CHEVRON CORPORATION - FINANCIAL REVIEW (Millions of Dollars)

Attachment 2

(unaudited)

EARNINGS BY MAJOR OPERATING AREA	Three Months Ended September 30				Nine Months Ended September 30			
		2012	Sept	2011	_	2012	Sep	2011
Upstream	_	2012	_	2011	_	2012	_	2011
United States	\$	1,122	\$	1,508	\$	3,969	\$	4,907
International	Ψ	4,017	Ψ	4,693	Ψ	12,961	Ψ	14,142
Total Upstream		5,139	_	6,201	_	16,930	-	19,049
Downstream			_		_		_	,
United States		456		704		1,717		1,710
International		233		1,282		1,657		1,942
Total Downstream		689		1,986		3,374		3,652
All Other (1)		(575)	_	(358)		(1,370)	_	(929)
Total (2)	\$	5,253	\$	7,829	\$_	18,934	\$_	21,772
SELECTED BALANCE SHEET ACCOUNT DATA					Son	ot. 30, 2012	Dα	c. 31, 2011
Cash and Cash Equivalents					\$	21,313	\$	15,864
Time Deposits					\$	21,313	\$	3,958
Marketable Securities					\$	261	\$	249
Total Assets					φ \$	226,864	\$	209,474
Total Debt					\$	12,336	\$	10,152
Total Chevron Corporation Stockholders' Equity					\$	132,941	\$	121,382
		Three Months			Nine Months			
	_	Ended		ember 30	_			tember 30
CAPITAL AND EXPLORATORY EXPENDITURES (3)					_	Ended 2012		
United States	_	Ended 2012	Sept	2011	<u>-</u>	2012	Sep	2011
United States Upstream	<u> </u>	2012 1,696		2,060 ember 30	\$	5,043		2011 6,341
United States Upstream Downstream	<u></u>	2012 1,696 442	Sept	2011 2,060 362	<u>-</u> \$	5,043 1,121	Sep	2011 6,341 894
United States Upstream Downstream Other	<u></u> \$	2012 1,696 442 188	Sept	2011 2,060 362 109	- \$	5,043 1,121 340	Sep	2011 6,341 894 455
United States Upstream Downstream	\$	2012 1,696 442	Sept	2011 2,060 362	\$	5,043 1,121	Sep	2011 6,341 894
United States Upstream Downstream Other	\$	2012 1,696 442 188	Sept	2011 2,060 362 109	\$	5,043 1,121 340	Sep	2011 6,341 894 455
United States Upstream Downstream Other Total United States	\$ 	2012 1,696 442 188	Sept	2011 2,060 362 109	\$	5,043 1,121 340	Sep	2011 6,341 894 455
United States Upstream Downstream Other Total United States International	\$	2012 1,696 442 188 2,326	Sept	2011 2,060 362 109 2,531	\$	5,043 1,121 340 6,504	Sep	2011 6,341 894 455 7,690
United States Upstream Downstream Other Total United States International Upstream	\$	2012 1,696 442 188 2,326 5,841	Sept	2011 2,060 362 109 2,531 4,583	\$	5,043 1,121 340 6,504	Sep	2011 6,341 894 455 7,690
United States Upstream Downstream Other Total United States International Upstream Downstream	\$	2012 1,696 442 188 2,326 5,841 262	Sept	2011 2,060 362 109 2,531 4,583 297	* -	2012 5,043 1,121 340 6,504 15,419 747	Sep	6,341 894 455 7,690
United States Upstream Downstream Other Total United States International Upstream Downstream Other	\$ 	Ended 2012 1,696 442 188 2,326 5,841 262 1	Sept	2,060 362 109 2,531 4,583 297 2	\$ - - \$_	2012 5,043 1,121 340 6,504 15,419 747 3	Sep	6,341 894 455 7,690 12,444 663 5
United States Upstream Downstream Other Total United States International Upstream Downstream Other Total International Worldwide (1) Includes mining operations, power generation businesses, worldwide cash management and debt financing activities, corporate administrative functions, insurance operations, real estate activities, alternative fuels and technology companies.	_	Ended 2012 1,696 442 188 2,326 5,841 262 1 6,104	\$	2,060 362 109 2,531 4,583 297 2 4,882	_	2012 5,043 1,121 340 6,504 15,419 747 3 16,169	\$	6,341 894 455 7,690 12,444 663 5
United States Upstream Downstream Other Total United States International Upstream Downstream Other Total International Worldwide (1) Includes mining operations, power generation businesses, worldwide cash management and debt financing activities, corporate administrative functions, insurance operations, real estate activities, alternative fuels and technology	_	Ended 2012 1,696 442 188 2,326 5,841 262 1 6,104	\$	2,060 362 109 2,531 4,583 297 2 4,882	_	2012 5,043 1,121 340 6,504 15,419 747 3 16,169	\$	6,341 894 455 7,690 12,444 663 5
United States Upstream Downstream Other Total United States International Upstream Downstream Other Total International Worldwide (1) Includes mining operations, power generation businesses, worldwide cash management and debt financing activities, corporate administrative functions, insurance operations, real estate activities, alternative fuels and technology companies. (2) Net Income Attributable to Chevron Corporation (See Attachment 1)	_	Ended 2012 1,696 442 188 2,326 5,841 262 1 6,104	\$	2,060 362 109 2,531 4,583 297 2 4,882	_	2012 5,043 1,121 340 6,504 15,419 747 3 16,169	\$	6,341 894 455 7,690 12,444 663 5
United States Upstream Downstream Other Total United States International Upstream Downstream Other Total International Worldwide (1) Includes mining operations, power generation businesses, worldwide cash management and debt financing activities, corporate administrative functions, insurance operations, real estate activities, alternative fuels and technology companies. (2) Net Income Attributable to Chevron Corporation (See Attachment 1) (3) Includes interest in affiliates:	 \$	5,841 262 1,6104 8,430	\$	2,060 362 109 2,531 4,583 297 2 4,882 7,413	_ - \$_	2012 5,043 1,121 340 6,504 15,419 747 3 16,169 22,673	Sep	12,444 663 5 13,112 20,802