Data Range for Continuous Variables

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- Minimum Value of the variable

- Maximum Value of the variable

- Range of the variable

Minimum Value

Minimum value is the smallest observation of the data.

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Ex. What is the minimum current balance for a customer across all customers?

Maximum Value

Maximum value is the largest observation of the data.

Maximum Value

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Ex. What is the maximum current month debit for a customer across all customers?

Range

Range is the set of all data points which lie between Minimum and Maximum value of the data.

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Range is a numerical indication of the span of our data.

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Ex. Difference between the age of eldest and youngest Customer.