

## **Board Resolution**

### **XYZ Pharmaceuticals Private Limited**

**Date: 10 July, 2024**

**Resolution No.: [Insert Resolution Number]**

**Subject: Authorization for Borrowing and Execution of Loan Documents**

**WHEREAS**, it is considered expedient and in the best interests of the Company to raise funds through borrowing for the purpose of meeting the working capital requirements and business expansion plans of the Company;

**AND WHEREAS**, the Board of Directors has duly considered and reviewed the proposal for borrowing and the terms and conditions thereof;

**NOW THEREFORE**, be it resolved unanimously by the Board of Directors of XYZ Pharmaceuticals Private Limited that:

1. **Borrowing Authority:** The Board hereby authorizes [Insert Name and Title of Authorized Officer], [Insert Designation], to borrow funds on behalf of the Company, up to a maximum aggregate amount of Rs. [Insert Amount in Words and Figures] (Indian Rupees [Insert Amount Numerically]), from [Insert Name of Lender/Financial Institution], under such terms and conditions as may be agreed upon between the Company and the lender.
2. **Execution of Loan Documents:** The Board further authorizes [Insert Name and Title of Authorized Officer], [Insert Designation], to negotiate, finalize, execute, and deliver all loan documents, agreements, deeds, instruments, and writings necessary or incidental to the borrowing transaction, including but not limited to loan agreements, promissory notes, hypothecation deeds, guarantees, and any other documents required by the lender.
3. **Collateral and Security:** The Board authorizes [Insert Name and Title of Authorized Officer], [Insert Designation], to create, grant, and provide security interests and guarantees over the Company's assets, properties, and undertakings, as may be required by the lender, to secure the borrowed funds.
4. **Further Actions:** [Insert Name and Title of Authorized Officer], [Insert Designation], is further authorized to do all such acts, deeds, and things and to execute all such documents, papers, and writings as may be necessary or desirable to give effect to the above resolutions, including but not limited to the completion of all procedural formalities and compliance with regulatory requirements.
5. **Certification:** The Directors hereby certify that the above resolutions were duly passed at a meeting of the Board of Directors of XYZ Pharmaceuticals Private Limited held on [Insert Date of Board Meeting], and that they are in full force and effect as of the date of this resolution.

**RESOLVED FURTHER**, that a certified copy of this resolution be provided to [Insert Name of Lender/Financial Institution] as evidence of the Board's authorization.

**Certified True Copy**

**Seal of XYZ Pharmaceuticals Private Limited**

**Date: 10 July, 2024**

This is to certify that the above is a true and correct copy of the resolution passed by the Board of Directors of XYZ Pharmaceuticals Private Limited at its meeting held on [Insert Date].