



NEPAL RASTRA BANK

Human Resource Management Department



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Ref:

NO OBJECTION CERTIFICATE

This is to certify that **Mr. TIKA RAM TIMILSINA** has been working as DEPUTY DIRECTOR in this Organization since 17th Aug, 2016.

We have no objection in Mr. TIKA RAM TIMILSINA's applying for Ph.D. Programme (Direct Mode) in the Department/Faculty of ECONOMICS at the South Asian University (SAU), New Delhi, India.

We understand that he will not be eligible for any scholarship and financial support from the SAU.

In case of confirmation of his admission in the aforesaid programme at the SAU, he/she will be granted at least two years appropriate leave w.e.f. the date of admission to the Ph. D. programme.

Signature of the employer with rubber stamp

Name: MUKUNDA KUMAR CHHETRI

Designation: EXECUTIVE DIRECTOR

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Place: KATHMANDU, NEPAL

Date: 27 Feb, 2024.