

Bank Reconciliation Summary

Bank Statement

Bank Statement ending balance @ 07/31/14		\$ 30,076.50
Add:		
Deposits in Transit	\$ 2,200.00	
Other Credits		2,200.00
Less:		
Outstanding Checks	\$ 3,675.00	
Other Debits		(3,675.00)
		<u>28,601.50</u>

Deposit in Transit (DIT)

7/29	\$ 450.00
31-Jul	\$ 1,750.00
	<u>\$ 2,200.00</u>

Outstanding Checks

Ck # 1005 - Reliable	\$ 375.00
Ck # 1007 - Expert Adv	\$ 300.00
Ck # 1008 - Expert Adv	\$ 3,000.00
	<u>\$ 3,675.00</u>

Unique Designs Checkbook

Checkbook Balanace @ 07/31/14		\$ 28,620.00
Add: Unrecorded bank credits (interest income, unrecorded EFTs, etc.)		
Interest Income	101.50	101.50
Less: Unrecorded bank debits (bank charges, NSF checks, etc.)		
Printing Charges	75.00	
Disbursement recording error	45.00	(120.00)
		<u>\$ 28,601.50</u>

After completing the reconciliation, both bank statement and checkbook adjusted amounts are equal.

Ck # 1006 written for \$650, recorded in checkbook as \$605. \$45 under recorded