



PAYSLIP FOR THE MONTH OF MAY 2020

EARNINGS		Rs.		DEDUCTIONS		Rs.		COST CENTRE		55739 IN TAX GES	
BASIC PAY		40300.00		PROVIDENT FUND		4030.00		STANDARD DAYS		31	
HOUSE RENT ALLOWANCE		20150.00		PROFESSION TAX		200.00		DAYS WORKED		31	
SPECIAL ALLOWANCE		44361.00		INCOME TAX		8195.00		PAN		ALQPC2608H	
LEAVE TRAVEL ALLOWANCE		4030.00						GENDER		Male	
								BANK		CITIBANK	
								A/C No.		5152977702	
Total Earnings Rs.		108841.00		Total Deductions Rs.		12425.00		Net Salary Rs.		96416.00	

Income Tax Calculation					Investment Details	
Particulars	Cumulative Total	Add: Projected	Less: Exempted	Annual		
Basic Pay	80600.00	403000.00	0.00	483600.00	Provident Fund	49166.00
House Rent Allowance	40300.00	201500.00	193440.00	48360.00	Life Insurance Premium	30025.00
Leave Travel Allowance	8060.00	40300.00	0.00	48360.00	Public Provident Fund	50000.00
Special Allowance Taxable	531526.00	0.00	0.00	531526.00	Equity Linked Savings Scheme	60000.00
<b>Total Income</b>				<b>1111846.00</b>	<b>Other Declarations</b>	
Add: Income received from Previous Employer				0.00	HRA Rent Paid Details	270000.00
<b>Net Taxable Income</b>				1111846.00	CLA Rent Paid Details	0.00
Less: Standard Deduction				50000.00	Number of Children for Edu. Rebate	0.00
Less: Prof. Tax recovered by Previous Employer				0.00		
Less: Prof. Tax recovered by Current Employer				2400.00		
Add: Other Taxable Income reported by the employee				0.00		
<b>Gross Taxable Income</b>				<b>1059446.00</b>		
Less : SEC80C - Deduction U/s 80C (Limit Rs.150000/-)				150000.00		
<b>Income Chargeable to Tax (Rounded Off)</b>				<b>909450.00</b>		
<b>Income Tax Deduction</b>						
<b>Income Tax Payable</b>				<b>94390.15</b>		
Less : Relief under Section 87				0.00		
Net Income Tax Payable				94390.00		
Add : Surcharge on Income Tax				0.00		
Add : Cess				3776.00		
<b>Total Income Tax &amp; S/C &amp; Cess Payable</b>				<b>98166.00</b>		
Less : I. Tax & S/C paid by Prev. Employer				0.00		
I.Tax & S/C & Cess to be recovered				<b>98170.00</b>		
I.Tax & S/C & Cess recovered till MAY 2020				<b>16222.00</b>		
Balance I. Tax & S/C & Cess to be recovered				<b>81948.00</b>		
Avg. Monthly I. Tax & S/C & Cess to be recovered				<b>8194.80</b>		

**Note:**

Mon Jun 29 11:34:10 IST 2020 Please Send Your Queries to [info@excelityglobal.com](mailto:info@excelityglobal.com)

29/06/2020