

## **Board Resolution**

**Company Name:** ABC Financials Private Limited

**Company Registration Number:** U72900MH2015PTC123456

**Date:** July 10, 2024

## **Resolution**

At a meeting of the Board of Directors of ABC Financials Private Limited held on July 10, 2024, the following resolution was passed:

### **Resolution 1: Authorization to Borrow and Execute Loan Documents**

#### **Whereas:**

1. The company intends to borrow funds to support its business operations and expansion.
2. The company has identified a suitable lender and negotiated terms for the loan facility.

#### **Resolved:**

1. That the company is hereby authorized to borrow a sum of up to INR 50,000,000 (Indian Rupees Fifty Million Only) from State Bank of India (the "Lender") under the terms and conditions negotiated and agreed upon.
2. That Mr. Rajesh Sharma, Chief Financial Officer, is hereby authorized to negotiate, finalize, execute, and deliver all loan agreements, promissory notes, security documents, and other related documents on behalf of the company in connection with the borrowing.
3. That the execution of the loan documents by Mr. Rajesh Sharma shall be deemed conclusive evidence of the Board's approval and authority for the company to borrow funds from the Lender.
4. That Mr. Rajesh Sharma is authorized to do all such acts, deeds, and things as may be necessary or expedient to give effect to the above resolution.

## **Certification**

I, Mr. Arjun Singh, Company Secretary, do hereby certify that the above resolution was duly passed at the meeting of the Board of Directors of ABC Financials Private Limited held on July 10, 2024.

**Date of Certification:** July 10, 2024

## **Authorized Signatory**

[Signature]

Arjun Singh  
Company Secretary  
ABC Financials Private Limited