



# KREDIA



## AI CREDIT REPORT

### **Credit Score Analysis:**

The customer's credit score is currently **696**, which is considered average. However, the customer's credit score is flagged with a risk score of **95**, indicating a **higher level of risk** associated with their credit profile. This could be due to certain factors such as high outstanding debts, missed or late payments, or a high credit utilization ratio.

### **Transaction Analysis:**

1. The customer received a monthly salary of 2734.02 INR from Fact News on September 3, 2023. This credit transaction positively impacts their credit score and financial stability.
2. There was a Bills & Utilities purchase of 889.99 INR at Capital Two on August 18, 2023. This debit transaction negatively affects their credit score and suggests a potential financial burden.
3. The customer made an Education purchase of 519.99 INR at Fact News on July 13, 2023. This debit transaction suggests expenses related to education, which may not directly impact their credit score.
4. There was a Food & Dining purchase of 319.99 INR at McFairbank on August 14, 2023. This debit transaction implies regular food expenses and does not directly affect their credit score.
5. The customer made an Auto & Transport purchase of 189.99 INR at Car Stickers on July 5, 2023. This debit transaction indicates expenses related to auto or transport but may not have a direct impact on their credit score.

### **Recommendations for Improving Credit Score:**

1. Reduce outstanding debts: Lowering the total outstanding debts is crucial for improving the credit score. The customer should aim to pay off any remaining balances on credit cards and minimize their credit utilization ratio.
2. Pay bills on time: Ensuring timely payment of bills, such as credit card bills and utility bills, will help establish a positive payment history and improve the credit score.
3. Avoid unnecessary credit utilization: Limiting the use of credit cards for non-essential purchases can help reduce the credit utilization ratio and improve the credit score.
4. Monitor credit reports: Regularly reviewing credit reports for inaccuracies or fraudulent activities can help identify and rectify any discrepancies that may negatively impact the credit score.
5. Maintain a stable income: Consistent and stable income, such as regular monthly earnings, can contribute to a positive credit profile and improve the credit score.
6. Minimize new credit applications: Multiple credit inquiries within a short period can negatively affect the credit score. The customer should only apply for new credit when necessary and avoid excessive credit applications.