## Lab 6: Saving for Retirement

Fill in your full name

2025-10-09

## Exercise 1

```
savings <- 0
income <- 58000
interest_rate <- 0.06
savings_rate <- 0.10

for (year in 22:65) {
   savings <- savings + (income * savings_rate) + (savings * interest_rate)
}</pre>
savings
```

## [1] 1158597

Exercise 2

Exercise 3

Exercise 4

Exercise 5