

## Academic Experience

**Hong Kong University of Science and Technology**  
Clear Water Bay, Kowloon, Hong Kong

Assistant Professor, Accounting  
2019-Present

**New York University – Shanghai**  
Pudong, Shanghai, China

Assistant Professor and Faculty Fellow, Accounting  
2018-2019

**New York University**  
New York, New York

Global Network Assistant Professor  
2018-2019

## Education

**The University of Utah**  
Salt Lake City, Utah, United States  
*Ph.D. Business Administration*

2018

**Brigham Young University**  
Provo, Utah, United States  
*BA, Economics*  
*BA, Russian*

2009

## Publications

Renegotiation Costs and Debt Contract Design  
(with Scott Dyreng, and Elia Ferracuti)  
*Conditionally accepted at the Accounting Review*

Pay for Prudence  
(with Salman Arif, John Donovan, and Yadav Gopalan)  
*Journal of Accounting & Economics*, (2023).

Financial Shocks to Lenders and the Composition of Financial Covenants  
(with Hans Christensen, Daniele Macciocchi, and Valeri Nikolaev)  
*Journal of Accounting & Economics*, (2022).

Political Information Flow and Management Guidance  
(with Dane Christensen, Beverly Walther, and Laura Wellman)  
*The Review of Accounting Studies*, (2022).

## Working Papers

Pollution, Specialization, and Uncertainty: The Use and Design of Environmental Covenants in Debt Contracts  
(with Ting Dai (Ph.D. Student, HKUST) and Daniele Macciocchi).  
*Under Review*.

Regulatory Exposure, Debt Contract Terms, and Bank Specialization  
(with Junqiang Ke, Zhiming Ma, and Derrald Stice)

Individual Mortgage Lending and Corruption: Evidence from Local Corruption Crack-Downs  
(with Albert Mensah, Han Stice, and Roger White)

Option Grants and Risky Projects: A Reputation-Based Perspective  
*Best Management Accounting Paper AAA Annual Meeting*, 2018.

## Conferences, Presentations, & Workshops

**2025:** The 2025 Debt Markets Conference at Kellogg, AAA Annual Meeting \*, The Hong Kong University of Science and Technology Accounting Research Symposium\*, Nazarbaev University\*.

**2024:** The Hong Kong University of Science and Technology Accounting Research Symposium, Hong Kong Polytechnic University Accounting Conference, AAA Financial Accounting and Reporting Section Midyear Meeting<sup>†</sup>, CUHK Accounting Research Conference.

**2023:** AAA Annual Meeting <sup>†</sup>, ABFER, Hong Kong University of Science and Technology Accounting Research Symposium, Hong Kong Junior Accounting Faculty Conference, Hong Kong Baptist University<sup>†</sup>, Southwestern University of Finance and Economics–Chengdu<sup>†</sup>.

**2022:** Hong Kong Junior Accounting Faculty Conference,<sup>†</sup> HKUST Research Conference on Investment in the Era of AI, Colorado Summer Accounting Conference,<sup>‡</sup> Virginia Tech Accounting Research Conference,<sup>†</sup> St. Louis Fed/IU Workshop on Financial Institutions Research,<sup>‡</sup> AAA Annual Meeting (in-person),<sup>‡</sup> AAA Annual Meeting (virtual),<sup>‡</sup> The Ohio State University.<sup>‡</sup>

**2021:** Yale Conference on Law and Macroeconomics,<sup>†</sup> Singapore Management University,<sup>†</sup> 33<sup>rd</sup> Annual Accounting Research Conference in Memory of Nicholas Dopuch,<sup>‡</sup> EUMODFRAUD Conference<sup>‡</sup>, Hong Kong University of Science and Technology Accounting Research Symposium.

**2020:** St. Louis Fed/IU Workshop on Financial Institutions Research, The University of Melbourne,<sup>†</sup> Virginia Tech Accounting Research Conference.\*<sup>†</sup>

**2019:** 32<sup>nd</sup> Annual Accounting Research Conference in Memory of Nicholas Dopuch,<sup>‡</sup> AAA Financial Accounting and Reporting Section Midyear Meeting,<sup>†</sup> Hong Kong University of Science and Technology,<sup>†</sup> Hong Kong University of Science and Technology Accounting Conference,\*<sup>†</sup> Global Issues in Accounting Conference, New York University Accounting Summer Camp, Tel Aviv Conference in Accounting, Utah Winter Accounting Conference, Virginia Tech Accounting Research Conference.

**2018:** AAA Annual Meeting,<sup>†</sup> Brigham Young University Accounting Research Symposium,<sup>†</sup> Chinese University of Hong Kong,<sup>†</sup> Hong Kong University of Science and Technology,<sup>†</sup> Hong Kong University of Science and Technology Accounting Research Symposium, New York University (Stern),<sup>†</sup> New York University Accounting Summer Camp, New York University (Shanghai),<sup>†</sup> Temple University 100<sup>th</sup> Anniversary Accounting Conference,<sup>†</sup> The University of British Columbia,<sup>†</sup> The University of Utah,<sup>†</sup> Virginia Tech Accounting Research Conference.

**2017:** AAA Annual Meeting,<sup>†</sup> AAA Financial Accounting and Reporting Section Midyear Meeting,<sup>†</sup> Accounting PhD Rookie Recruiting and Research Camp,<sup>†</sup> Conference on Financial Economics and Accounting,<sup>†</sup> Paris December Finance Meeting,<sup>‡</sup> The University of Utah,<sup>†</sup> Utah Winter Accounting Conference.

**2016:** AAA/Deloitte Foundation/J. Micheal Cook Doctoral Consortium,<sup>†</sup> AAA Western Region Meeting Doctoral Student Faculty Interchange,<sup>†</sup> Brigham Young University Accounting Research Symposium.<sup>†</sup> Utah Winter Accounting Conference.

**2015:** AAA Annual Meeting,<sup>†</sup> The University of Utah,<sup>†</sup> Brigham Young University Accounting Research Symposium,<sup>†</sup> ESTIMATE Econometrics Workshop with Dr. Jeffrey Wooldridge, Utah Winter Accounting Conference.

**2014:** The University of Utah,<sup>†</sup> Brigham Young University Accounting Research Symposium,<sup>†</sup> Utah Winter Accounting Conference.

**2013:** Brigham Young University Accounting Research Symposium.

<sup>†</sup> Presented. <sup>‡</sup> Co-author. \* Scheduled. \* Rescheduled/canceled due to pandemic.

## Discussions

John Core and Heidi Packard, Performance Vesting Provisions and CEO Incentives, AAA, *Annual Meeting*, August 9, 2015

Mark Anderson, Junqin Sun, Fangjun Wang, How Does Employment Change with Changes in Sales Activity?, AAA, *Annual Meeting*, August 7, 2018.

Byron Song, Jayanthi Sunder, Mark Yan, Janus Zhang, Shielding from the Pandemic: COVID-19 Exclusion Provision in Debt Contracts, *AAA, Annual Meeting*, August 7, 2023.

Fabian Dutschkus, Christian Lukas, The Effects of Compensation and Non-Compensation-Based Controls for Chief Physicians on the Quality of Care: An Empirical Study, *AAA, Annual Meeting*, August 7, 2023.

Jaewoo Kim, Jun Oh, Hojun Seo, Luo Zuo, Does Algorithmic Trading Affect Forced CEO Turnover? A Learning Hypothesis, *AAA, Annual Meeting*, August 9, 2023.

Chen, Ng, Saffar, Yang, Spillover Effect of Private Firm Disclosure on Public Firms Loan Pricing, *AAA, FARS Midyear Meeting*, January 20, 2024.

Samuel B. Bonsall IV, Kevin Koharki, Brandon Lock, and Monica Neamtiu, Optimistic Gatekeepers: Credit Rating Optimism around M&A Deals, January 19, 2024.

**Awards** *Best Management Accounting Paper AAA Annual Meeting*, 2018; *Teaching Recognition HKUST*, Spring 2020; *Financial Accounting and Reporting Section Excellence in Reviewing Award*, January 2022

**Referee (Journals)** Management Science; The Accounting Review; Contemporary Accounting Research; Journal of Accounting, Auditing, and Finance; Journal of Business, Finance, and Accounting.

**Referee (Conferences)** AAA Annual Meeting, AAA Financial Accounting and Reporting Section - Midyear Meeting, Hawaii Accounting Research Conference, AAA Management Accounting Section - Midyear Meeting, EAA Annual Meeting.

**Selection Committee** Best Management Accounting Paper 2019 AAA Annual Meeting, HKUST Accounting Research Symposium.

**Service (HKUST)** Accounting Symposium Coordinator (2025), Workshop Coordinator (2020-2021), Ph.D/MPhil Committee (2022-Present)

**Advising (NYU-SH)** Capstone Advisor: Yao You (2019), Nicole Shen (2019)

**Advising (HKUST)** Ting Dai (PhD and MPhil Chair), Ruichao Zhu (PhD Committee Member), Xiao Han (MPhil Committee Member).

<b>Teaching</b>	<b>Hong Kong University of Science and Technology</b> Hong Kong <i>ACCT 3210: Advanced Managerial Accounting</i>	Instructor 2022-2025
	<b>Hong Kong University of Science and Technology</b> Hong Kong <i>ACCT 2200: Introductory Accounting 2</i>	Instructor 2020-2021
	<b>New York University – Shanghai</b> Shanghai, China	Instructor 2018-2019

*BUSF-SHU 350: Managerial Accounting*

**University of Utah**  
Salt Lake City, Utah  
*Accounting 5210: Managerial Accounting I*

Instructor  
2016

**University of Utah**  
Salt Lake City, Utah  
*Utah Ph.D. Bootcamp - Statistical Programing: Python*  
*Utah Ph.D. Bootcamp - Statistical Programing: Stata*

Instructor  
2016-2018

**University of Utah**  
Salt Lake City, Utah  
*Executive MBA 6101: Cost Accounting - A Manager's Perspective*

Teaching Assistant  
2015

**Brigham Young University**  
Provo, Utah  
*Economics 110: Economics Principles and Problems*

Teaching Assistant  
2007-2009

**Brigham Young University**  
Provo, Utah  
*12 Week Intensive Russian (MTC)*

Instructor  
2005-2008

*Primary Empirical Toolchain:* Python → Stata → L<sup>A</sup>T<sub>E</sub>X. Managed with **bash** and tracked with **git**.

*Other tools:* R, SAS, SQL, GNU make.

*Languages:* English (Native), Russian (Proficient).

*Nationality:* United States Citizen, Hong Kong Resident.