

LAK-HR-1056

Date: 30th April 2024

Employee Name: Rivin Rone
Employee ID: LA-IND-0852
Department: IT
Designation: Software Developer
Location: Head Office

Dear Rivin Rone,

We are pleased to inform you that your contribution to the organization has been recognized and we are pleased to offer you a salary increased to **Rs. 279,600 (Two Lakhs Seventy Nine Thousand and Six Hundred Only)** per annum, effective 1st April 2024.

We are confident that you will continue to contribute to the company's success, and we hope this increase will motivate you to continue to excel in your work and contribute to the growth and success of our company.

Once again congratulation on your well-deserved increment. If you have any questions or concerns regarding your salary increase, please contact HRD@Lakshya.

Sincerely,



Anish Philips
Human Resource Department
Indian Institute of Commerce, Lakshya

April 2024

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Monthly Salary Structure Guide

Salary Components	Monthly (Rupees)	Annual (Rupees)
A. Fixed Salary Components		
Basic	10750	129000
House Rent Allowance	6450	77400
Special Allowance	4300	51600
Total Fixed Gross Salary (A)	21500	258000
B. Employer Contribution		
PF Employer contribution	1800	21600
ESI Employer contribution	0	0
Total Retrials (B)	1800	21600
Total Cost to Company (A+B)	23300	279600
C. Deductions		
PF Employee Contribution	1800	21600
ESI Employee Contribution	0	0
Professional Tax	208	2496
Total Deductions (C)	2008	24096
Take Home Salary (A-C)	19492*	233904*

*Subject to statutory income tax deductions