

## Strategy Description

Rule Of 40 Strategie für SaaS-Unternehmen Dieses Handelssystem selektiert jene Software-Unternehmen, die Geschäftsmodell haben, das man als SaaS (Software-as-a-Service) klassifizieren kann und zugleich die "Rule of 40" (Efficiency Score) erfüllen. Die Gewichtung im Portfolio geschieht nach Marktkapitalisierung, wobei 10% als Obergrenze festgelegt wird. Das Rebalancing der Positionen erfolgt monatlich.

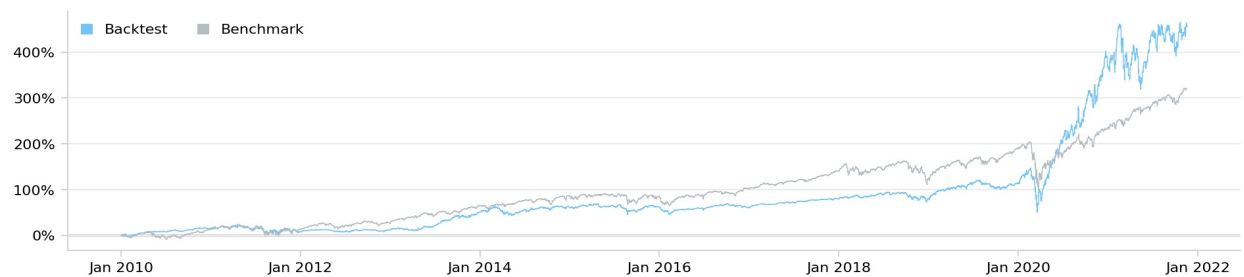
### Key Statistics

Days Live	-	Drawdown	39.4%
Turnover	1%	Probabilistic SR	15%
CAGR	15.5%	Sharpe Ratio	0.8
Markets	Equity	Information Ratio	0.2
Trades per Day	2.4	Strategy Capacity (USD)	9.8M

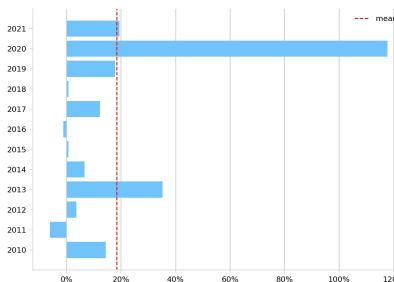
### Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	-2.3	4.4	3.3	2.8	0.7	-0.5	3.6	-2.9	4.3	2.4	0.5	-1.3
2011	0.4	3.5	2.0	0.7	-2.8	-2.8	-1.7	-1.1	-4.3	-1.1	-3.3	-4.3
2012	3.1	1.2	0.6	-0.9	-2.2	-0.2	1.4	0.1	2.2	-0.8	-1.3	1.3
2013	3.6	-3.0	0.2	1.3	4.8	1.1	7.2	2.8	5.0	-0.9	3.8	3.9
2014	1.9	6.0	-5.1	-4.0	1.6	4.2	1.2	1.4	0.2	1.6	0.4	-1.3
2015	-0.4	2.9	1.5	-2.2	-0.5	0.8	-1.0	-4.2	-1.6	6.0	2.4	-2.0
2016	-3.8	-0.8	2.9	0.5	0.5	-0.2	2.9	1.1	1.9	-3.2	-1.5	-2.4
2017	3.7	1.5	-0.1	1.4	0.5	0.0	2.0	1.5	0.2	1.0	-0.1	0.5
2018	2.4	0.6	-0.5	1.0	1.4	0.8	-0.5	3.4	-0.5	-2.8	-0.3	-2.0
2019	5.2	2.7	0.9	3.0	-1.0	4.0	2.0	-1.7	-4.7	0.5	4.0	-0.0
2020	13.8	-3.3	12.5	16.8	17.6	11.3	7.3	5.5	4.5	0.7	17.5	3.2
2021	1.8	6.0	-4.3	7.5	-2.0	10.4	0.5	1.4	-5.9	5.8	3.7	

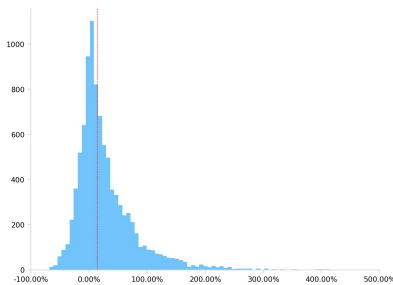
### Cumulative Returns



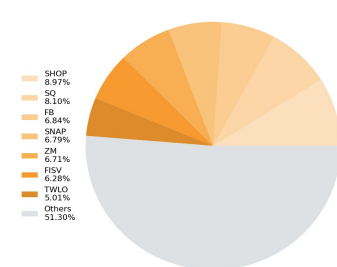
### Annual Returns



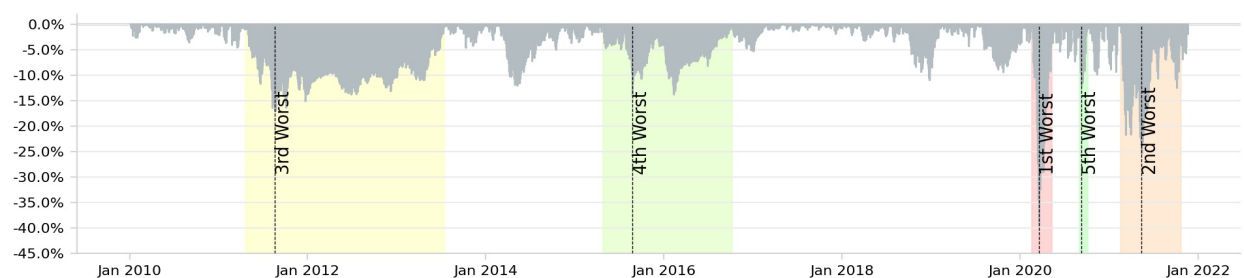
### Returns Per Trade



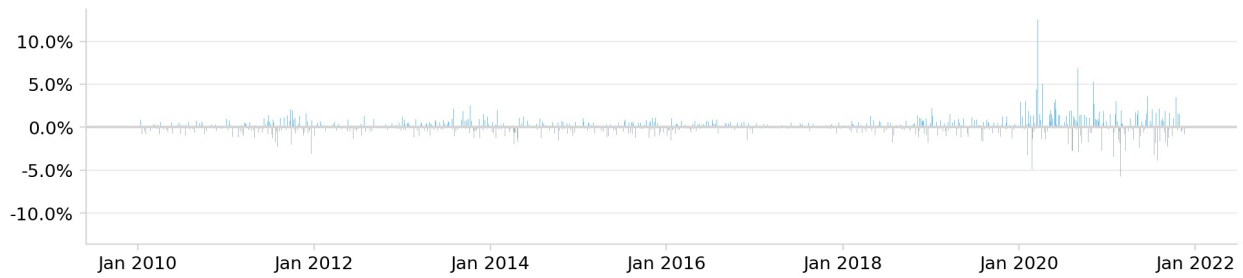
### Asset Allocation



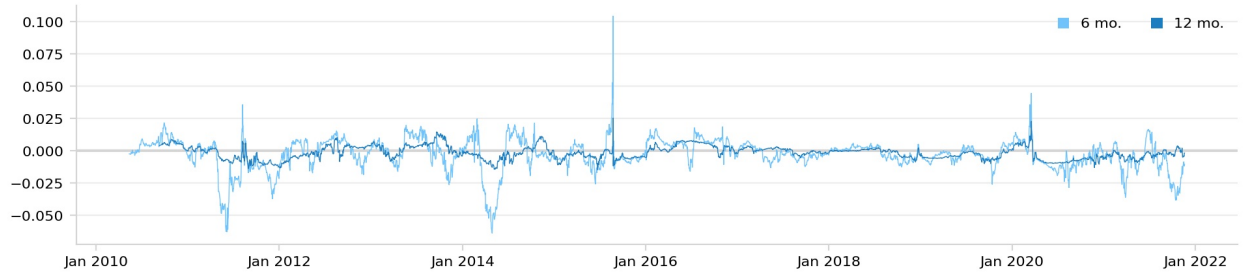
### Drawdown



### Daily Returns



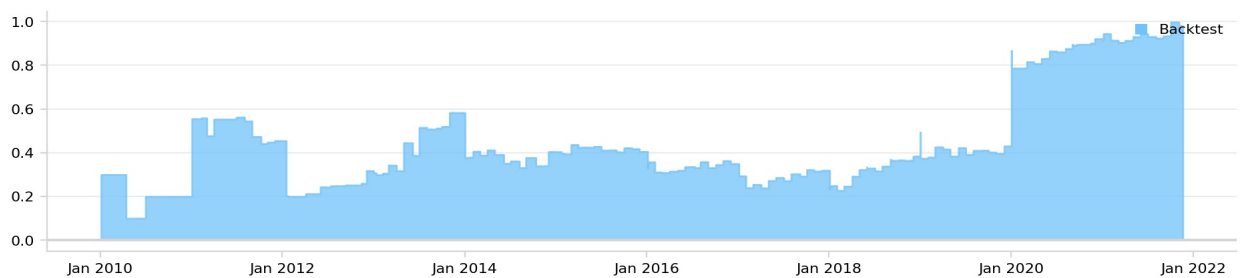
### Rolling Portfolio Beta (6 Months)



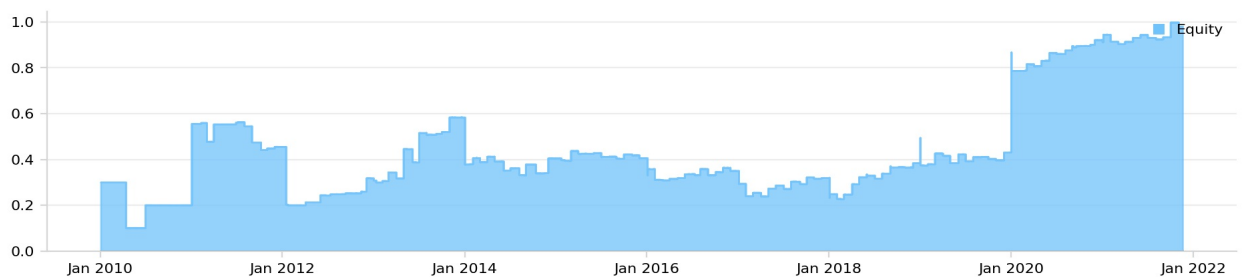
### Rolling Sharpe Ratio (6 Months)



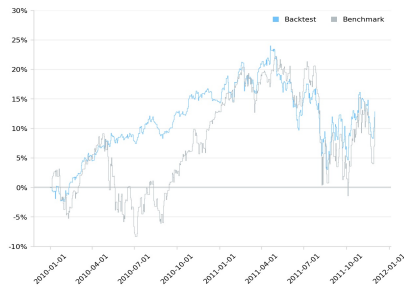
### Leverage



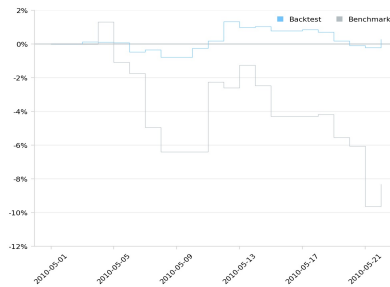
### Long-Short Exposure



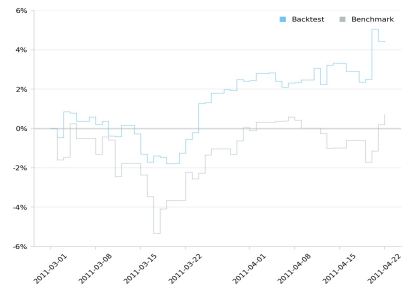
### Global Financial Crisis 2007



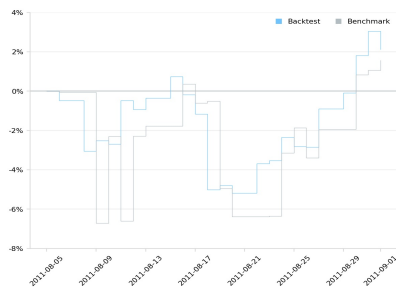
### Flash Crash 2010



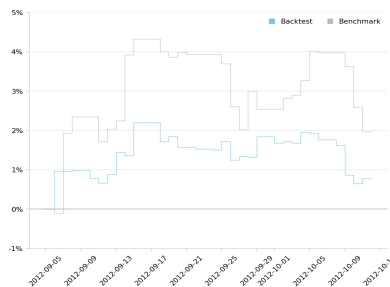
### Fukushima Meltdown 2011



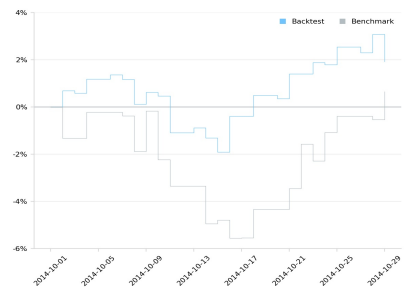
### U.S. Credit Downgrade 2011



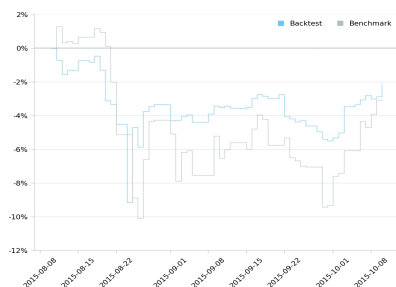
### ECB IR Event 2012



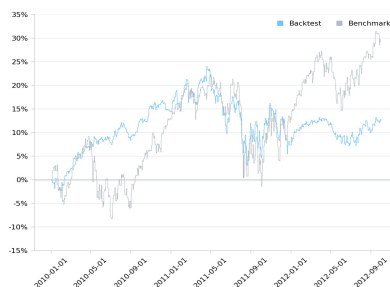
### European Debt Crisis 2014



### Market Sell-Off 2015



### Recovery 2010-2012



### New Normal 2014-2019



### COVID-19 Pandemic 2020

