



Application for Assignment of PI

1 Background Note on the Block:

- a) Block Name : CB-ONN-2002/3
b) Consortium Partners alongwith PI : GSPC(55), JOGPL(20), HPCL(15), GGR(10)
c) Effective Date : 29.07.2004
d) Work Programme Status : MWP Completed

Phase-I: (29th July 2004 to 27th July 2008 with extensions)

Sr. No.	Activity	Work Programme	
		Commitment	Actual
1	API 2D in LKM	-	-
2	API 3D in Sq. Km.	Acquire 200 sq.km 3D Seismic data	Acquire 461 sq.km 3D Seismic Data
3	RP in LKM	Reprocess 1000 LKM 2D data	Reprocess of all available 2D Seismic data.
	Geochemical survey	200 samples	Analyze 200 geochemical sample
4	Exploratory wells in No.s	Drilling of 12 Exploratory wells	Drilling of 12 Exploratory wells (M1,M4,M2,SE4,SE2,SE3,M3,M7,M6, SE8,SE9,M5)
			Additional WP under Phase-I 2nd Extension: • Detail interpretation based on 3D Seismic and the results of drilled wells. • AVO Processing. • Inversion of 3D Seismic Data

Phase-II: (27th July 2008 to 27th January 2009)

Sr. No.	Activity	Work Programme	
		Commitment	Actual
1	Exploratory wells in No.s	Drilling of 3 Exploratory wells	All the 3 exploratory wells (SE-5,10,11) drilled in the Part A Sanand area.



JOGPL Private Limited

CIN: U74899UPI992FTC047880

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Phase-III: (28th January 2009 to 27th July 2010)

Sr. No.	Activity	Work Programme	
		Commitment	Actual
1	Exploratory wells in No.s	Drilling of 2 Exploratory wells	Drilling of two Exploratory location (M-8 & SE-14)

2. Status of PI after execution of Assignment to PI:

GSPC : 55%
HPCL : 15%
GGR : 10%
Sanron Energy Private Limited : 20%

3. Status of Operator after execution of Assignment of PI: GSPC will continue to be the Operator of the Block.

4. List of documents attached with application (Refer Checklist): Please see table below.



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5. Documents submitted along with Application for Assignment

By Assignor

S. No.	Documents	Attached/Not Attached
1	No objection certificate from the consortium partners (as well as from licensee in case of Pre-NELP blocks).	<ul style="list-style-type: none"> • OCR Dated 7th October 2022 giving consent to JOGPL under JOA Article 13.1 to sell, assign or transfer its PI. (Annexure-1) • Minutes of the OC Meeting held on 9th November 2022 giving consent to JOGPL to extend the Offer Period. (Annexure-2) • Letter from GSPC dated 13th December 2022-Non acceptance of Sale Notice under JOA 13.3.1 A (i) (Annexure-3) • Letter from HPCL dated 13th December 2022-Non Acceptance of Sale Notice under JOA 13.3.1 A (i) (Annexure-4) • No Acceptance Notice or any other communication received from GGR by end of Offer Period under JOA 13.3.1 A (i)
2	Copy of operating Committee Resolution (Management committee resolution in case the PI of the assignor becomes less than 10%).	NA
3	Copy of signed Annual Audited Financial Statements/Printed Annual Reports for the preceding three years.	Attached FY 2019-20 (Annexure-5) FY 2020-21 (Annexure-6) FY 2021-22 (Annexure-7)
4	Copy of power of attorney/authority letter for the persons signing various documents by Board of Directors on behalf of assignor (s).	Attached (Annexure-8)
5	Copy of assignment and assumption deed executed by the assignor (s) & assignee (s).	Attached (Annexure-9)
6	Copy of Board Resolution by the assignor company to assign PI in the block.	Attached (Annexure-10)
7	Undertakings by assignor (s) as per Article 28.1	Attached (Annexure-11)
8	Copy of Board resolution for change for operatorship by all partners (in case applicable).	NA
9	Draft Amendment to PSC.	Attached (Annexure-12)

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By Assignee

10	Brief on the corporate, technical capability & other information of the assignee.	Attached (Annexure-13)
11	Copy of signed Annual Audited Financial Statements/Printed Annual Reports for the preceding three years.	<ul style="list-style-type: none"> • Attached FY 2019-20 (Annexure-14) FY 2020-21 (Annexure-15) FY 2021-22 (Annexure-16) • Change of Name from SIGNITIVE INDUSTRIES PRIVATE LIMITED to SANRON ENERGY PRIVATE LIMITED (Annexure-17)
12	Copy of power of attorney/authority letter for the persons signing various documents by Board of Directors on behalf of assignee (s).	Attached (Annexure-18)
13	Copy of Board Resolution by the assignee company to assume PI from assignor.	Attached (Annexure-19)
14	Undertakings by assignee (s) as per Article 28.1	Attached (Annexure-20)
15	Financial & Performance Guarantee on a Non-judicial stamp paper.	<ul style="list-style-type: none"> • FPG Attached (Annexure-21) • Legal Opinion on FPG (Annexure-21a) • Board Resolution (Annexure 21b)
16	Bank Guarantee by the assignee company subsequent to the approval.	NA
17	A copy of Memorandum and Articles of Association/Certificate of incorporation of the assignee.	Attached (Annexure-22)
18	Family tree of the parent company (in case of assignment to affiliates).	Attached (Annexure-23)
19	Operating committee resolution for change of operatorship including licensee in the case of Pre-NELP blocks.	NA



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