



TCS/BM/SE/117/2025-26

October 9, 2025

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051  
Symbol - TCS**

**BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code No. 532540**

Dear Sirs,

**Sub: Financial Results for the quarter and six-month period ended September 30, 2025, and declaration of second interim dividend**

We enclose the audited standalone financial results of the Company and audited consolidated financial results of the Company and its subsidiaries for the quarter and six-month period ended September 30, 2025, under Indian Accounting Standards, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

We would like to inform you that at the Board Meeting held today, the Directors have declared second interim dividend of INR 11 per Equity Share of INR 1 each of the Company.

The second interim dividend shall be paid on Tuesday, November 4, 2025, to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Wednesday, October 15, 2025, which is the Record Date, fixed for the purpose.

The above information is also available on the website of the Company [www.tcs.com](http://www.tcs.com)

Thanking you,

Yours faithfully,  
**For Tata Consultancy Services Limited**

**YASHASWIN**  
  
Digitally signed by YASHASWIN  
NARENDRA SHETH  
Date: 2025.10.09 15:47:26  
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**Yashaswin Sheth  
Company Secretary  
ACS 15388**

cc:

1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. MUFG Intime India Private Limited (*Formerly known as Link Intime India Private Limited*)

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel 91 22 6778 9595 Fax 91 22 6630 3672 e-mail [corporate.office@tcs.com](mailto:corporate.office@tcs.com) website [www.tcs.com](http://www.tcs.com)

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identity No. (CIN): L22210MH1995PLC084781

## Independent Auditor's Report

### To the Board of Directors of Tata Consultancy Services Limited Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Tata Consultancy Services Limited ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September 2025 and for the period from 01 April 2025 to 30 September 2025, ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. includes the results of the entities mentioned in Annexure I to the Statement;
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 30 September 2025 and for the period from 01 April 2025 to 30 September 2025.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

#### Management's and Board of Directors'/Trustees' Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated interim financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors/Trustees of the companies/entities included in the Group are responsible for maintenance of adequate accounting records

Registered Office:

**Independent Auditor's Report (Continued)**  
**Tata Consultancy Services Limited**

in accordance with the provisions of the Act for safeguarding of the assets of each company/entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors/Trustees of the companies/entities included in the Group are responsible for assessing the ability of each company/entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Trustees either intends to liquidate the company/entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Trustees of the companies/entities included in the Group is responsible for overseeing the financial reporting process of each company/entity.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

**Independent Auditor's Report (Continued)**  
**Tata Consultancy Services Limited**

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

For B S R & Co. LLP

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

Aniruddha  
Shreekant  
Godbole

  
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Aniruddha Shreekant  
Godbole  
Date: 2025.10.09 14:41:29  
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**Aniruddha Godbole**

*Partner*

Mumbai

Membership No.: 105149

09 October 2025

UDIN:25105149BMLXAG4142

**Independent Auditor's Report (Continued)**  
**Tata Consultancy Services Limited**

**Annexure I**

The consolidated financial results include financial results of the Holding Company and the following entities:

Sr. No	Name of component	Relationship
1	APTONline Limited	Subsidiary
2	C-Edge Technologies Limited	Subsidiary
3	Diligenta Limited	Subsidiary
4	MahaOnline Limited	Subsidiary
5	MP Online Limited	Subsidiary
6	Tata America International Corporation	Subsidiary
7	Tata Consultancy Services (Africa) (Proprietary) Ltd.	Subsidiary
8	Tata Consultancy Services Asia Pacific Pte Ltd.	Subsidiary
9	Tata Consultancy Services Belgium	Subsidiary
10	Tata Consultancy Services Canada Inc.	Subsidiary
11	Tata Consultancy Services Deutschland GmbH	Subsidiary
12	Tata Consultancy Services Netherlands B.V.	Subsidiary
13	Tata Consultancy Services Qatar	Subsidiary
14	Tata Consultancy Services Sverige Aktiebolag	Subsidiary
15	TCS e-Serve International Limited	Subsidiary
16	TCS FNS Pty Limited	Subsidiary
17	TCS Iberoamerica SA	Subsidiary
18	PT Tata Consultancy Services Indonesia, PT	Subsidiary
19	Tata Consultancy Services (China) Co., Ltd.	Subsidiary
20	Tata Consultancy Services (Philippines) Inc.	Subsidiary
21	Tata Consultancy Services (Thailand) Limited	Subsidiary
22	MGDC S.C.	Subsidiary
23	Tata Consultancy Services Argentina S.A.	Subsidiary
24	Tata Consultancy Services De Mexico, S.A. De C.V.	Subsidiary
25	Tata Consultancy Services Do Brasil Ltda.	Subsidiary
26	TCS Inversiones Chile Limitada	Subsidiary

**Independent Auditor's Report (Continued)**  
**Tata Consultancy Services Limited**

Sr. No	Name of component	Relationship
27	Tata Consultancy Services France	Subsidiary
28	TCS Uruguay S.A.	Subsidiary
29	TCS Solution Center S.A.	Subsidiary
30	Tata Consultancy Services De Espana S.A.	Subsidiary
31	Tata Consultancy Services Luxembourg S.A.	Subsidiary
32	Tata Consultancy Services Osterreich GmbH	Subsidiary
33	Tata Consultancy Services Saudi Arabia	Subsidiary
34	Tata Consultancy Services Switzerland Ltd	Subsidiary
35	TCS Business Services GmbH	Subsidiary
36	Tata Consultancy Services Ireland Limited	Subsidiary
37	TCS Technology Solutions GmbH	Subsidiary
38	Tata Consultancy Services Bulgaria EOOD	Subsidiary
39	Tata Consultancy Services Guatemala, S.A.	Subsidiary
40	Tata Consultancy Services UK Limited	Subsidiary
41	Diligenta (Europe) B.V.	Subsidiary
42	TCS Foundation	Subsidiary
43	Tata Consultancy Services Japan, Ltd.	Subsidiary
44	Tata Consultancy Services Malaysia Sdn. Bhd.	Subsidiary
45	Tata Consultancy Services Italia S.R.L.	Subsidiary
46	Tata Consultancy Services (South Africa) (Proprietary) Ltd.	Subsidiary
47	Tata Consultancy Services Chile S.A.	Subsidiary
48	Tatasolution Center S.A.	Subsidiary
49	Tata Consultancy Services (Portugal), Unipessoal Lda	Subsidiary
50	TCS Financial Solutions Australia Pty Limited	Subsidiary
51	TCS Financial Solutions Beijing Co., Ltd. (Merged with Tata Consultancy Services (China) Co., Ltd. w.e.f. 01 July 2024)	Subsidiary
52	TRIL Bengaluru Real Estate Five Limited (Acquired w.e.f 29 January 2025)	Subsidiary
53	TRIL Bengaluru Real Estate Six Limited (Acquired w.e.f 29 January 2025)	Subsidiary

**Independent Auditor's Report (*Continued*)**  
**Tata Consultancy Services Limited**

Sr. No	Name of component	Relationship
54	Tata Sons & Consultancy Services Employees' Welfare Trust	Trust
55	TCS e-Serve International Limited - Employees' Welfare Benefit Trust	Trust

**Audited Consolidated Interim Statement of Financial Results**

₹ crore)

	Three months ended			Six months ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	
Revenue from operations	65,799	63,437	64,259	1,29,236	1,26,872	2,55,324
Other income	867	1,660	729	2,527	1,691	3,962
<b>TOTAL INCOME</b>	<b>66,666</b>	<b>65,097</b>	<b>64,988</b>	<b>1,31,763</b>	<b>1,28,563</b>	<b>2,59,286</b>
<b>Expenses</b>						
Employee benefit expenses	38,606	37,715	36,654	76,321	73,070	1,45,788
Cost of equipment and software licences	967	726	3,230	1,693	5,381	11,648
Finance costs	229	195	162	424	335	796
Depreciation and amortisation expense	1,413	1,361	1,266	2,774	2,486	5,242
Other expenses	8,248	8,121	7,644	16,369	15,028	30,481
<b>TOTAL EXPENSES</b>	<b>49,463</b>	<b>48,118</b>	<b>48,956</b>	<b>97,581</b>	<b>96,300</b>	<b>1,93,955</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEM AND TAX</b>	<b>17,203</b>	<b>16,979</b>	<b>16,032</b>	<b>34,182</b>	<b>32,263</b>	<b>65,331</b>
<b>Exceptional item</b>						
Re-structuring expenses	1,135	-	-	1,135	-	-
<b>PROFIT BEFORE TAX</b>	<b>16,068</b>	<b>16,979</b>	<b>16,032</b>	<b>33,047</b>	<b>32,263</b>	<b>65,331</b>
<b>Tax expense</b>						
Current tax	3,969	4,163	4,078	8,132	8,368	16,910
Deferred tax	(32)	(3)	(1)	(35)	(165)	(376)
<b>TOTAL TAX EXPENSE</b>	<b>3,937</b>	<b>4,160</b>	<b>4,077</b>	<b>8,097</b>	<b>8,203</b>	<b>16,534</b>
<b>PROFIT FOR THE PERIOD</b>	<b>12,131</b>	<b>12,819</b>	<b>11,955</b>	<b>24,950</b>	<b>24,060</b>	<b>48,797</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>						
<b>Items that will not be reclassified subsequently to profit or loss</b>						
Remeasurement of defined employee benefit plans	45	8	(38)	53	13	(106)
Net change in fair values of investments in equity shares carried at fair value through OCI	-	38	(12)	38	(12)	(24)
<b>Income tax on items that will not be reclassified subsequently to profit or loss</b>	<b>(7)</b>	<b>(2)</b>	<b>10</b>	<b>(9)</b>	<b>(8)</b>	<b>18</b>
<b>Items that will be reclassified subsequently to profit or loss</b>						
Net change in fair values of investments other than equity shares carried at fair value through OCI	(354)	207	392	(147)	446	593
Net change in intrinsic value of derivatives designated as cash flow hedges	(20)	9	(14)	(11)	(10)	1
Net change in time value of derivatives designated as cash flow hedges	18	(40)	(23)	(22)	(22)	(9)
Exchange differences on translation of financial statements of foreign operations	649	1,105	835	1,754	543	262
<b>Income tax on items that will be reclassified subsequently to profit or loss</b>	<b>89</b>	<b>(44)</b>	<b>(89)</b>	<b>45</b>	<b>(103)</b>	<b>(146)</b>
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>	<b>420</b>	<b>1,281</b>	<b>1,061</b>	<b>1,701</b>	<b>847</b>	<b>589</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>12,551</b>	<b>14,100</b>	<b>13,016</b>	<b>26,651</b>	<b>24,907</b>	<b>49,386</b>
<b>Profit for the period attributable to:</b>						
Shareholders of the Company	12,075	12,760	11,909	24,835	23,949	48,553
Non-controlling interests	56	59	46	115	111	244
	<b>12,131</b>	<b>12,819</b>	<b>11,955</b>	<b>24,950</b>	<b>24,060</b>	<b>48,797</b>
<b>Other comprehensive income for the period attributable to:</b>						
Shareholders of the Company	410	1,248	987	1,658	806	571
Non-controlling interests	10	33	74	43	41	18
	<b>420</b>	<b>1,281</b>	<b>1,061</b>	<b>1,701</b>	<b>847</b>	<b>589</b>
<b>Total comprehensive income for the period attributable to:</b>						
Shareholders of the Company	12,485	14,008	12,896	26,493	24,755	49,124
Non-controlling interests	66	92	120	158	152	262
	<b>12,551</b>	<b>14,100</b>	<b>13,016</b>	<b>26,651</b>	<b>24,907</b>	<b>49,386</b>
Paid up equity share capital (Face value: ₹1 per share)	362	362	362	362	362	362
<b>Total reserves (including Non-controlling interests)</b>						<b>95,409</b>
Earnings per equity share:- Basic and diluted (₹)	33.37	35.27	32.92	68.64	66.20	134.19
<b>Dividend per share (Par value ₹1 each)</b>						
Interim dividend on equity shares (₹)	11.00	11.00	10.00	22.00	20.00	96.00
Final dividend on equity shares (₹)	-	-	-	-	-	30.00
Total dividend on equity shares (₹)	11.00	11.00	10.00	22.00	20.00	126.00
Total equity dividend percentage	1,100	1,100	1,000	2,200	2,000	12,600

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Interim Segment Information**

(₹ crore)

	Three months ended			Six months ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
<b>SEGMENT REVENUE</b>						
Banking, Financial Services and Insurance	25,717	24,736	23,785	50,453	46,859	94,597
Manufacturing	6,631	6,401	6,310	13,032	12,581	25,170
Consumer Business	10,351	10,155	10,025	20,506	20,016	40,197
Communication, Media and Technology	9,802	9,436	12,088	19,238	22,882	45,893
Life Sciences and Healthcare	6,884	6,422	6,630	13,306	13,539	26,456
Others	6,414	6,287	5,421	12,701	10,995	23,011
<b>Total</b>	<b>65,799</b>	<b>63,437</b>	<b>64,259</b>	<b>1,29,236</b>	<b>1,26,872</b>	<b>2,55,324</b>
<b>SEGMENT RESULT</b>						
Banking, Financial Services and Insurance	6,818	6,216	6,345	13,034	12,356	25,135
Manufacturing	2,021	1,998	2,063	4,019	4,153	8,225
Consumer Business	2,868	2,799	2,695	5,667	5,322	11,222
Communication, Media and Technology	2,833	2,655	2,357	5,488	4,816	9,582
Life Sciences and Healthcare	1,891	1,574	1,849	3,466	3,941	7,448
Others	1,547	1,633	1,422	3,180	2,805	5,795
<b>Total</b>	<b>17,978</b>	<b>16,875</b>	<b>16,731</b>	<b>34,853</b>	<b>33,393</b>	<b>67,407</b>
Unallocable expenses*	2,777	1,556	1,428	4,333	2,821	6,038
<b>Operating income</b>	<b>15,201</b>	<b>15,319</b>	<b>15,303</b>	<b>30,520</b>	<b>30,572</b>	<b>61,369</b>
Other income	867	1,660	729	2,527	1,691	3,962
<b>PROFIT BEFORE TAX</b>	<b>16,068</b>	<b>16,979</b>	<b>16,032</b>	<b>33,047</b>	<b>32,263</b>	<b>65,331</b>

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

\*Includes re-structuring expenses of ₹1,135 crore in the three and six months ended September 30, 2025.

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Interim Balance Sheet**

(₹ crore)

	As at September 30, 2025	As at March 31, 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	10,886	10,978
Capital work-in-progress	2,221	1,546
Right-of-use assets	10,692	9,275
Goodwill	2,032	1,860
Other intangible assets	539	940
Financial assets		
Investments	233	275
Trade receivables		
Billed	119	91
Unbilled	177	38
Loans	777	25
Other financial assets	3,629	2,731
Deferred tax assets (net)	3,817	3,578
Income tax assets (net)	1,566	1,569
Other assets	4,032	3,712
<b>Total non-current assets</b>	<b>40,720</b>	<b>36,618</b>
<b>Current assets</b>		
Inventories	26	21
Financial assets		
Investments	38,829	30,689
Trade receivables		
Billed	54,182	50,142
Unbilled	9,122	8,904
Cash and cash equivalents	6,358	8,342
Other balances with banks	8,095	7,121
Loans	9	9
Other financial assets	1,951	2,742
Income tax assets (net)	676	257
Other assets	15,251	14,784
<b>Total current assets</b>	<b>1,34,499</b>	<b>1,23,011</b>
<b>TOTAL ASSETS</b>	<b>1,75,219</b>	<b>1,59,629</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	362	362
Other equity	1,06,053	94,394
<b>Equity attributable to shareholders of the Company</b>	<b>1,06,415</b>	<b>94,756</b>
Non-controlling interests	1,046	1,015
<b>Total equity</b>	<b>1,07,461</b>	<b>95,771</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Lease liabilities	9,192	7,838
Other financial liabilities	579	680
Employee benefit obligations	913	841
Deferred tax liabilities (net)	1,081	980
Unearned and deferred revenue	709	518
<b>Total non-current liabilities</b>	<b>12,474</b>	<b>10,857</b>
<b>Current liabilities</b>		
Financial liabilities		
Lease liabilities	1,740	1,554
Trade payables	14,246	13,909
Other financial liabilities	8,632	8,542
Unearned and deferred revenue	3,501	4,028
Other liabilities	7,293	7,188
Provisions	203	180
Employee benefit obligations	5,169	4,885
Income tax liabilities (net)	14,500	12,715
<b>Total current liabilities</b>	<b>55,284</b>	<b>53,001</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,75,219</b>	<b>1,59,629</b>

**Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for three months and six-months ended September 30, 2025**

1. Audited Consolidated Interim Statement of Financial Results for the three months and six-months ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 9, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
2. Audited Consolidated Interim Statement of Cash Flows is attached in Annexure I.
3. In July 2025, the Group announced re-structuring initiatives. As a part of this initiative, the Group released / will release certain associates from the organisation whose deployment may not be feasible. Termination benefits have been provided as per policy devised for this purpose. Such termination benefits, due to their size, nature or occurrence are disclosed as "Exceptional item" in the audited consolidated interim financial results.
4. The Board of Directors at its meeting held on October 9, 2025, has declared an interim dividend of ₹11.00 per equity share.
5. The results for three months and six months ended September 30, 2025, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors

**KUNCHITHAM KRITHIVASAN**  
Digitally signed by KUNCHITHAM KRITHIVASAN  
Date: 2025.10.09 14:23:21 +05'30'

Mumbai  
October 9, 2025

**K Krithivasan**  
CEO and Managing Director  
DIN: 10106739

## Annexure I

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Interim Statement of Cash Flows**

(₹ crore)

	Six months ended		Year ended
	September 30, 2025	September 30, 2024	March 31, 2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Profit for the period</b>	<b>24,950</b>	<b>24,060</b>	<b>48,797</b>
<b>Adjustments for:</b>			
Depreciation and amortisation expense	2,774	2,486	5,242
Bad debts and advances written off, allowance for expected credit losses and doubtful advances	63	62	128
Tax expense	8,097	8,203	16,534
Net gain on lease modification	(15)	(12)	(15)
Unrealised foreign exchange gain	(99)	(20)	(1)
Net gain on disposal of property, plant and equipment	(1)	(8)	(20)
Net gain on disposal / fair valuation of investments	(251)	(118)	(269)
Net gain on fair valuation of call option	(43)	-	-
Interest income	(2,152)	(1,586)	(3,296)
Dividend income	(18)	(23)	(43)
Finance costs	424	335	796
<b>Operating profit before working capital changes</b>	<b>33,729</b>	<b>33,379</b>	<b>67,853</b>
<b>Net change in</b>			
Inventories	(5)	(1)	7
Trade receivables			
Billed	(2,258)	(4,618)	(5,519)
Unbilled	134	1,075	291
Loans and other financial assets	583	(385)	(738)
Other assets	(395)	(918)	(2,552)
Trade payables	(1,046)	2,537	3,718
Unearned and deferred revenue	(499)	(346)	395
Other financial liabilities	623	(770)	(119)
Other liabilities and provisions	161	758	1,158
<b>Cash flows generated from operations</b>	<b>31,027</b>	<b>30,711</b>	<b>64,494</b>
Taxes paid (net of refunds)	(6,083)	(8,712)	(15,586)
<b>Net cash flows generated from operating activities</b>	<b>24,944</b>	<b>21,999</b>	<b>48,908</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Bank deposits placed	(4,563)	(3,930)	(10,496)
Inter-corporate deposits placed	(750)	-	-
Purchase of investments	(73,527)	(68,972)	(145,962)
Payment for purchase of property, plant and equipment	(1,868)	(1,491)	(2,917)
Payment including advances for acquiring right-of-use assets	(56)	(91)	(76)
Payment for purchase of intangible assets	(137)	(108)	(944)
Loan given	-	-	(29)
Acquisition of assets	(554)	-	(1,063)
Advance towards acquisition of investment	(250)	-	-
Proceeds from bank deposits	3,293	404	8,177
Proceeds from inter-corporate deposits	-	60	170
Proceeds from disposal / redemption of investments	65,796	64,732	1,47,695
Proceeds from sub-lease receivable	2	2	5
Proceeds from disposal of property, plant and equipment	10	9	23
Interest received	1,403	1,302	3,056
Dividend received	36	15	40
Loan recovered	-	-	3
<b>Net cash flows used in investing activities</b>	<b>(11,165)</b>	<b>(8,068)</b>	<b>(2,318)</b>

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Interim Statement of Cash Flows**

(₹ crore)

	Six months ended		Year ended
	September 30, 2025	September 30, 2024	March 31, 2025
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of lease liabilities	(892)	(835)	(1,664)
Interest paid	(452)	(333)	(840)
Dividend paid	(14,834)	(13,749)	(44,864)
Dividend paid to non-controlling interests	(127)	(94)	(98)
Sale of shares to non-controlling interests	-	-	28
<b>Net cash flows used in financing activities</b>	<b>(16,305)</b>	<b>(15,011)</b>	<b>(47,438)</b>
<b>Net change in cash and cash equivalents</b>			
Cash and cash equivalents at the beginning of the period	(2,526)	(1,080)	(848)
Exchange difference on translation of foreign currency cash and cash equivalents	8,342	9,016	9,016
<b>Cash and cash equivalents at the end of the period</b>	<b>6,358</b>	<b>8,155</b>	<b>8,342</b>
<b>Components of cash and cash equivalents</b>			
Balances with banks			
In current accounts	3,090	2,711	3,421
In deposit accounts	3,266	5,443	4,907
Cheques on hand	-*	-*	-*
Cash on hand	-*	-*	-*
Remittances in transit	2	1	14
	<b>6,358</b>	<b>8,155</b>	<b>8,342</b>

\*Represents value less than ₹0.50 crore.

## Independent Auditor's Report

### To the Board of Directors of Tata Consultancy Services Limited Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone quarterly financial results of Tata Consultancy Services Limited ("the Company") for the quarter ended 30 September 2025 and the year-to-date results for the period from 01 April 2025 to 30 September 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the quarter ended 30 September 2025 as well as for the year to date results for the period from 01 April 2025 to 30 September 2025.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

#### Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements.

The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are

Registered Office:

**Independent Auditor's Report (Continued)**  
**Tata Consultancy Services Limited**

free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Independent Auditor's Report (Continued)**  
**Tata Consultancy Services Limited**

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B S R & Co. LLP

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

Aniruddha  
Shreekant  
Godbole

  
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Aniruddha Shreekant  
Godbole  
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**Aniruddha Godbole**

*Partner*

Mumbai

Membership No.: 105149

09 October 2025

UDIN:25105149BMLXAF2156

**Audited Standalone Interim Statement of Financial Results**

	Three months ended			Six months ended		(₹ crore)
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	
Revenue from operations	54,531	52,788	53,990	1,07,319	1,06,834	2,14,853
Other income	1,768	2,703	3,185	4,471	5,602	9,642
<b>TOTAL INCOME</b>	<b>56,299</b>	<b>55,491</b>	<b>57,175</b>	<b>1,11,790</b>	<b>1,12,436</b>	<b>2,24,495</b>
<b>Expenses</b>						
Employee benefit expenses	28,030	27,640	26,815	55,670	53,472	1,07,300
Cost of equipment and software licences	775	623	3,163	1,398	5,236	11,372
Finance costs	203	171	146	374	291	703
Depreciation and amortisation expense	1,139	1,103	1,008	2,242	1,977	4,220
Other expenses	10,058	9,768	9,454	19,826	18,993	38,252
<b>TOTAL EXPENSES</b>	<b>40,205</b>	<b>39,305</b>	<b>40,586</b>	<b>79,510</b>	<b>79,969</b>	<b>1,61,847</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEM AND TAX</b>	<b>16,094</b>	<b>16,186</b>	<b>16,589</b>	<b>32,280</b>	<b>32,467</b>	<b>62,648</b>
<b>Exceptional item</b>						
Re-structuring expenses	850	-	-	850	-	-
<b>PROFIT BEFORE TAX</b>	<b>15,244</b>	<b>16,186</b>	<b>16,589</b>	<b>31,430</b>	<b>32,467</b>	<b>62,648</b>
<b>Tax Expense</b>						
Current tax	3,437	3,660	3,602	7,097	7,411	14,823
Deferred tax	(21)	(26)	(7)	(47)	(53)	(232)
<b>TOTAL TAX EXPENSE</b>	<b>3,416</b>	<b>3,634</b>	<b>3,595</b>	<b>7,050</b>	<b>7,358</b>	<b>14,591</b>
<b>PROFIT FOR THE PERIOD</b>	<b>11,828</b>	<b>12,552</b>	<b>12,994</b>	<b>24,380</b>	<b>25,109</b>	<b>48,057</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>						
<b>Items that will not be reclassified subsequently to profit or loss</b>						
Remeasurement of defined employee benefit plans	2	(1)	(35)	1	(50)	(180)
<b>Income tax on items that will not be reclassified subsequently to profit or loss</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>-</b>	<b>13</b>	<b>45</b>
<b>Items that will be reclassified subsequently to profit or loss</b>						
Net change in fair values of investments other than equity shares carried at fair value through OCI	(354)	207	392	(147)	446	593
Net change in intrinsic value of derivatives designated as cash flow hedges	(20)	9	(14)	(11)	(10)	1
Net change in time value of derivatives designated as cash flow hedges	18	(40)	(23)	(22)	(22)	(9)
<b>Income tax on items that will be reclassified subsequently to profit or loss</b>	<b>89</b>	<b>(44)</b>	<b>(89)</b>	<b>45</b>	<b>(103)</b>	<b>(146)</b>
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>	<b>(265)</b>	<b>131</b>	<b>240</b>	<b>(134)</b>	<b>274</b>	<b>304</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>11,563</b>	<b>12,683</b>	<b>13,234</b>	<b>24,246</b>	<b>25,383</b>	<b>48,361</b>
Paid up equity share capital (Face value: ₹1 per share)	362	362	362	362	362	362
<b>Total reserves</b>						<b>75,255</b>
Earnings per equity share:- Basic and diluted (₹)	32.70	34.69	35.91	67.38	69.40	132.83
<b>Dividend per share (Par value ₹1 each)</b>						
Interim dividend on equity shares (₹)	11.00	11.00	10.00	22.00	20.00	96.00
Final dividend on equity shares (₹)	-	-	-	-	-	30.00
Total dividend on equity shares (₹)	11.00	11.00	10.00	22.00	20.00	126.00
Total equity dividend percentage	1,100	1,100	1,000	2,200	2,000	12,600

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Standalone Interim Balance Sheet**

(₹ crore)

	As at September 30, 2025	As at March 31, 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,189	8,346
Capital work-in-progress	1,952	1,318
Right-of-use assets	8,887	7,601
Intangible assets	480	878
Financial assets		
Investments	3,999	3,999
Trade receivables		
Billed	119	91
Unbilled	150	44
Loans	752	2
Other financial assets	1,160	657
Deferred tax assets (net)	2,801	2,658
Income tax assets (net)	781	1,131
Other assets	3,042	2,900
<b>Total non-current assets</b>	<b>32,312</b>	<b>29,625</b>
<b>Current assets</b>		
Inventories	25	20
Financial assets		
Investments	35,202	28,803
Trade receivables		
Billed	47,118	44,392
Unbilled	7,440	7,375
Cash and cash equivalents	1,602	2,610
Other balances with banks	5,441	4,542
Loans	41	42
Other financial assets	1,772	2,455
Income tax assets (net)	642	226
Other assets	13,026	12,698
<b>Total current assets</b>	<b>1,12,309</b>	<b>1,03,163</b>
<b>TOTAL ASSETS</b>	<b>1,44,621</b>	<b>1,32,788</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	362	362
Other equity	84,667	75,255
<b>Total equity</b>	<b>85,029</b>	<b>75,617</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Lease liabilities	7,763	6,486
Other financial liabilities	521	626
Employee benefit obligations	188	186
Deferred tax liabilities (net)	253	202
Unearned and deferred revenue	655	489
<b>Total non-current liabilities</b>	<b>9,380</b>	<b>7,989</b>
<b>Current liabilities</b>		
Financial liabilities		
Lease liabilities	1,207	1,091
Trade payables		
Dues of small enterprises and micro enterprises	130	156
Dues of creditors other than small enterprises and micro enterprises	17,533	17,327
Other financial liabilities	6,203	6,551
Unearned and deferred revenue	2,881	3,377
Other liabilities	5,013	5,110
Provisions	79	92
Employee benefit obligations	3,767	3,621
Income tax liabilities (net)	13,399	11,857
<b>Total current liabilities</b>	<b>50,212</b>	<b>49,182</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,44,621</b>	<b>1,32,788</b>

**Select explanatory notes to the Statement of Audited Standalone Interim Financial Results for three months and six-months ended September 30, 2025**

1. Audited Standalone Interim Statement of Financial Results for the three months and six-months ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 9, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
2. Audited Standalone Interim Statement of Cash Flows is attached in Annexure A.
3. In July 2025, the Company announced re-structuring initiatives. As a part of this initiative, the Company released / will release certain associates from the organisation whose deployment may not be feasible. Termination benefits have been provided as per policy devised for this purpose. Such termination benefits, due to their size, nature or occurrence are disclosed as "Exceptional item" in the audited standalone interim financial results.
4. The Board of Directors at its meeting held on October 9, 2025, has declared an interim dividend of ₹11.00 per equity share.
5. The results for three months and six months ended September 30, 2025, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors

KUNCHITHAM  
KRITHIVASAN  
Digital signature by KUNCHITHAM KRITHIVASAN  
Date: 2025.10.09 14:24:31 +05'30'

K Krithivasan  
CEO and Managing Director  
DIN: 10106739

Mumbai  
October 9, 2025

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Standalone Interim Statement of Cash Flows**

(₹ crore)

	Six months ended		Year ended
	September 30, 2025	September 30, 2024	March 31, 2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Profit for the period</b>	<b>24,380</b>	<b>25,109</b>	<b>48,057</b>
<b>Adjustments for:</b>			
Depreciation and amortisation expense	2,242	1,977	4,220
Bad debts and advances written off, allowance for expected credit losses and doubtful advances	71	50	78
Tax expense	7,050	7,358	14,591
Net gain on lease modification	(3)	(8)	(10)
Unrealised foreign exchange gain	(87)	(34)	(18)
Net gain on disposal of property, plant and equipment	(9)	(7)	(20)
Net gain on disposal / fair valuation of investments	(208)	(92)	(225)
Net gain on fair valuation of call option	(43)	-	-
Interest income	(1,942)	(1,359)	(2,865)
Dividend income (including exchange impact)	(2,141)	(4,103)	(6,133)
Finance costs	374	291	703
<b>Operating profit before working capital changes</b>	<b>29,684</b>	<b>29,182</b>	<b>58,378</b>
<b>Net change in</b>			
Inventories	(5)	(1)	7
Trade receivables			
Billed	(2,814)	(4,540)	(5,828)
Unbilled	(171)	746	123
Loans and other financial assets	555	(368)	(732)
Other assets	(401)	(666)	(2,238)
Trade payables	180	1,005	2,884
Unearned and deferred revenue	(330)	47	829
Other financial liabilities	197	(968)	(17)
Other liabilities and provisions	41	663	1,002
<b>Cash flows generated from operations</b>	<b>26,936</b>	<b>25,100</b>	<b>54,408</b>
Taxes paid (net of refunds)	(4,946)	(7,756)	(13,592)
<b>Net cash flows generated from operating activities</b>	<b>21,990</b>	<b>17,344</b>	<b>40,816</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Bank deposits placed	(2,880)	(3,492)	(8,842)
Inter-corporate deposits placed	(750)	-	(36)
Purchase of investments	(58,081)	(61,470)	(132,458)
Payment for purchase of property, plant and equipment	(1,578)	(1,274)	(2,388)
Payment including advances for acquiring right-of-use assets	(49)	(90)	(94)
Payment for purchase of intangible assets	(128)	(89)	(902)
Acquisition of subsidiaries	(554)	-	(1,036)
Advance towards acquisition of investment	(250)	-	-
Proceeds from bank deposits	1,980	-	7,262
Proceeds from disposal / redemption of investments	51,740	57,147	1,34,383
Proceeds from sub-lease receivable	3	4	10
Proceeds from disposal of property, plant and equipment	10	8	23
Interest received	1,128	1,185	2,770
Dividend received from subsidiaries	2,141	4,103	6,133
<b>Net cash flows used in investing activities</b>	<b>(7,268)</b>	<b>(3,968)</b>	<b>4,825</b>

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Standalone Interim Statement of Cash Flows**

(₹ crore)

	Six months ended		Year ended
	September 30, 2025	September 30, 2024	March 31, 2025
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of lease liabilities	(641)	(568)	(1,112)
Interest paid	(403)	(290)	(748)
Dividend paid	(14,834)	(13,749)	(44,864)
<b>Net cash flows used in financing activities</b>	<b>(15,878)</b>	<b>(14,607)</b>	<b>(46,724)</b>
<b>Net change in cash and cash equivalents</b>	<b>(1,156)</b>	<b>(1,231)</b>	<b>(1,083)</b>
Cash and cash equivalents at the beginning of the period	2,610	3,644	3,644
Exchange difference on translation of foreign currency cash and cash equivalents	148	71	49
<b>Cash and cash equivalents at the end of the period</b>	<b>1,602</b>	<b>2,484</b>	<b>2,610</b>
<b>Components of cash and cash equivalents</b>			
<b>Balances with banks</b>			
In current accounts	1354	1,204	1,890
In deposit accounts	247	1,280	712
Cheques on hand	-*	-*	-*
Cash on hand	-*	-*	-*
Remittances in transit	1	-*	8
	<b>1,602</b>	<b>2,484</b>	<b>2,610</b>

\*Represents value less than ₹0.50 crore.



**Intimation as per NSE and BSE circulars dated July 14, 2023**

This is to inform you that pursuant to NSE circular no. NSE/CML/2023/57 and BSE Circular no. 20230714- 34 dated July 14, 2023, the meeting of the Board of Directors of the Company was held today, October 9, 2025, at 9.00 a.m. and concluded at 3.40 p.m.

Thanking you,

Yours faithfully,

**For Tata Consultancy Services Limited**

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NARENDRA  
SHETH  
+05'30'

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YASHASWIN NARENDRA  
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Date: 2025.10.09 15:45:09  
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**Yashaswin Sheth  
Company Secretary  
ACS 15388**

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

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