
- Responsible and successfully managing the outsourced continued internal audit assignment to Nasir Absar & Co. (Pvt) Limited of the following organizations since last five years:
 - M/s Riphah International University, Islamabad
 - M/s Islamic International Medical College Trust, Rawalpindi
 - M/s Royal Airport Services (Pvt) Limited
 - M/s Seven Software Development (Pvt) Limited
 - M/s J. Telemarketing
 - M/s The University of Faisalabad, Faisalabad
 - M/s Pak-Kashmir Mineral Resources (Pvt) Ltd. (Joint Venture of Canadian Company and AJK Government)
- Involved in the field of auditing, physical verification, investigations, special studies, restructuring of public sector organizations, evaluation of investments, due diligence and, acquisition proposals and assets re-valuation for different public and private organizations.
- Represented clients before various authorities including financial institutions, various governmental departments, SECP and Tax Authorities including Appellate Tribunals in Pakistan.
- Also involved in the development, designing of management information systems and implementation of systems and procedures manuals with emphasis on ERP based accounting and internal control systems implemented both in private and public sector organizations.
- Extensive experience, in corporate and tax planning. Provide expert opinion on corporate reports relating to investment decisions for prospective security

holders, incorporating limited companies and making financial models for newly developed companies.

Employment Record:

2001 - to-date: CEO in **Nasir Absar & Co. (Pvt) Ltd.** (Auditors, Accountants, Corporate, Financial, Management & Tax Consultants)

1998 - 2005 : Finance Controller and Director Finance in Islamic International Medical College Trust and Riphah International University, Islamabad, respectively.

1996 - 1998 : Manager Audit & Tax in Jawaid Qadeer Rashid & Co. Chartered Accountants (Formerly a member firm of Coopers and Lybrand, which now merged into A. F. Ferguson & Co. Chartered Accountants (a member firm of PWC).

Training:

1992 to 1996 Completed audit and accounting training (article-ship) with Jawaid Qadeer Rashid & Co. Chartered Accountants (Formerly a member firm of Coopers and Lybrand, which now merged into A. F. Ferguson & Co. Chartered Accountants (a member firm of PWC).

Professional Courses:

Attended courses and regularly updating knowledge on: accounting, auditing, forensic and fraud investigation, management information system, etc.

Social Services:

- Ex-Member Finance, Prime Minister's Task Force for Gems and Jewelry
- Ex-Member Management Committee – Pakistan Red Crescent Society, Punjab
- Ex-Member Board of Governors – Pak Red Crescent Medical & Dental College, Lahore
- Ex-Honorary Treasurer, Pak Red Medical & Dental College, Lahore
- Honorary Member, Board of Governors – The University of Faisalabad

- Ex-Vice Chairman & Member Board of Governors – Khubaib Foundation, Islamabad a renowned NPO working on humanitarian grounds in Pakistan and abroad.

○ **ABSTAR NASIR**
Executive Director

Profession : Corporate and Tax Consultant

Nationality : Pakistani

Contact : Cell: 092 300 9569379
Email: absar@nasirabsar.com

Experience:

- As Partner of Nasir Absar & Co. (Pvt) Limited (the Company), share responsibilities with other Directors, for all types of professional work carried out by the Firm. However, specifically responsible for Tax, Corporate, Intellectual Property Laws, share registrar and NPO Legal Frame work.
- Represented clients before various authorities including financial institutions, various governmental departments, SECP and Tax Authorities including Appellate Tribunals and High Courts in Pakistan.
- Extensive experience, in corporate and personnel tax planning. Provide expert opinion incorporating limited companies and Corporate Structure for new business ventures.
- Member and Secretary - Project Management Committee (PMC) of Public Private Partnership between Asad Kashmir Mineral & Industrial Development Corporation and Pak-Kashmir Mineral Resources (Pvt) Limited (Canadian Group) for exploitation of Nangimali Rubi Deposit, Dudyal Bentonite Deposit and Shounthar Nala Graphite Deposit.
- Statuary Legal Advisor to the following projects:
 - National Testing Service – Pakistan (NTS)
 - Sukh Chain Residence (Pvt) Limited
 - AJK Coal Mining Company (Private) Limited
- Tax Consultants to the following listed companies:
 - Suhail Jute Mills Limited
 - (Colony) Sarhad Textile Mills Limited

- Member of Punjab Bar Council.
- Member of Legal Standing Committee of Muslim Aid, UK.
- Corporate consultant of Farooq Energy Company, a hydro power generation project.

Key qualifications:

- Several distinctions in LLM (Master in Corporate Law).
- Position holder in the LLB (Graduate in Law).
- Distinction in Finance during Master in Business Administration
- First Position in Bachelor of Commerce.

Employment Record:

2001 – to-date: Executive Director, **Nasir Absar & Co. (Pvt) Limited**

Auditors, Accountants, Corporate & Tax Consultants

1997 – 2001 : Manager Tax & Corporate in Nadeem Ahmed & Co. Islamabad

Training:

1996 to 1997 : Tax and Corporate training with Jawaid Qadeer Rashid & Co. Chartered Accountants (Formerly a member firm of Coopers and Lybrand, which now merged into A. F. Ferguson & Co. Chartered Accountants (a member firm of PWC).

Professional Courses:

Attended courses, seminars and regularly updating knowledge on Tax, Corporate, IP Laws, Contract and other commercial laws etc.

Research Paper:

Presented and Published research paper on "**Anomalies in NGO Legislation in Pakistan**".

Social Services:

Ex-Member Board of Governors – Khubaib Foundation, Islamabad a renowned NPO working on humanitarian grounds in Pakistan and abroad.

- **Associate Chartered Accountants:**

- ***M/s Baker Tilly Mehmood Idrees Qamar***

Baker Tilly International is 8th largest network in the world with 509 offices and is represented by 147 member firms in 114 countries, and 25,892 staff worldwide Baker Tilly International is a network of high quality, independent accountancy and business services firms

- ***Mr. Muhammad Jawaid Iqbal Khan***

Fellow Member of Chartered Accountants

Experience:

→ 22 years of professional experience in field of Audit and transaction advisory

- ***Mr. Rizwan Saeed***

Associate Member of Chartered Accountants

Experience:

→ 21 years of professional experience in field of Audit and Accounts.

- ***Mr. Aadil Ameen***

Fellow Member of Institute of Cost and Management Accountants

Experience:

→ 20 years of professional experience in field of Management Consultancy.

- ***Mr. Shahid Shoaib***

Fellow Member of Certified Chartered Accountants

Experience:

→ 20 years of professional experience in field of Transaction Advisory

- **Directors / Managers:**

- **Asif Gulzar, CFA**
Director Audit

Experience:

→ 22 years of professional experience in the field Audit.

- **Ahsan Jamal, MBA**
Director Public Relations

Experience:

→ 16 years of professional experience in field of Business Promotion and investment advisor

- **Syed Muhammad Imran, (Advocate High Courts)**
Director Tax & Corporate Regulatory Services

Experience:

→ 15 years of professional experience in field of Taxation and Corporate Regulatory Services.

- **Syed Musharraf Imam**
Director Corporate Registrations

Experience:

→ 20 years of professional experience in field of Business Promotion.

- **Mr. Tariq Jamal, (CA-Finalist)**
Manager Taxation

Experience:

→ 7 years of professional experience in field of Taxation

- **Mr. Asad Mehmood, (Advocate High Courts)**
Manager Legal

Experience:

→ 7 years of professional experience in the field of Law.

- **SERVICES**

Our services can help organizations and individuals to achieve their objectives and succeed through measuring performance, managing risks and leveraging knowledge.

Specialization:

- ※ Transaction Advisory Services
- ※ Cross Border Transactions
- ※ Due Diligence
- ※ Feasibility Studies
- ※ Corporate Regulatory Services
- ※ Business & Financial Consultancies
- ※ Management Consultancies
- ※ Internal Control and Compliance
- ※ Audit and Assurance
- ※ Accounts and Financial Reporting
- ※ Taxation Services
- ※ Tax Exemptions
- ※ Laws Relating to NGO's
- ※ Intellectual Property Laws
- ※ Imports and Exports Consultancy
- ※ Power Projects Consultancy
- ※ Infrastructural Development Consultancy

TRANSACTION ADVISORY SERVICES

Our dedicated due diligence team specializes in comprehensive financial analysis, meticulously examining the risk and reward landscape of target firms on behalf of a diverse clientele, which includes both corporate entities and private equity firms. Our rigorous assessment encompasses an in-depth investigation into the revenue and cost factors that influence the target company, enabling us to provide insightful estimates of sustainable cash flows.

In addition to assessing the current financial standing of the target, we offer expert commentary on prospective financial information, offering a holistic view of the potential outcomes. We collaborate closely with our clients to align with their strategic vision throughout every phase of the deal spectrum. This partnership allows us to identify critical issues and negotiation points, value assets accurately, and drive the implementation of changes that deliver synergies and performance enhancements.

- Project Identification, Evaluation, Analysis & Due Diligence**

The successful execution of any project begins with a thorough process that encompasses project identification, rigorous evaluation, meticulous analysis, and comprehensive due diligence. This approach ensures that opportunities are carefully assessed, and risks are mitigated, leading to well-informed decisions and successful project outcomes.

Financial due diligence serves as the bedrock of assurance for both corporate and financial buyers, meticulously scrutinizing and validating all financial, commercial, operational, and strategic assumptions in play. Drawing from past trading experiences, it enables a clear vision of the future while ensuring the absence of any hidden 'black holes.'

This diligent process comes into play during the initial deal evaluation phase, but our commitment extends beyond that. We frequently offer unwavering support during the negotiations of the Sale and Purchase Agreement (SPA) and even through to the final closing stages. Our dedication ensures that our clients are well-informed and confident in their investment decisions at every step of the journey.

- **Financial Modeling**

Financial modeling is a quantitative representation of a company's financial performance. It involves forecasting and analyzing financial data to make informed business decisions, evaluate investments, or plan for the future. Financial models often include income statements, balance sheets, cash flow statements, and various financial metrics to provide insights into a company's financial health and potential scenarios.

- **Valuation Modeling & Information Memorandums**

Valuation modeling is a financial analysis technique used to determine the value of a company or asset. It involves assessing various factors, such as financial data, market conditions, and comparable transactions, to arrive at a fair and accurate valuation.

An Information Memorandum, on the other hand, is a comprehensive document created to provide detailed information about a business or asset for potential investors or buyers. It typically includes financial data, market analysis, business strategies, and other relevant information to help stakeholders make informed decisions. In the context of mergers and acquisitions, the Information Memorandum plays a critical role in presenting a clear picture of the target company to potential acquirers.

In the course of any transaction, whether it involves acquisition, disposal, merger, or a stock exchange listing, key questions often emerge: What is the fair value? What should be the maximum price paid? What is the appropriate reserve price? At the outset of any transaction, it's rare for negotiating parties to share a common perspective on pricing. Thus, it becomes essential to have a clear understanding of the factors influencing value and the extent to which they impact it.

In addition to financial metrics and competitive positioning, the identification of potential synergies holds substantial importance. Notably, certain assets with significant value may not appear on the balance sheet. Our team of specialists employs appropriate valuation methods to uncover these hidden assets.

In the present business landscape, forward-thinking organizations are increasingly focused on extracting maximum value from existing assets, ongoing capital expenditures, new acquisitions, investments, and complex corporate arrangements. Simultaneously, regulatory bodies are placing a stronger emphasis on transparency, particularly through fair value reporting, underscoring the significance of valuation and value analysis.

By assembling a team of professionals with expertise in project feasibility analysis, comprehensive valuation, accounting (GAAP and IFRS), financial reporting, tax, deal structuring, asset management, and industry-specific knowledge, we offer our clients an integrated approach to valuation, accounting, tax, and business advisory services.

Our services encompass a wide range of offerings, including the preparation and review of feasibility studies, business and equity valuations, assessments of property, plant, and equipment values, business planning with a focus on identifying value drivers and forecasting, financial modeling, portfolio reviews, capital management, option valuation, financial instruments assessment, and purchase price allocation.

- **Financial Feasibility Reports of the Projects**

Financial feasibility reports of projects are comprehensive documents that assess the viability and financial soundness of proposed projects or investments. These reports typically include in-depth financial analysis, budgeting, revenue projections, cost estimates, and risk assessments. They serve as a critical tool for decision-makers to determine whether a project is financially viable and whether it is likely to generate the expected returns. The findings and recommendations in these reports are crucial for securing funding and ensuring the successful implementation of a project.

- **Economic & Financial Analysis**

Economic and financial analysis are two distinct, but interconnected processes often used in decision-making and business evaluation.

1. **Economic Analysis:** This involves assessing the broader economic impact and viability of a project, policy, or investment. It considers factors like market demand, macroeconomic trends, social and environmental effects, and overall economic sustainability. Economic analysis helps stakeholders understand the bigger picture and how a project fits into the economic landscape.
2. **Financial Analysis:** This is a more specific examination of the financial aspects of a project or investment. It focuses on monetary aspects, such as revenue, expenses, cash flow, and return on investment. Financial analysis aims to determine whether the project is financially feasible, profitable, and sustainable.

Both economic and financial analysis are crucial for making informed decisions, as they provide different perspectives on the same project, allowing stakeholders to assess its overall impact and financial viability.

- **Cross-Border Transactions**

Cross-border transactions refer to financial or commercial activities that involve parties in different countries. These transactions can encompass a wide range of activities, including international trade, foreign direct investments, mergers and acquisitions, and more. Key aspects of cross-border transactions include currency exchange, regulatory compliance, cultural differences, and international legal considerations. They are an essential part of the global economy, fostering international trade and investment, but they also come with unique challenges and complexities that need to be carefully managed to ensure success and compliance with various international laws and regulations.

CORPORATE LAW

Our corporate teams are part of a multinational network that provides legal advice in all major business areas, including employment and benefits, environmental, intellectual property, finance, and tax law. This helps us cover the range of issues that may arise in a single corporate transaction, so that you can operate with confidence across jurisdictions and make the most of today's business opportunities.

We represent companies in many aspects of their corporate life, from establishment through to various aspects of evolution. This encompasses:

- Day-to-day advice on all legal forms
- Effective planning and implementation support for corporate reorganizations and establishments.
- Domestic and cross-border corporate transactions, including mergers, acquisitions and joint ventures
- Equity investments and change of control transactions
- Support and advice on corporate compliance programs
- Corporate legal secretarial services
- Dealing on behalf of clients with the various government bodies related to corporate legislation such as the Corporate Law Authority, Board of Investment, Monopoly / Competition Control Authority and Ministry of Finance, Ministry of Commerce and Industries, Ministry of Petroleum and Natural Resources, State Bank of Pakistan and Ministry of Interior / Economic Affairs Division.
- Provision of services of obtaining relevant permissions relating to foreign investment and operation of foreign companies in Pakistan from government agencies including Board of Investment.

COMMERCIAL LAW

We counsel businesses in connection with their ongoing contractual relationships with domestic and international customers, suppliers, and

distributors. Our professionals provide advice on all forms of commercial contracts to support day-to-day and strategic business activities. Our experience extends across sectors and regulatory regimes, including:

- Contracts covering outsourcing conducted through detailed procurement processes
- Services distribution
- Software licensing
- Development
- Product marketing
- Manufacturing
- Supply
- Maintenance and support
- White labeling
- Collaboration
- Online terms and conditions

AUDIT AND ASSURANCE

We use a constructive approach in auditing. As a result of understanding the client's systems, procedures and practices we often recommend improvement for more efficient operation, stronger financial structure and improved accounting and administrative controls. A philosophy and practice is to blend the technical, the practical and the business approach in each audit engagement.

Our Internal Audit Services focus on the value an organization can drive from successful internal audit activities which have progressed to a proactive, leadership role in assessing and managing strategic risk, as the managing risk to strengthen your business is a key to success.

- **External Audit and Assurance Engagements**

- Statutory audits
- Special purpose audit engagements
- System audits
- Review and Assurance Engagements
- Agreed upon procedure engagements
- Proprietary audits
- Investigation and accounting audits

- **Internal Audit**

- Check the extent of compliance with established policies, plans and procedures.
- Review soundness, advocacy and application of accounting / financial and other relevant controls
- Check the delegation of authorities and their applications at various levels of management
- Check reliability of accounting and other data developed within the organization and proper coordination between departments.
- Check the quality of performance in carrying out the assigned responsibilities being appraised at the appropriate level of management
- Report and recommend method and systems for overall benefit of the organizations.

- **Internal Control Review**

- Complete or partial outsourcing (co-sourcing) of internal audit department
- Review and restricting of internal audit department
- Designing of charter of the Audit Committee and Internal Audit department.

- **Monitoring & Evaluation of Projects**

- Provide practical guidance on the planning, organization and conduct of monitoring and evaluation processes focused on development results.
- Provide approaches and methods that can be used to measure performance through monitoring and evaluation.
- Find the key areas for performance measurement and the use of indicators in monitoring and evaluation
- Address the role of evaluative evidence for organizational learning and knowledge management.

ACCOUNTS

The advent of information technology has significantly altered the traditional approach of conducting business and has also changed the pattern of business organization in this new environment, one aspect contributing to the success of the business significantly rest on the provision of timely and reliable financial information to promote confidence amongst its stake holders, decision makers and other users of such information.

- SAP / ERP Implementation
- Electronic record keeping
- Online financial record management
- Designing and evaluation of cost and management accounting system
- Review and presentation of financial statements
- Payroll consultancy and management
- Counseling on weaknesses of internal control and recommending remedial measures
- Diagnostic review, designing and establishment of budgetary and stock controls
- Advising of development of accounting data for making decisions concerning management
- Assisting decision making based on financial data
- Stock valuation

TAX SERVICES

Your business will only achieve its true potential if you build it on strong foundations and grow it in a sustainable way. We believe that managing your tax obligations responsibly and proactively can make a critical difference.

Our Tax Advisors are focused on finding and leveraging opportunities to help clients manage and reduce their tax burden. Domestic and International tax issues play a key role in management decisions. Therefore, we provide a comprehensive range of services in taxation covering direct as well as indirect taxes. We can help align your tax strategies with your business needs, meeting compliance obligations wherever they arise.

Our team can advise you on all areas of corporate, international, indirect or personal taxation. We work with you to bring you the focused, appropriate and effective answers you need. We specialize in providing services to foreign companies and their employees working in Pakistan. Our services are tailored so that both international and local implications are taken into account in order to achieve highly structures of our clients thereby providing the most optimal compliance route.

In taxation, our services cover all aspects of income tax, sales tax, federal excise, and other direct taxes. The services include tax registration; tax planning and strategy development; obtaining confirmations, clarifications and permissions from the tax authorities; conducting tax audits; preparation and filing of electronic tax returns, finalization of tax audit and undertaking representations, objections and appeals and seeking tax exemptions.

Many types of businesses are exposed to indirect taxes, such as sales tax and excise duty, which can affect their competitiveness. The network of Trade and Customs professionals can advise clients on possible reductions of both administrative and tax costs, particularly in relation to the import or export of goods.

Effective tax advice can give your business a competitive advantage through lower tax costs and the risk of regulatory challenge and sustainability

- **Tax Services Scope**

- Income Tax
- Sales Tax
- Federal Excise
- Other Direct Taxes

- **Tax Services Areas**

- Tax Registration
- Tax Planning and Strategy Development
- Obtaining Confirmations, Clarifications and Permissions From the Tax Authorities
- Conducting Tax Audits
- Performing as E-Intermediary
- Preparation and Filing of Electronic Tax Returns of Income Tax and Sales Tax
- Finalization of Tax Audit and Undertaking Representations
- Objections and Appeals

- **Tax Exemptions**

- Approval as non-profit organization (NPO) (NGO / INGO) under section 2(36) of the Income Tax Ordinance 2001.
- Exemption under clause 58 and 61 of the Second Schedule to the Income Tax Ordinance 2001 for NPO.
- Performance Evaluation from Pakistan Centre for Philanthropy.
- Other tax exemptions as applicable from client to client.

- **Tax Refunds**

- Tax Refunds are very important for our clients, therefore, we always give due diligence for claim of proper tax credits and taking refunds from tax authorities.

- **Our Specialized Services for Withholding Tax Agents**

Following are our specialized services for Corporate Sector, NPOs, INGOs, and all those who are liable to withheld Income Tax on payments. These outsourced services remain very attractive, cost efficient and helpful for those organizations dealing with large number of transactions.

A. ADVISE & UPDATES ON WITHHOLDING TAX:

- Regular advice of Withholding Income Tax on payments.
- Updating changes of Withholding Tax Laws, applicable to the Organization.

B. PREPARATION OF E-CHALLAN FOR WITHHOLDING TAX:

- Before preparation of e-challan of Withholding Income Tax we analyze the accuracy of tax rate application in order to save our clients from legal implications of section 161& 205 of the Income Tax Ordinance 2001.
- Preparation of monthly e-challan for Withholding Tax payment in respect of salaries.
- Preparation of weekly e-challan for Withholding Tax payment in respect of all payments other than salaries.

C. PREPARATION & E-SUBMISSION OF WITHHOLDING TAX STATEMENTS:

- Collection of data from all projects / units of the organization (if any).
- Consolidation and finalization of data for preparation of statements of withholding Income Tax in respect of Salaries and payments other than salaries.
- Preparation and electronic submission of Withholding Tax Statements u/s 149 of Income Tax Ordinance 2001 in respect of Salaries.
- Preparation and electronic submission of Withholding Tax Statement u/s 165(2) of Income Tax Ordinance 2001 in respect of payments other than Salaries.

D. PREPARATION & E-SUBMISSION OF ANNUAL WITHHOLDING

TAX STATEMENTS:

- Consolidation and finalization of data of the financial year for preparation of annual statements of withholding Income Tax in respect of Salaries and payments other than salaries.
- Preparation and electronic submission of Annual Withholding Tax Statement u/s 149 of Income Tax Ordinance 2001 in respect of Salaries.
- Preparation and electronic submission of Annual Withholding Tax Statement u/s 165(2) of Income Tax Ordinance 2001 in respect of payments other than Salaries.

E. CERTIFICATE OF COLLECTION OR DEDUCTION OF TAX:

- A cumbersome exercise of preparation of Certificates of Collection or Deduction of Tax under Income Tax Rules 2002 now can be outsourced.

F. REPRESENTATION & REPLY OF NOTICES:

- Representation in proceedings before Income Tax Authorities for any matter regarding Withholding Income Tax.
- Reply of notices regarding Withholding Income Tax to Income tax Authorities.

G. AUDIT OF WITHHOLDING INCOME TAX:

- Preparation and representation before Income Tax Authorities, if selected for audit of Withholding Income Tax.

INGO / NGOS / NPOS CONSULTANCY

• REGISTRATION

Registration of non-profit organizations (NPO) under the following laws in Pakistan:

- Registration of INGO with Economic Affairs Division Government of Pakistan.
- Association not for profit under section 42 of the Companies Act 2017.
- Society Registered under Societies Registration Act 1860
- Trust Registered under the Trust Act 2020
- Foundation under the Charitable Endowment Act 1890
- Voluntary Social Welfare Agencies Ordinance 1961
- ICT Charities Act 2021

• REGULATORY COMPLIANCE SERVICES

Regulatory Compliance of laws wherever required in accordance with the relevant laws of incorporation of NPOs.

• PERFORMANCE EVALUATION CERTIFICATION

- Performance Evaluation Certification from Pakistan Center for Philanthropy (PCP) or
- Performance Evaluation Certification from Income Tax Authorities under the Income Tax Rules 2002

• TAX EXEMPTIONS

- Approval as non profit organization (NPO) under section 2(36) of the Income Tax Ordinance 2001.
- Tax exemptions for educational institutions.
- Other tax exemptions as applicable.

BUSINESS & FINANCIAL CONSULTANCIES

Under the threat of increased competition from both domestic and international businesses, the demand for efficient and economical business processes is ever-increasing. The firm provides a range of services to help meet the demands of its clients, which include:

- **Feasibility Study**

Detailed feasibility study for the establishment of any new entity / industry is the key towards success through market study, Demand supply gap analysis, strategic planning, financial analysis and needs and means of financing.

- **Appraisal & Evaluation**

Appraisal & Evaluation is the key to assess business, properties, stocks and stores, machineries, equipment, vehicles etc, which help in revaluation, rebuilding, acquiring, selling, mortgaging, amalgamation and joint ventures.

- **Performance Measurement**

Performance measurement assists in selecting metrics for measuring performance against business objectives, can help meet the measurement needs of a company's stakeholders, and can enable the organization to create processes that allow comparisons to peer organizations or non-peer, best-in-class operations.

- **Process Improvement Services**

Process Improvement Services helps evaluate how business processes are affected by risk and how an organization can improve performance by addressing risk. Focusing on key business processes, it can help develop an action plan to accomplish improvement objectives.

- **Cost Management Services**

Cost Management Services identifies ways to manage costs in key expense areas. Contract reviews are used to help validate whether a company's pricing arrangements are competitive and whether charges to a company are in accordance with contract terms.

Our services can support clients through a transaction from corporate strategy to post-merger integration, help under-performing companies in turnaround situations and in rebuilding stakeholder confidence, and assist in protecting the reputation and integrity of our client businesses.

INTELLECTUAL PROPERTY REGISTRATIONS

- Trademark, Copyright, Industrial Design, Layout Designs of Integrated Circuits, Geographical Indication registration filing, prosecution, enforcement, protection, litigation, infringement search.
- Patent, Specification drafting, , filing and prosecution for semiconductors, mobile communications, satellite communication, digital imaging, digital broadcasting, storage device, display devices, network business, electrical, electronics, computer, mechanics and all technology and engineering related inventions.
- IP litigation and documentation including drafting replies, affidavits, written statements and other legal documents.
- IP Licensing

IMPORTS AND EXPORTS CONSULTANCY AND DOCUMENTATION

- We are duly experienced in all documentations for imports and exports or import for re-export.
- We do provide turn-key solutions for our clients and have a sister concern especially tailored for imports and exports. All requirements have already been in placed. For ease of clients and in emergency we do provide these services by using our sister concern.
- Our clients also engages us for complete out-sourcing of documentations for imports and exports for their companies, in this way one window operations can be provided to all back office services, i.e. all documentations for imports, documentations for exports, bank account handling, issuance of invoices, record keeping of transactions, submission of monthly sales tax and withholding tax statements.

If you require further information about our services or would like one of our professionals to contact you please contact us.

FIRM EXPERIENCE

Nasir Absar & Co. is eminently qualified to undertake this challenging assignment some of the assignments carried out by us are briefly described below:

Our Prestigious Clients

Non-Profit Organizations	
National Testing Service - Pakistan (NTS)	Muslim Aid, UK
HelpAge International , UK	Consumer Rights Commission of Pakistan
Michigan State University (MSU), USA	Federation of Islamic Medical Associations
Institute of Social & Policy Sciences (I-SAPS)	Islamic International Medical College Trust, Rawalpindi
Pakistan Islamic Medical Associations (PIMA)	International Brotherhood Organization
Madinah Foundation	Khubaib Foundation
MEHARGARH centre of Learning	Pak-China Institute
SAACH Foundation	Noor Educational & Economic Development (NEED) Foundation
Michigan State University, USA	Task Force for Global Health, USA
USAID several Projects in Pakistan	DEFID several Projects in Pakistan

Manufacturing Concerns	
Apex Polymers (Pvt) Limited	(Colony) Sarhad Textiles Mills Limited (Listed Company)
Apex Industries (Pvt) Limited	Decent Furnishers (Pvt) Limited
JX Compressors (Private) Limited	Suhail Jute Mills Limited (Listed Company)
Madina Group of Industries	Hamza Sugar Mills Limited
Kisan Ghee Mills	Sunlight Pakistan
Poonch Flour & General Mills	Marshal Press
SIGMA Motors Limited	Chiniot Safety Fuse Manufacturing Company

Health Sector	
Pakistan Railways Hospital, Rawalpindi	IIDC Hospital, Islamabad
Max Health Hospital, Islamabad	Madina Teaching Hospital, Faisalabad
PIMA Hospital	Raazi Hospital, Rawalpindi (Project of Al-Khidmat Foundation)
Riphah International Hospital, Islamabad	Pak Red Crescent Hospital, Lahore
Prime Health Pharma (Pvt) Limited	Apex Industries (Private) Limited

Educational Institutions	
COMSATS Institute of Information Technology (CIIT)	Riphah International University, Islamabad
The University of Faisalabad	Abasyn University
Iqra University, Karachi	National Testing Services (NTS)
Islamic International Medical & Dental College	University Medical & Dental College, Faisalabad
RAK College of Dental Sciences, UAE	Connoisseur Grammar School
Askaria College, Rawalpindi	Cadet College Hummak, Islamabad
University Cambridge School, Faisalabad	Swedish College of Engineering & Technology
Muslim Youth University	Siddique Public School

Housing & Construction Sector	
Suckh Chain Vellay (Pvt) Limited	Such Chain Garden (Pvt) Limited
Islamabad Corporative Housing Society	Istanbul International
Built Robust	AKRON (Pvt) Limited
Perfect Builders	LAC (PVT) LTD
Aaj Sons (Pvt) Limited	Ultracon (Pvt) Ltd
APEX Homes (Pvt) Ltd.	J7 Group
Tahir Builders (Pvt) Limited	Faatir Engineers (Pvt) Limited

Trading Sector	
Al-Karam International, Rawalpindi	APEX Trading International (Private) Limited
AHA Trading (Pvt) Limited	Sigma Motors Limited
Sky Traders	M.N. Traders
Islamabad Distributors (Pvt) Ltd	Islamabad Pharma
Khyber Electric Co. (Pvt) Limited	Multitech Engineers, UK
Gillion Pharmacy, Lahore	SMS Pakistan
IMCO Technologies (Pvt) Limited	City Supermarket, Rawalpindi
Family Cash & Carry (FCC)	Dynamic Engineering

Service Sector	
Royal Airport Services (Pvt) Limited	Royal Ease Travel (Pvt) Limited
AH Aviation (Pvt) Limited	Appolo Telecom (Pvt) Limited
Baarik Travels (Pvt) Limited	Al-Fursan Travels (Pvt) Limited
Qutbain International (Pvt) Limited	Dedar-e Madina (Pvt) Limited
Arjumand And Associates (AAA) (World Bank Consultant)	DAMCON Engineering Solutions (Pvt) Ltd
Buzzard Securities (Pvt) Limited	CFC Consultant (Pvt) Limited
ITC Communications (Pvt) Limited	Telezone Communication (Pvt) Limited
MAXNET (Pvt) Limited	SELECTUM (Pvt) Limited
Seven Software Development (Pvt) Limited	Converge Enterprise Services (Pvt) Limited
Al-Khaleej Exchange Company – B (Pvt) Ltd	Perception Safety Solutions (Pvt) Ltd

Mining Sector	
AJK Coal Mining Company (Private) Limited	Pak-Kashmir Mineral Resources (Private) Limited
South Asia Mining Company (Private) Limited	SGB Mining (Pvt) Limited

Power Sector	
Farooq Energy Company (Pvt) Limited (FARENCO) (500 MW Hydro Power Project, Chakkoti)	Neelum Green Energy (Pvt) Limited 49 MW Hydro Power Project, Luat
Green Energy (Private) Limited (3 MW Raili-III Hydro Power Project)	Karimi Energy (Pvt.) Ltd. (4.3 MW Jabri Bedar Hydro Power Project)
(SHYDO), NWFP	Agha Khan Rural Support Programme (AKRSP)
PAEC	NAPWD
Riali-II Hydro Power Project	Waleed Hydro Project
S.K. Hydro Consortium	BedRock (Pvt.) Ltd. 49.5 MW Gomat Nar Hydro Power Project

OUR ASSOCIATED UNDERTAKINGS

NASIR ABSAR & CO. (PRIVATE) LIMITED, ISLAMABAD

The Company is providing corporate and secretarial services to cater the various compliance requirements and to advice and assist in setting up of corporate structure, flotation, liquidation, winding up and to deal on behalf of clients with various authorities on the matters relating hereto.

The Company is also providing service of electronic record keeping, online financial record management, designing and evaluation of cost and management accounting system, counseling on weaknesses of internal control and recommending remedial measures, diagnostic review, designing and establishment of budgetary and stock controls, advising on developing of accounting data for making decisions concerning management, assisting decision making based on financial data and stock valuation.

Another important area of the Company's services is assurance services to the extent of compliance with established policies, plans and procedures and review soundness, advocacy and application of accounting / financial and other relevant controls for the organizations.

SOFT CORRIDOR (PRIVATE) LIMITED, ISLAMABAD

Soft Corridor (Private) Limited is an offshore software and application development company in Pakistan. The Company is specialized in creating world-class technology solutions and custom applications for software companies, enterprises, and online business customers.

The Company is also engaged in software development (all types of program development), software implementation services, software maintenance, software training, software documentation, software product development / maintenance, systems integration services and other services.

With deep business process knowledge, highly skilled resources and collaborative working culture, the company is committed to deliver Technology Solutions in order to help its customers to become high-performance business.

NASIR ABSAR CONSULTING (PRIVATE) LIMITED, ISLAMABAD

Nasir Absar Consulting (Pvt) Ltd., have been providing a range of services to the power sector. The expertise has expanded with the growth over the last years, adding different skills and new area of service. Comprising a team of engineers, energy specialist, environmentalists, Policy and Financial experts, we are competent even to provide a complete "Turn Key Solution" for any infrastructural development project.

- Financial Services
 - Project Identification, Evaluation, Analysis & Due Diligence
 - Financial Modeling
 - Valuation Modeling & Information Memorandums
 - Financial Feasibility Reports of the Projects
 - Economic & Financial Analysis
 - Proposals for participation in International Competitive Bids
 - Financial Proposals, RFPs, RFIs, & Evaluations
 - Financial Arrangements (Equity & Debt) including document negotiations
 - Finance Documents & CPs
- Environment & Social Impact Assessment
 - EIA/IEE Reports & NOCs
 - Clean Development Mechanism Registration with UNFCCC
 - Carbon Financing
- Project Development Activities (Regulatory Requirements)
 - Tariff Petitions & Proposals (NEPRA & Power Purchasers)
 - License Acquisitions
 - Consultations/Coordination with Government Organizations (PPIB, PPCs, AEDB, AJ&K, Land Departments etc.)
 - Concession Agreements with Government Bodies (IA, PPA, Leases & Consents)
- Engineering, Procurement, Construction & Supervision Arrangements
 - Preparation of Statement of Qualifications (SOQ's), Pre-Qualification Documentations (PQD)
 - EPC Competitive Bidding Process & Evaluations
 - EPC Bidding Process
- Project Management & Coordination



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