

Savings Account Policy

1. Account Opening

Customers must provide valid government-issued identification and proof of address.

Minimum opening balance is AUD 500.

2. Interest Rates

Savings accounts earn an interest rate of 3.2% per annum, calculated daily and credited monthly.

3. Withdrawal Rules

Customers are allowed up to 5 free withdrawals per month.

Additional withdrawals incur a fee of AUD 2 per transaction.

4. Account Closure

Accounts can be closed at any branch with valid identification.

Remaining balance will be transferred to the customer's nominated account.

5. Dormant Accounts

Accounts with no activity for 12 months will be marked dormant as per regulatory guidelines.