

## Savings Account Policy

### 1. Account Opening

Customers must provide valid government-issued identification and proof of address.

Minimum opening balance is AUD 500.

### 2. Interest Rates

Savings accounts earn an interest rate of 3.2% per annum, calculated daily and credited monthly.

### 3. Withdrawal Rules

Customers are allowed up to 5 free withdrawals per month.

Additional withdrawals incur a fee of AUD 2 per transaction.

### 4. Account Closure

Accounts can be closed at any branch with valid identification.

Remaining balance will be transferred to the customer's nominated account.

### 5. Dormant Accounts

Accounts with no activity for 12 months will be marked dormant as per regulatory guidelines.