

| Strategy Description

Dividend Growth Strategie

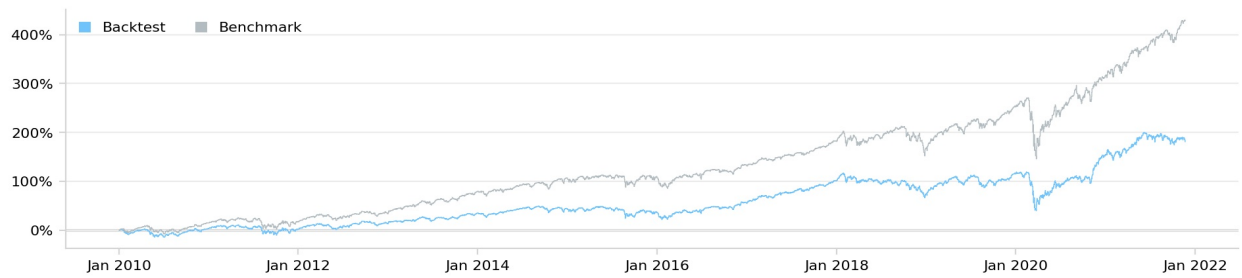
Key Statistics

Days Live	-	Drawdown	36.3%
Turnover	1%	Probabilistic SR	2%
CAGR	9.1%	Sharpe Ratio	0.5
Markets	Equity	Information Ratio	-0.8
Trades per Day	6.4	Strategy Capacity (USD)	29M

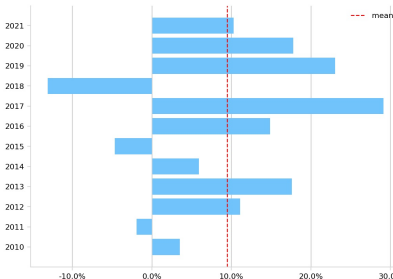
Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	-8.8	1.9	5.3	-0.2	0.9	-2.6	7.3	-4.7	9.5	3.5	-3.0	7.0
2011	2.1	1.8	-0.4	2.2	-2.7	-1.8	-0.4	-0.7	-4.8	11.5	-1.8	0.9
2012	4.6	3.7	1.7	-1.2	1.1	5.2	1.9	1.7	3.3	-1.5	-0.9	-0.1
2013	2.9	-0.4	1.8	2.9	1.5	-3.3	4.5	-2.9	2.1	5.0	2.7	1.1
2014	-4.1	4.0	2.1	2.3	1.2	1.6	0.3	3.1	-2.1	1.8	0.9	-1.5
2015	-3.6	5.8	-2.9	4.3	-0.6	-2.4	1.3	-6.7	-3.6	4.1	-0.4	-1.8
2016	-4.0	-0.7	6.9	0.7	1.2	1.3	4.0	0.4	-1.3	-0.8	4.8	2.1
2017	3.8	4.6	0.8	1.6	2.7	0.6	3.6	0.2	2.6	2.3	2.2	2.3
2018	6.0	-2.6	-2.8	1.0	0.2	-2.2	3.9	-2.9	1.0	-5.4	-1.3	-4.7
2019	6.1	3.5	1.6	5.2	0.9	6.4	-0.5	-6.2	3.1	0.9	2.0	5.0
2020	-2.0	-2.6	-10.5	-10.5	4.6	2.2	6.3	-4.5	-2.6	-2.9	21.5	6.4
2021	-4.5	2.3	6.0	6.3	6.7	-1.0	0.1	-0.1	-3.9	2.9	-1.9	

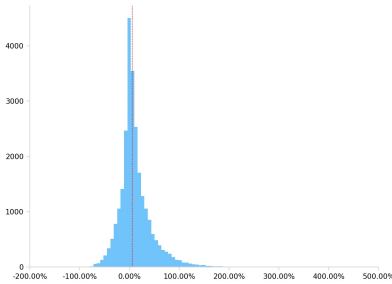
Cumulative Returns



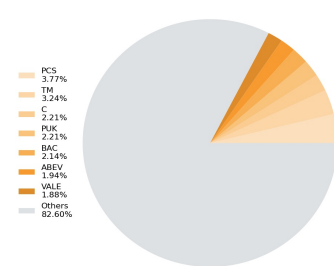
Annual Returns



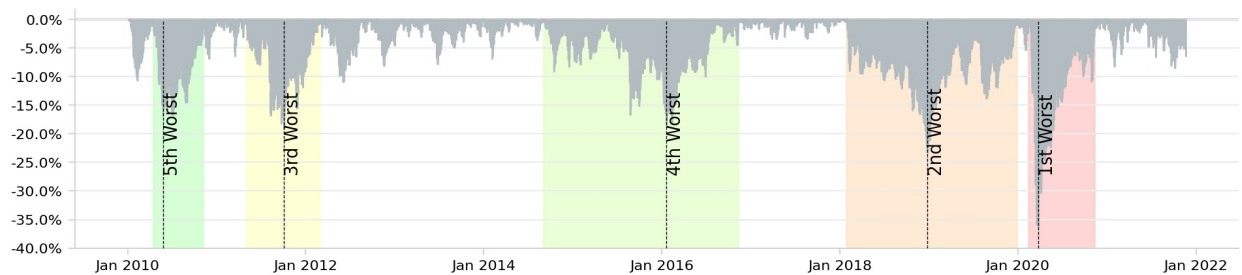
Returns Per Trade



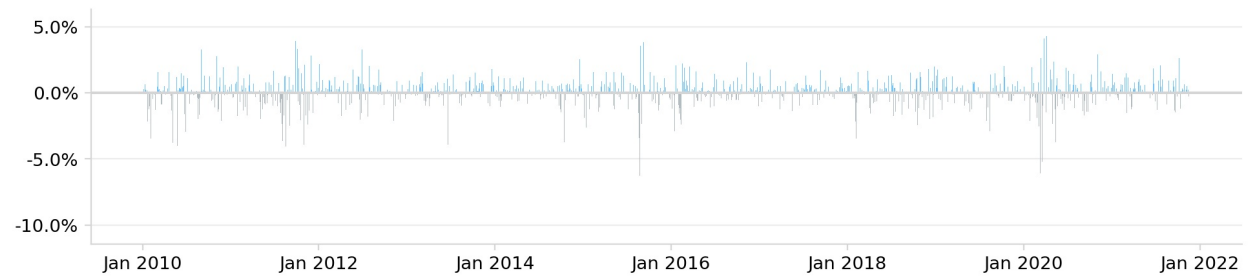
Asset Allocation



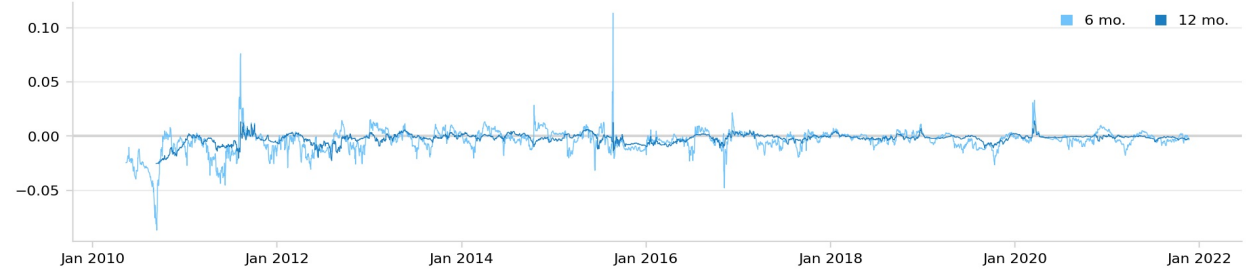
Drawdown



Daily Returns



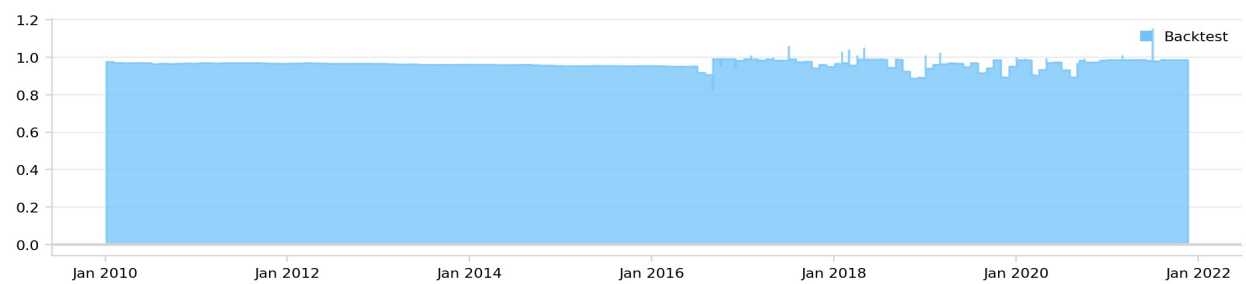
Rolling Portfolio Beta (6 Months)



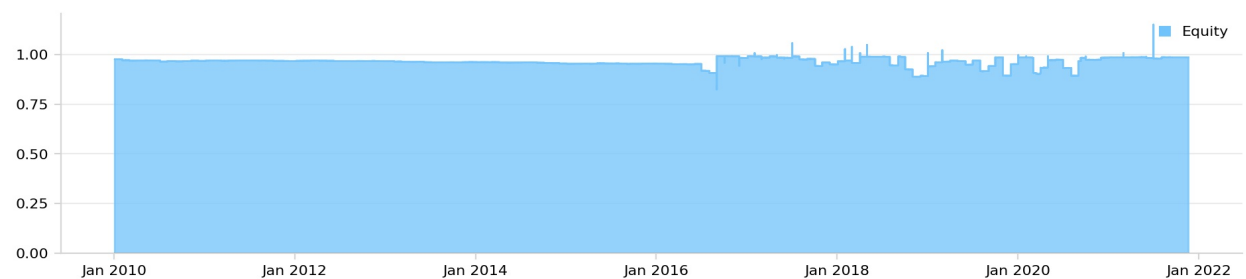
Rolling Sharpe Ratio (6 Months)



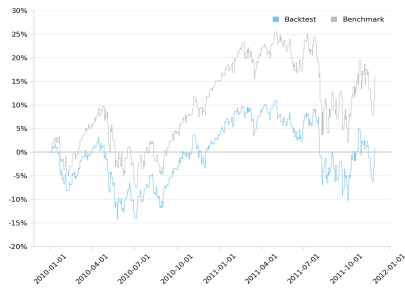
Leverage



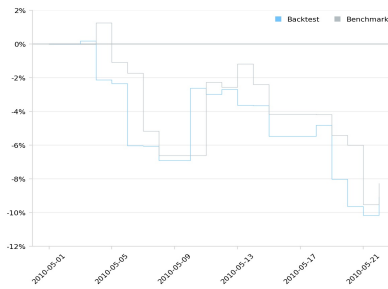
Long-Short Exposure



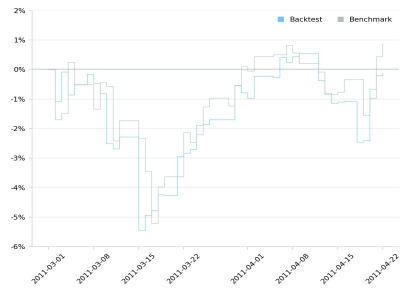
Global Financial Crisis 2007



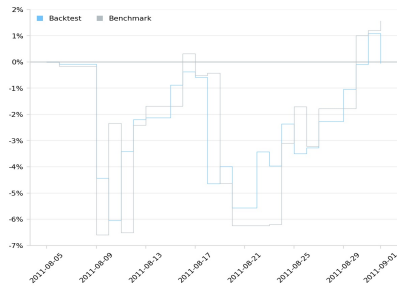
Flash Crash 2010



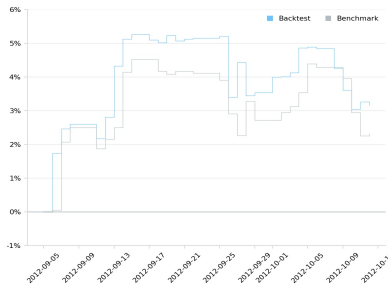
Fukushima Meltdown 2011



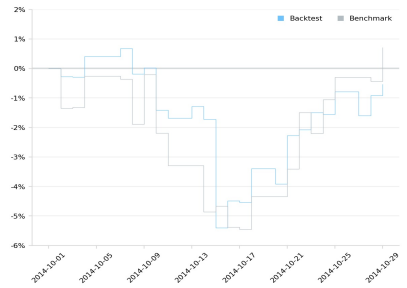
U.S. Credit Downgrade 2011



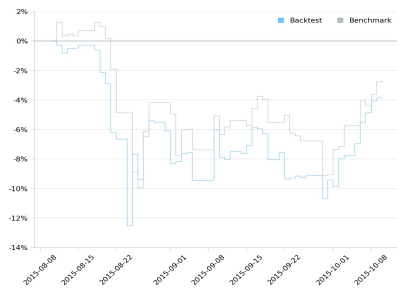
ECB IR Event 2012



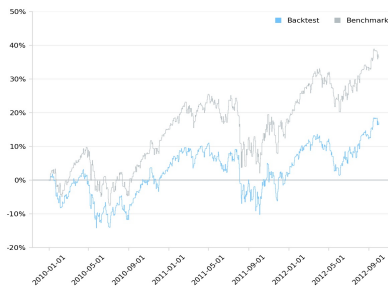
European Debt Crisis 2014



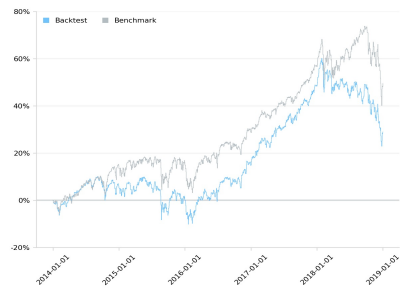
Market Sell-Off 2015



Recovery 2010-2012



New Normal 2014-2019



COVID-19 Pandemic 2020

