

Financial Statement Compliance Report

Company: Demo Corp Ltd

Period: FY 2024-25

Executive Summary

Overall Status: NON-COMPLIANT

Compliance Score: 64.3%

Detailed Findings (Non-Compliant)

Rule: INDAS_1_001 (Critical)

Description: Complete Set of Statements: Missing statements: cash_flow

Recommendation: Provide all required financial statements per IndAS 1

Rule: INDAS_1_002 (Critical)

Description: Fair Presentation: Balance sheet not balanced by 1000

Recommendation: Correct arithmetic errors and ensure fair presentation

Rule: INDAS_8_001 (High)

Description: Disclosure of Accounting Policies: Missing policies: foreign, impairment, financial

Recommendation: Add disclosure of missing accounting policies

Rule: SEBI_LODR_001 (Critical)

Description: Independent Directors: Independent directors: 12.5% (required: 25%)

Recommendation: Increase independent directors to 2

Rule: SEBI_LODR_002 (Critical)

Description: Audit Committee: Committee size: 2 (min 3 required)

Recommendation: Ensure audit committee has minimum 3 members with majority independent