

ChatGPT

PQR Automobiles Loan Application Form

Company and Contact Information

1. Company Information:

- Company Name: PQR Automobiles
- Company Address: 456 Auto Plaza, Suite 200, Motor City, MC 12345
- Company Phone Number: (321) 654-0987
- Company Email: info@pqrauto.com
- Website: www.pqrauto.com

2. Primary Contact:

- Name: Mr. Rakesh Kumar
- Title: CEO
- Phone Number: (321) 654-0987 ext. 201
- Email: rkumar@pqrauto.com

3. Secondary Contact:

- Name: Ms. Sunita Sharma
- Title: CFO
- Phone Number: (321) 654-0987 ext. 202
- Email: ssharma@pqrauto.com

4. Company Background:

- Business Structure: Corporation
- Date Established: February 15, 2018
- Industry: Automobiles
- Number of Employees: 150
- Annual Revenue: \$30 million
- Brief Description of Business: PQR Automobiles specializes in the design, manufacturing, and distribution of innovative automobiles. Our mission is to revolutionize the automotive industry with high-quality, efficient, and affordable vehicles.

Financial Information

5. Financial Information:

- Bank Name: Auto Finance Bank
- Bank Address: 789 Finance Avenue, Suite 400, Motor City, MC 12345

- Account Number: 123456789
- Bank Contact Person: Mr. Alan Turing
- Bank Contact Phone: (321) 987-6543

6. Business Financial Statements (Last 3 Years):

- Year 2021:
 - Revenue: \$25 million
 - Net Profit: \$3 million
 - Total Assets: \$20 million
 - Total Liabilities: \$8 million
- Year 2022:
 - Revenue: \$27 million
 - Net Profit: \$4 million
 - Total Assets: \$22 million
 - Total Liabilities: \$9 million
- Year 2023:
 - Revenue: \$30 million
 - Net Profit: \$5 million
 - Total Assets: \$25 million
 - Total Liabilities: \$10 million

7. Loan Request Information:

- Loan Amount Requested: \$5 million
- Purpose of Loan:
 - Expansion of manufacturing facilities
 - Research and development for new vehicle models
 - Working capital

8. Collateral:

- Description of Collateral:
 - Manufacturing plant located at 456 Industrial Road, Motor City, MC 12345
 - Estimated Value: \$10 million
 - Inventory of automobile parts
 - Estimated Value: \$1 million

Business Plan and Loan Repayment

9. Business Plan:

- Expansion Plan: PQR Automobiles intends to expand its manufacturing facilities to increase production capacity and meet the growing demand for its vehicles. The expansion will include the construction of a new manufacturing wing, purchase of advanced equipment, and hiring of additional staff.

- **Research and Development:** A significant portion of the loan will be allocated to R&D for the development of new vehicle models. This includes prototype testing, regulatory approvals, and market launch of new products.
- **Working Capital:** The loan will also provide working capital to manage day-to-day operations, ensuring smooth cash flow and uninterrupted business activities.

10. Loan Repayment Plan:

- Repayment Term: 7 years
- Interest Rate: 5% per annum
- Monthly Repayment Amount: \$70,870
- Repayment Start Date: January 1, 2025
- Repayment Source: Business revenue and profits

Page 4: Signatures and Authorization

11. Authorization and Certification: I, the undersigned, certify that the information provided in this loan application is true and accurate to the best of my knowledge. I authorize Auto Finance Bank to obtain any necessary credit and financial information to process this loan application.

Authorized Signature:

- Name: Mr. Rakesh Kumar
- Title: CEO
- Date: July 10, 2024
- Signature: _____

Authorized Signature:

- Name: Ms. Sunita Sharma
- Title: CFO
- Date: July 10, 2024
- Signature: _____

12. Bank Verification: I, the undersigned, verify that the above information has been reviewed and is approved for further processing.

Bank Officer Signature:

- Name: Mr. Alan Turing
- Title: Senior Loan Officer
- Date: July 10, 2024
- Signature: _____

Attachments:

1. Business Financial Statements (Last 3 Years)
2. Detailed Business Plan
3. List of Collateral with Valuations
4. Personal Financial Statements of Principal Owners