1. two-period DID 2016 vs 2021

$$Inc_{it} = \beta_0 tlworkable_i + \beta_1 Post_t \times tlworkable_i + \mu X_{it} + \lambda_{in} + \lambda_t + \lambda_s + \lambda_r + \epsilon_{it}$$

- X_{it}: vector of controlled variables
  - sex
  - age
  - marst: martial status
  - educ
- λ_{in}: industry fixed effect
- λ_t: time fixed effect
- λ_s: state fixed effect

2. Event Study 2006-2022 (Benchmark 2021)

$$Inc_{it} = \alpha \times tlworkable_i + \sum_{\tau \in \{-3,-2,0,1\}} \beta_\tau D_t^\tau + \lambda_{in} + \lambda_t + \lambda_s + \lambda_r + \epsilon_{it}$$