

Loan Sanction Letter

Date: July 10, 2024

To: ABC Financials Private Limited
789, MG Road,
Mumbai, Maharashtra, 400001
India

Subject: Sanction of Business Loan

Dear Sir/Madam,

We are pleased to inform you that after careful consideration of your loan application, we have sanctioned a business loan as detailed below:

1. Borrower Details:

- **Company Name:** ABC Financials Private Limited
- **Company Registration Number:** U72900MH2015PTC123456
- **Registered Address:** 789, MG Road, Mumbai, Maharashtra, 400001, India

2. Loan Details:

- **Loan Amount:** INR 50,000,000 (Indian Rupees Fifty Million Only)
- **Interest Rate:** 8% per annum
- **Loan Tenure:** 5 years
- **Repayment Schedule:** Monthly installments of INR 1,019,391.35 starting from August 1, 2024
- **Purpose:** To finance business expansion and working capital requirements

3. Security:

- **Collateral:** A modern, five-story office building with large glass windows, situated in an urban area
- **Valuation:** INR 100,000,000 (Indian Rupees One Hundred Million Only) as per the property valuation report dated June 15, 2024

4. Terms and Conditions:

- The loan is subject to the execution of loan agreements and security documents.
- The interest rate is fixed for the loan tenure.
- Any changes to the loan terms will be communicated in writing.

5. Disbursement: The loan amount will be disbursed upon completion of the documentation process and fulfillment of all conditions precedent.

Please acknowledge your acceptance of the above terms by signing and returning a copy of this letter. Kindly contact our loan officer at [Contact Information] for further assistance.

We look forward to a successful business relationship.

Yours sincerely,

[Signature]

John Smith
Loan Manager
PQR Bank
[Contact Information]