

Loan Policy Document

1. Loan Types

The bank offers personal loans, home loans, and auto loans.

2. Eligibility Criteria

Applicants must be at least 21 years old.

Minimum annual income requirement is AUD 40,000.

A valid credit score is mandatory.

3. Interest Rates

Personal loans: 9.5% per annum

Home loans: 6.8% per annum

Auto loans: 8.2% per annum

4. Loan Tenure

Loan tenure ranges from 1 year to 30 years depending on loan type.

5. Early Repayment

Early repayment is allowed with a prepayment fee of 1% of the outstanding amount.