

Learn

Options

Strategies

Trade

Analyse

Watchlist

New

Positions

Orders

AP

Neutral

Example:

Instrument	Qty	Price
<div>BUY</div> NIFTY 07 <sup>th</sup> Oct 25100 CE	75	20.85
<div>SELL</div> NIFTY 07 <sup>th</sup> Oct 25350 CE	75	3.25
<div>SELL</div> NIFTY 07 <sup>th</sup> Oct 25600 CE	75	1.4
<div>BUY</div> NIFTY 07 <sup>th</sup> Oct 25850 CE	75	0.95
<div>BUY</div> NIFTY 07 <sup>th</sup> Oct 24600 PE	75	21.5
<div>SELL</div> NIFTY 07 <sup>th</sup> Oct 24350 PE	75	6.95
<div>SELL</div> NIFTY 07 <sup>th</sup> Oct 24100 PE	75	3.75
<div>BUY</div> NIFTY 07 <sup>th</sup> Oct 23850 PE	75	2.65

See Example

Open in Builder

BP - Buy Put   SP - Sell Put   BC - Buy Call   SC - Sell Call

Max Profit = C2 - C1 - Net Premium Paid OR P2 - P1 - Net Premium Paid

Max Loss = Net Premium Paid

Strategy Summary

Market View

Moderately Bullish or Moderately Bearish

Premium

Pay

Max Profit

Limited

Max Loss

Net Premium Paid

Margin

Required

Effect of Time

Complex

Effect of Volatility

Complex

Market View

Moderately Bullish or Moderately Bearish. The Double Plateau Strategy is a combination of the Bull and Bear Condor. Trad expect moderately bullish or bearish movements in the markets.

https://web.sensibull.com/learn-options-strategies/double-plateau

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## Breakeven

Four Breakeven points

- Lower Put Long Strike + Net Premium Received
- Higher Put Long Strike - Net Premium Received
- Lower Call Long Strike + Net Premium Received
- Higher Call Long Strike - Net Premium Received

## Max Profit

Call Strike C2 - Call Strike C1 - Net Premium Paid OR Put Strike P2 - Put Strike P1 - Net Premium Paid

## Max Loss

Net Premium Paid

## Premium

Pay

## Margin

Required

## Effect of Time

Complex, and depends on where the stock price is in relation to strikes.

## Effect of Volatility

Complex, and depends on where the stock price is in relation to strikes.

## Pros

- Risks are capped at the cost of the hedging options.
- Gains are accelerated as expiry nears, provided the underlying stays within the range.

## Cons

- Losses occur if the market moves significantly beyond the breakeven points.
- More complex to manage due to multiple options involved.

### More Neutral Strategies:

