

CHEVRON CORPORATION - FINANCIAL REVIEW
(Millions of Dollars)
(unaudited)

Attachment 2

EARNINGS BY MAJOR OPERATING AREA

	Three Months		Nine Months	
	Ended September 30		Ended September 30	
	2012	2011	2012	2011
Upstream				
United States	\$ 1,122	\$ 1,508	\$ 3,969	\$ 4,907
International	4,017	4,693	12,961	14,142
Total Upstream	5,139	6,201	16,930	19,049
Downstream				
United States	456	704	1,717	1,710
International	233	1,282	1,657	1,942
Total Downstream	689	1,986	3,374	3,652
All Other ⁽¹⁾	(575)	(358)	(1,370)	(929)
Total ⁽²⁾	\$ 5,253	\$ 7,829	\$ 18,934	\$ 21,772

SELECTED BALANCE SHEET ACCOUNT DATA

	Sept. 30, 2012	Dec. 31, 2011
Cash and Cash Equivalents	\$ 21,313	\$ 15,864
Time Deposits	\$ 8	\$ 3,958
Marketable Securities	\$ 261	\$ 249
Total Assets	\$ 226,864	\$ 209,474
Total Debt	\$ 12,336	\$ 10,152
Total Chevron Corporation Stockholders' Equity	\$ 132,941	\$ 121,382

CAPITAL AND EXPLORATORY EXPENDITURES ⁽³⁾

	Three Months		Nine Months	
	Ended September 30		Ended September 30	
	2012	2011	2012	2011
United States				
Upstream	\$ 1,696	\$ 2,060	\$ 5,043	\$ 6,341
Downstream	442	362	1,121	894
Other	188	109	340	455
Total United States	2,326	2,531	6,504	7,690
International				
Upstream	5,841	4,583	15,419	12,444
Downstream	262	297	747	663
Other	1	2	3	5
Total International	6,104	4,882	16,169	13,112
Worldwide	\$ 8,430	\$ 7,413	\$ 22,673	\$ 20,802

- (1) Includes mining operations, power generation businesses, worldwide cash management and debt financing activities, corporate administrative functions, insurance operations, real estate activities, alternative fuels and technology companies.

- (2) Net Income Attributable to Chevron Corporation (See Attachment 1)

- (3) Includes interest in affiliates:

United States	\$ 84	\$ 55	\$ 182	\$ 194
International	457	396	1,186	841
Total	\$ 541	\$ 451	\$ 1,368	\$ 1,035