**Response:**

The Institute has some specific strategies to ensure the effective mobilization and optimal utilization of  
resources and funds from different Government sectors or non-government organizations as per rules and  
regulations. These strategies are crucial for achieving organizational goals, sustainability, and growth.  
The government sectors are NSQF (National Skills Qualifications Framework), PMKVY-II (Pradhan  
Mantri Kaushal Vikas Yojana II), PBSSD (Paschim Banga Society for Skill Development), PMKVY TI  
(Pradhan Mantri Kaushal Vikas Yojana for Technical Institutes), NTA (National Testing Agency). The  
funds received from the WBJEE board and NTA are utilized to conduct various entrance examinations  
whereas funds received from NSQF, PMKVY phase 2 & TI and PBSSD are mobilized through proper  
channels to utilize in skill blossoming for socially benefitting young generation of the grassroots level by  
usage of infrastructural facilities of the institute.

The institute has specific strategies for diversifying funding sources depending on financial planning and  
budgeting. Later on, these collected funds are optimally mobilised/utilised by strategic planning and  
Performance Measurement & Monitoring. This college generates funds from various sources, primarily  
allocated by the Board of Trustees. Additionally, revenue is generated from course fees paid by students  
across different programs. These funds are strategically utilized for various purposes, including the  
development and maintenance of existing infrastructure, fostering research and development activities,  
supporting training and placement initiatives, facilitating extracurricular activities, and covering daily  
operational expenditures. This systematic allocation ensures that the funds contribute to the holistic  
development and sustained functioning of the institution across multiple areas.

The primary areas from where funds are generated by the college are as follows:

* Funds are allotted by the Board of Trustees.
* Revenue generated from the collection of fees from the students enrolled in various courses under the Institution.
* Funds received from Government sectors or non-government organizations as per rules and  
  regulations, i.e. NSQF (National Skills Qualifications Framework), PMKVY-II, PBSSD,  
  PMKVY TI, for socially supporting locality students by reaching out to the grass root for  
  facilitating education and employment.
* Funds received from WBJEE and NTA for conducting exams and supporting meritorious students through college infrastructure and human resources.

The aforesaid collected funds are utilized in the below-mentioned ways:

* Development of existing infrastructure
* Maintenance of existing infrastructure
* For Research & Development Activities
* For Training & Placement Activities
* For Extra Curricular Activities
* For Daily Expenditures
* Funds received from the WBJEE board and NTA are utilized to conduct various entrance  
  examinations, i.e. WBJEE, JELET, GNM & ANM, and NEET.
* Funds received from NSQF, PMKVY phase 2 & TI and PBSSD are utilized for Skill development

The institution has appointed a qualified and practising Chartered Accountant (CA) to serve as an  
auditor, conducting audits of the college accounts once every year. The audited reports are thoroughly  
reviewed and submitted for examination to the Board of Trustees. Additionally, the institution seeks  
advice from external consultants on tax and legal matters as required.

As of the last audit completed on February 16, 2023, the college's accounts have not received any  
unfavourable remarks. The institution consistently adheres to financial regulations and ensures the timely  
filing of its income tax returns each year within the stipulated timeframe. This commitment to financial  
transparency and compliance reflects the institution's responsible financial management.

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