

Bharatiya Vidya Bhavan's
SARDAR PATEL INSTITUTE OF TECHNOLOGY
Munshi Nagar, Andheri (W), Mumbai – 400 058.
(Autonomous Institute Affiliated to University of Mumbai)

3.1: Promotion of Research and Facilities

3.1.2: The institution provides seed money to its teachers for research

3.1.2.1: Amount of seed money provided by institution to its teachers for research year wise during last five years (INR in lakhs)

3. Audited Income-Expenditure statement highlighting the expenditure towards seed money endorsed by the Finance Officer

Sr. No.	Name of the teacher provided with seed money	Date of grant DD-MM-YYYY	Page No.
1	Dr. Y.S.Rao	16-06-2022	2 - 4
3	Dr. D.R.Kalbande	25-06-2020	5 - 6
2	Dr. R. R.Sawant (Mrs. Darshana Sankhe)	27-09-2022	7 - 9

**NIDHI-PRAYAS
Utilization Certificate**

(For the period from 16/06/2022 to 22/12/2023)

1.	Title of the project	IOT - Based Analog and Digital Electronics Mobile Lab
2.	Name of the Innovator	Dr. Y. S. Rao
3.	NIDHI-PRAYAS Agreement program start date	16 th June 2022
4.	Amount Sanctioned	8,75,000/-
5.	Amount brought forward from the previous period	NIL
6.	Amount received from PC Name during this period and date of receipt.	1. Rs. <u>3,00,000</u> Dt. <u>29/06/2022</u> 2. Rs. <u>2,25,000</u> Dt. <u>16/02/2023</u> 3. Rs. <u>2,62,500</u> Dt. <u>17/09/2023</u>
7.	Other receipts/interest earned, if any, on the PC grants	0.00
8.	Total amount that was available for expenditure during this period (Sr. nos.5+6)	7,87,500/-
9.	Actual expenditure (excluding commitments) Incurred during the period (Statement of Expenditure is enclosed)	8,75,000/-
10.	Unspent balance refunded, if any to PC Name (Please give details of cheque no. etc.)	0.00
11.	Total remaining Amount to be disbursed (Sr. no (4-6)	87,500/-
12.	Amount to be carried forward to (if applicable)	0.00


Signature of Innovator

For M. K. VARGHESE & CO
Chartered Accountants

Signature of Chartered Accountant
Partner
Membership No. 41664
UDIN: 23041664B6YVHF6662

Mumbai
26/12/2023

NIDHI PRAYAS

Statement of Expenditure for NIDHI - PRAYAS

(For the period from 16/06/2022 to 22/12/2023)

Sr. No.	Item head (as per heads sanctioned)	Cost in INR including duties, if any	
		PRAYAS funding	
		Budgeted	Actual
1	Outsourchings Charges	3,00,000.00	1,90,056.64
2	Consumables	2,75,000.00	6,02,391.11
3	Fabrication	1,25,000.00	36,220.00
4	Business Travel (For pre-approved to travel only)	1,00,000.00	17,193.25
5	IP Filling Cost	50,000.00	26,500.00
6	Contingency	25,000.00	2,639.00
	Total	8,75,000.00	8,75,000.00

Sr. No.	Item head (as per heads sanctioned)	Cost in INR including duties, if any	
		Own funding	
		Budgeted	Actual
1	Consumables	1,30,000.00	1,32,789.44
	Total	1,30,000.00	1,32,789.44

A) NIDHI PRAYAS funds sanctioned (Rs)	8,75,000.00
B) NIDHI PRAYAS funds received (Rs)	7,87,500.00
C) Total NIDHI-PRAYAS Funds Utilised	8,75,000.00
D) NIDHI PRAYAS funds receivable/ Payable (Rs) (D = B-C)	87,500.00
E) Own funds used for project	1,32,789.44
F) Total Funds Utilised for the entire project (C + E)	10,07,789.44

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Certified that an amount of **Rs.8,75,000 lakhs (Rs. Eight Lakhs Seventy-Five Thousand only)** has been utilized on the project for the purpose for which it was sanctioned. Certified that the conditions on which the grant in aid was sanctioned have been duly fulfilled / are being fulfilled and that the checks have been exercised to see that the money was actually utilized for the purpose for which it was sanctioned.

Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled / are being fulfilled and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Kinds of checks exercised(for eg : put the details of proper vouchers, books of accounts, bank statements, appointment letters etc verified):

1. Bills and Invoices
2. Bank statements
3. Excel sheet workings

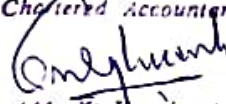

Signature of Innovator

Date : 26/12/2023

Place : Mumbai



for M. K. VARGHESE & CO.
Chartered Accountants


(M. K. Varghese)
Partner

Membership No. 41664

Signature of Chartered Accountant

UDIN: 23041664BGVVFHF6662

M. K. VARGHESE & CO.
CHARTERED ACCOUNTANTS
124-Andheri Universal Indl Premises,
Above Bank of India / P. Road,
Andheri (W) Mumbai - 400 058.

R. A. Kakade & Co.

Chartered Accountants

1101, Maitri Daffodil, Adjacent to Oswal Park, Pokhran Road, No. 2, Thane (W) 400 601.

Ph. : 25390971 Mobile : 9892313014

27th September 2022

TO WHOM SO EVER IT MAY CONCERN

This is to certify that **SKINZY SOFTWARE SOLUTIONS PRIVATE LIMITED (PAN No AAZCS9715N)** has sanctioned grants from NIDHI SSS Department of Science and Technology office of Central Government of Rs 25,00,000 (Twenty five lakhs) out of which they received the Grant of Rs 10,00,000/- (Rs Ten lakhs) on 8th October 2020.

They have incurred the attached expenses of Rs 10,23,104 (Rs Ten lakhs twenty three thousand one hundred four only) from date of receipt of grant to till 30th April 2022.

We verified the actual expenses incurred from the books of accounts maintained by the Company at their registered office and according to the information and explanation given to us attached statement gives us true and fair view.

We have issued this certificate to the Company to file with the Government department.

Thanking you

For R A KAKADE & CO

CHARTERED ACCOUNTANTS

RAJENDRA KAKADE

PROPRIETOR

Membership No 103711



UDIN 1-22103211AV8GVG6416

SKINZY SOFTWARE SOLUTIONS PRIVATE LIMITED

(Amount in Rs)

DETAILS OF EXPENSES INCURRED FROM DATE OF GRANT TO TILL DATE

Grant Sanctioned		Grant Received		Expenditure incurred	Closing Balances
Date	Amount	Date	Amount		
25/02/2020	25,00,000	08-10-2020	10,00,000	10,23,104	-23,104

Software Development cost:

Tec-hindustan	3,42,818	
UI design charges	10,000	
Tally software	19,470	
AWS	65,772	
Payment Gateway by RBL	20,000	4,58,060

Travel Field testing by interns & Contingencies

	10,000	
	19,800	29,800

Art of clear writing course	11,800	
grammarly subscription course	12,250	
Patent	12,000	
MOU & legal documentation	19,210	
GST number	5,900	61,160

Institutional Overhead

office rent	30,535	30,535
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Man power

salary to staff	3,00,400	3,00,400
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Others

Audit fees (19-20)	25,960	
vakil search (trade mark & documentation)	6,150	
sponsorship, office expenses, mobile charges, godaddy charges	9,132	
TDS 194J	13,195	
ROC filling charges	13,600	
tax ptrc (paid in april 2021), professional tax	27,550	
Audit expenses	5,000	
credit cards dues against AWS charges	12,162	
Audit Documentation by Duvve (18-19)	30,400	1,43,149

Total 10,23,104 10,23,104



H. A. KAKADE & Co.
CHARTERED ACCOUNTANTS
 1101, MAHIL BAITOIL,
 Adjacent to Usval Park,
 Pokhrah Road No. 1,
 THANE (W) 400801.

UDIN : 22103711AVQG1VG6416



SATISH NAGRE & ASSOCIATES
CHARTERED ACCOUNTANTS

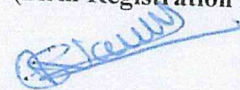
NIDHI-PRAYAS

Utilization Certificate

(For the period from 07.10.2022 to 26.02.2024)

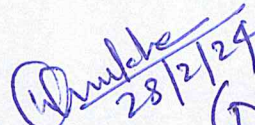
1.	Title of the project	Design and Development of Telecom Power Plant/Supply for 5G Networks (Startup Name – NA)
2.	Name of the Innovator	DARSHANA NIMESH SANKHE
3.	NIDHI-PRAYAS Agreement program start date	27.09.2022
4.	Amount Sanctioned	Rs. 7,00,000/-
5.	Amount brought forward from the previous period	Zero
6.	Amount received from SP-TBI during this period and date of receipt.	1. Rs. 2,00,000/- Dt. 07.10.2022 2. Rs. 2,10,000/- Dt. 28.02.2023 3. Rs. 1,75,000/- Dt. 10.10.2023
7.	Other receipts/interest earned, if any, on the PC grants	Zero
8.	Total amount that was available for expenditure during this period (Sr. nos.5+6)	Rs. 5,85,000/-
9.	Actual expenditure (excluding commitments) Incurred during the period (Statement of Expenditure is enclosed)	Rs. 7,00,462/-
10.	Unspent balance refunded, if any to SP-TBI (Please give details of cheque no. etc.)	Zero
11.	Total remaining Amount to be disbursed (Sr. no (4-6)	Rs. 1,15,000/-
12.	Amount to be carried forward to (if applicable)	Zero

FOR SATISH NAGRE & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No. 109325W)



CA Satish Nagre
Proprietor
(Membership No 037191)
Place: Mumbai
Date: 28th Feb, 2024




28/2/24
(Darshana Santhe)
Signature of Innovator

UDIN: 24037191BKETPH9531

A/1, 1st Floor, Nirman CHSL, Ranisati Nagar, S.V. Road, Malad (West), Mumbai - 64
Phone: 2888 4777 Mobile: +91 93212 62265 E-mail: staff.sna@gmail.com



SATISH NAGRE & ASSOCIATES
CHARTERED ACCOUNTANTS

Statement of Expenditure for NIDHI – PRAYAS
(For the period from 07.10.2022 to 26.02.2024)

Sr. No	Item head (as per heads sanctioned)	Cost in INR including duties, if any	
		PRAYAS funding	
		Budgeted	Actual
1	Outsourcing charges	2,50,000/-	2,48,001/-
2	Consumables	2,30,000/-	2,40,046/-
3	Fabrication	1,90,000/-	1,86,032/-
4	Business travel	----	----
5	IP filing cost	10,000/-	17,000/-
6	Contingency	20,000/-	9,383/-
	Total	7,00,000/-	7,00,462/-*

*Rs. 462.00 added to own contribution

Sr. No	Item head (as per heads sanctioned)	Cost in INR including duties, if any	
		Own funding	
		Budgeted	Actual
1	Outsourcing charges	30,000/-	12,000/-
2	Consumables	20,000/-	11,129/-
	Total	50,000/-	23,129/-



A) NIDHI PRAYAS funds sanctioned (Rs)	
B) NIDHI PRAYAS funds received (Rs)	7,00,000/-
C) Total NIDHI-PRAYAS Funds Utilised	5,85,000/-
D) NIDHI PRAYAS funds receivable/ Payable (Rs) (D = B-C)	7,00,000/-
E) Own funds used for project	1,15,000/-
F) Total Funds Utilised for the entire project (C +E)	23,591/-
	7,23,591/-

A/1, 1st Floor, Nirman CHSL, Ranisati Nagar, S.V. Road, Malad (West), Mumbai - 64
Phone: 2888 4777 Mobile: +91 93212 62265 E-mail: staff.sna@gmail.com

(Dushama Sankhe)
28/2/24



**SATISH NAGRE & ASSOCIATES
CHARTERED ACCOUNTANTS**

Certified that an amount of Rs. 7,00,000/- (Rs. Seven Lakhs only) has been utilized on the project for the purpose for which it was sanctioned. Certified that the conditions on which the grant in aid was sanctioned have been duly fulfilled / are being fulfilled and that the checks have been exercised to see that the money was actually utilized for the purpose for which it was sanctioned

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3. Excel expenses sheet

**FOR SATISH NAGRE & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No. 109325W)**

CA Satish Nagre
Proprietor
(Membership No 037191)
Place: Mumbai
Date: 28th Feb, 2024



UDIN: 24037191BKETPH9531

[Handwritten Signature]
28/2/24

Signature of Innovator

Date: 28/02/24

Place: Mumbai