

True News Project

Making the crowd define quality news

Inspiration for the project



- is an **Ethereum DAO** that links Ethereum addresses to Twitter accounts.
- this provides **reputation**, which is a free skin-in-the-game tool
- this protects against **Sybil-attacks** (one entity having multiple accounts), and could help towards bots, the enemy of great journalism

Token-Curated Registries 1.0

[Mike Goldin](#)

ConsenSys

- a famous **cryptoeconomic primitive** that HumanityDAO is also based off
- this leverages **crowds' wisdom** to decide whether X goes (or not) into a public registry
- the crowd judges **subjective** things (objective stuff are for robots)

Introducing True News

Leveraging  Humanity existing userbase we create token-curated registries where only

- **identifiable humans** can upvote/downvote on quality news articles
- **identifiable journalists** can upload and gain tokens by supporters

How it works



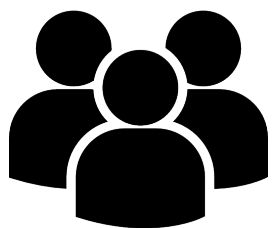
We create two ERC-20 tokens, **"FOX"** to support **journalists** and **"TRUE"** to upvote/downvote



Any participants that is part of Humanity **qualifies to upvote/downvote news based on quality** (with *their Twitter reputation tied to themselves*)



Any verified, official journalist **qualifies to upload news on the system**



Anyone (even bots) **can support journalists by upvoting news** with FOX token, the more given the higher payout, similar to Patreon.

Anyone can get FOX tokens on

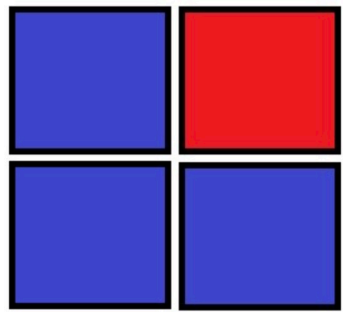


For TRUE tokens, you need a digital signature to prove you're part of



As humans enter the network, **FOX token price increases when minted** = journalists can earn more. TRUE lets people curate quality journalism and is correlated to FOX.

Two goals



With TRUE token, the crowd will naturally reach a Schelling point on what makes “Quality News”

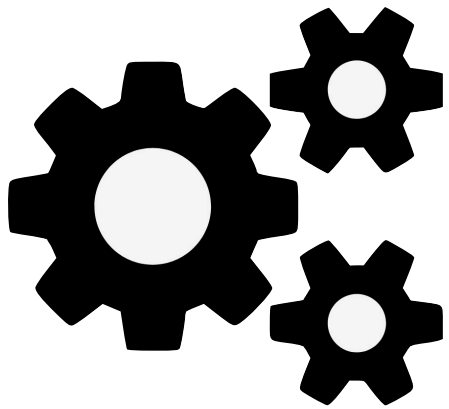
The higher a participant holds TRUE tokens, the higher due diligence should rationally be observed.



“Fake News” will become economically non-viable

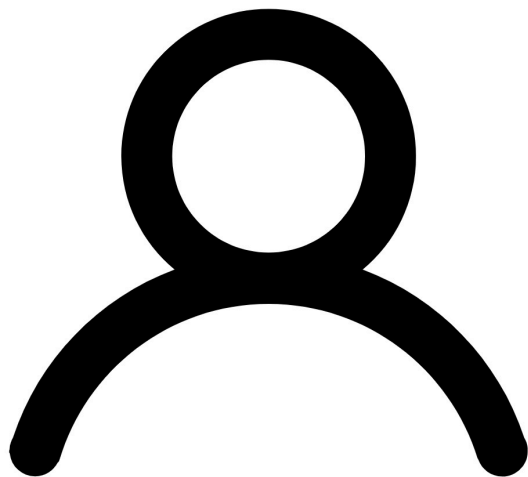
A majority of holders will detect outrageous / bad english that makes publications bad, and the social aspect brought by HumanityDAO makes the task even more punitive : you can only screw the system once.

Key insights



Composability to minimise technical debt

We rely on HumanityDAO for reputation-staking, but could connect to any social verification DApps



Incentivizing diligent behaviour against sensationalism

We think the kind of people actively curating for a profit will behave rationally, which is the correct behaviour for critical thinking. This is a prisoners' dilemma with unknown outcome on cooperation, meaning it's worth "playing it well"

[illegible]

Tech stack

Front-end

Angular JS

Web3js

Infura

Back-end

Solidity

Truffle

(before Mainnet, we deploy a test HumanityDAO on Ropsten)

Roadmap



Business Model: encryption-based subscription system

By holding (and spending) FOX tokens, you have access to the articles.



Anonymous signalling: journalists can create news anonymously without revealing their identity

Gain exposure to the network by tweeting each approved article on Twitter



Marketing strategy: Twitter Bot sharing articles' URLs

Gain exposure to the network by tweeting each approved article on Twitter (via Zapier's webhook or Twitter dev API)