

**Project Design Phase**  
**Problem – Solution Fit Template**

Date	2 NOVEMBER 2025
Team ID	NM2025TMID09055
Project Name	Calculating Family Expenses using Service Now
Maximum Marks	2 Marks

**Problem – Solution Fit Template:**

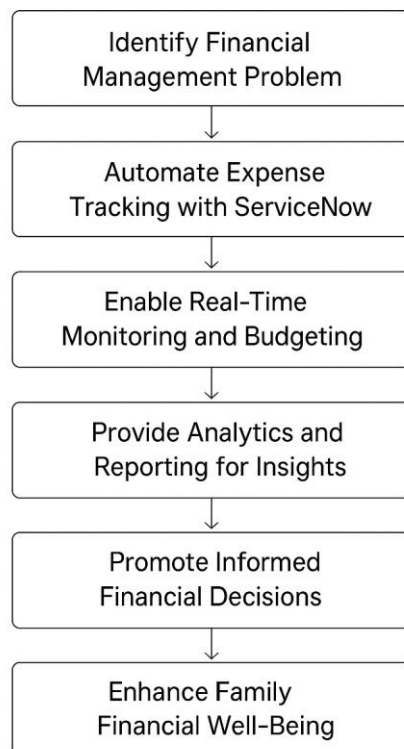
The project addresses the challenge of managing and tracking family expenses efficiently. By using ServiceNow, the solution automates expense recording, categorization, and budgeting while providing real-time insights and reports, helping families make informed financial decisions.

**Purpose:**

- ❑ To simplify and automate family expense tracking using ServiceNow.
- ❑ To provide real-time insights into spending and budgeting.
- ❑ To help families make informed financial decisions through analytics.
- ❑ To ensure secure, centralized, and easily accessible financial data.
- ❑ To promote better financial planning and discipline within households.

**Template:**

**Purpose Template:**  
**Family Expense Management**  
**System (ServiceNow)**



The project "**Family Expense Management System using ServiceNow**" focuses on simplifying and automating family financial tracking and budgeting. It enables users to record, categorize, and monitor expenses in real time while generating insightful reports for informed decision-making. By leveraging ServiceNow's robust platform, the system ensures data security, scalability, and user-friendly access. This solution promotes financial awareness, accountability, and overall financial well-being within families.