

Trial Balance

IS1108

As of Oct 31, 2018

| ACCOUNTS | DEBIT | CREDIT |
|-----------------------------|-------------------|-------------------|
| Assets | | |
| Bank | 43,000.00 | 0.00 |
| Building | 30,000.00 | 0.00 |
| Cash on Hand | 18,500.00 | 0.00 |
| fixtures | 11,500.00 | 0.00 |
| Total Assets | 103,000.00 | 0.00 |
| Liabilities | | |
| Accounts Payable | 0.00 | 128,000.00 |
| VAT | 0.00 | 5,000.00 |
| Total Liabilities | 0.00 | 133,000.00 |
| Equity | | |
| Owner Investment / Drawings | 0.00 | 45,000.00 |
| Total Equity | 0.00 | 45,000.00 |
| Income | | |
| Sales | 0.00 | 55,000.00 |
| Total Income | 0.00 | 55,000.00 |

| Expenses | | |
|-------------------------------|-------------------|-------------------|
| Purchases – Resale Items | 130,000.00 | 0.00 |
| Total Expenses | 130,000.00 | 0.00 |
| | | |
| Total for all accounts | 233,000.00 | 233,000.00 |