

## Note 13 – Debt

Total debt interest incurred, including amounts capitalized, was \$729, \$610 and \$520 for the years ended December 31, 2010, 2009 and 2008, respectively. Interest expense recorded by BCC is reflected as a separate line item on our Consolidated Statements of Operations, and is included in earnings from operations. Total Company interest payments were \$670, \$502 and \$493 for the years ended December 31, 2010, 2009 and 2008, respectively.

We have \$4,376 currently available under credit line agreements, of which \$2,000 is a five-year credit facility expiring in November 2012 and \$ 2,376 is a 364-day revolving credit facility expiring in November 2011. Both the five-year and 364-day credit facilities have a one-year term out option which allows us to extend the maturity of any borrowings one year beyond the aforementioned expiration dates. We have given BCC exclusive access to \$1,500 under these arrangements. We continue to be in full compliance with all covenants contained in our debt or credit facility agreements, including those at BCC.

Short-term debt and current portion of long-term debt at December 31 consisted of the following:

	2010		2009	
	Consolidated Total	BCC Only	Consolidated Total	BCC Only
Unsecured debt securities	\$785	\$785	\$644	\$644
Non-recourse debt and notes	79	6	24	6
Capital lease obligations	62	10	14	9
Other notes	22		25	
Total	\$948	\$801	\$707	\$659

Debt at December 31 consisted of the following:

	2010	2009
<b>Boeing Capital Corporation debt:</b>		
Unsecured debt securities		
1.53% – 7.58% due through 2023	\$ 3,339	\$ 3,952
Non-recourse debt and notes		
1.37% – 5.79% notes due through 2013	55	61
Capital lease obligations		
0.92% due through 2015	52	62
<b>Boeing Capital Corporation debt subtotal</b>	<b>\$ 3,446</b>	<b>\$ 4,075</b>
<b>Other Boeing debt:</b>		
Unsecured debentures and notes		
1.88% – 5.00% due through 2020	\$ 3,376	\$ 3,372
5.88% – 6.88% due through 2043	2,988	2,987
7.25% – 9.75% due through 2043	1,991	1,990
Non-recourse debt and notes		
Enhanced equipment trust	342	360
Capital lease obligations due through 2017	135	14
Other notes	143	126
<b>Other Boeing debt subtotal</b>	<b>\$ 8,975</b>	<b>\$ 8,849</b>
<b>Total debt</b>	<b>\$12,421</b>	<b>\$12,924</b>