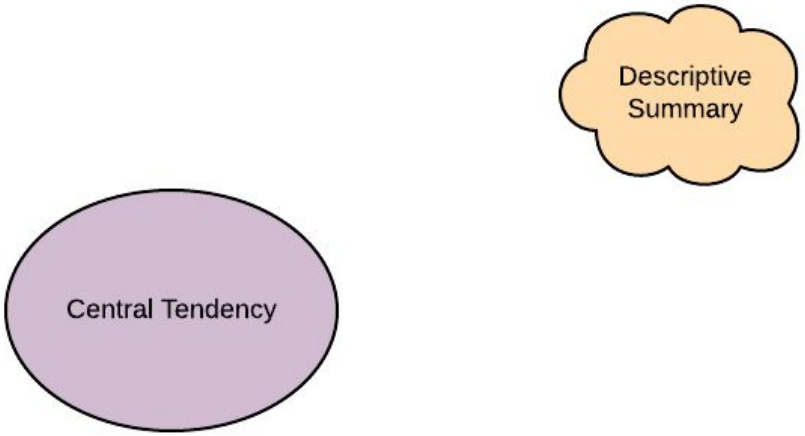
Central Tendencies and Spread of the Data

Central Tendency



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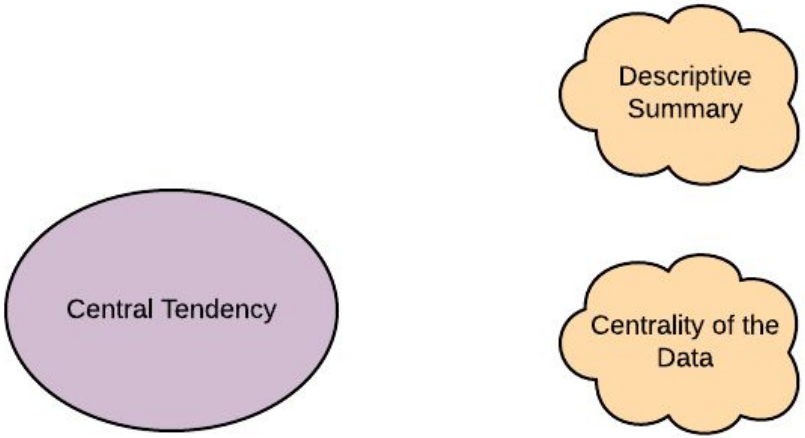

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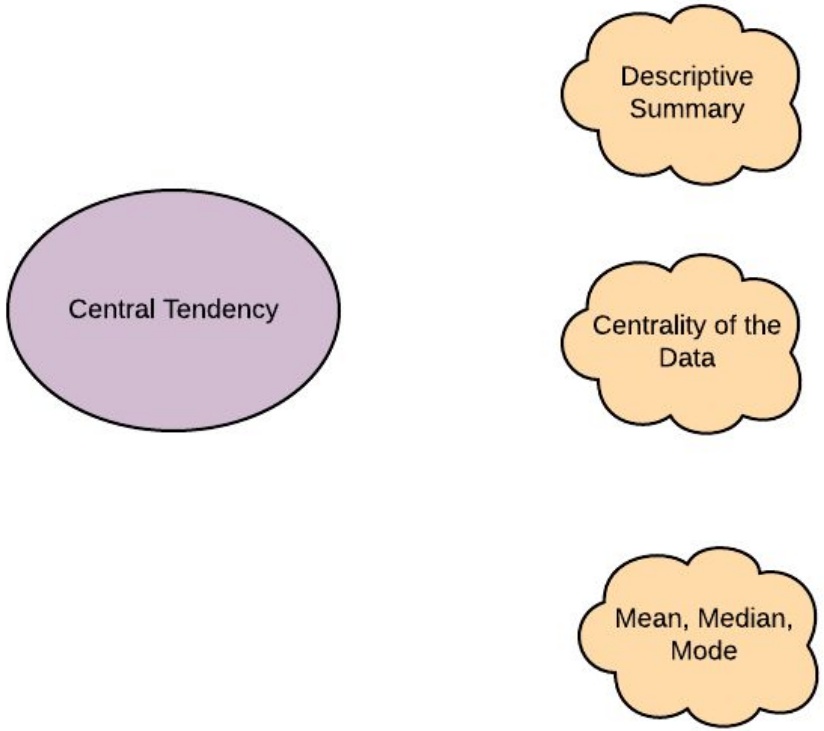

Mean

Mean Percentage Marks: 85%

Mean Runs: 44.83

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- Sum of all the data points divided by the total number of data points.

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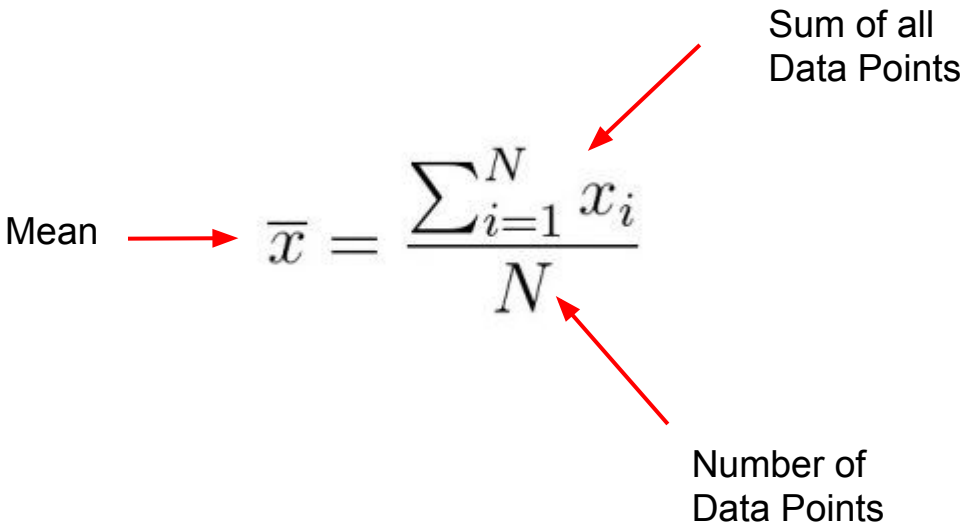

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Average Income of colleagues in thousands dollars:

$$\frac{15 + 12 + 14 + 15}{4}$$

= 14k $

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- More useful for Continuous Data Points.

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$$\frac{15k+12k+14k+15k}{4} = 14K$$

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$$\frac{1B+15k+12k+14k+15k}{4} = 200.01\ M$$

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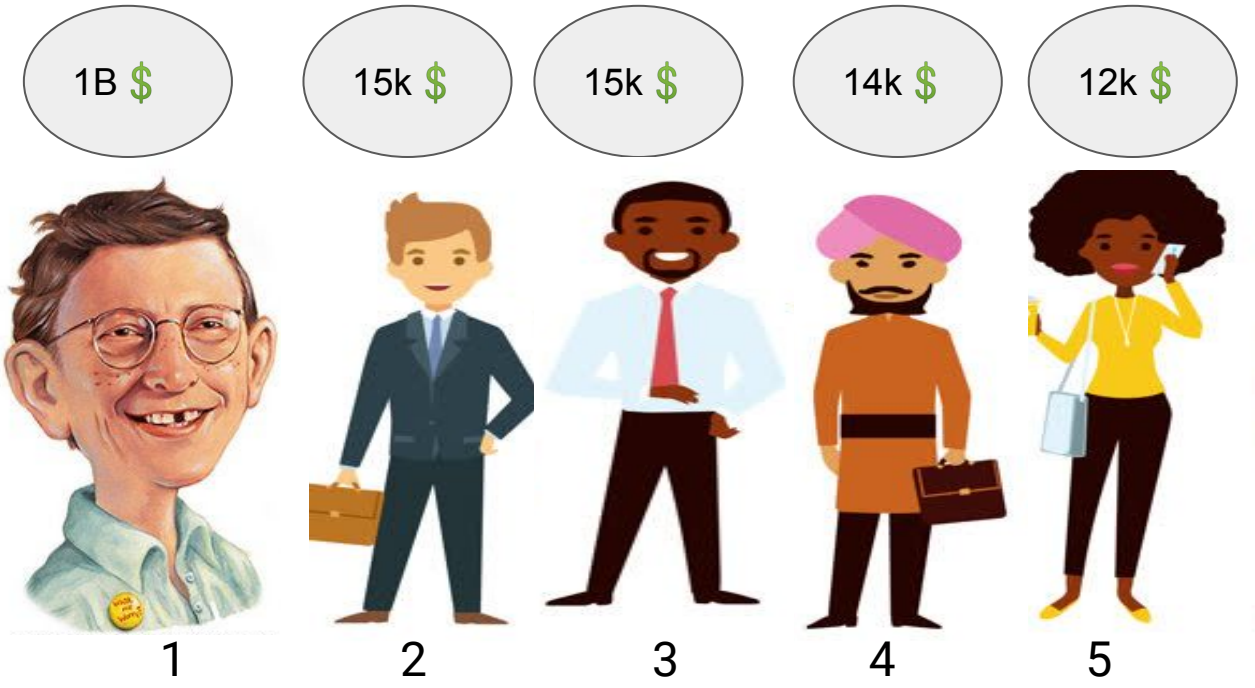

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Median :-
N = 5, midpoint = 3
15K

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odd:

$$X_{(n+1 / 2)}$$

even:

$$X_{(n+1 / 2)} + X_{(n / 2)}$$

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- Median is a good indicator for ordered data points or continuous data points with extreme points.
- Mean is easy to calculate, Median needs ordering.

Thank You!