

19. OTHER NON-CURRENT ASSETS

Other non-current assets as of December 31, 2006 are VAT recoverable of approximately USD 78.3 million relating to finance and operating leases of aircraft and capitalized amount of custom duties of approximately USD 41.6 million relating to operating leases of aircraft.

20. PROPERTY, PLANT AND EQUIPMENT

	Owned aircraft and engines	Leased aircraft and engines	Land and buildings	Plant, equipment and other	Capital expenditure (i)	Total
Cost						
December 31, 2004	482.6	446.8	179.2	189.2	54.3	1,352.1
Foreign currency translation	(0.8)	(0.1)	(0.4)	(0.5)	(1.4)	(3.2)
Additions	29.3	1.5	3.3	16.9	112.3	163.3
Capitalized overhaul costs	24.0	16.8	-	-	-	40.8
Transfers	10.5	5.2	-	3.6	(19.3)	-
Disposals	(53.6)	(80.7)	(0.3)	(13.9)	(11.0)	(159.5)
December 31, 2005	492.0	389.5	181.8	195.3	134.9	1,393.5
Foreign currency translation	2.1	2.1	1.0	1.1	9.9	16.2
Additions (ii)	30.1	263.7	1.5	15.1	206.0	516.4
Capitalized overhaul costs (iv)	15.8	-	-	-	-	15.8
Transfers	1.7	27.8	0.4	14.9	(44.8)	-
Disposals (iii)	(40.8)	-	(0.2)	(9.2)	(2.7)	(52.9)
December 31, 2006	500.9	683.1	184.5	217.2	303.3	1,889.0
Accumulated depreciation						
December 31, 2004	(363.1)	(70.5)	(60.5)	(140.6)	-	(634.7)
Foreign currency translation	0.2	-	0.1	0.4	-	0.7
Impairment reserve	(4.9)	-	-	0.5	(1.1)	(5.5)
Charge for the year	(35.7)	(22.2)	(9.1)	(13.0)	-	(80.0)
Disposals	49.3	60.3	0.1	10.6	-	120.3
December 31, 2005	(354.2)	(32.4)	(69.4)	(142.1)	(1.1)	(599.2)
Foreign currency translation	(1.1)	(0.1)	(0.4)	(1.1)	-	(2.7)
Impairment reserve	0.6	-	-	(2.1)	-	(1.5)
Charge for the year	(34.6)	(39.8)	(9.2)	(14.0)	-	(97.6)
Disposals	32.2	-	-	7.3	-	39.5
December 31, 2006	(357.1)	(72.3)	(79.0)	(152.0)	(1.1)	(661.5)
Net book value						
December 31, 2005	137.8	357.1	112.4	53.2	133.8	794.3
December 31, 2006	143.8	610.8	105.5	65.2	302.2	1,227.5