

CHEVRON CORPORATION - FINANCIAL REVIEW
(Millions of Dollars, Except Per-Share Amounts)

Attachment 1

CONSOLIDATED STATEMENT OF INCOME

(unaudited)

	Three Months		Nine Months	
	Ended September 30		Ended September 30	
	2012	2011	2012	2011
REVENUES AND OTHER INCOME				
Sales and other operating revenues *	\$ 55,660	\$ 61,261	\$ 174,336	\$ 186,344
Income from equity affiliates	1,274	2,227	5,074	5,796
Other income	1,110	944	1,947	1,581
Total Revenues and Other Income	58,044	64,432	181,357	193,721
COSTS AND OTHER DEDUCTIONS				
Purchased crude oil and products	33,982	37,600	106,807	113,560
Operating, selling, general and administrative expenses	7,046	6,493	19,839	19,116
Exploration expenses	475	240	1,371	830
Depreciation, depletion and amortization	3,370	3,215	9,859	9,598
Taxes other than on income *	3,239	3,544	9,125	12,948
Interest and debt expense	-	-	-	-
Total Costs and Other Deductions	48,112	51,092	147,001	156,052
Income Before Income Tax Expense	9,932	13,340	34,356	37,669
Income tax expense	4,624	5,483	15,317	15,813
Net Income	5,308	7,857	19,039	21,856
Less: Net income attributable to noncontrolling interests	55	28	105	84
NET INCOME ATTRIBUTABLE TO				
CHEVRON CORPORATION	\$ 5,253	\$ 7,829	\$ 18,934	\$ 21,772

PER-SHARE OF COMMON STOCK

Net Income Attributable to Chevron Corporation

- Basic	\$ 2.71	\$ 3.94	\$ 9.69	\$ 10.93
- Diluted	\$ 2.69	\$ 3.92	\$ 9.62	\$ 10.86
Dividends	\$ 0.90	\$ 0.78	\$ 2.61	\$ 2.28

Weighted Average Number of Shares Outstanding (000's)

- Basic	1,945,840	1,984,643	1,954,584	1,991,091
- Diluted	1,960,141	1,998,673	1,968,939	2,005,381

* Includes excise, value-added and similar taxes.