📘 React Loan Application Question:

Scenario:

You're building a simple **Loan Management Application** in React. The application should:

1. Allow the user to **input a loan amount** (e.g., ₹1,00,000).

2. Track the **amount utilized** by the user (e.g., ₹20,000).

3. Based on the amount utilized, calculate and show the **interest payable** (e.g., interest only on ₹20,000).

4. Allow the user to input the **interest rate** (e.g., 10% per annum).

5. Display the **calculated interest** dynamically.

🎯 Your Task:

Create a React component called `LoanInterestCalculator` with the following features:

- **Input fields**:

  - `Loan Amount` (initial total loan)

  - `Amount Used` (the portion of the loan the user has used)

  - `Interest Rate` (in percentage)

- **Output**:

  - Calculate and display the **interest to be paid** on the amount used, not the full loan.

🧮 Interest Formula:

Interest = (Amount Used × Interest Rate) / 100

✅ Bonus (Optional):

- Add validation: Used amount should not exceed loan amount.

- Format currency nicely (e.g., ₹20,000 instead of just 20000).