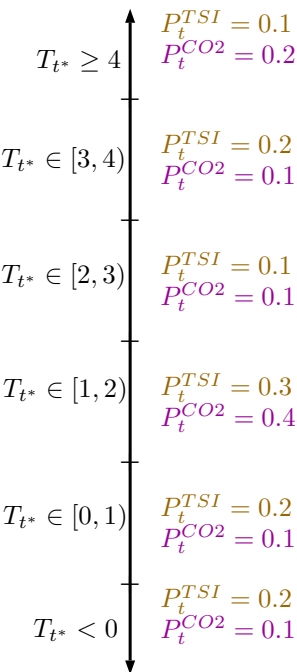


# 1\$ if



3 securities of  $\{T_{t^*} \in [3, 4)\}$   
 3 securities of  $\{T_{t^*} \in [0, 1)\}$

+ 3\$



5 securities of  $\{T_{t^*} \in [2, 3)\}$



1 securities of  $\{T_{t^*} \in [3, 4)\}$   
 2 securities of  $\{T_{t^*} \in [0, 1)\}$   
 5 securities of  $\{T_{t^*} \geq 4\}$

+ 1\$



No securities



1 securities of  $\{T_{t^*} \in [3, 4)\}$   
 5 securities of  $\{T_{t^*} < 0\}$   
 5 securities of  $\{T_{t^*} \in [1, 2)\}$

+ 1\$

True Temperature at  $t^*$   
 $3.12 \in [3, 4)$