



TCS/BM/65/SE/2025-26

July 10, 2025

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS**

**BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. 532540**

Dear Sirs,

**Sub: Financial Results for the quarter ended June 30, 2025, and declaration of
Interim Dividend**

We enclose the audited standalone financial results of the Company and audited consolidated financial results of the Company and its subsidiaries for the quarter ended June 30, 2025, under Ind AS, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

We would like to inform you that at the Board Meeting held today, the Directors have declared an interim dividend of INR 11 per Equity Share of INR 1 each of the Company.

The interim dividend shall be paid on Monday, August 4, 2025, to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Wednesday, July 16, 2025, which is the Record Date, fixed for the purpose.

The above information is also available on the website of the Company www.tcs.com

Thanking you,

Yours faithfully,

For Tata Consultancy Services Limited

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NARENDRA
SHETH

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**Yashaswin Sheth
Company Secretary
ACS 15388**

cc:

1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. MUFG Intime India Private Limited (*Formerly known as Link Intime India Private Limited*)

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

Tel 91 22 6778 9595 Fax 91 22 6630 3672 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identity No. (CIN): L22210MH1995PLC084781

Independent Auditor's Report

To the Board of Directors of Tata Consultancy Services Limited Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Tata Consultancy Services Limited ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 June 2025, ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. includes the results of the entities mentioned in Annexure I;
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 30 June 2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management's and Board of Directors'/Trustees' Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results have been prepared on the basis of the consolidated interim financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors/Trustees of the companies/entities included in the Group are responsible for maintenance of adequate accounting records

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)
Tata Consultancy Services Limited

in accordance with the provisions of the Act for safeguarding of the assets of each company/entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors/Trustees of the companies/entities included in the Group are responsible for assessing the ability of each company/entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Trustees either intends to liquidate the company/entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Trustees of the companies/entities included in the Group is responsible for overseeing the financial reporting process of each company/entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report (Continued)
Tata Consultancy Services Limited

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2025 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter of the previous financial year.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Aniruddha Godbole

Partner

Mumbai

Membership No.: 105149

10 July 2025

UDIN:25105149BMLWZI8281

Independent Auditor's Report (Continued)
Tata Consultancy Services Limited

Annexure I

The consolidated financial results include financial results of the Holding Company and the following entities:

Sr. No	Name of component	Relationship
1	APTONline Limited	Subsidiary
2	C-Edge Technologies Limited	Subsidiary
3	Diligenta Limited	Subsidiary
4	MahaOnline Limited	Subsidiary
5	MP Online Limited	Subsidiary
6	Tata America International Corporation	Subsidiary
7	Tata Consultancy Services (Africa) (Proprietary) Ltd.	Subsidiary
8	Tata Consultancy Services Asia Pacific Pte Ltd.	Subsidiary
9	Tata Consultancy Services Belgium	Subsidiary
10	Tata Consultancy Services Canada Inc.	Subsidiary
11	Tata Consultancy Services Deutschland GmbH	Subsidiary
12	Tata Consultancy Services Netherlands B.V.	Subsidiary
13	Tata Consultancy Services Qatar	Subsidiary
14	Tata Consultancy Services Sverige Aktiebolag	Subsidiary
15	TCS e-Serve International Limited	Subsidiary
16	TCS FNS Pty Limited	Subsidiary
17	TCS Iberoamerica SA	Subsidiary
18	PT Tata Consultancy Services Indonesia, PT	Subsidiary
19	Tata Consultancy Services (China) Co., Ltd.	Subsidiary
20	Tata Consultancy Services (Philippines) Inc.	Subsidiary
21	Tata Consultancy Services (Thailand) Limited	Subsidiary
22	MGDC S.C.	Subsidiary
23	Tata Consultancy Services Argentina S.A.	Subsidiary
24	Tata Consultancy Services De Mexico, S.A. De C.V.	Subsidiary
25	Tata Consultancy Services Do Brasil Ltda.	Subsidiary
26	TCS Inversiones Chile Limitada	Subsidiary

Independent Auditor's Report (Continued)
Tata Consultancy Services Limited

Sr. No	Name of component	Relationship
27	Tata Consultancy Services France	Subsidiary
28	TCS Uruguay S.A.	Subsidiary
29	TCS Solution Center S.A.	Subsidiary
30	Tata Consultancy Services De Espana S.A.	Subsidiary
31	Tata Consultancy Services Luxembourg S.A.	Subsidiary
32	Tata Consultancy Services Osterreich GmbH	Subsidiary
33	Tata Consultancy Services Saudi Arabia	Subsidiary
34	Tata Consultancy Services Switzerland Ltd	Subsidiary
35	TCS Business Services GmbH	Subsidiary
36	Tata Consultancy Services Ireland Limited	Subsidiary
37	TCS Technology Solutions GmbH	Subsidiary
38	Tata Consultancy Services Bulgaria EOOD	Subsidiary
39	Tata Consultancy Services Guatemala, S.A.	Subsidiary
40	Tata Consultancy Services UK Limited	Subsidiary
41	Diligenta (Europe) B.V.	Subsidiary
42	TCS Foundation	Subsidiary
43	Tata Consultancy Services Japan, Ltd.	Subsidiary
44	Tata Consultancy Services Malaysia Sdn. Bhd.	Subsidiary
45	Tata Consultancy Services Italia S.R.L.	Subsidiary
46	Tata Consultancy Services (South Africa) (Proprietary) Ltd.	Subsidiary
47	Tata Consultancy Services Chile S.A.	Subsidiary
48	Tatasolution Center S.A.	Subsidiary
49	Tata Consultancy Services (Portugal), Unipessoal Lda	Subsidiary
50	TCS Financial Solutions Australia Pty Limited	Subsidiary
51	TCS Financial Solutions Beijing Co., Ltd. (Merged with Tata Consultancy Services (China) Co., Ltd. w.e.f. 01 July 2024)	Subsidiary
52	TRIL Bengaluru Real Estate Five Limited (Acquired w.e.f 29 January 2025)	Subsidiary
53	TRIL Bengaluru Real Estate Six Limited (Acquired w.e.f 29 January 2025)	Subsidiary

Independent Auditor's Report (*Continued*)
Tata Consultancy Services Limited

Sr. No	Name of component	Relationship
54	Tata Sons & Consultancy Services Employees' Welfare Trust	Trust
55	TCS e-Serve International Limited - Employees' Welfare Benefit Trust	Trust

Audited Consolidated Interim Statement of Financial Results

(₹ crore)

	Three months ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Revenue from operations	63,437	64,479	62,613	255,324
Other income	1,660	1,028	962	3,962
TOTAL INCOME	65,097	65,507	63,575	259,286
Expenses				
Employee benefit expenses	37,715	36,762	36,416	145,788
Cost of equipment and software licences	726	2,748	2,151	11,648
Finance costs	195	227	173	796
Depreciation and amortisation expense	1,361	1,379	1,220	5,242
Other expenses	8,121	7,989	7,384	30,481
TOTAL EXPENSES	48,118	49,105	47,344	193,955
PROFIT BEFORE TAX	16,979	16,402	16,231	65,331
Tax expense				
Current tax	4,163	4,325	4,290	16,910
Deferred tax	(3)	(216)	(164)	(376)
TOTAL TAX EXPENSE	4,160	4,109	4,126	16,534
PROFIT FOR THE PERIOD	12,819	12,293	12,105	48,797
OTHER COMPREHENSIVE INCOME (OCI)				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined employee benefit plans	8	(160)	51	(106)
Net change in fair values of investments in equity shares carried at fair value through OCI	38	(6)	-	(24)
Income tax on items that will not be reclassified subsequently to profit or loss	(2)	40	(18)	18
Items that will be reclassified subsequently to profit or loss				
Net change in fair values of investments other than equity shares carried at fair value through OCI	207	280	54	593
Net change in intrinsic value of derivatives designated as cash flow hedges	9	(18)	4	1
Net change in time value of derivatives designated as cash flow hedges	(40)	(10)	1	(9)
Exchange differences on translation of financial statements of foreign operations	1,105	500	(292)	262
Income tax on items that will be reclassified subsequently to profit or loss	(44)	(64)	(14)	(146)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	1,281	562	(214)	589
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	14,100	12,855	11,891	49,386
Profit for the period attributable to:				
Shareholders of the Company	12,760	12,224	12,040	48,553
Non-controlling interests	59	69	65	244
12,819	12,293	12,105	48,797	
Other comprehensive income for the period attributable to:				
Shareholders of the Company	1,248	541	(181)	571
Non-controlling interests	33	21	(33)	18
1,281	562	(214)	589	
Total comprehensive income for the period attributable to:				
Shareholders of the Company	14,008	12,765	11,859	49,124
Non-controlling interests	92	90	32	262
14,100	12,855	11,891	49,386	
Paid up equity share capital (Face value: ₹1 per share)	362	362	362	362
Total reserves (including Non-controlling interests)				95,409

Earnings per equity share:- Basic and diluted (₹)	35.27	33.79	33.28	134.19
Dividend per share (Par value ₹1 each)				
Interim dividend on equity shares (₹)	11.00	-	10.00	96.00
Final dividend on equity shares (₹)	-	30.00	-	30.00
Total dividend on equity shares (₹)	11.00	30.00	10.00	126.00
Total equity dividend percentage	1,100	3,000	1,000	12,600

TATA CONSULTANCY SERVICES LIMITED
Audited Consolidated Interim Segment Information

(₹ crore)

	Three months ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
SEGMENT REVENUE				
Banking, Financial Services and Insurance	24,736	24,257	23,074	94,597
Manufacturing	6,401	6,395	6,271	25,170
Consumer Business	10,155	10,146	9,991	40,197
Communication, Media and Technology	9,436	11,022	10,794	45,893
Life Sciences and Healthcare	6,422	6,491	6,909	26,456
Others	6,287	6,168	5,574	23,011
Total	63,437	64,479	62,613	2,55,324
SEGMENT RESULT				
Banking, Financial Services and Insurance	6,216	6,375	6,011	25,135
Manufacturing	1,998	2,029	2,090	8,225
Consumer Business	2,799	2,929	2,627	11,222
Communication, Media and Technology	2,655	2,376	2,459	9,582
Life Sciences and Healthcare	1,574	1,691	2,092	7,448
Others	1,633	1,579	1,383	5,795
Total	16,875	16,979	16,662	67,407
Unallocable expenses	1,556	1,606	1,393	6,038
Operating income	15,319	15,373	15,269	61,369
Other income	1,660	1,029	962	3,962
PROFIT BEFORE TAX	16,979	16,402	16,231	65,331

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for the three months ended June 30, 2025

1. Audited Consolidated Interim Statement of Financial Results for the three months ended June 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. Audited Consolidated Interim Statement of Financial Results for the three months ended March 31, 2025 have been prepared on the basis of the audited consolidated financial statements for the year ended March 31, 2025, the audited condensed consolidated interim financial statements upto the end of the second quarter and audited consolidated interim financial statements of the third quarter of the year ended March 31, 2025, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 10, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The Board of Directors at its meeting held on July 10, 2025, has declared an interim dividend of ₹11.00 per equity share.
3. The results for three months ended June 30, 2025, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

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K Krithivasan

CEO and Managing Director
DIN: 10106739

Mumbai

July 10, 2025

Independent Auditor's Report

To the Board of Directors of Tata Consultancy Services Limited Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Tata Consultancy Services Limited ("the Company") for the quarter ended 30 June 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 30 June 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These quarterly financial results have been prepared on the basis of the interim financial statements.

The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible

Registered Office:

Independent Auditor's Report (Continued)
Tata Consultancy Services Limited

for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2025 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter of the previous financial

B S R & Co. LLP

Independent Auditor's Report (Continued)
Tata Consultancy Services Limited

year.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Aniruddha Godbole

Partner

Mumbai

Membership No.: 105149

10 July 2025

UDIN:25105149BMLWZH2986

TATA CONSULTANCY SERVICES LIMITED
Registered Office: 9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021
CIN: L22210MH1995PLC084781
Tel: +91 22 6778 9595 e-mail: investor.relations@tcs.com Website: www.tcs.com

Audited Standalone Interim Statement of Financial Results

(₹ crore)

	Three months ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Revenue from operations	52,788	54,136	52,844	214,853
Other income	2,703	1,922	2,417	9,642
TOTAL INCOME	55,491	56,058	55,261	224,495
Expenses				
Employee benefit expenses	27,640	27,215	26,657	107,300
Cost of equipment and software licences	623	2,673	2,073	11,372
Finance costs	171	201	145	703
Depreciation and amortisation expense	1,103	1,118	969	4,220
Other expenses	9,768	10,179	9,539	38,252
TOTAL EXPENSES	39,305	41,386	39,383	161,847
PROFIT BEFORE TAX	16,186	14,672	15,878	62,648
Tax Expense				
Current tax	3,660	3,774	3,809	14,823
Deferred tax	(26)	(218)	(46)	(232)
TOTAL TAX EXPENSE	3,634	3,556	3,763	14,591
PROFIT FOR THE PERIOD	12,552	11,116	12,115	48,057
OTHER COMPREHENSIVE INCOME (OCI)				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined employee benefit plans	(1)	(151)	(15)	(180)
Income tax on items that will not be reclassified subsequently to profit or loss	0	38	4	45
Items that will be reclassified subsequently to profit or loss				
Net change in fair values of investments other than equity shares carried at fair value through OCI	207	281	54	593
Net change in intrinsic value of derivatives designated as cash flow hedges	9	(18)	4	1
Net change in time value of derivatives designated as cash flow hedges	(40)	(9)	1	(9)
Income tax on items that will be reclassified subsequently to profit or loss	(44)	(63)	(14)	(146)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	131	78	34	304
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	12,683	11,194	12,149	48,361
Paid up equity share capital (Face value: ₹1 per share)	362	362	362	362
Total reserves				75,255
Earnings per equity share:- Basic and diluted (₹)	34.69	30.72	33.48	132.83
Dividend per share (Par value ₹1 each)				
Interim dividend on equity shares (₹)	11.00	-	10.00	96.00
Final dividend on equity shares (₹)	-	30.00	-	30.00
Total dividend on equity shares (₹)	11.00	30.00	10.00	126.00
Total equity dividend percentage	1,100	3,000	1,000	12,600

Select explanatory notes to the Statement of Audited Standalone Interim Financial Results for the three months ended June 30, 2025

1. Audited Standalone Interim Statement of Financial Results for the three months ended June 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. Audited Standalone Interim Statement of Financial Results for the three months ended March 31, 2025 have been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2025, the audited condensed standalone interim financial statements upto the end of the second quarter and audited standalone interim financial statements of the third quarter of the year ended March 31, 2025, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 10, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The Board of Directors at its meeting held on July 10, 2025, has declared an interim dividend of ₹11.00 per equity share.
3. The results for three months ended June 30, 2025, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

KUNCHITHAM
KRITHIVASAN

Digital signature of KUNCHITHAM KRITHIVASAN

Date: 2025.07.10 14:46:45 +05'30'

K Krithivasan
CEO and Managing Director
DIN: 10106739

Mumbai
July 10, 2025



Intimation as per NSE and BSE circulars dated July 14, 2023

This is to inform you that pursuant to NSE circular no. NSE/CML/2023/57 and BSE Circular no. 20230714-34 dated July 14, 2023, the meeting of the Board of Directors of the Company was held today, July 10, 2025, at 11.30 a.m. and concluded at 3.40 p.m.

Thanking you,

Yours faithfully,

For Tata Consultancy Services Limited

YASHASWIN

Digital signature of YASHASWIN

NARENDRA SHETH

Name: NARENDRA SHETH

Date: 2025.07.10 15:46:39

+05'30'

Yashaswin Sheth

Company Secretary

ACS 15388

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

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Corporate Identity No. (CIN): L22210MH1995PLC084781