Lead Scoring Case Study Summary

Approach

Step1: Reading and Understanding Data:

Read and analyze the data.

Step2: Data Cleaning:

We dropped the variables that had high percentage of NULL values in them. This step also included imputing the missing values as and where required with median values in case of numerical variables and creation of new classification variables in case of categorical variables.

Step3: Data Analysis:

Then we started with the Exploratory Data Analysis of the data set to get a feel of how the data is oriented. In this step, there were around 3 variables that were identified to have only one value in all rows. These variables were dropped.

Step4: Creating Dummy Variables:

We went on with creating dummy data for the categorical variables.

Step5: Test Train Split:

The next step was to divide the data set into test and train sections with a proportion of 70-30% values.

Step6: Feature Rescaling:

We used the Min Max Scaling to scale the original numerical variables. Then using the stats model we created our initial model, which would give us a complete statistical view of all the parameters of our model.

Step7: Feature selection using RFE:

Using the Recursive Feature Elimination we went ahead and selected the 15 top important features. Using the statistics generated, we recursively tried looking at the P-values in order to select the most significant values that should be present and dropped the insignificant values.

Finally, we arrived at the 15 most significant variables. The VIF's for these variables were also found to be good.

We then created the data frame having the converted probability values and we had an initial assumption that a probability value of more than 0.5 means 1 else 0.

Based on the above assumption, we derived the Confusion Metrics and calculated the overall Accuracy of the model.

We also calculated the 'Sensitivity' and the 'Specificity' matrices to understand how reliable the model is.

Step8: Plotting the ROC Curve:

We then tried plotting the ROC curve for the features and the curve came out be pretty decent with an area coverage of 95% which further solidified the of the model.

Step9: Finding the Optimal Cutoff Point:

Then we plotted the probability graph for the 'Accuracy', 'Sensitivity', and 'Specificity' for different probability values. The intersecting point of the graphs was considered as the optimal probability cutoff point. The cutoff point was found out to be 0.3

Step10: Computing the Precision and Recall metrics:

We also found out the Precision and Recall metrics values came out to be 86.89% and 87.80% respectively on the train data set.

Step11: Making Predictions on Test Set:

Then we implemented the learnings to the test model and found out

Accuracy: 90.76% Sensitivity: 88.21% Specificity: 92.39%