



**Department of CIS**  
**Subject: Accounting Information System**  
**Assignment Title: Double Entry System of “Mehedi Consulting”**  
**Fall 2022**

**Task 1 (Total Marks: 10)**

Mr. Mehedi started his own consulting firm “*Mehedi Consulting*” on January 1, 2022. The following transactions occurred during the month January.

January	Transaction details
1	Mehedi invested Tk. 2,00,000 cash in the business
2	Purchased office equipment for Tk. 15, 000. Mehedi paid Tk. 5,000 cash and signed a note payable for the remaining balance
3	Purchased furniture Tk. 30,000, paying Tk. 15,000 in cash.
5	Performed Tk. 10,000 of service revenue on account
10	Withdrew Tk. 500 cash for personal use
12	Purchased supplies for Tk. 300 on account
14	Received a cash payment of Tk. 7, 000 for services provided on January 5.
18	Received bill from the Daily Star for advertising Tk. 1500.
21	Received a cash payment of Tk. 5,000 for services provided
23	Made a cash payment of Tk. 3,000 on the notes payable
25	Paid creditors the remaining amount.
30	Paid Tk. 5000 for one year accident policy.
31	Total revenues earned were Tk. 40000 - Tk 30000 cash and Tk. 10000 on account.

- a) Create a journal following step by step process using any accounting software (eg. SAGE) for the above transactions accordingly
- b) Create a trial balance, balance sheet, cash flow statement.

**N.B. All of the tasks that you have carried to design a journal, a ledger, balance sheet, cash flow statement and a trial balance will have to be recorded in a single word file by taking appropriate screenshots.**

**Task 2 (Total Marks: 15)**

Find out some Accounting Software which are famous in Bangladesh as well as in the world market. Compare and contrast between two Accounting Software (any two) in the world market or domestic market. ‘SAGE is the best accounting software in the world’ - do you agree?