

# Balance Sheet

as at 31<sup>st</sup> March, 2019

₹ in Crores

Particulars	Note No	As at 31 <sup>st</sup> March, 2019	As at 31 <sup>st</sup> March, 2018
<b>I. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment	3	<b>1,077.09</b>	918.30
(b) Capital work-in-progress		<b>1,106.89</b>	740.64
(c) Investment Property	4	<b>8.35</b>	–
(d) Financial Assets:			
(i) Investments	5	<b>506.39</b>	298.89
(e) Other Non-Current Assets – Capital Advance		<b>14.31</b>	44.37
<b>(2) Current Assets</b>			
(a) Inventories	6	<b>891.41</b>	669.93
(b) Financial Assets			
(i) Trade receivables	7	<b>539.75</b>	621.66
(ii) Cash and cash equivalents	8	<b>144.25</b>	9.45
(iii) Bank balances other than cash and cash equivalents	9	<b>6.55</b>	6.18
(iv) Others financial assets	10	<b>8.95</b>	29.81
(c) Current Tax Assets (Net)		<b>6.74</b>	1.95
(d) Other current assets	11	<b>238.35</b>	336.71
<b>TOTAL ASSETS</b>		<b>4,549.03</b>	3,677.89
<b>II EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share capital	12	<b>37.70</b>	37.70
(b) Other Equity	13	<b>2,674.71</b>	2,156.93
<b>LIABILITIES</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	14	<b>499.30</b>	500.00
(b) Provisions	15	<b>51.33</b>	40.43
(c) Deferred tax liabilities (Net)	16	<b>45.27</b>	44.64
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	17	<b>359.98</b>	121.53
(ii) Trade payables	18		
A) Total outstanding dues of Micro and Small enterprises		<b>4.76</b>	0.20
B) Total outstanding dues of others		<b>525.15</b>	601.78
(iii) Other financial liabilities	19	<b>233.81</b>	19.46
(b) Other current liabilities	20	<b>84.65</b>	120.82
(c) Provisions	21	<b>32.37</b>	34.40
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4,549.03</b>	3,677.89

See accompanying notes 1 to 27 of Financial Statements.

The accompanying notes referred to above which form an integral part of the Financial Statements

As per our report of even date

**For K. S. Aiyar & Co.**

Chartered Accountants

Firm Registration No.: 100186W

**Rajesh S. Joshi**

Partner

Membership No.: 38526

Vadodara, 8<sup>th</sup> May, 2019

For and on behalf of the Board

**Chirayu Amin**

Chairman & CEO

DIN: 00242549

**R. K. Baheti**

Director Finance & CFO

DIN: 00332079

**Paresh Saraiya**

Director

DIN: 00063971

**Charandeep Singh Saluja**

Company Secretary

Vadodara, 8<sup>th</sup> May, 2019