Simplest VSM= Bit-Vector + Dot-Product + BOW

$$\mathbf{q} = (x_1, \dots x_N) \qquad x_i, y_i \in \{0, 1\}$$

$$\mathbf{d} = (y_1, \dots y_N) \qquad \mathbf{1}: \text{ word } W_i \text{ is present}$$

$$\mathbf{0}: \text{ word } W_i \text{ is absent}$$

$$Sim(q,d)=q.d=x_1y_1+...+x_Ny_N=\sum_{i=1}^N x_iy_i$$

What does this ranking function intuitively capture? Is this a good ranking function?