

20. Page 414, the table: For the row "Direct labour", delete "\$3/unit" as this is a variable as given in the first table on the previous page. In addition, the numericals on this row are off. They are supposed to be: 1270 1560 1716 2125 6571. If we make these corrections, the table on page 417 needs to be updated. Thus, we will keep these as is for now.
21. Page 421, Problem 7.4, Under the column of 2000 units: Change the direct labour cost to \$60,000 from \$30,000. The solutions manual needs to be updated too.

Chapter 8:

22. Page 428, Chapter Learning Objectives: Move the bullet item "The effects of depreciation on net income calculation" to Chapter 9.

Chapter 9:

23. Problem 9.9: (a) Add "from operating activities" at the end; (b) Add "from disposal of assets" at the end; (c) Add "from operating activities" at the end.

Chapter 10:

24. Page 548, Figure 10.9, Remove the downward cash flow at the end of project marked with P_d (Remove the arrow and the label for this cash flow).
25. Page 550, Fig. 10.11, Change "i-t" to "1-t" two places.
26. Page 550, the PW expression, 2nd line: "(1-t)" is missing, we should have "\$100,000(1-40-%)(P/A..."
27. Page 557, Problem 10.21, for part (b), delete "on the basis of IRR criterion"
28. Problem 10.26: Delete Option 3. Delete subquestion (c).

Chapter 11:

29. Page 597, Table 11.4: We should change "Example 11.10" to "Example 11.8"
30. Page 597, Table 11.4: Change "\$6,836" to "\$1,836"
31. Page 597, Equation 2: Change "+\$8,784" to "-\$8,784"
32. Problem 11.39(b): change to "If the decision is not to replace the existing system now,"
33. ST11.4: Add the following statement: Assume that the current machines have a salvage value of \$30,000 if sold one year later.

Chapter 12:

34. Example 12.5: Fraction of term loan: Change from "0.333" to "25%"; Fraction of Bonds: change from "0.667" to "75%". Change id value from 6.92% to 6.85%.
35. Example 12.6: Change id from 6.92% to 6.85%. Change k from 14.74% to 14.72%.

Chapter 16:

36. Page 851, Line 5: Remove the 2nd dollar sign, that is, change "\$100 3/4" to "100 3/4"