

Memorandum of Understanding (MoU)



1. Parties.

This **Memorandum of Understanding** (hereinafter referred to as "MoU") is made and entered into by and between the **Robotics Society**, NIT Hamirpur, whose address is NIT Hamirpur, Himachal Pradesh 177005, and **HoverRobotix**, whose address is 855 Opp. Hotel Grand Marian, D-Block, Model Town Extension, Ludhiana, Punjab 141002.

2. Purpose.

The purpose of this MoU is to establish a collaborative relationship between HoverRobotix and the Robotics Society, NIT Hamirpur, to ensure the successful planning and execution of **RoboWeek 3.0 in 2025.** The event aims to provide participants with valuable insights and opportunities in the field of robotics and technology, in association with **HoverRobotix** and **MENTORx** as the official mentoring partner.

3. Term of MOU.

This MoU is effective upon the day and date last signed and executed by the duly authorized representatives of the parties to this MoU and shall remain in full force and effect until the successful completion of RoboWeek 3.0. This MoU may be terminated, without cause, by either party upon 15 days' written notice, which shall be delivered by hand or certified mail to the address listed above.

4. Responsibilities of HoverRobotix.

HoverRobotix agrees to contribute to RoboWeek 3.0 by providing the following:

Workshops:

- Conduct two offline workshops in NIT Hamirpur:
 - *Al in Robotics Workshop*: Exploring the integration of artificial intelligence in robotics applications.
 - Entrepreneurship Workshop: Focusing on entrepreneurial strategies and opportunities in robotics and technology.
- Follow each workshop with panel discussions, featuring experts to provide deeper insights into the respective topics.

Certificates:

- o Provide free participation certificates for all workshop attendees.
- Showcasing Innovations:

o Demonstrate their cutting-edge robots and hover bots during the event.

• Panel Discussion Arrangements:

- Reach out to and invite esteemed panel members for discussions.
- Bear all costs related to panel members (including travel), excluding accommodation, which will be arranged by Robotics Society, NIT Hamirpur.

5. Responsibilities of Robotics Society, NIT Hamirpur.

The Robotics Society, NIT Hamirpur, agrees to:

Branding and Publicity:

- Ensure the logos of HoverRobotix, MENTORx, RevUp, and LUCR8 Ventures are prominently displayed in all publicity materials, social media platforms, and marketing collateral.
- Feature the above logos in the sponsor/tech partner section of the official RoboWeek 3.0 website.

• Special Invitations and Recognition:

- Invite the following individuals as Chief Guests, Speakers, Technical Experts, Jury Members, or Panelists:
 - Dr. Munish Jindal, President of HoverRobotix.
 - Dr. Nancy Juneja, CEO of HoverRobotix.
- Create separate digital invitation posters featuring their respective images for formal invitations.
- Honor both Dr. Munish Jindal and Dr. Nancy Juneja on stage with a memento as a token of respect and gratitude.

• Certificates of Appreciation:

- Provide a certificate of appreciation in the name of:
 - Dr. Munish Jindal. Founder & President of HoverRobotix.
 - Dr. Nancy Juneja, CEO of HoverRobotix.

Participant Data Sharing:

• Share participant data with HoverRobotix for their records and follow-up.

6. General Provisions.

A. Amendments.

Either party may request changes to this MoU. Any changes, modifications, revisions, or amendments to this MoU which are mutually agreed upon by and between the parties shall be incorporated by written instrument and effective when executed and signed by all parties to this MoU.

B. Confidentiality.

Both parties agree to maintain confidentiality regarding proprietary information shared during the collaboration and not disclose it to third parties without prior consent.

7. Signatures.

By signing below, both parties agree to the terms and conditions outlined in this MoU.

Date: January 21, 2025 Signature: _____ For Robotics Society, NIT Hamirpur: Name: Aakash Tiwari

Designation: Founder And President

Designation: President Date: January 21, 2025

For HoverRobotix: Name: Dr. Munish Jindal

Signature: _______________________