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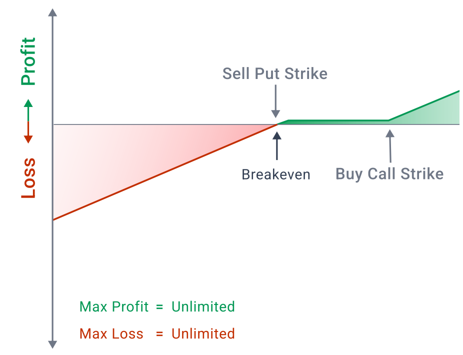
Bullish

Example:

Instrument	Qty	Price
BUY NIFTY 07th Oct 25100 CE	75	20.85
SELL NIFTY 07th Oct 24600 PE	75	21.5

See Example Open in Builder



Strategy Summary

Market View
Bullish

Premium
Almost zero, you pay or receive a small premium

Max Profit
Unlimited

Max Loss
Unlimited

Margin
Required

Effect of Time
Negligible

Effect of Volatility
Negligible

Market View

Bullish. Trade this when you expect the underlying stock/index price to move upward.

The Trade

Buy a call option with a strike price above the current stock price. Sell a put option with a strike price below the current st
pay premium for the buy call and receive premium from the sell put.

Breakeven

Strike price of put - net premium received OR Strike price of call + net premium paid

Max Profit

Unlimited

Premium

Almost zero cost where you pay or receive a small premium. The premium paid for the call is mostly offset by the premiur from the put.

Margin

Required

Effect of Time

Time decay benefits the sold put but negatively impacts the bought call. So almost zero effect of time.

Effect of Volatility

Negligible, as increase in IV increases the price of both bought and sold option and they cancel each other out.

Pros

- Allows participation in the market with no cost or upfront premium payment.

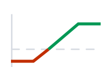
Cons

- High downside risk if the market moves significantly lower.
- Margin is required due to the short put position.

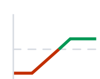
More Bullish Strategies:

Buy Call

Sell Put

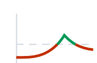


Bull Call Spread

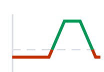


Bull Put Spread

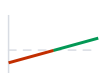
Call Ratio Back Spread



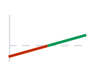
Long Calendar with Calls



Bull Condor



Buy Future



Long Synthetic Future