



## **PERSONAL LOAN**

### **USP:**

Nil Foreclosure and Nil Part-payment Charges

NTC customers are allowed for funding.

No multiplier calculation – eligibility based on FOIR.

Government employees can be funded with maximum age of 63 years at time of maturity.

### **GENERAL PARAMETERS**

Segment	Salaried Individual	
	Min	Max
<b>Ticket Size</b>	1 lakh	12 lakhs
<b>Age</b>	21 years	60 years
<b>Tenure</b>	12 months	60 months
<b>Employment Stability</b>	6 months in the current organization.	
<b>Residence Stability</b>	6 months for rented & company provided.	

### **INCOME NORM**

Parameter	Metro	Other Locations
Net Take Home (NTH)	Rs. 27500 p.m.	Rs. 22000 p.m.

**Arrear, Incentive, OT will not consider as part of NTH salary calculation. Regular incentive will be calculating 50% as additional income. But NTH need to as per salary norms without Incentive, arrear.**

o Upto 50% of one-time yearly bonus and quarterly incentive can be considered while computing net monthly income.

- **Documents which are accepted to verify one-time yearly bonus and quarterly incentive are bank statement and minimum two salary slips with quarterly incentive details visible.**

o **Reimbursement, arrears, over-time, etc. should not be considered**

## **FINAL LOAN ELIGIBILITY MINIMUM OF A & B:**

Ventile band	A. Maximum FOIR on Net Monthly Income (in ₹)		B. Maximum loan amount cap (in ₹)
	<35K	>=35K	
NTC	50%	50%	5 lakhs
V5-V8	55%	60%	6 lakhs
V9-V11	65%	70%	8 lakhs
V12-14	65%	70%	10 lakhs
V15-V20	65%	70%	12 lakhs

**For First time borrower norms:** Applicants with no loan history at bureau FOIR will be restricted to 50%

\*CIBIL 0, - 1 – FOIR – 50%

**If 6 or less than 6 EMI left in any running loan, the same will not consider in obligations. Documentary proof require at time of login.**

## **INTEREST RATE**

Interest Rate is risk based and will be system generated while processing the file.

Parameter	Min	Max
Interest Rate	12.99 %	23.99 %

**ROI will be as per ventile score.**

## **PROCESSING FEE**

Parameter	Upto 5 lakhs	More than 5 lakhs
Processing Fees	2 % + GST	1.5 % + GST

## **DOCUMENTATION**

### **A. POI- PAN Card**

### **B. POA- KYC Documents (any one):**

1. Passport
2. Aadhaar Card / Proof of possession of Aadhaar issued by UIDAI / E-Aadhaar
3. Voters Identity Card
4. Driving License

Acceptable Deemed OVD (any one):

1. Utility Bill (electricity bill, telephone bill, post – paid mobile phone bill, piped gas bill, water bill) not more than 2 months old.
2. Property or Municipal Tax Receipt
3. Pension or family pension payment order issued by Government or PSUs
4. Letter of allotment of accommodation
5. Registered Leave and Lease Agreement, rent agreement should be 3 Months old. Landlord latest E-bill required with Rent agreement.

### **C. Last 3 Months Bank Statement**

### **D. Last 3 Months Payslip**

### **E. 1 Photo**

## **GENERAL POLICY:-**

**P.F. Deduction is mandatory is all customer's pay slip in all type of companies (Ltd., Pvt. Ltd., Partnership/proprietorship, Govt.)**

**Permanent Address proof required, if customer is residing on Rent at current address.**

**Current Address proof will be accepted in name of customer only. Spouse or parents name current address proof is not acceptable.**

**Permanent address proof can be taken in name of Self, Spouse or Parents only, not any other relative.**

**Drivers, Security guard, Commission Agents, contractual employee, Non-Office Govt. grade 4 are negative profiles.**

**Customer's working company should be min. 2 years old established.**

**In all cases Piramal Manager's TVR is mandatory before login.**

**Case need to be submitted in disbursal in max 24 hours of sanction date and time.**

**Closed Loans, paid credit card clearance proof and 6 Mob loans documents needs to provide at time of login for correct obligation calculation.**

## **Reference**

**2 reference** details are required along with the contact details and address.

1 reference – Professional, 1 reference – Relative/Friend.

## **Partnership/Proprietorship firm**

1. Maximum Loan - Rs. 5 lakhs.
2. Minimum salary of Rs. 30000 in Metro and Rs. 24000 for Others.
3. 6 months bank credit salary.
4. Max FOIR 60%
5. Residence to be owned/parental. (OHP mandatory)
6. CIBIL 0, -1 not allowed.
7. Ventile score should be V11-V20. Less than V11 ventile case can not be process.

## **Grade 4 Employees**

1. Maximum Loan – Rs. 5 lakhs
2. Residence to be owned/parental or company provided.
3. Non-office staff not to be funded.