

VAULT

KEYWORD: 'Lesson One' – Family Wealth Management

This is a vault recording of a series of lectures.

‘Goal Setting’

As we mentioned before, goal setting is urgently important for anyone trying to build wealth for their family.

This is the basis for understanding items such as how to develop a will, inheritance, and major family financial ventures. It is also a major part of budgeting to ensure that once your family has reached success, they keep it there.

Take a moment to develop at least three heirlooms that can be landmarks of your family fortune.

‘Rightful Position’

Who maintains the family? This question is more important than who manages the money for cash flow cannot be deduced unless the ‘rightful position’ of the head of the family finances is determined. Creating an isolated economy for your family is essential.

According to [undefined], a home that is based in the common goals of the family will last longer than that which is divided.

‘Inheritance’

One should never assume that inheritance will be given to them. There are many reasons for this, futhurmore, one who makes such a folly mistake will very likely waste away the family estate on foolishness and become penniless

‘Mysterious Affair at Styles’ required