

Loan Application for LMN Technologies

LMN Technologies Loan Application Form

Company and Contact Information

1. Company Information:

- Company Name: LMN Technologies
- Company Address: 789 Tech Park, Suite 500, Tech City, TC 12345
- Company Phone Number: (321) 654-0987
- Company Email: info@lmntech.com
- Website: www.lmntech.com

2. Primary Contact:

- Name: Mr. Rajesh Verma
- Title: CEO
- Phone Number: (321) 654-0987 ext. 101
- Email: rverma@lmntech.com

3. Secondary Contact:

- Name: Ms. Anjali Mehta
- Title: CFO
- Phone Number: (321) 654-0987 ext. 102
- Email: amehta@lmntech.com

4. Company Background:

- Business Structure: Corporation
- Date Established: February 20, 2015
- Industry: Technology
- Number of Employees: 300
- Annual Revenue: \$75 million
- Brief Description of Business: LMN Technologies specializes in developing and manufacturing innovative tech products. Our mission is to drive technological advancements and improve the quality of life through cutting-edge solutions.

Financial Information

5. Financial Information:

- Bank Name: FutureBank
- Bank Address: 123 Finance Street, Suite 400, Tech City, TC 12345
- Account Number: 123456789
- Bank Contact Person: Mr. Alan Turing
- Bank Contact Phone: (321) 987-6540

6. Business Financial Statements (Last 3 Years):

- **Year 2021:**
 - Revenue: \$65 million
 - Net Profit: \$8 million
 - Total Assets: \$40 million
 - Total Liabilities: \$12 million

- **Year 2022:**
 - Revenue: \$70 million
 - Net Profit: \$9 million
 - Total Assets: \$42 million
 - Total Liabilities: \$13 million
- **Year 2023:**
 - Revenue: \$75 million
 - Net Profit: \$10 million
 - Total Assets: \$45 million
 - Total Liabilities: \$14 million
- 7. Loan Request Information:**
 - Loan Amount Requested: \$10 million
 - Purpose of Loan:
 - Expansion of manufacturing facilities
 - Research and development for new tech solutions
 - Working capital
- 8. Collateral:**
 - Description of Collateral:
 - Manufacturing plant located at 123 Industrial Road, Tech City, TC 12345
 - Estimated Value: \$15 million
 - Inventory of tech products
 - Estimated Value: \$3 million

Business Plan and Loan Repayment

- 9. Business Plan:**
 - **Expansion Plan:** LMN Technologies intends to expand its manufacturing facilities to increase production capacity and meet the growing demand for its products. The expansion will include the construction of a new manufacturing wing, purchase of advanced equipment, and hiring of additional staff.
 - **Research and Development:** A significant portion of the loan will be allocated to R&D for the development of new tech solutions. This includes testing, regulatory approvals, and market launch of new products.
 - **Working Capital:** The loan will also provide working capital to manage day-to-day operations, ensuring smooth cash flow and uninterrupted business activities.
- 10. Loan Repayment Plan:**
 - Repayment Term: 7 years
 - Interest Rate: 5% per annum
 - Monthly Repayment Amount: \$140,000
 - Repayment Start Date: January 1, 2025
 - Repayment Source: Business revenue and profits

Signatures and Authorization

- 11. Authorization and Certification:** I, the undersigned, certify that the information provided in this loan application is true and accurate to the best of my knowledge. I

authorize FutureBank to obtain any necessary credit and financial information to process this loan application.

Authorized Signature:

- Name: Mr. Rajesh Verma
- Title: CEO
- Date: July 10, 2024
- Signature: _____

Authorized Signature:

- Name: Ms. Anjali Mehta
- Title: CFO
- Date: July 10, 2024
- Signature: _____

12. **Bank Verification:** I, the undersigned, verify that the above information has been reviewed and is approved for further processing.

Bank Officer Signature:

- Name: Mr. Alan Turing
- Title: Senior Loan Officer
- Date: July 10, 2024
- Signature: _____

Attachments:

1. Business Financial Statements (Last 3 Years)
2. Detailed Business Plan
3. List of Collateral with Valuations
4. Personal Financial Statements of Principal Owners