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Financial Management Assignment 1

<u>Date</u>	<u>Particular</u>	<u>LF</u>	<u>Debit</u>	<u>Credit</u>
	<del>Purchase A/c db</del> <del>To creditor A/c</del> <del>(being goods)</del>			
01 April 2021	Cash A/c Debit to Capital A/c ( <del>Business</del> <del>started</del> being Business started)		10,00,000	10,00,000
	Bank A/c Debit To cash A/c (cash being deposited)		9,90,000	9,90,000
	Rent A/c Debit to Bank A/c (being rent paid by cheque)		60,000	60,000
	Expresso A/c Debit to Cash A/c (being stationary bought)		7,000	7,000
	Investment A/c Db To <del>Bank</del> Bank A/c (being govt bonds)		1,00,000	1,00,000
	M/c A/c db to Bank A/c (being M/c purchase)		2,50,000	2,50,000
	Furniture A/c db to Credit A/c (being <del>new</del> Furniture Mast)		1,50,000	1,50,000

Purchase A/c db	4,00,000	
to Bank A/c		4,00,000
(being goods purchased)		

Purchase A/c db	2,00,000	
to creditor A/c		2,00,000
(being goods from X)		

Cash A/c db	5,50,000	
to Sale A/c		5,50,000
(Being sales made)		

Creditor A/c db	1,50,000	
to own A/c		1,50,000
(Being pay to X)		

Debtor A/c db	2,50,000	
to sales A/c		2,50,000
(sold on credit)		

Bank A/c debit	1,75,000	
Discount Allowed db	5000	
to debtor		1,80,000
(being pay + discount)		

Bank A/c db to	10,000	
int recharged		1,000
(being int on investment)		

Salary A/c db to	1,10,000	
Bank A/c (being salary paid)		1,10,000

\* Assuming salaries being payed through the 'BANK'